

**CERTIFIED COPY OF
TAX LEVY ORDINANCE**

Mark Sheldon
CHAMPAIGN COUNTY CLERK

WHEREAS, the Board of Trustees of the Village of Pesotum in the County of Champaign and State of Illinois, did on the 7th day of June, A.D. 2006, pass the annual appropriation bill for said Village for the fiscal year beginning on the 1st day of May, A.D. 2006 the amount of which is ascertained to be the aggregate sum of \$628,791.00, which said appropriation bill was duly published on the 7th day of June, A.D. 2006. Now, therefore,

AN ORDINANCE FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE CURRENT FISCAL YEAR

BE IT ORDAINED by the Board of Trustees of the Village of Pesotum, Illinois:

Section 1. That there be and is hereby levied upon all the taxable property within the corporate limits of said Village of Pesotum subject to taxation for the year A.D. 2005 for the following specific purposes mentioned in said appropriation bill and in the respective sums as follows, to wit:

ITEMS OF APPROPRIATION AND LEVY	Amt. Appropriated	Amt. Levied
For Audit Fund	\$4,000.00	\$4,000.00 ✓
For General Fund	\$624,791.00	\$12,532.79 ✓
TOTALS	\$628,791.00	\$16,532.79

Section 2. The Clerk of said Village of Pesotum is hereby directed to file with the County Clerk or said County a duly certified copy of this ordinance.

Section 3. This ordinance shall take effect and be in force from and after its passage.

Attest:

Brad Rubenich Clerk. *pro tem*

Approved *Timothy J. Solera*
Village President

Passed July 5, A.D. 2006

Approved July 5, A.D. 2006

¹City Council or Board of Trustees. ²City or Village. ³Published or Posted; Art. V, Sec. 3. ⁴The amount appropriated must include the estimated sum to be received from the town road and bridge tax and motor fuel tax. In determining the amount to be levied such estimated receipts from the road and bridge tax and motor fuel tax must be deducted from the amount appropriated. ⁵Mayor or President of the Board of Trustees.

The Levy Ordinance must be passed on or before the second Tuesday in September.

STATE OF ILLINOIS)
COUNTY OF CHAMPAIGN) ss.
VILLAGE OF PESOTUM)

I, *Brad Rubenich* Clerk ^{*pro-tem*} of said Village, do hereby certify that the above and foregoing is the full, true and complete Tax Levy Ordinance passed by the President and Board of Trustees of the Village of Pesotum on the date above given, and that the dates and data referred to in the Annual Appropriation Bill as above set forth are correct.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Village this 5th day of July, A.D. 2006.

Brad Rubenich
Village Clerk. *pro-tem*

The tax levy ordinance cannot be adopted until ten days after the appropriation ordinance has been published or posted.

The tax levy ordinance must be adopted and a *certified* copy of such ordinance must be filed by the City or Village Clerk in the office of the County Clerk on or before the second Tuesday in the month of September. If such certified copy is not filed with the County Clerk on or before the second Tuesday in the month of September, the entire levy is invalidated. A certified copy does not mean the original or a copy of the original without the certificate, but must be, without fail, a *certified* copy.

SUMMARY SHEET OF
2006 TAX LEVY PAYABLE IN 2007

RATE LIMIT	FUND	LEVY AMOUNT
.2500	1 GENERAL	\$12,532.79
	27 AUDIT	4,000.00
		\$16,532.79

FILED

JUL 13 2006

Mark Shelden
CHAMPAIGN COUNTY CLERK

FILED

JUL 13 2006

TRUTH IN TAXATION CERTIFICATE OF COMPLIANCE

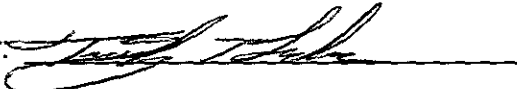
Mark Sheldon
CHAPEL HILL COUNTY CLERK

I, the undersigned, hereby certify that I am the presiding officer of the Village of Pesotum, Illinois, and as such presiding officer, I certify that the levy ordinance, a copy of which is attached, was adopted pursuant to, and in all respects in compliance with the provisions of Section 18-60 through 18-85 of the "Truth in Taxation" law.

Check One of the Choices Below:

- 1) The taxing district published a notice in the newspaper and conducted a hearing meeting the requirements of the Truth in Taxation Law.
- 2) The taxing district's aggregate levy did not exceed a 5% increase over the prior year's extension. Therefore, a notice and a hearing were not necessary.
- 3) The *proposed* aggregate levy did not exceed a 5% increase over the prior year's extension. Therefore, a hearing was not held. The *adopted* aggregate tax levy exceeded 5% of the prior year's extension and a notice was published within 15 days of its adoption in accordance with the Trust in Taxation Law.
- 4) The adopted levy exceeded the amount stated in the published notice. A second notice was published within 15 days of the adoption in accordance with the Truth in Taxation Law.

Date 7-5-06

Presiding officer: 

FILED

JUL 13 2006

Mark Sheldon
CHAMPAIGN COUNTY CLERK

STATE OF ILLINOIS)
)
COUNTY OF CHAMPAIGN) SS.
)
VILLAGE OF PESOTUM)

RESOLUTION DETERMINING
TAX REVENUE REQUIREMENTS PURSUANT TO
“THE TRUTH IN TAXATION ACT”

WHEREAS, there is in effect a certain statute in the State of Illinois entitled “The Truth In Taxation Act”, being public act 82-102, effective July 29, 1981, limiting the authority of taxing bodies to levy an amount of ad valorem tax which is more than 105% of the amount, exclusive of election costs, which has been extended or is estimated will be extended upon the levy of the preceding year, except pursuant to certain publication and public hearing requirements set forth in said statute; and

WHEREAS, said statute requires that the corporate authority of each taxing district shall determine the amounts of money, exclusive of any portion of that levy attributable to the cost of conducting an election required by the general election law, estimated to be necessary to be raised by taxation for that year upon the taxable property in its district, to be determine not less than 20 days prior to the adoption of the aggregate levy; and

WHEREAS, the President and Board of Trustees of the Village of Pesotum have determined the amount extended or estimated to be extended upon the levy of the proceeding year and find that the amount necessary to be raised by taxation for the current fiscal year is not more than 105% of said amount, and wish to declare their determination in accordance with the requirements of said statute;

NOW, THEREFORE, it is resolved by the President and Board of Trustees of the Village of Pesotum, Champaign County, Illinois, as follows:

a) The amount which has been extended or is estimated will be extended on the levy of the preceding year is \$15,745.51.

b) The amount estimated to be necessary to be raised by taxation for the current fiscal year upon the taxable property in the Village of Pesotum, exclusive of election costs as aforesaid, is \$16,532.79.

c) Based upon the determination that the amounts of money estimated to be necessary to be raised by taxation as aforesaid does not exceed 105% of the amount extended or estimated to have been extended upon the levy of the preceding year, exclusive of such election costs as aforesaid, it is the determination of the corporate authorities that public notice and public hearing of an intention to adopt a levy is not required pursuant to said statute.

Dated this 5th day of July, 2006.

Village of Pesotum



Its President

ATTEST:



Village Clerk pro-tem