

RESOLUTION APPROVING TAX LEVY

FILED

SEP 28 2006

WHEREAS, the Board of Trustees of Community College District No. 507 has done all things required by all applicable statutes; and

Mark Sheldon
CHAMPAIGN COUNTY CLERK

WHEREAS, the Board has determined that it is necessary for the District to raise the necessary funds by the levying of taxes:

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Community College District No. 507, Counties of Vermilion, Edgar, Iroquois, Champaign and Ford, State of Illinois, that the following sums be levied for the fiscal year beginning July 1, 2006:

1. The sum of \$3,268,500 be, and is hereby levied as a tax for educational purposes;
2. The sum of \$657,400 be, and is hereby levied as a tax for operations and maintenance purposes;
3. The sum of \$80,000 be, and is hereby levied as a special tax for Worker's Compensation insurance purposes;
4. The sum of \$564,000 be, and is hereby levied as a special tax for tort liability purposes;
5. The sum of \$26,500 be, and is hereby levied as a special tax for auditing services purposes;
6. The sum of \$110,000 be, and is hereby levied as a special tax for Medicare and FICA insurance purposes;
7. The sum of \$84,470 be, and is hereby levied as a special tax for Protection, Health, Safety purposes;
8. The sum of \$575,025 be, and is hereby levied as a special tax for Building Bond repayment purposes.
9. The Sum of \$41,935 be, and is hereby levied as a special tax for Technology Funding Bond repayment purposes.


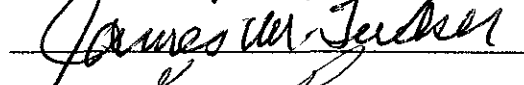


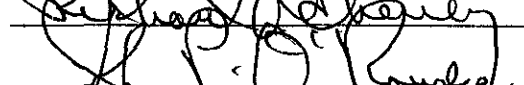
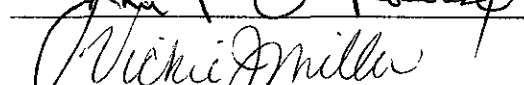
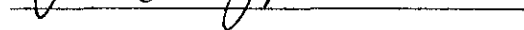
BE IT FURTHER RESOLVED that the Vice Chairperson and Secretary of said Board of Trustees be, and they are hereby instructed to prepare a Certificate of Tax Levy covering said amounts and purposes and that the Tax Levy is filed with the County Clerk of the respective counties, in accordance with statutes made and provided.

BE IT FURTHER RESOLVED that this resolution shall be in full force and effect from and after its passage.

PASSED this 26th day of September 2006, by 7 Yeas and 0 Nays, to-wit:

YEAS

NAYS

	_____
	_____
	_____
	_____
	_____
	_____
	_____

BOARD OF TRUSTEES
Community College District No. 507


Chairperson

Attest:


Secretary

Sept. 26, 2006
Date

CERTIFICATE OF TAX LEVY

FILED

SEP 28 2006

Community College District No 507 County(ies) Vermilion, Edgar, Ford, Iroquois, Champaign

Community College District Name: Danville Area Community College and State of Illinois

Mark Sheldon
CHAMPAIGN COUNTY CLERK

We hereby certify that we require:

- the sum of \$ 3,268,500 ✓ to be levied as a tax for educational purposes(110 ILCS 805/3-1), and
- the sum of \$ 657,400 ✓ to be levied as a tax for operations and maintenance purposes,(110 ILCS 805/3-1), and
- the sum of \$ 0 to be levied as an additional tax for educational and operations and maintenance purposes (110 ILCS 805/3-
- the sum of \$ 644,000 ✓ ^{564,000} _{80,000} to be levied as a special tax for purposes of the Local Governmental and Governmental Employees Tort Immunity Act (745 ICLS 10/9-107), and
- the sum of \$ 110,000 ✓ to be levied as a special tax for Social Security and Medicare insurance purposes (40 ILCS 5/21-110 and 5/21-110.1), and
- the sum of \$ 26,500 ✓ to be levied as a special tax for financial audit purposes (50 ILCS 310/9), and
- the sum of \$ 84,470 ✓ to be levied as a special tax for protection, health, and safety purposes (110 ILCS 805/3-20.3.01), and
- the sum of \$ 0 to be levied as a special tax for (specify) _____ purposes, on the taxable property of our community college district for the year 20__

