

Original:    
 Amended:

ILLINOIS STATE BOARD OF EDUCATION  
School Business and Support Services Division  
100 North First Street  
Springfield, Illinois 62777-0001  
217/785-8779

FILED

DEC 14 2007

*Mark Sheldon*  
CHAMPAIGN COUNTY CLERK

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name Paxton-Buckley Loda	District Number # 10	County Ford
--------------------------------------	-------------------------	----------------

Amount of Levy

Educational	\$ 4,544,250	Fire Prevention & Safety *	\$ 49,950
Operations & Maintenance	\$ 622,500	Tort Immunity	\$ 124,500
Transportation	\$ 236,550	Special Education	\$ 49,800
Working Cash	\$ 62,250	Leasing	\$
Municipal Retirement	\$ 158,115	Other	\$
Social Security	\$ 158,115	Other	\$
		Total Levy	\$ 6,006,030

\* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes

See explanation on reverse side.

Note Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law

We hereby certify that we require:

the sum of 4,544,250 dollars to be levied as a special tax for educational purposes; and  
the sum of 622,500 dollars to be levied as a special tax for operations and maintenance purposes; and  
the sum of 236,550 dollars to be levied as a special tax for transportation purposes; and  
the sum of 62,250 dollars to be levied as a special tax for a working cash fund; and  
the sum of 158,115 dollars to be levied as a special tax for municipal retirement purposes; and  
the sum of 158,115 dollars to be levied as a special tax for social security purposes; and  
the sum of 49,950 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and  
the sum of 124,500 dollars to be levied as a special tax for tort immunity purposes, and  
the sum of 49,800 dollars to be levied as a special tax for special education purposes, and  
the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and  
the sum of 0 dollars to be levied as a special tax for \_\_\_\_\_; and  
the sum of 0 dollars to be levied as a special tax for \_\_\_\_\_  
on the taxable property of our school district for the year 2007.

Signed this 12 day of December 20 07.

*[Signature]*  
(President)

*[Signature]*  
(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full

2

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 10, Champaign County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2007, was filed in the office of the County Clerk of this County on 12-14, 2007.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2007, is \$ 6,006,030 + bonds.

*Mark Sheldon*  
(Signature of County Clerk)

Champaign  
(County)

12/14/07  
(Date)



**Paxton-Buckley-Loda Unit #10 Schools**

P.O. Box 50  
Paxton, Illinois 60957-0050  
(217) 379-3314

**FILED**

DEC 14 2007

December 13, 2007

*Mark Sheldon*  
CHAMPAIGN COUNTY CLERK

**CERTIFIED/RETURN RECEIPT REQUESTED**

Mr. Mark Sheldon  
Champaign County Clerk  
Champaign County Courthouse  
1776 East Washington Street  
Urbana, Illinois 61802

Dear Mr. Sheldon:

Enclosed please find the following documents:

- 2007 Certificate of Levy
- Truth in Taxation Certificate of Compliance
- Paxton-Buckley-Loda CUSD No. 10 Levy Spreadsheet
- Annual Statement of Affairs

If you have questions concerning the enclosed documents, please contact me.

Sincerely,

A handwritten signature in cursive script that reads "Cliff McClure".

Cliff McClure,  
Superintendent

CM/at

Enclosures

**FILED**

DEC 14 2007

*Mark J. Sheldon*  
CHAMPAIGN COUNTY CLERK

**TRUTH IN TAXATION**  
**CERTIFICATE OF COMPLIANCE**

I, the undersigned, hereby certify that I am the presiding officer of the Paxton-Buckley-Loda Community Unit School District No. 10, and as such presiding officer, I certify that the Levy ordinance, a copy of which is attached, was adopted pursuant to, and in all aspects in compliance, with the provisions of Sections 18-60 through 18-85 of the "Truth in Taxation" law.

**CHECK ONE OF THE CHOICES BELOW:**

- 1). The taxing district published a notice in the newspaper and conducted a hearing, meeting the requirements of the Truth in Taxation law.
- 2). The taxing district's aggregate levy did not exceed a 5% increase over the prior year's extension. Therefore, notice and a hearing were not necessary.
- 3). The proposed aggregate levy did not exceed a 5% increase over the prior year's extension. Therefore, a hearing was not held. The adopted aggregate tax levy exceeded 5% of the prior year's extension, and a notice was published within 15 days of its adoption in accordance with the Truth in Taxation law.
- 4). The adopted levy exceeded the amount stated in the published notice. A second notice was published within 15 days of the adoption in accordance with the Truth in Taxation law.

Certificate applies to the 2007 Levy.

