



FILED

OCT 24 2007

FY 2006

**ANNUAL FINANCIAL REPORT
SPECIAL PURPOSE LONG FORM**

Mark Sheldon
CHAMPAIGN COUNTY CLERK

Please return completed reports to:
Office of the Comptroller
Local Government Division
100 W. Randolph Street, Suite 15-500
Chicago, IL 60601-3252

Unit Name:

County:

Unit Code:

I attest that, to the best of my knowledge, this report represents a complete and accurate statement of the financial position of the government as of the end of this fiscal year.

James J. Kirwan
Written signature of government official

10-15-07

Date

Print Name: James J. Kirwan

Title: Treasurer

PLEASE CROSS OUT ALL INCORRECT INFORMATION AND PROVIDE CORRECTIONS

➤ STEP 1: ENTER CONTACT INFORMATION

Is the following information correct and complete? Yes No

If the Chief Executive Officer and the Chief Financial Officer are the same person as the Contact Person, please check this box and skip to Step 2. If not, please do not leave columns B and C blank.

| A. Contact person (elected or appointed official responsible for filling out this form): | | B. Chief Executive Officer (elected or appointed official responsible for the executive administration, i.e. mayor, supervisor, or chairman): | | C. Chief Financial Officer (elected or appointed official responsible for maintaining the government's financial records): | |
|--|--------------|---|----------------|--|--------------|
| First: James J. | Last: Kirwan | First: Ronald | Last: Starwalt | First: James | Last: Kirwan |
| Title: Treasurer | | Title: Chairman | | Title: Treasurer | |
| Add: 52 County Road 0E | | Add: 384 County Road 600N | | Add: 52 County Road 0E | |
| City: Ivesdale | | City: Sadorus | | City: Ivesdale | |
| State: IL | | State: IL | | State: IL | |
| Zip: 61851 | | Zip: 61872 | | Zip: 61851 | |
| Phone: (217) 564-2389 | | Phone: (217) 598-2592 | | Phone: (217) 564-2389 | |
| Fax: | | Fax: | | Fax: | |
| E-mail: | | E-mail: | | E-mail: | |

UNIT NAME:
Unit Code Number:

➤ **STEP 2: VERIFY FISCAL YEAR END**

FY END DATE: 12/ 31 /2006

If the fiscal year end date, listed above, is incorrect, cross out the incorrect date and provide the correct date. Official documentation of this change must be sent with the AFR before the fiscal year end date can be changed.

➤ **STEP 3: GASB 34, ACCOUNTING METHOD, AND DEBT**

A. Has your government implemented GASB 34 in FY 2006 or in previous reporting years? ___ Yes X No

If yes:

- *Governments who have implemented GASB 34 and are using "other basis of accounting" (OCBOA) such as 'Cash Basis' and 'Modified Cash Basis' as their accounting system will now be able to select these types as their accounting system.*
- *Fill out the Alternative Assets & Liabilities page, located on page F1 (b)*

B. Which type of accounting system does the government use?

 Cash - with no assets (Cash Basis) Modified Accrual/Accrual
X Cash - with assets (Modified Cash Basis) Other Combination (explain) _____

C. Does the government have debt this reporting fiscal year? ___ Yes X No

D. If "Yes", indicate the type(s) of debt and complete the Statement of Indebtedness page, located on page F6.

 G.O. Bonds Revenue Bonds
 Alternate Revenue Bonds Contractual
 Other (explain) _____

UNIT NAME:
Unit Code Number:

➤ **STEP 4: POPULATION, EAV, AND EMPLOYEES**

| | |
|--|------------------|
| ^What is the total population of government? | 1,400 |
| What is the total EAV of the government? | \$ 26,759,025.00 |
| *How many full time employees are paid? | 0 |
| * How many part time employees are paid? | 6 |
| What is the total salary paid to all employees? | \$ 8,573.75 |

^Or provide estimated population

*Do not include contractual employees.

➤ **STEPS 5 AND 6: COMPONENT UNITS AND APPROPRIATIONS**

Provide the appropriation for the primary government listed in the first row of the table below.

In the remaining rows, provide the names of all component units along with their appropriation. Indicate if the component units are blended or discretely presented, its fiscal year end date and if the component unit was funded with governmental fund types or enterprise fund types. If the component units are already indicated, that data is based on forms submitted last year. If you have more component units than the rows provided below, please indicate them on an attachment.

