

FILED

OCT 06 2004

RESOLUTION APPROVING TAX LEVY

Mark Sheldon

WHEREAS, the Board of Trustees of Community College District No. 507 has determined that the following amounts are required by all applicable statutes; and

WHEREAS, the Board has determined that it is necessary for the District to raise the necessary funds by the levying of taxes:

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Community College District No. 507, Counties of Vermilion, Edgar, Iroquois, Champaign and Ford, State of Illinois, that the following sums be levied for the fiscal year beginning July 1, 2004:

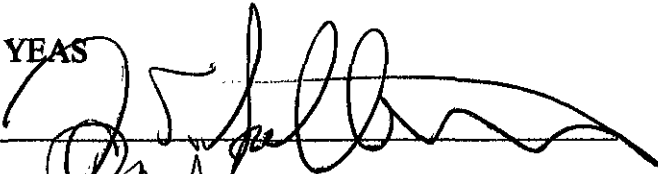

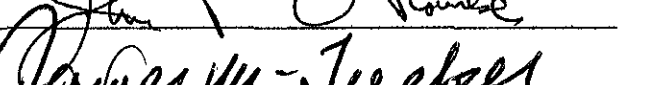
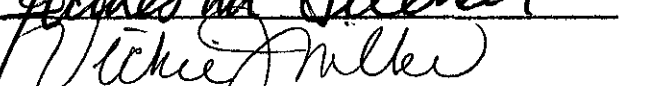

1. The sum of \$3,374,700 be, and is hereby levied as a tax for educational purposes;
2. The sum of \$678,000 be, and is hereby levied as a tax for operations and maintenance purposes;
3. The sum of \$68,000 be, and is hereby levied as a special tax for Worker's Compensation insurance purposes;
4. The sum of \$490,000 be, and is hereby levied as a special tax for tort liability purposes;
5. The sum of \$26,000 be, and is hereby levied as a special tax for auditing services purposes;
6. The sum of \$90,000 be, and is hereby levied as a special tax for Medicare and FICA insurance purposes;
7. The sum of \$90,500 be, and is hereby levied as a Special tax for Protection, Health, Safety purposes;
8. The sum of \$580,460 be, and is hereby levied as a special tax for **Building Bond** repayment purposes.

BE IT FURTHER RESOLVED that the Chairperson and Secretary of said Board of Trustees be, and they are hereby instructed to prepare a Certificate of Tax Levy covering said amounts and purposes and that the Tax Levy is filed with the County Clerk of the respective counties, in accordance with statutes made and provided.

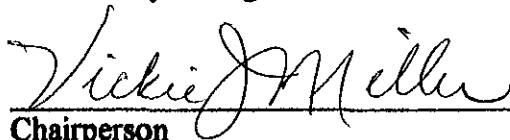
BE IT FURTHER RESOLVED that this resolution shall be in full force and effect from and after its passage.

Resolution Approving Tax Levy
Page 2


PASSED this 28th day of September, 2004, by 5 Yeas and 0 Nays, to-wit:

YEAS	NAYS
	
	
	
	
	

BOARD OF TRUSTEES
Community College District No. 507


Chairperson

Attest:


Secretary

September 28, 2004
Date

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CERTIFICATE OF TAX LEVY

Mark Sheldens
CHAMPAIGN COUNTY CLERK

Community College District No. 507 County(ies) Vermilion, Edgar, Iroquois, Champaign, Ford
Community College District Name: Danville Area Community College #507 and State of Illinois

We hereby certify that we require:

- the sum of \$ 3,374,700 to be levied as a tax for educational purposes(110 ILCS 805/3-1), and
- the sum of \$ 678,800 to be levied as a tax for operations and maintenance purposes (110 ILCS 805/3-1), and
- the sum of \$ 0 to be levied as an additional tax for educational and operations and maintenance purposes (110 ILCS 805/3-14.3), and
- the sum of \$ 558,000 *split to 2 funds* to be levied as a special tax for purposes of the Local Governmental and Governmental Employees Tort Immunity Act (745 ILCS 10/9-107), and
- the sum of \$ 90,000 to be levied as a special tax for Social Security and Medicare insurance purposes (40 ILCS 5/21-110 and 5/21-110.1), and
- the sum of \$ 26,000 to be levied as a special tax for financial audit purposes (50 ILCS 310/9), and
- the sum of \$ 90,500 to be levied as a special tax for protection, health, and safety purposes (110 ILCS 805/3-20.3.01), and
- the sum of \$ 0 to be levied as a special tax for (specify) _____ purposes, on the taxable property of our community college district for the year 20____.

Signed this 28th day of September, 2004

Vickie Miller
Chairman of the Board of Said Community College District
Cheryl K. Coakley
Secretary of the Board of Said Community College District

When any community college district is authorized to issue bonds, the community college board shall file in the office of the county clerk in which any part of the community college district is situated a certified copy of the resolution providing for their issuance and levying a tax to pay them. The county clerk shall each year during the life of a bond issue extend the tax for bonds and interest set forth in the certified copy of the resolution. Therefore, to avoid a possible duplication of tax levies, the community college board should not include in its annual tax levy a levy for bonds and interest.

Number of bond issues of said community college district which have not been paid in full 3,315,000.

This certificate of tax levy shall be filed with the county clerk of each county in which any part of the community college district is located on or before the last Tuesday in December.

(DETACH AND RETURN TO COMMUNITY COLLEGE DISTRICT)

This is to certify that the Certificate of Tax Levy for Community College District No. 507 County(ies) of Champaign, Edgar, Ford, Iroquois, and Vermilion and State of Illinois on the equalized assessed value of all taxable property of said community college district for the year 2004 was filed in the office of the County Clerk of this county on _____, 20____.

In addition to an extension of taxes authorized by levies made by the board of said community college district an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon. The total amount, as approved in the original resolution(s), for said purpose for the year 2004 is \$ 580,460.

Date County Clerk and County

DANVILLE AREA COMMUNITY COLLEGE DISTRICT NO. 507

**Certificate of Compliance
With Truth in Taxation Act**

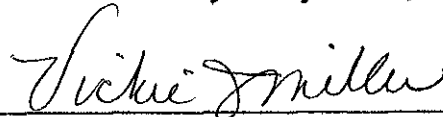
I, the undersigned, hereby certify that I am the presiding officer of Danville Area Community College District No. 507, and as such presiding officer, I certify that the tax levy ordinance, a copy of which is attached, was duly adopted by Danville Area Community College District No. 507, pursuant to and in all respects in compliance with the provisions of Section 18-60 through 18-85 of the "Truth in Taxation Act," Chapter 35, Illinois Compiled Statutes.

The notice and hearing requirements of Chapter 35, Illinois Compiled Statutes, 200/18-70 of the Act are inapplicable.

The notice requirement of Chapter 35, Illinois Compiled Statutes, 200/18-85 is inapplicable.

This certificate applies to the 2004 levy.

Dated the 28th day of September, 2004.



Vickie J. Miller, Chairperson
Board of Trustees and Presiding Officer
Danville Area Community College
District No. 507

Attest:


Cheryl K. Repton
Secretary of Said Board

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Mark Sheldon
CHAMPAIGN COUNTY CLERK