12-14-07  
Date

*Cliff McLean*  
Presiding Officer

2007 Estimated EAV  
 2006 EAV \$117,327,168

\$124,500,000 5.76%

Proposed Levy 2007

Fund	Rate 7	Levy 7	Exten. 6	Difference	
Education	3.65	4,544,250	4,282,441	261,809	
OMB	0.5	622,500	586,635	35,865	
IMRF	0.127	158,115	153,346	4,769	
FICA	0.127	158,115	153,346	4,769	
Trans	0.19	236,550	224,212	12,338	
Wk. Cash	0.05	62,250	58,663	3,587	
Sp.Ed.	0.04	49,800	46,930	2,870	
Tort	0.1	124,500	141,613	-17,113	
Health/Saf	0.0401	49,950	58,663	-8,713	
Bonds	0.4234	527,038	533,602	-6,564	-1.20%
Total Ag	4.8241	6,006,030	5,705,849	300,181	5.000%
Total	5.2475	6,533,068	6,239,451	293,617	4.490%
06 Aggregate	5.3069				
05 Aggregate	5.3612				
04 Aggregate	5.367				
03 Aggregate	5.0679				
02 Aggregate	4.8828				
01 Aggregate	4.8856				
00 Aggregate	4.4344				
99 Aggregate	4.3239				

*Mary Holton*  
 CHAMPAIGN COUNTY CLERK

DEC 14 2007

FILED

355 UNIT SCHOOL 10F

The VALUATIONS BY CATEGORY used to determine the TAX RATES and EXTENSION AMOUNTS for your Taxing District for REVENUE YEAR 2007 are as follows:

FARM	1,569,920	NEW CONSTRUCT	56,980
INDUSTRIAL		NEW TIF	
COMMERCIAL		NEW EZ	
RESIDENTIAL	480,370	ANNEXED VALUES	
RAILROAD		DEANNEX VALUES	
OTHER STATE ASSESSED		RECOVERED TIF	
OTHER COUNTIES	113,149,290	RECOVERED EZ	

TOTAL ASSESSED VALUATION 115,199,580

FUND NAME	LEVY AMOUNT	RATE LIMIT	CALC. RATE	CHAMPAIGN COUNTY EXTENSION	TOTAL EXTENSION
2 EDUCATION	4,307,000	3.6500	3.6500	74,835.59	4,204,784.67
3 BOND	523,133		.4541	9,310.37	523,121.29
4 BUILDING	590,000	.5000	.5000	10,251.45	575,997.90
5 IMRF	153,400		.1332	2,730.99	153,445.84
30 TRANSPORTATI	224,200	.2000	.1946	3,989.86	224,178.38
31 WORKING CASH	59,000	.0500	.0500	1,025.15	57,599.79
32 FIRE & SAFET	59,000	.0500	.0500	1,025.15	57,599.79
33 SPECIAL EDUC	47,200	.0400	.0400	820.12	46,079.83
35 LIABILITY IN	141,600		.1229	2,519.81	141,580.28
47 SOCIAL SECUR	153,400		.1332	2,730.99	153,445.84
TOTALS	6,257,933		5.3280	109,239.48	6,137,833.61

This certification shows the VALUATION, TAX RATES, and APPROXIMATE EXTENSION AMOUNTS for REVENUE YEAR 2007 PAYABLE IN 2008 for your Taxing District. Your District will receive the amounts shown, less adjustments for Certificates of Error and State Property Tax Appeal Board decisions. These actions occur during the collection process and generally represent a deduction from your beginning balance.

The Valuation and Extended Tax Amounts will help you in preparing your REVENUE YEAR 2008 PAYABLE IN 2009 Tax Levy. If your REVENUE YEAR 2008 PAYABLE IN 2009 Tax Levy exceeds \$5,895,447.93, excluding Debt Service Levies, Election Costs, and Public Building Commission Leases, you must comply with the Truth-in-Taxation Act, or your Levy will be cut to the above amount. The attached Levy Summary Sheet should be filed with your Tax Levy. It is used by my Office to reconcile your Levy; therefore, the amounts on the Summary Sheet must match your Levy **EXACTLY**.

**A CERTIFICATE OF COMPLIANCE OR NON-COMPLIANCE WITH THE TRUTH-IN-TAXATION ACT MUST ACCOMPANY EACH TAX LEVY.**

Please review this information, sign and date the bottom of this letter, and **RETURN** it to us within the **NEXT SEVEN** working days if you are in agreement with the tax rates and the extension. In the event of a discrepancy, it is **IMPERATIVE** that you notify my office **IMMEDIATELY**.