If you need assistance with the terms indicated below, refer to the *Chart of Accounts and Definitions* and the *How To Fill Out An AFR* documents.

| Name of Unit/Component | Appropriation | Type of Component Unit (Blended or Discretely Presented) | Fiscal Year End | Enterprise Fund Type or Governmental Fund Type |
|--|---------------------|---|-----------------|--|
| <u>FUNDS SHOULD NOT BE LISTED HERE</u> | | | | |
| Sadorus-Colfax Multi Township Assess. District | \$ 16,075.00 | | 12 / 31 / 2006 | |
| | \$ | | / / 2006 | |
| | \$ | | / / 2006 | |
| | \$ | | / / 2006 | |
| Total Appropriations | \$ 16,075.00 | | | |

UNIT NAME:
Unit Code Number:

➤ **STEP 7: AUDITS**

Provide CPA's information if the government is required to submit an audit to the Office of the Comptroller.

| | |
|----------------------------|---------|
| Firm Name: | |
| CPA's first name: | |
| CPA's last name: | |
| CPA's title: | |
| Address: | |
| City: | |
| State: | |
| Zip: | |
| Phone: | () - - |
| Fax: | |
| Email: | |
| State Registration Number: | |

➤ **STEP 8: OTHER GOVERNMENTS**

Indicate any payments the government has made to other governments for services or programs (include programs performed on a reimbursement, cost-sharing basis or federal payroll taxes).

| | |
|--------------------------------------|-------------|
| Intergovernmental agreements | \$ |
| Federal government payroll taxes | \$ 1,275.13 |
| All other intergovernmental payments | \$ 56.06 |

UNIT NAME:
Unit Code Number:

➤ **STEP 9: FUND LISTING & ACCOUNT GROUPS**

A. List all funds, indicate the amount spent in FY 2006 for each fund and indicate the Fund Type (fund types are at the top of each column beginning on page F1). If pre-printed data appears it is based on forms submitted last year. Please make all necessary corrections. If you have more fund names than the rows provided below, please indicate them on an attachment.

| Fund Name | Expenditure | Fund Type | FY End |
|---------------------------|--------------------|------------------|----------------|
| General Fund | 11,384.94 | GN | 12 / 31 / 2006 |
| | | | / / 2006 |
| | | | / / 2006 |
| | | | / / 2006 |
| | | | / / 2006 |
| Total Expenditures | \$11,384.94 | | |

B. Does the government have assets or liabilities that should be recorded as a part of Account Groups? See Chart of Accounts and Definitions and the How To Fill Out An AFR documents for more information about Account Groups.

If your government's form type is 'Special Purpose Long', 'Special Purpose Abbreviated', 'Special Purpose Short', 'Multi-Purpose Short', or 'Multi-Purpose Long' with an Accounting Method of 'Cash No Assets', or your government has implemented GASB 34, you must select 'No' for Account Groups.

Yes No

UNIT NAME:
Unit Code Number:

➤ **STEP 10: GOVERNMENTAL ENTITIES**

List the governmental entities that are part of or related to the primary government. Exclude component units detailed in Step 5 & 6. Most small governments do not have governmental entities.

| Entity Name | Relationship |
|-------------|--------------|
| | |
| | |
| | |

➤ **STEP 11: REPORTING**

Check any state or local entity where financial reports are filed.

| STATE AGENCIES | |
|--|--|
| <input type="checkbox"/> - Board of Education | <input type="checkbox"/> - Board of Higher Education |
| <input type="checkbox"/> - DCEO | <input type="checkbox"/> - Department of Insurance |
| OTHER STATE OR LOCAL OFFICES | |
| <input checked="" type="checkbox"/> - Illinois Comptroller | <input type="checkbox"/> - Secretary of State |
| <input type="checkbox"/> - General Assembly – House | <input type="checkbox"/> - General Assembly – Senate |
| <input checked="" type="checkbox"/> - County Clerk | <input type="checkbox"/> - Circuit Clerk |
| <input type="checkbox"/> - Governor's Office | <input type="checkbox"/> - Other - |

