

Original: X
Amended:

ILLINOIS STATE BOARD OF EDUCATION

School Business and Support Services Division
100 North First Street
Springfield, Illinois 62777-0001
217/785-8779

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DEC 21 2007

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

Mark Sheldon
CHAMPAIGN COUNTY CLERK

District Name Urbana School District	District Number 116	County Champaign
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Amount of Levy

Educational	\$ 19,457,000	Fire Prevention & Safety *	\$ 350,000
Operations & Maintenance	\$ 3,319,000	Tort Immunity	\$ 630,000
Transportation	\$ 575,000	Special Education	\$ 255,000
Working Cash	\$ 1,000	Leasing	\$
Municipal Retirement	\$ 500,000	Other	\$
Social Security	\$ 560,000	Other	\$
		Total Levy	\$ 25,647,000

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes

See explanation on reverse side.

Note Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law

We hereby certify that we require:

the sum of 19,457,000 dollars to be levied as a special tax for educational purposes; and
the sum of 3,319,000 dollars to be levied as a special tax for operations and maintenance purposes; and
the sum of 575,000 dollars to be levied as a special tax for transportation purposes; and
the sum of 1,000 dollars to be levied as a special tax for a working cash fund, and
the sum of 500,000 dollars to be levied as a special tax for municipal retirement purposes, and
the sum of 560,000 dollars to be levied as a special tax for social security purposes; and
the sum of 350,000 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
the sum of 630,000 dollars to be levied as a special tax for tort immunity purposes; and
the sum of 255,000 dollars to be levied as a special tax for special education purposes, and
the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes, and
the sum of 0 dollars to be levied as a special tax for _____; and
the sum of 0 dollars to be levied as a special tax for _____
on the taxable property of our school district for the year 2007

Signed this 18 day of December 20 07

Mark Nett

(President)
Lucretia Ann Fisher

(Clerk of Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy

Number of bond issues of said school district that have not been paid in full 4

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. _____, _____ County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2007, was filed in the office of the County Clerk of this County on 2007.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon. The total levy, as provided in the original resolution(s), for said purposes for the year _____, is \$ _____

(Signature of County Clerk)

(Date)

(County)

**RESOLUTION REGARDING THE ESTIMATED AMOUNTS
NECESSARY TO BE LEVIED FOR THE YEAR 2007**

WHEREAS, The Truth in Taxation act requires that all taxing districts in the State of Illinois determine the estimated amounts of taxes necessary to be levied for the year not less than twenty (20) days prior to the official adoption of the aggregate tax levy of the district; and

WHEREAS, if the estimated aggregate amount necessary to be levied, exclusive of election costs, exceeds 105% of the aggregate amount of property taxes extended or estimated to be extended upon the levy of the preceding year, public notice shall be given and a public hearing shall be held on the district's intent to adopt a tax levy in an amount which is more than 105% of the extension or estimated extension for the preceding year; and

WHEREAS, the aggregate amount of property taxes extended for the year 2006 was:

Education Purposes	\$16,919,576
Operations & Maintenance Purposes	\$ 2,886,184
Transportation Purposes	\$ 499,788
Working Cash Fund Purposes	\$ 605
Illinois Municipal Retirement Fund Purposes	\$ 349,731
Social Security	\$ 478,005
Rental of Facilities Owned by State of Illinois	N/A
Fire Prevention, Safety, Environmental and Energy Conservation Purposes	\$ 302,535
Tort Immunity Purposes	\$ 549,404
Capital Improvement Purposes	N/A
Special Education Purposes	\$ 221,456
Summer School Purposes	N/A
Area Vocational Educational Building Purposes	N/A
TOTAL	\$22,207,284

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Mark Sheldon
CHAMPAIGN COUNTY CLERK

and

WHEREAS, it is hereby determined that the estimated amount of taxes to be extended for the year 2007 is as follows:

Education Purposes	\$19,457,000
Operations & Maintenance Purposes	\$ 3,319,000
Transportation Purposes	\$ 575,000
Working Cash Fund Purposes	\$ 1,000
Illinois Municipal Retirement Fund Purposes	\$ 500,000
Social Security	\$ 560,000
Rental of Facilities Owned by State of Illinois	N/A
Fire Prevention, Safety, Environmental and Energy Conservation Purposes	\$ 350,000
Tort Immunity Purposes	\$ 630,000
Capital Improvement Purposes	N/A
Special Education Purposes	\$ 255,000
Summer School Purposes	N/A
Area Vocational Educational Building Purposes	N/A
TOTAL	\$25,647,000

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Urbana School District No. 116, County of Champaign, State of Illinois, as follows:

Section 1: The aggregate amount of taxes estimated to be levied for the year 2007 is \$25,647,000.

Section 2: The aggregate amount of taxes estimated to be levied for the year 2007 does exceed 105% of the taxes extended or estimated to be extended by the District in the year 2006.

