

ORDINANCE NO. 06-11-01

AN ORDINANCE LEVYING TAXES FOR THE 2006-2007 FISCAL YEAR

WHEREAS, the President and Board of Trustees on June 12, 2006, passed and approved the Village's Annual Budget and Appropriation Ordinance, Ordinance No. 06-06-01 (the "Appropriation Ordinance"); and

WHEREAS, the President and Board of Trustees, in accordance with and pursuant to The Truth in Taxation Act, not less than 20 days before the date of adoption of this tax levy ordinance, on October 9, 2006, after adoption of the Appropriation Ordinance, determined the amounts of money, exclusive of election costs required by the general election law, estimated to be raised by taxation for the 2006-2007 fiscal year upon the taxable property in the Village, such amounts being not to exceed the hereinafter defined maximum tax extension amount; and

WHEREAS, the President and Board of Trustees have projected that revenues with respect to the several amounts set forth in the Appropriation Ordinance are estimated (with a \$35,339.83 general fund balance on May 8, 2006, and a \$115,361.02 motor fuel tax fund balance on May 8, 2006) as follows: Illinois Income Tax, \$27,000.00; Illinois Personal Property Replacement Tax, \$1,100.00; Interest, \$1,500.00; Permits, \$150.00; Real Estate Tax, \$9,040.00; Retailer's Occupational Tax, \$4,000.00; Village Hall Rent, \$210.00; Franchise Fees; \$1,200.00; and Illinois Local Use Tax, 3,500.00; and

WHEREAS, the amounts required to be raised by taxation as aforesaid are not more than 105% of such amounts which have been extended upon the levy of the year preceding this year's levy.

FILED

DEC 11 2006

Mark Sheldon
CHAMPAIGN COUNTY CLERK

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF BONDVILLE, CHAMPAIGN COUNTY, ILLINOIS, as follows:

1. General Corporate Levy.

That in addition to all other Village taxes levied there be and is hereby levied a tax, to the extent authorized by law and as herein provided, against all taxable property in the Village of Bondville, Champaign County, Illinois, to defray necessary expenses and liabilities of the Village and for such purposes and in such amounts, for the fiscal year commencing May 1, 2006, and ending April 30, 2007, for general corporate purposes, as follows:

	<u>Appropriated</u>	<u>Levied</u>
Sanitary Sewer Construction	\$3,500,000.00	None
Streets and Alley	\$75,000.00	\$6,360.00
Fire Hydrants	5,500.00	None
Street Lights	5,500.00	None
Salaries of Municipal Officers	6,000.00	None
Legal Expenses	12,000.00	None
Auditing	2,500.00	None
Engineering	165,000.00	None
Office Supplies	500.00	None
Park and Recreation	3,000.00	None
Insurance	3,000.00	None
Zoning	1,000.00	None
Utilities	3,000.00	None
Building, Vehicles, Equipment, Machinery, Maintenance	5,000.00	None
Tree Trust	500.00	None
Clean Up Day	2,500.00	None
Contingency and Miscellaneous	2,500.00	None
Sanitary Sewer Construction – legal fees/costs	<u>80,000.00</u>	<u>None</u>
TOTAL	\$3,872,500.00	\$6,360.00

2. Municipal Auditing Tax.

That in addition to and in excess of all other Village taxes levied there be and is hereby levied a tax, to the extent authorized by law and as herein provided, against all taxable property in the Village of Bondville, Champaign County, Illinois to defray necessary expenses of the Village for the audit and investigation of public accounts a Municipal Auditing Tax under Section 8-8-8 of the Illinois Municipal Code for the fiscal year commencing May 1, 2006, and ending April 30, 2007, as follows:

	<u>Auditing</u>	<u>Appropriated</u>	<u>Levied</u>
Auditing		\$2,500.00	\$1,090.00
TOTAL		\$2,500.00	\$1,090.00 /
		

