

Mark Sheldon
CHAMPAIGN COUNTY CLERK

ILLINOIS STATE BOARD OF EDUCATION

School Business and Support Services Division
100 North First Street
Springfield, Illinois 62777-0001
217785-8779

Original: x
Amended:

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name Gibson City - Melvin - Sibley Unit Schools	District Number 5	County Ford
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Amount of Levy

Educational	\$ 3,080,000	Fire Prevention & Safety *	\$ 45,000
Operations & Maintenance	\$ 450,000	Tort Immunity	\$ 130,000
Transportation	\$ 180,000	Special Education	\$ 40,000
Working Cash	\$ 20,000	Leasing	\$ 0
Municipal Retirement	\$ 80,000	Other	\$ 0
Social Security	\$ 110,000	Other	\$ 0
		Total Levy	\$ 4,135,000

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes

See explanation on reverse side.

Note Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law

We hereby certify that we require:

the sum of 3,080,000 dollars to be levied as a special tax for educational purposes; and
the sum of 450,000 dollars to be levied as a special tax for operations and maintenance purposes; and
the sum of 180,000 dollars to be levied as a special tax for transportation purposes; and
the sum of 20,000 dollars to be levied as a special tax for a working cash fund, and
the sum of 80,000 dollars to be levied as a special tax for municipal retirement purposes; and
the sum of 110,000 dollars to be levied as a special tax for social security purposes; and
the sum of 45,000 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
the sum of 130,000 dollars to be levied as a special tax for tort immunity purposes; and
the sum of 40,000 dollars to be levied as a special tax for special education purposes, and
the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
the sum of 0 dollars to be levied as a special tax for _____; and
the sum of 0 dollars to be levied as a special tax for _____
on the taxable property of our school district for the year 2006.

Signed this 18 day of DEC. 20 06 Greg R. Kerber
(President)

Michael T. McCall
(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy

Number of bond issues of said school district that have not been paid in full 1

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No 5, Ford County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2006, was filed in the office of the County Clerk of this County on 12-19, 2006.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon. The total levy, as provided in the original resolution(s), for said purposes for the year 2005, is \$4,135,000 + bonds

Mark Sheldon
(Signature of County Clerk)

12-19-06
(Date)

Champaign
(County)

FILED

DEC 19 2006

Mark Sheldon
CHAMPAIGN COUNTY CLERK

**RESOLUTION REGARDING ESTIMATE AMOUNTS
NECESSARY TO BE LEVIED FOR THE YEAR 2006**

WHEREAS, the Truth in Taxation Law requires that all taxing districts in the State of Illinois determine the estimated amounts of taxes necessary to be levied for the year not less than 20 days prior to the official adoption of the aggregate tax levy of the district; and

WHEREAS, if the estimated aggregate amount necessary to be levied, exclusive of election costs and bond and interest costs, exceeds 105% of the aggregate amount of property taxes extended or estimated to be extended, including any amount abated by the taxing district prior to such extension, upon the levy of the preceding year, public notice shall be given and a public hearing shall be held on the district's intent to adopt a tax levy in an amount which is more than 105% of such extension or estimated extension for the preceding year; and

WHEREAS, the aggregate amount of property taxes extended or estimated to be extended for **2005** was:

Educational Purposes	\$3,050,041
Operations and Maintenance Purposes	\$ 430,040
Transportation Purposes	\$ 169,968
Working Cash Fund Purposes	\$ 19,966
Illinois Municipal Retirement Fund Purposes	\$ 74,957
Tort Immunity Purposes	\$ 130,036
Fire Prevention, Safety, Environmental and Energy Conservation Purposes	\$ 43,030
Special Education Purposes	\$ 34,424
Social Security/Medicare	\$ 104,993
Other	\$ 0
TOTAL	\$4,057,455

WHEREAS, it is hereby determined that the estimated amounts of money necessary to be raised by taxation for the year **2006** upon the taxable property of the district are as follows:

Educational Purposes	\$3,050,000
Operations and Maintenance Purposes	\$ 430,000
Transportation Purposes	\$ 170,000
Working Cash Fund Purposes	\$ 20,000
Illinois Municipal Retirement Fund Purposes	\$ 75,000
Tort Immunity Purposes	\$ 130,000
Fire Prevention, Safety, Environmental and Energy Conservation Purposes	\$ 45,000
Special Education Purposes	\$ 35,000
Social Security/Medicare	\$ 105,000
Other	\$ 0
TOTAL	\$4,060,000

WHEREAS, the Truth in Taxation Law, as amended, requires that all taxing districts in the State of Illinois provide data in the Notice concerning the levies made for debt service made pursuant to statute, referendum, resolution or agreement to retire principal or pay interest on bonds, notes, and debentures or other financial instruments which evidence indebtedness; and

WHEREAS, the aggregate amount of property taxes extended for bond and interest purposes for **2005** was **\$502,502**; and it is hereby determined that the estimated amount of taxes to be levied for bond and interest purposes for **2006** is **\$500,000**.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education, Gibson City-Melvin-Sibley Community Unit School District No. 5, Counties of Champaign, Ford, Livingston, and McLean, State of Illinois, as follows:

Section 1: The aggregate amount of taxes estimated to be levied for the year **2006** is **\$4,060,000**.

Section 2: The aggregate amount of taxes estimated to be levied for the year **2006** does not exceed 105% of the taxes extended by the district in the year **2005**.

Section 3: The aggregate amount of taxes estimated to be levied for the year **2006** for debt service is **100.06%** of the taxes extended for debt service for **2005**.

Section 4: Since the estimated aggregate amount to be levied does not exceed 105% of the amount of property taxes extended or estimated to be extended, including any amount abated by the taxing district prior to such extension, upon the levy of the preceding year, a public hearing is not required prior to adopting a tax levy.

Section 5: This resolution shall be in full force and effect forthwith upon its passage.

ADOPTED this 20th day of November, 2006.

BOARD OF EDUCATION
GIBSON CITY-MELVIN-SIBLEY
COMMUNITY UNIT SCHOOL DISTRICT NO. 5
COUNTIES OF CHAMPAIGN, FORD,
LIVINGSTON AND McLEAN
STATE OF ILLINOIS

By: Greg R. Kerber
President

ATTEST:


Michael T. McCall
Secretary

CERTIFICATE OF COMPLIANCE WITH
THE TRUTH IN TAXATION LAW

I, the undersigned, do hereby certify that I am President of the Board of Education of Gibson City-Melvin-Sibley Community Unit School District No. 5, Counties of Champaign, Ford, Livingston, and McLean, State of Illinois; and

I, do further certify that the Board of Education of said district adopted a "Resolution Regarding Estimated Amounts Necessary to be Levied for the Year 2006", at a regularly convened meeting held on the **20th** day of **November, 2006**, said date being at least 20 days preceding the adoption of the aggregate tax levy of the district; and

I do further certify that the resolution adopted states the district's intention is to levy taxes less than 105% of the amount of taxes extended or estimated to be extended, exclusive of election costs and bond and interest costs.



PRESIDENT
BOARD OF EDUCATION
GIBSON CITY-MELVIN-SIBLEY
COMMUNITY UNIT SCHOOL DISTRICT NO. 5
COUNTIES OF CHAMPAIGN, FORD,
LIVINGSTON AND McLEAN
STATE OF ILLINOIS