Section 3: The undersigned certifies that this tax levy was adopted in compliance with the required provisions of the "Truth in Taxation Act". Public notice met all requirements of the act in substantially the attached format.

Section 4: This resolution shall be in full force and effect forthwith upon its passage.

BOARD OF EDUCATION
URBANA SCHOOL DISTRICT NO. 116
COUNTY OF CHAMPAIGN
STATE OF ILLINOIS

By: Mark Neeth
President

ATTEST:

Ruth Anderson
Secretary



**Urbana School
District 116**

Jean F. Burkholder
Administrative Service Center
www.usd116.org

Preston L. Williams, Jr. Ed.D
Superintendent of Schools
217-384-3600
Fax 217-337-4973

205 North Race Street
P.O. Box 3039
Urbana • Illinois • 61803-3039

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Mark Sheldon
CHAMPAIGN COUNTY CLERK

December 19, 2007

Mr. Mark Sheldon
Champaign County Clerk
1776 East Washington Street
Urbana, IL 61802

Dear Mr. Sheldon:

Enclosed you will find the Certificate of Tax Levy form, your Summary Sheet of 2007 Tax Levy (payable in 2008) and the resolution which includes certification that the levy was in compliance with the "Truth in Taxation Act." Your office levies for the bond and interest fund; we have the 1999 Series A, B, and C issues, and the 2002 bond issue outstanding at this time. If you should need any further information, please let me know.

Sincerely,

Carol B. Baker

Carol B. Baker
Director of Business & Financial Services

CBB/lc

Enclosure

Notice of Proposed Property Tax Increase for Urbana School District #116
Champaign County, Illinois.

- I. A public hearing to approve a proposed property tax levy increase for Urbana School District #116 for 2006 will be held on December 18, 2007 at 7:30 p.m. at 205 North Race Street, Urbana, Illinois.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Carol Baker, Director of Business & Financial Services, 205 North Race, Urbana, Illinois, 61801, (217) 384-3642.

- II. The corporate and special purpose property taxes extended or abated for 2006 were \$22,207,284.

The proposed corporate and special purpose property taxes to be levied for 2007 are \$25,647,000. This represents a 15.49% increase over the previous year.

- III. The property taxes extended for debt service and public building commission leases for 2006 were \$4,038,843.

The estimated property taxes to be levied for debt service and public building commission leases for 2007 are \$4,125,118. This represents a 2.14% increase over the previous year.

- IV. The total property taxes extended for 2006 were \$26,246,127.

The estimated total property taxes to be levied for 2007 are \$29,772,118. This represents a 13.43% increase over the previous year.

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CHAMPAIGN COUNTY CLERK

TRUTH IN TAXIATION CERTIFICATE OF COMPLIANCE

I, the undersigned, hereby certify that I am the presiding officer of Urbana School District #116, and as such presiding officer I certify that the levy ordinance, a copy of which is attached, was adopted pursuant to, and in all respects in compliance with the provisions of Section 18-60 through 18-85 of the "Truth in Taxation" law.

Check One of the Choices Below:

- 1) The taxing district published a notice in the newspaper and conducted a hearing meeting the requirements of the "Truth in Taxation Law."
- 2) The taxing district's aggregate levy did not exceed a 5% increase over the prior year's extension. Therefore, a notice and a hearing was not necessary.
- 3) The proposed aggregate levy did not exceed a 5% increase over the prior year's extension. Therefore a hearing was not held. The adopted aggregate tax levy exceeded 5% of the prior year's extension and a notice was published within 15 days of its adoption in accordance with the "Truth in Taxation Law".
- 4) The adopted levy exceeded the amount stated in the published notice. A second notice was published within 15 days of the adoption in accordance with the "Truth in Taxation Law."

Date: December 18, 2007

Presiding Officer: *Mark Netter*
Board President Mark Netter

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Mark Sheldon
CHAMPAIGN COUNTY CLERK

351 UNIT SCHOOL 116

SUMMARY SHEET OF
2007 TAX LEVY PAYABLE IN 2008

<u>RATE LIMIT</u>		<u>FUND</u>	<u>LEVY AMOUNT</u>
6.0000	2	EDUCATION	<u>19,457,000</u> —
	3	BOND	<u>4,125,118</u>
.7500	4	BUILDING	<u>3,319,000</u> —
	5	IMRF	<u>500,000</u> —
.2000	30	TRANSPORTATION	<u>575,000</u> —
.0500	31	WORKING CASH	<u>1,000</u> —
.1000	32	FIRE & SAFETY	<u>350,000</u> —
.8000	33	SPECIAL ED	<u>255,000</u> —
	47	SOCIAL SECURITY	<u>560,000</u> —
		TORT IMMUNITY	<u>630,000</u> —

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Mark Shelden
CHAMPAIGN COUNTY CLERK