3. Insurance Levy.

That in addition to and in excess of all other Village taxes levied there be and is hereby levied a tax, to the extent authorized by law and as herein provided, against all taxable property in the Village of Bondville, Champaign County, Illinois to defray necessary expenses of the Village for the purpose of purchasing insurance, purchasing claims services, or otherwise providing protection to the Village under Section 9-107 of the Local Governmental and Governmental Employees Tort Immunity Act for the fiscal year commencing May 1, 2006, and ending April 30, 2007, as follows:

	<u>Insurance</u>	<u>Appropriated</u>	<u>Levied</u>
Insurance		\$3,000.00	\$3,000.00
TOTAL		\$3,000.00	\$3,000.00 /

4. That the sum of the levies in paragraphs 1 through 3 above aggregate \$10,450.00 and the Village Clerk, or other appropriate officer, be and is hereby directed to file or cause to be filed a certified copy of this ordinance, together with a certified copy of Ordinance No. 06-06-01

(adopted June 12, 2006) with the Champaign County Clerk before the last Tuesday in December of this year (or such earlier time as required by law) and to obtain a receipt therefor.

5. That the Village has a population of less than 500, and this ordinance shall be effective immediately upon its passage and approval.

Upon motion by Trustee Saathoff, seconded by Trustee Shaw, passed by the President and Board of Trustees of the Village of Bondville, Illinois this 13th day of November, 2006, by roll call vote, as follows:

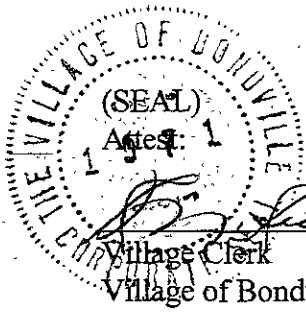
Voting "aye" (names): Long, Saathoff, Eakin,
Shaw, Hunney, Mond S

Voting "nay" (names) - None -

Absent (names) - None -

APPROVED this 13th day of November, A.D. 2006.

Dee Muro
Village President



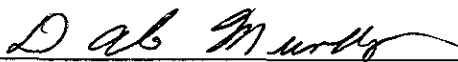
[Signature]
Village Clerk
Village of Bondville

The undersigned Village Clerk hereby certifies that she published the above ordinance by posting it on November 13, 2006 at the Village Hall, the Post Office and the Village Park, three prominent places in the Village of Bondville, Illinois.

[Signature]
Village Clerk
Village of Bondville

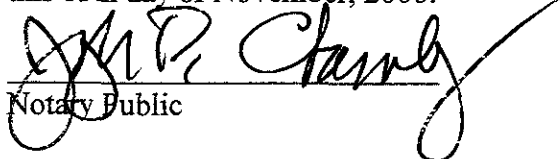
**VILLAGE OF BONDVILLE
COUNTY OF CHAMPAIGN
STATE OF ILLINOIS**

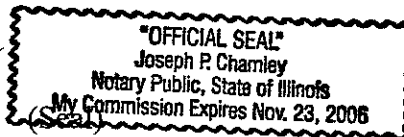
In connection with the tax levy of the Village of Bondville, County of Champaign, State of Illinois (the "Village") directed and authorized by Ordinance No. 06-11-01, An Ordinance Levying Taxes for the 2006-2007 Fiscal Year, passed and approved by the Village's President and Board of Trustees at its regularly scheduled meeting of November 13, 2006 (the "Tax Levy Ordinance"), I hereby certify that I am the President of the Board of Trustees of the Village, the chief executive officer of the Village as of this date, and that the proceedings in connection with the promulgation, preparation an adoption of the Tax Levy Ordinance were in compliance with The Truth in Taxation Act to the extent that such Act is or might be applicable thereto. This certification is made this 13th day of November, 2006.



Village President
Village of Bondville
Champaign County, Illinois

Subscribed and sworn to before me
this 13th day of November, 2006.


Notary Public



County Clerk's Receipt

The foregoing certification accompanying a certified copy of the Village of Bondville's tax levy ordinance, Ordinance No. 06-11-01, and such certified copy of the tax levy ordinance together with a certified copy of Ordinance No. 06-06-01, the Annual Budget and Appropriation Ordinance of the Village of Bondville, Illinois, were received and filed in the office of the County Clerk of Champaign County all as of this _____ day of _____, 2006.

