

FILED

JUL 25 2007

**CERTIFIED COPY  
TAX LEVY ORDINANCE**

WHEREAS, the Board of Trustees of the Village of Pesotum in the County of <sup>Champaign</sup> and State of Illinois, did on the 20<sup>th</sup> day of June, A.D. 2007, pass the annual appropriation bill for said Village for the fiscal year beginning on the 1<sup>st</sup> day of May, A.D. 2007 the amount of which is ascertained to be the aggregate sum of \$737,080.00, which said appropriation bill was duly published on the 20<sup>th</sup> day of June, A.D. 2007. Now, therefore,

AN ORDINANCE FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE CURRENT FISCAL YEAR

BE IT ORDAINED by the Board of Trustees of the Village of Pesotum, Illinois:

Section 1. That there be and is hereby levied upon all the taxable property within the corporate limits of said Village of Pesotum subject to taxation for the year A.D. 2006 for the following specific purposes mentioned in said appropriation bill and in the respective sums as follows, to wit:

| ITEMS OF APPROPRIATION AND LEVY | Amt. Appropriated | Amt. Levied |
|---------------------------------|-------------------|-------------|
| For Audit Fund                  | \$ 4,000.00       | \$ 4,000.00 |
| For General Fund                | \$733,080.00      | \$13,359.06 |
| TOTALS                          | \$737,080.00      | \$17,359.06 |

Section 2. The Clerk of said Village of Pesotum is hereby directed to file with the County Clerk or said County a duly certified copy of this ordinance.

Section 3. This ordinance shall take effect and be in force from and after its passage.

Attest:

Mary Bett Henry Clerk.

Passed July 11, A.D. 2007

Approved [Signature]  
Village President

Approved July 11, A.D. 2007

<sup>1</sup>City Council or Board of Trustees. <sup>2</sup>City or Village. <sup>3</sup>Published or Posted; Art. V, Sec. 3. <sup>4</sup>The amount appropriated must include the estimated sum to be received from the town road and bridge tax and motor fuel tax. In determining the amount to be levied such estimated receipts from the road and bridge tax and motor fuel tax must be deducted from the amount appropriated. <sup>5</sup>Mayor or President of the Board of Trustees.

The Levy Ordinance must be passed on or before the second Tuesday in September.

STATE OF ILLINOIS )  
COUNTY OF CHAMPAIGN ) ss.  
VILLAGE OF PESOTUM )

I, Mary Bett Henry Clerk of said Village, do hereby certify that the above and foregoing is the full, true and complete Tax Levy Ordinance passed by the President and Board of Trustees of the Village of Pesotum on the date above given, and that the dates and data referred to in the Annual Appropriation Bill as above set forth are correct.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Village this 11<sup>th</sup> day of July, A.D. 2007.

Mary Bett Henry  
Village Clerk.

The tax levy ordinance cannot be adopted until ten days after the appropriation ordinance has been published or posted.

The tax levy ordinance must be adopted and a *certified* copy of such ordinance must be filed by the City or Village Clerk in the office of the County Clerk on or before the second Tuesday in the month of September. If such certified copy is not filed with the County Clerk on or before the second Tuesday in the month of September, the entire levy is invalidated. A certified copy does not mean the original or a copy of the original without the certificate, but must be, without fail, a *certified* copy.

STATE OF ILLINOIS )  
 )  
COUNTY OF CHAMPAIGN ) SS.  
 )  
VILLAGE OF PESOTUM )

**FILED**  
JUL 25 2007  
*Mark Spalden*  
CHAMPAIGN COUNTY CLERK

RESOLUTION DETERMINING  
TAX REVENUE REQUIREMENTS PURSUANT TO  
"THE TRUTH IN TAXATION ACT"

WHEREAS, there is in effect a certain statute in the State of Illinois entitled "The Truth In Taxation Act", being public act 82-102, effective July 29, 1981, limiting the authority of taxing bodies to levy an amount of ad valorem tax which is more than 105% of the amount, exclusive of election costs, which has been extended or is estimated will be extended upon the levy of the preceding year, except pursuant to certain publication and public hearing requirements set forth in said statute; and

WHEREAS, said statute requires that the corporate authority of each taxing district shall determine the amounts of money, exclusive of any portion of that levy attributable to the cost of conducting an election required by the general election law, estimated to be necessary to be raised by taxation for that year upon the taxable property in its district, to be determine not less than 20 days prior to the adoption of the aggregate levy; and

WHEREAS, the President and Board of Trustees of the Village of Pesotum have determined the amount extended or estimated to be extended upon the levy of the proceeding year and find that the amount necessary to be raised by taxation for the current fiscal year is not more than 105% of said amount, and wish to declare their determination in accordance with the requirements of said statute;

NOW, THEREFORE, it is resolved by the President and Board of Trustees of the Village of Pesotum, Champaign County, Illinois, as follows:

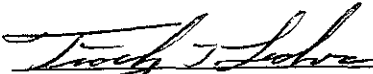
a) The amount which has been extended or is estimated will be extended on the levy of the preceding year is \$16,532.44.

b) The amount estimated to be necessary to be raised by taxation for the current fiscal year upon the taxable property in the Village of Pesotum, exclusive of election costs as aforesaid, is \$17,359.06.

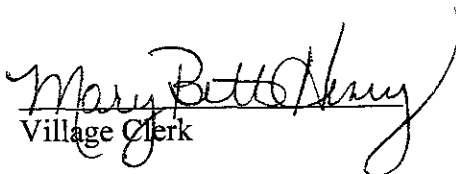
c) Based upon the determination that the amounts of money estimated to be necessary to be raised by taxation as aforesaid does not exceed 105% of the amount extended or estimated to have been extended upon the levy of the preceding year, exclusive of such election costs as aforesaid, it is the determination of the corporate authorities that public notice and public hearing of an intention to adopt a levy is not required pursuant to said statute.

Dated this 11<sup>th</sup> day of July, 2007.

Village of Pesotum

  
Its President

ATTEST:

  
Village Clerk

518 PESOTUM CORP

SUMMARY SHEET OF  
2007 TAX LEVY PAYABLE IN 2008

| RATE LIMIT |    | FUND    | LEVY AMOUNT |
|------------|----|---------|-------------|
| .4375      | 1  | GENERAL | \$13,359.06 |
|            | 27 | AUDIT   | 4,000.00    |
|            |    |         |             |
|            |    |         |             |
|            |    |         | \$17,359.06 |

**FILED**

JUL 25 2007

*Mark Sheldon*  
CHAMPAIGN COUNTY CLERK