Signed this 26 day of September, 2006

Vickie Miller

Chairman of the Board of Said Community College District

Jana Kew

Secretary of the Board of Said Community College District

When any community college district is authorized to issue bonds, the community college board shall file in the office of the county clerk in which any part of the community college district is situated a certified copy of the resolution providing for their issuance and levying a tax to pay them. The county clerk shall each year during the life of a bond issue extend the tax for bonds and interest set forth in the certified copy of the resolution. Therefore, to avoid a possible duplication of tax levies, the community college board should not include in its annual tax levy a levy for bonds and interest.

Number of bond issues of said community college district which have not been paid in full 3,200,000

This certificate of tax levy shall be filed with the county clerk of each county in which any part of the community college district is located on or before the last Tuesday in December.

(DETACH AND RETURN TO COMMUNITY COLLEGE DISTRICT)

This is to certify that the Certificate of Tax Levy for Community College District No 507 County(ies) of Vermilion, Edgar, Ford, Iroquois, Champaign and State of Illinois on the equalized assessed value of all taxable property of said community college district for the year 2006 was filed in the office of the County Clerk of this county on 9-28, 2006

In addition to an extension of taxes authorized by levies made by the board of said community college district an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon. The total amount, as approved in the original resolution(s), for said purpose for the year 2006 is \$ 616,960.

9-28-06
Date

Mark Sheldon, Champaign Co.
County Clerk and County

FILED

SEP 28 2006

Mark Sheldon
CHAMPAIGN COUNTY CLERK

DANVILLE AREA COMMUNITY COLLEGE DISTRICT NO. 507

**Certificate of Compliance
with Truth in Taxation Act**

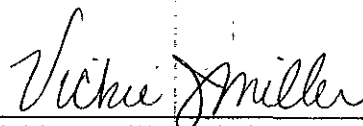
I, the undersigned, Hereby certify that I am the presiding officer of Danville Area Community College District No. 507, and as such presiding officer, I certify that the tax levy ordinance, a copy of which is attached, was duly adopted by Danville Area Community College District No. 507, pursuant to and in all aspects in compliance with the provisions of Section 18-60 through 18-85 of the "Truth in Taxation Act", Chapter 35, Illinois Compiled Statutes.

The notice and hearing requirement of Chapter 35, Illinois Compiled Statutes, 200/18-70 of the Act are inapplicable.

The notice requirement of Chapter 35, Illinois Compiled Statutes, 200/18-85 is inapplicable.


This Certificate applies to the 2006 Levy.

Dated the 26th of September, 2006.



Vickie J. Miller, Chairperson
Board of Trustees, and Presiding Officer
Danville Area Community College
District No. 507

Attest:


Secretary of Said Board

FILED
SEP 28 2006
Mark Sheldon
CHAMPAIGN COUNTY CLERK



**Danville
Area
Community
College**

FILED

SEP 28 2006

Mark Sheldon
CHAMPAIGN COUNTY CLERK

September 27, 2006

Mark Sheldon
Champaign County Clerk
1776 East Washington
Urbana, Illinois 61802

Dear Mark:

The following documents have been approved by the Board of Trustees of Danville Area Community College District No. 507.

For your files and information:

1. Resolution adopting FY2007 Budget
2. Resolution approving 2006 Tax Levy
3. Estimate of Anticipated Revenues for FY2007
4. Truth in Taxation Certificate of Compliance
5. FY2007 Budget

Action required:

6. Certificate of 2006 Tax Levy - **Please sign the lower part of the enclosed document and return to my attention, in the self-addressed envelope enclosed, no later than October 10, 2006.**

Sincerely,

DANVILLE AREA COMMUNITY COLLEGE

Gail A. Morrison

Gail A. Morrison, CFO

vlj
Enclosures

H 740 870