County Clerk
Champaign County, Illinois

BY: _____

STATE OF ILLINOIS)
)
COUNTY OF CHAMPAIGN) SS
)
VILLAGE OF BONDVILLE)

CERTIFICATION OF ORDINANCE

I, the undersigned, do hereby certify that I am the duly selected, qualified and acting Clerk of the Village of Bondville, Champaign County, Illinois (the “**Municipality**”), and as such official I am the keeper of the records and files of the Municipality and of the President and Board of Trustees (the “**Corporate Authorities**”).

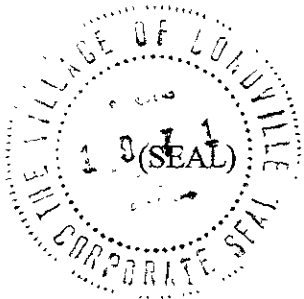
I do further certify that the foregoing constitutes a full, true and complete excerpt from the proceedings of the meeting of the Corporate Authorities held on the 13th day of November, 2006, insofar as same relates to the adoption of Ordinance No. 06-11-01, entitled:

AN ORDINANCE LEVYING TAXES FOR THE 2006-2007 FISCAL YEAR

a true, correct and complete copy of which ordinance (the “**Ordinance**”) as adopted at such meeting appears in the proceedings of the minutes of such meeting and is hereto attached. The Ordinance was adopted and approved by the vote and on the date therein set forth.

I do further certify that the deliberations of the Corporate Authorities on the adoption of such Ordinance were taken openly, that the vote on the adoption of such Ordinance was taken openly and was preceded by a public recital of the nature of the matter being considered and such other information as would inform the public of the business being conducted, that such meeting was held at a specified time and place convenient to the public, that notice of such meeting was duly given to all of the news media requesting such notice, that such meeting was called and held in strict compliance with the provisions of the open meetings laws of the State of Illinois, as amended, and the Illinois Municipal Code, as amended, and that the Corporate Authorities have complied with all of the applicable provisions of such open meeting laws and such Code and their procedural rules in the adoption of such Ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the Village of Bondville, Illinois, this 13th day of November, 2006.



[Handwritten Signature]
Village Clerk

TRUTH IN TAXATION CERTIFICATE OF COMPLIANCE

I, the undersigned, hereby certify that I am the presiding officer of the Village of Bondville, Champaign County, State of Illinois and as such presiding officer I certify that the levy ordinance, a copy of which is attached, was adopted pursuant to, and in all respects in compliance with the provisions of Section 18-60 through 18-85 of the "Truth in Taxation" law.

Check One of the Choices Below:

- 1) The taxing district published a notice in the newspaper and conducted a hearing meeting the requirements of the "Truth in Taxation Law."
- 2) The taxing district's aggregate levy did not exceed a 5% increase over the prior year's extension. Therefore, a notice and a hearing were not necessary.
- 3) The *proposed* aggregate levy did not exceed a 5% increase over the prior year's extension. Therefore, a hearing was not held. The adopted aggregate tax levy exceeded 5% of the prior year's extension and a notice was published within 15 days of its adoption in accordance with the "Truth in Taxation Law."
- 4) The adopted levy exceeded the amount stated in the published notice. A second notice was published within 15 days of the adoption in accordance with the "Truth in Taxation Law."

Date November 13, 2006

Presiding Officer *Dale Munds*
Dale Munds, President

FILED

DEC 11 2006

Mark Sheldon
CHAMPAIGN COUNTY CLERK

502 BONDVILLE CORP

SUMMARY SHEET OF
2006 TAX LEVY PAYABLE IN 2007

RATE LIMIT	FUND	LEVY AMOUNT
.2500	1 GENERAL	\$6,360.00 ✓
	27 AUDIT	\$1,090.00 ✓
	35 LIABILITY INS	\$3,000.00 ✓
_____	_____	_____
_____	_____	_____
_____	_____	_____

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CHAMPAIGN COUNTY CLERK