**Statement of Financial Position
All Funds and Discretely Presented Component Units**

| Code | Enter all Amounts in Whole Numbers | General | Special Revenue | Capital Projects | Debt Service | Enterprise | Internal Service | Fiduciary | Account Group | Discretely Presented Component Units |
|--------------------|---|--------------------------------|-----------------|------------------|--------------|------------|------------------|-----------|---------------|--------------------------------------|
| Assets | | <i>Report in Whole Numbers</i> | | | | | | | | |
| 101 | Cash and cash equivalent | 30,932.96 | | | | | | | | |
| 102 | Investments | 20,000.00 | | | | | | | | |
| 115 | Receivables | 16,887.24 | | | | | | | | |
| 109 | Inventories | | | | | | | | | |
| 111 | Fixed Assets | | | | | | | | | |
| 112 | Other Assets (explain) | | | | | | | | | |
| 113 | Amount available for retirement of long-term debt | | | | | | | | | |
| 114 | Amount to be provided for payment of long-term debt | | | | | | | | | |
| 120 | TOTAL ASSETS | 67,820.20 | | | | | | | | |
| Liabilities | | | | | | | | | | |
| 122 | All Payables | | | | | | | | | |
| 132 | Deferred revenue | 16,887.24 | | | | | | | | |
| 133 | Debt service payable - Principal | | | | | | | | | |
| 134 | Debt service payable - Interest | | | | | | | | | |
| 128 | Other Liabilities (explain) | | | | | | | | | |
| 135 | TOTAL LIABILITIES | 16,887.24 | | | | | | | | |
| Equity | | | | | | | | | | |
| 136 | Fund balance - Reserved | | | | | | | | | |
| 137 | Fund balance - Unreserved | 50,932.96 | | | | | | | | |
| 138 | Retained earnings - Reserved | | | | | | | | | |
| 139 | Retained earnings - Unreserved | | | | | | | | | |
| 140 | Contributed Capital | | | | | | | | | |
| 141 | Investment in General Fixed Assets | | | | | | | | | |
| 142 | TOTAL EQUITY | 50,932.96 | | | | | | | | |
| 145 | TOTAL LIABILITY AND EQUITY | 67,820.20 | | | | | | | | |

F1a

ASSETS

| Code | Enter all Amounts in Whole Numbers | Governmental Activity | Business-Like Activity | Fiduciary | Discretely Presented Component Units |
|--------------------------------|--|-----------------------|------------------------|-----------|--------------------------------------|
| CURRENT ASSETS | | | | | |
| <i>Report In Whole Numbers</i> | | | | | |
| 101 | Cash and cash equivalent | | | | |
| 102 | Investments | | | | |
| 115 | Receivables | | | | |
| 109 | Inventories | | | | |
| 112 | Other Assets (explain) | | | | |
| NON-CURRENT ASSETS | | | | | |
| <i>Report In Whole Numbers</i> | | | | | |
| 116 | Capital Assets/Net of Accumulated Depreciation | | | | |
| 117 | Other Capital Assets (explain) | | | | |
| 120 | TOTAL ASSETS | | | | |

LIABILITIES

| Code | Enter all Amounts in Whole Numbers | Governmental Activity | Business-Like Activity | Fiduciary | Discretely Presented Component Units |
|--|--|-----------------------|------------------------|-----------|--------------------------------------|
| CURRENT LIABILITIES | | | | | |
| <i>Report In Whole Numbers</i> | | | | | |
| 122 | All Payables | | | | |
| 132 | Deferred Revenue | | | | |
| 128 | Other Liabilities (explain) | | | | |
| NON-CURRENT/LONG-TERM LIABILITIES | | | | | |
| <i>Report In Whole Numbers</i> | | | | | |
| 129 | Due Within One Year | | | | |
| 130 | Due Beyond One Year | | | | |
| 131 | Other Non-Current/Long Term Liabilities(explain) | | | | |
| 135 | TOTAL LIABILITIES | | | | |

NET ASSETS

| Code | Enter all Amounts in Whole Numbers | Governmental Activity | Business-Like Activity | Fiduciary | Discretely Presented Component Units |
|--------------------------------|---|-----------------------|------------------------|-----------|--------------------------------------|
| <i>Report In Whole Numbers</i> | | | | | |
| 143 | Investments in Capital Assets/Net of Related Debt | | | | |
| 148 | Net Assets - Restricted | | | | |
| 149 | Net Assets - Unrestricted | | | | |
| 146 | TOTAL NET ASSETS | | | | |
| 147 | TOTAL LIABILITIES & NET ASSETS | | | | |

Revenues and Receipts

| Code | Enter all Amounts in Whole Numbers | General | Special Revenue | Capital Projects | Debt Service | Enterprise | Internal Service | Fiduciary | Discretely Presented Component Units |
|--|---|--------------------------------|------------------------|-------------------------|---------------------|-------------------|-------------------------|------------------|---|
| Local Taxes | | <i>Report In Whole Numbers</i> | | | | | | | |
| 201 | Property Tax | 16,073.18 | | | | | | | |
| 203 | Utilities Tax | | | | | | | | |
| 204 | Other Taxes | | | | | | | | |
| Intergovernmental Receipts & Grants | | | | | | | | | |
| 212 | State Sales Tax | | | | | | | | |
| 213 | State Motor Fuel Tax | | | | | | | | |
| 214 | State Replacement Tax | | | | | | | | |
| 205 | State Gaming Tax(es) | | | | | | | | |
| 215 | Other State Sources (Explain) | | | | | | | | |
| 225 | Federal | 94.30 | | | | | | | |
| 226 | Other Intergovernmental Sources | | | | | | | | |
| Other Sources | | | | | | | | | |
| 231 | Licenses and Permits | | | | | | | | |
| 233 | Fines and Forfeitures | | | | | | | | |
| 234 | Charges for Services | | | | | | | | |
| 235 | Interest | 490.84 | | | | | | | |
| 236 | Miscellaneous | | | | | | | | |
| 240 | TOTAL RECEIPTS AND REVENUE | 16,658.32 | | | | | | | |

