

Original:
Amended:

ILLINOIS STATE BOARD OF EDUCATION
School Business and Support Services Division
100 North First Street
Springfield, Illinois 62777-0001
217/785-8779

FILED

DEC 20 2007

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

Mark Shelden
CHAMPAIGN COUNTY CLERK

Table with 3 columns: District Name, District Number, County. Row 1: Oakwood Community Unit School District, 76, Vermilion/Champaign

Amount of Levy

Table with 2 columns: Category, Amount. Rows include Educational (\$2,009,873), Operations & Maintenance (\$478,541), Transportation (\$159,514), Working Cash (\$39,878), Municipal Retirement (\$119,236), Social Security (\$119,236), Fire Prevention & Safety (\$0), Tort Immunity (\$299,088), Special Education (\$31,903), Leasing (\$39,878), Other (\$0), Other (\$0), Total Levy (\$3,297,147)

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 2,009,873 dollars to be levied as a special tax for educational purposes; and
the sum of 478,541 dollars to be levied as a special tax for operations and maintenance purposes; and
the sum of 159,514 dollars to be levied as a special tax for transportation purposes; and
the sum of 39,878 dollars to be levied as a special tax for a working cash fund; and
the sum of 119,236 dollars to be levied as a special tax for municipal retirement purposes; and
the sum of 119,236 dollars to be levied as a special tax for social security purposes; and
the sum of 0 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
the sum of 299,088 dollars to be levied as a special tax for tort immunity purposes; and
the sum of 31,903 dollars to be levied as a special tax for special education purposes; and
the sum of 39,878 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
the sum of 0 dollars to be levied as a special tax for ; and
the sum of 0 dollars to be levied as a special tax for
on the taxable property of our school district for the year 2007

Signed this 19th day of Dec 20 07

Greg Wolfe
(President)

Debra J Adams
(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 3

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 76, Vermilion County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2007, was filed in the office of the County Clerk of this County on 2007.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2007, is \$

(Signature of County Clerk)

(Date)

(County)

ISBE Form 50-02 (08/2007) ctf2006.xls

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Mark Shelden
CHAMPAIGN COUNTY CLERK

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RESOLUTION REGARDING THE ESTIMATED AMOUNTS
NECESSARY TO BE LEVIED FOR THE YEAR 2007

Mark Sheldon
CHAMPAIGN COUNTY CLERK

WHEREAS, the Truth in Taxation Act requires that all taxing districts in the State of Illinois determine the estimated amounts of taxes necessary to be levied for the year not less than twenty (20) days prior to the official adoption of the aggregate tax levy of the district; and

WHEREAS, if the estimated aggregate amount necessary to be levied, exclusive of election costs, exceeds 105% of the aggregate amount of property taxes extended or estimated to be extended upon the levy of the preceding year, public notice shall be given and a public hearing shall be held on the district's intent to adopt a tax levy in an amount which is more than 105% of the extension or estimated extension for the preceding year; and

WHEREAS, the aggregate amount of property taxes extended for the year 2006 was:

Educational Purposes	\$ 1,728,122
Operations, Building and Maintenance Purposes	\$ 411,406
Transportation Purposes	\$ 137,135
Working Cash Fund Purposes	\$ 34,230
Special Education Purposes	\$ 27,427
Tort Immunity Purposes	\$ 343,960
Illinois Municipal Retirement Fund Purposes	\$ 104,353
Social Security Purposes	\$ 104,353
Lease/Technology	\$ 34,230
TOTAL	\$ 2,925,216

; and,

WHEREAS, it is hereby determined that the estimated amount of taxes to be extended for the year 2007 is as follows:

Educational Purposes	\$ 2,009,873
Operations, Building and Maintenance Purposes	\$ 478,541
Transportation Purposes	\$ 159,514
Working Cash Fund Purposes	\$ 39,878
Special Education Purposes	\$ 31,903
Tort Immunity Purposes	\$ 299,088
Illinois Municipal Retirement Fund Purposes	\$ 119,236
Social Security Purposes	\$ 119,236
Lease/Technology	\$ 39,878
TOTAL	\$ 3,297,147

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Oakwood Community Unit School District No. 76, County of Vermilion, State of Illinois, as follows:

Section 1: The aggregate amount of taxes estimated to be levied for the year 2007 is \$3,297,147.

Section 2: The aggregate amount of taxes estimated to be levied for the year 2007 exceeds 105% of the taxes extended by the district in the year 2006.

