

7-A-2007

TAX LEVY ORDINANCE

WHEREAS:, the BOARD OF TRUSTEES of the VILLAGE OF ROYAL, in County of Champaign and State of Illinois, did on the 6th day of June A.D. 2007, pass the annual appropriations bill for said Village for the fiscal year beginning on the 1st day of April A.D. 2007, the amount of which is ascertained to be the aggregate sum of, Ninety Nine Thousand Nine Hundred Dollars, which said appropriation bill was duly posted on the 6th day of June A.D. 2007. Now, therefore,

AN ORDINANCE FOR THE LEVY AND ASSESMENT OF TAXES FOR THE CURRENT FISCAL YEAR

BE IT ORDAINED by the BOARD OF TRUSTEES of the VILLAGE OF ROYAL Illinois:

Section 1. That there be and is hereby levied upon all the taxable property within the corporate limits of said VILLAGE OF ROYAL subject to taxation for the year A.D. 2007 the total sum of Four Thousand Dollars, for the following specific purposes mentioned in said appropriation bill and in the respective sums as follows, to-wit:

	<u>Amt. Appropriated</u>	<u>Amt. Levied</u>
For Insurance	\$ 4,000.00	\$ 400.00 —
For Legal Expenses		
Legal Fees	\$ 2,000.00	
Auditing	\$ 3,500.00	
For Streets and Alleys		
Maintaining Street and Alleys	\$ 10,000.00	\$1,200.00
Street Lights	\$ 5,500.00	\$ 400.00
Repairing and Maintaining Sidewalks	\$ 6,000.00	\$ 500.00
For Multi Year Expenditures		
Truck Purchase (expires 2009)	\$ 3,500.00	
Lot Purchase (expires 2009)	\$ 3,400.00	
For Storm Drainage	\$ 6,500.00	
For Tree Removal	\$ 3,000.00	
For Salaries of Village Officers		
Village Officers	\$ 3,500.00	\$1,500.00
Payroll Taxes	\$ 1,000.00	
For Community Development		
Parks	\$ 9,000.00	
Long Term Community Development	\$ 30,000.00	
For Equipment and Supplies	\$ 2,000.00	
For Public Safety (ESDA)	\$ 2,000.00	
For Contingencies	\$ 5,000.00	
Totals	<u>\$ 99,900.00</u>	<u>\$4,000.00</u>

3,200.00

Section 2. The Clerk of said VILLAGE OF ROYAL is hereby directed to file with the County Clerk of said County a duly certified copy of this ordinance.

Section 3. This ordinance shall take effect and be in force from and after its passage.

Attest:

James M. Wright Village Clerk

Approved:

Rya
Village President

Passed This 2nd day of July A.D. 2007

Approved This 2nd day of July A.D. 2007

FILED

JUL 09 2007

Mark Sheldon
CHAMPAIGN COUNTY CLERK

522 ROYAL CORP

SUMMARY SHEET OF
2007 TAX LEVY PAYABLE IN 2008

RATE LIMIT	FUND	LEVY AMOUNT
.4375	1 GENERAL	<u>\$ 3,600.00</u>
	35 LIABILITY INS	<u>400.00</u>
	<u>Total</u>	<u>\$ 4,000.00</u>

FILED

JUL 09 2007

Mark Sheldon
CHAMPAIGN COUNTY CLERK

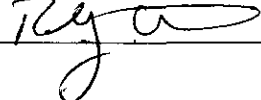
TRUTH IN TAXATION CERTIFICATE OF COMPLIANCE

I, the undersigned, hereby certify that I am the presiding officer of Village of Royal, (Legal Name of Taxing District), and as such presiding officer I certify that the levy ordinance, a copy of which is attached, was adopted pursuant to, and in all respects in compliance with the provisions of Section 18-60 through 18-85 of the "Truth in Taxation" law.

Check One of the Choices Below:

- 1) The taxing district published a notice in the newspaper and conducted a hearing meeting the requirements of the "Truth in Taxation Law."
- 2) The taxing district's aggregate levy did not exceed a 5% increase over the prior year's extension. Therefore, a notice and a hearing were not necessary.
- 3) The *proposed* aggregate levy did not exceed a 5% increase over the prior year's extension. Therefore, a hearing was not held. The *adopted* aggregate tax levy exceeded 5% of the prior year's extension and a notice was published within 15 days of its adoption in accordance with the "Truth in Taxation Law."
- 4) The adopted levy exceeded the amount stated in the published notice. A second notice was published within 15 days of the adoption in accordance with the "Truth in Taxation Law."

Date 7-3-2007

Presiding Officer 

FILED

JUL 09 2007

Mark Sheldon
CHAMPAIGN COUNTY CLERK

FILED

JUL 09 2007

Mark Sheldon
CHAMPAIGN COUNTY CLERK

STATE OF ILLINOIS)
) SS
COUNTY OF CHAMPAIGN)

I, JAMES M. WRIGHT, Clerk of said Village of Royal, do hereby certify that the above and foregoing is a full, true and correct copy of the Tax Levy Ordinance passed by the President and the Board of Trustees of the Village of Royal on the date above given, and that the dates and date referred to in the Annual Appropriations Bill as above set forth and correct.

IN WITNESS WHEREOF, I have hereunto set by hand and affixed the seal of said Village of Royal, this 3rd DAY OF July, A.D. 2007.

James M. Wright
Village Clerk