Disbursements, Expenditures and Expenses

| Code | Enter all Amounts in Whole Numbers | General | Special Revenue | Capital Projects | Debt Service | Enterprise | Internal Service | Fiduciary | Discretely Presented Component Units |
|--------------------------------|---|----------------|------------------------|-------------------------|---------------------|-------------------|-------------------------|------------------|---|
| <i>Report In Whole Numbers</i> | | | | | | | | | |
| 251 | General Government | 11,384.94 | | | | | | | |
| 252 | Public Safety | | | | | | | | |
| 254 | Judiciary and Legal | | | | | | | | |
| 255 | Transportation and Public Works | | | | | | | | |
| 256 | Social Services | | | | | | | | |
| 257 | Culture and Recreation | | | | | | | | |
| 258 | Housing | | | | | | | | |
| 275 | Environment | | | | | | | | |
| 259 | Debt | | | | | | | | |
| 271 | Public Utility Company | | | | | | | | |
| 272 | Depreciation | | | | | | | | |
| 280 | Capital Outlay | | | | | | | | |
| 260 | Other Expenditures or Expenses | | | | | | | | |
| 270 | TOTAL EXPENDITURES/EXPENSE | 11,384.94 | | | | | | | |

Fund Balances and Other Financing Sources (Uses)

| Code | Enter all Amounts in Whole Numbers | General | Special Revenue | Capital Projects | Debt Service | Enterprise | Internal Service | Fiduciary | Discretely Presented Component Units |
|--------------------------------|--|-----------|-----------------|------------------|--------------|------------|------------------|-----------|--------------------------------------|
| <i>Report In Whole Numbers</i> | | | | | | | | | |
| 301 | Excess of receipts/revenues over (under) expenditures/expenses (C240 - C270) | 5,273.38 | | | | | | | |
| 302 | Operating transfers in | | | | | | | | |
| 303 | Operating transfers out | () | () | () | () | () | () | () | () |
| 304 | Bond proceeds | | | | | | | | |
| 305 | Other - Long term debt(explain) | | | | | | | | |
| 306 | Net increase (decrease) in fund balance (301 + 302 - 303 +304 + 305) | 5,273.38 | | | | | | | |
| 307 | Previous year fund balance | 25,659.58 | | | | | | | |
| 308 | Other (Explain) | | | | | | | | |
| 310 | CURRENT YEAR ENDING FUND BALANCE (306 + 307+ 308) | 30,932.96 | | | | | | | |

Statement of Indebtedness

| Debt Instruments for All Funds | Code | Outstanding Beginning of Year | Code | Issued Current Fiscal Year | Code | Retired Current Fiscal Year | Code | Outstanding End of Year |
|--------------------------------|------------|-------------------------------|------------|----------------------------|------------|-----------------------------|------------|-------------------------|
| <i>Report in Whole Numbers</i> | | | | | | | | |
| General Obligation Bonds | 400 | | 406 | | 412 | | 418 | |
| Revenue Bonds | 401 | | 407 | | 413 | | 419 | |
| Alternate Revenue Bonds | 402 | | 408 | | 414 | | 420 | |
| Contractual commitments | 403 | | 409 | | 415 | | 421 | |
| Other (Explain) | 404 | | 410 | | 416 | | 422 | |
| TOTAL DEBT | 405 | | 411 | | 417 | | 423 | |

Explanation or Comments: (Use additional paper if necessary.)

***Capital Outlay**

| Code | Function | These are not funds | |
|------|------------------------------------|---------------------|--------------------------------|
| | | Construction | Land, Structures and Equipment |
| 601 | General Government | | |
| 602 | Law Enforcement | | |
| 603 | Corrections | | |
| 604 | Fire | | |
| 605 | Sewerage | | |
| 606 | Sanitation and Wastewater | | |
| 607 | Parks & Recreation | | |
| 608 | Housing & Community Development | | |
| 609 | Highways, Roads and Bridges | | |
| 610 | Parking Facilities | | |
| 611 | Welfare | | |
| 612 | Hospital | | |
| 613 | Water | | |
| 614 | Nursing Homes | | |
| 615 | Conservation and Natural Resources | | |
| 616 | Libraries | | |
| 617 | Other | | |

- *This page should only be filled out if you have spent funds for capital projects or development.
- *The Capital outlay page is requested by The U.S. Census Bureau and is considered optional by the State Comptroller
- *If you complete this page you WILL NOT have to complete the Survey of Government Finances from the U.S. Census Bureau.
- *If you do NOT complete this page the Census Bureau will contact you for further information.