Section 3: Public notice shall be given in a newspaper of general circulation (The Commercial News) and published in the County in which said district is located, and a public hearing shall be held, all in the manner and time prescribed in said notice, which notice shall be not less than 1/8 page in size, with type no smaller than 12 point, enclosed in a block border not less than 1/4 inch wide, and in substantially the following form:

Said notice shall not be less than 1/8 page in size, with type no smaller than 12 point, enclosed in a block border not less than 1/4 inch wide, and in substantially the following form:

NOTICE OF PROPOSED PROPERTY TAX INCREASE
FOR OAKWOOD COMMUNITY UNIT SCHOOL DISTRICT NO. 76
COUNTY OF VERMILION, STATE OF ILLINOIS

I. A public hearing to approve a proposed property tax levy increase for the Oakwood Community Unit School District No. 76, County of Vermilion, State of Illinois, for 2007 will be held on Wednesday, December 19, 2007 at 5:30 p.m., Oakwood Grade School, 408 South Scott Street, Oakwood, Illinois. Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Keven Forney, Superintendent; 5834 U.S. Route 150, Fithian, Illinois; Telephone number (217) 354-4355.

II. The corporate and special purpose property taxes extended or abated for 2006 were \$2,925,216.

The proposed corporate and special purpose property taxes levied for 2007 are \$3,297,147. This represents a 12.71% increase over the previous year.

III. The property taxes extended for debt services and public building commission leases for 2006 were \$259,363.

The estimated property taxes to be levied for debt service and public building commission leases for 2007 are \$290,230. This represents a 11.9% increase.

IV. The total property taxes extended or abated for 2006 were \$3,184,579.

The estimated total property taxes to be levied for 2007 are \$3,587,377. This represents a 12.65% increase over the previous year.

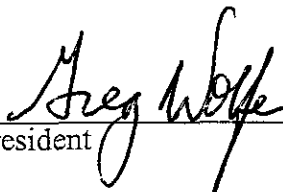
Please note that the border on this Exhibit is only 1/8" wide and is for illustration purposes only. The actual border of the notice MUST BE 1/4" wide.

NOTICE TO THE PUBLISHER:

This notice shall be one-eighth page in size, and the smallest type used shall be 12 point and shall be enclosed in a black border no less than 1/4 inch wide. The notice shall not be placed in that portion of the newspaper where legal notices and classified advertisements appear.

Section 4: This resolution shall be in full force and effort forthwith upon its passage.

Board of Education
Oakwood Community Unit School
District No. 76
County of Vermilion
State of Illinois

By: 
President

ATTEST:


Secretary

TRUTH IN TAXATION
CERTIFICATE OF COMPLIANCE

I, the undersigned, hereby certify that I am the presiding officer of Oakwood Community Unit School District No. 76, and as such presiding officer I certify that the levy ordinance, a copy of which is attached, was adopted pursuant to, and in all respects in compliance with the provisions of Section 4 through 7 of the "Truth in Taxation Act."

The notice and hearing requirements of Sections 6 of the Act are (applicable or inapplicable).

The notice required of Section 7 is (applicable or inapplicable).

This certificate applies to the 2007 levy.

Date: _____

Presiding Officer: *Areg Wolfe*

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DEC 20 2007

Mark Sheldon
CHAMPAIGN COUNTY CLERK

TRUTH IN TAXATION CERTIFICATE OF COMPLIANCE

I, the undersigned, hereby certify that I am the presiding officer of Oakwood Community Unit School District No. 76, and as such presiding officer I certify that the levy ordinance, a copy of which is attached, was adopted pursuant to, and in all respects in compliance with the provisions of Section 18-60 through 18-85 of the "Truth in Taxation" law.

Check One of the Choices Below:

- 1) The taxing district published a notice in the newspaper and conducted a hearing meeting the requirements of the "Truth in Taxation Law."
- 2) The taxing district's aggregate levy did not exceed a 5% increase over the prior year's extension. Therefore, a notice and a hearing were not necessary.
- 3) The proposed aggregate levy did not exceed a 5% increase over the prior year's extension. Therefore, a hearing was not held. The adopted aggregate tax levy exceeded 5% of the prior year's extension and a notice was published within 15 days of its adoption in accordance with the "Truth in Taxation Law."
- 4) The adopted levy exceeded the amount stated in the published notice. A second notice was published within 15 days of the adoption in accordance with the "Truth in Taxation Law."

Date: _____

President Officer: _____

Aleg Wolfe