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**CERTIFICATE OF PUBLICATION
IN**

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Mark Sheldon
CHAMPAIGN COUNTY CLERK

The News-Gazette

The undersigned, THE NEWS-GAZETTE, INC. by its authorized agent, does hereby certify that said corporation is the publisher of The News-Gazette and that the same is the daily secular newspaper of general circulation published in Champaign, Champaign County, Illinois, and said newspaper is a newspaper as defined by 715 ILCS 5/5 (1992) and 715 ILCS 10/1 (1992); said publisher further certifies that the annexed notice was published once each week for one consecutive week(s) in said newspaper, on the following date(s):

11/12/2007

Said publisher further certifies that the date of the first paper containing the said notice was on the first date hereinabove set forth and that the date of the last paper continuing the said notice was on the last date hereinabove set forth.

The News-Gazette, Inc.

Publisher of The News-Gazette

By: *Lynette Liphart*
Authorized Agent

Publisher's fee \$252.00
Ad # 829764

PARKLAND COLLEGE ANNUAL FINANCIAL REPORT
 For The Year Ended June 30, 2007
COMMUNITY COLLEGE DISTRICT NO. 505
 Counties of Champaign, Coles, Dewitt, Douglas, Edgar, Ford,
 Iroquois, Livingston, McLean, Moultrie, Piatt, Vermilion

Total District Assessed Valuation	\$ 4,043,791,548		
Total District Bonded Debt	\$		
TAX REVENUES:			
Education Fund		Extensions	Rates
Operations and Maintenance Fund		\$10,513,858	\$0.2800
Liability, Protection, Settlement Fund		4,043,792	0.1000
Audit Fund		2,426,275	0.0600
Operations and Maintenance Fund (Restricted)		80,876	0.0020
TOTALS:		\$ 2,021,896	\$0.0500
		\$19,085,698	\$0.4720

STATEMENT OF REVENUE AND EXPENDITURES
 For the Fiscal Year Ended June 30, 2007

Audited Revenue by Source	Education Fund	Operations and Maintenance Fund	Other Tax Funds
LOCAL GOVERNMENT			
Local Taxes	\$10,187,831	\$ 3,915,218	\$ 4,514,024
Other Local Revenue			
Chargeback Revenue	304,064		
Total Local Government	\$10,491,895	\$ 3,915,218	\$ 4,514,024
STATE GOVERNMENT			
ICCB Base Operating Grants	\$ 5,073,837		
ICCB Equalization Grants	2,544,316		
ICCB Other Grants			
SBE Vocational Education	237,903		
CPPRT	1,326,546		
SURS Retirement		1,087,020	
Total State Government	\$ 9,182,602	\$ 1,087,020	
FEDERAL GOVERNMENT			
Department of Education/Other	\$ 106,261		
Total Federal Government	\$ 106,261		
STUDENT TUITION AND FEES			
Tuition	\$ 18,454,015		
Fees	1,293,631		
Total Tuition and Fees	\$ 19,747,646		
OTHER SOURCES			
Sales and Services	\$ 344,926		
Facilities Revenue		\$ 656,410	
Investment Revenue	571,444	47,866	11,802
Other	47,707	5,499	666,089
Total Other Sources	\$ 964,077	\$ 709,775	\$ 677,891
TOTAL REVENUE	\$ 40,492,481	\$ 5,712,013	\$ 5,191,915
AUDITED EXPENDITURES BY PROGRAM			
Instruction	\$ 21,414,085		
Academic Support	4,026,426		
Student Services	3,569,396		
Public Services	728,430		
Operation and Maintenance of Plant		\$ 4,893,300	\$ 3,656,597
Institutional Support	7,853,566		1,016,504
Total Expenditures	\$ 37,591,903	\$ 4,893,300	\$ 4,673,101
Transfers	\$ (400,066)	0	0
Excess (Deficiency) of Revenues over Expenditures	\$ 2,500,513	\$ 818,713	\$ 518,814
Beginning Fund Balance July 1, 2005	\$ 6,063,927	\$ 854,249	\$ 1,258,853
Ending Fund Balance June 30, 2006	\$ 8,564,440	\$ 1,872,962	\$ 1,777,667
ANNUAL ENROLLMENT			
	Headcount	Full Time	Equivalency
Summer Semester 2006	5,338	1,698	
Fall Semester 2006	9,352	6,805	
Spring Semester 2007	8,713	5,401	
STAFF	2,050	650	

Parkland College is a comprehensive two-year public community college serving an estimated 237,000 citizens of a 2,875 square mile area. This large area of East Central Illinois includes 55 communities, 25 high school districts, and parts of 12 counties. The College offers programs in vocational-technical, baccalaureate, general, and continuing education. In addition, it provides non-credit courses and other services designed to meet the needs of the total district. An open-door admission policy is maintained so that all applicants may take advantage of College programs.