

FY 2006 Annual Financial Report

Special Purpose Long Form

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Mark J. Helton
 CHAMPAIGN COUNTY CLERK

Unit Name: Tolono Public Library District

County: CHAMPAIGN

Unit Code: 010/010/10

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 MAKE SURE YOU HAVE CLICKED THE SUBMIT BUTTON IN
 THE COMPTROLLER CONNECT PROGRAM. THIS WILL
 PROVIDE THE COMPTROLLER'S OFFICE WITH A COPY
 OF YOUR ANNUAL FINANCIAL REPORT.

I attest that, to the best of my knowledge, this report represents a complete and accurate statement of the financial position of Unit Name: Tolono Public Library District as of the end of this fiscal year.

Written signature of government official
 Janet Cler, Director
 Please Sign

Date

PLEASE CROSS OUT ALL INCORRECT INFORMATION AND PROVIDE CORRECTIONS

STEP 1: ENTER CONTACT INFORMATION

Is the following information correct and complete? Yes _____ No _____

A. Contact Person (elected or appointed official responsible for filing out this form):		B. Chief Executive Officer (elected or appointed official responsible for the executive administration, i.e. mayor, supervisor, or chairman):		C. Chief Financial Officer (elected or appointed official responsible for maintaining the government's financial records):	
Janet	Cler	Janet	Cler	Dianne	Hoffman
Director	Director	Director	Treasurer		
111 Main Street	111 Main Street	111 Main Street	811 Vista Dr.		
Tolono	Tolono	Tolono	Savoy		
IL	IL	IL	IL		
61880	61880	61880	61874		
Phone 217-485-5558 Ext.	Phone 217-485-5558	Phone 217-485-5558	Phone 217-351-5891		
Fax: 217-485-3088	Fax: 217-485-3088	Fax: 217-485-3088	Fax:		
E-mail:	E-mail:	E-mail:	E-mail:		



If the Chief Executive Officer and the Chief Financial Officer are the same person as the Contact Person, please check this box and skip to Step 2. If not, please do not leave columns B and C blank.

STEP 2: VERIFY FISCAL YEAR END

FY END DATE: 06/30/2006

If the fiscal year end date, listed above, is incorrect, cross out the incorrect date and provide the correct date. Official documentation of this change must be sent to the Chicago office before the fiscal year end date is officially changed.

STEP 3: GASB 34, ACCOUNTING SYSTEM, AND DEBT

A. Has your government implemented GASB 34 in FY 2006 reporting or in previous reporting years? X Yes No

If Yes:

Governments who have implemented GASB 34 and are using "other basis of accounting" (OCBOA) such as "Cash Basis" and "Modified Cash Basis" as their accounting system will now be able to select these types as their accounting system

Please fill out the Alternative Assets & Liabilities page, located on page F1(b)

B. Which type of accounting system does Tolono Public Library District use:

 Cash - with no assets (Cash Basis) X Modified Accrual/Accrual

 Cash - with assets (Modified Cash Basis) Combination (explain)

C. Does the government have debt this reporting fiscal year? Yes X No

D. If "Yes", indicate the type(s) of debt.

 G.O. Bonds Revenue Bonds

 Alternate Revenue Bonds Contractual Commitments

 Other

STEP 4: POPULATION, EAV AND EMPLOYEES

^What is the total population of Tolono Public Library District?	10,340
What is the total EAV of Tolono Public Library District?	163,119,737
*How many full time employees are paid?	2
*How many part time employees are paid?	8
What is the total salary paid to all employees?	133,898

^Or provide estimated population
 *Do not include contractual employees.

STEPS 5 AND 6: COMPONENT UNITS AND APPROPRIATIONS

Provide the appropriation for the primary government listed in the first row of the table below.

In the remaining rows, provide the names of all component units along with their appropriations. Indicate if the component units are blended or discretely presented, its fiscal year end date and if the component unit was funded with governmental fund types or enterprise fund types. If the component units are already indicated, that data is based on forms submitted last year. If you have more component units than the rows provided below, please indicate them on an attachment.

If you need assistance with the terms indicated below, refer to the *Chart of Accounts and Definitions* and the *How to Fill Out An AFR* documents.

Name of Unit/Component	Appropriation	Type of Component Unit	FISCAL YEAR END	Enterprise Fund Type or Governmental Fund Type
FUNDS SHOULD NOT BE LISTED HERE				
Tolono Public Library District	\$210,634		06/30	
Total Appropriations	\$210,634			

STEP 7: AUDITS

Provide CPA's information if Tolono Public Library District is required to submit an audit to the Office of the Comptroller.

Firm Name:	Daughetece & Parks, P.C.
CPA's first name:	Phyllis
CPA's last name:	Parks
CPA's Title:	Partner
Address:	2200A Klekapoo Dr.
City:	Danville
State:	IL
ZIP:	61832
Phone:	(217) 431-0200
Fax:	(217) 431-6173
Email:	
State Registration Number:	060-004888

STEP 8: OTHER GOVERNMENTS

Indicate any payments Tolono Public Library District made to other governments for services or programs (include programs performed on a reimbursement, cost-sharing basis or federal payroll taxes).

Intergovernmental agreements - indicate how much was paid	0
Federal government payroll taxes	10,201
All other intergovernmental payments	902

STEP 9: FUND LISTING & ACCOUNT GROUPS

A. List all funds and how much was spent in FY 2006 for each fund. Also, indicate the Fund Type (Fund Types are at the top of each column beginning on page F11). If any fund names appear below, the data is based on forms submitted last year. Please make all necessary corrections. If you have more fund names than the rows provided below, please indicate them on an attachment.

Fund Name	Expenditure	Fund Type	FY End
Audit Fund	\$1,900	Special Revenue Fund	06/30
Building Maintenance Fund	\$3,536	Special Revenue Fund	06/30
General Fund	\$223,806	General Fund	06/30
Insurance Fund	\$1,607	Special Revenue Fund	06/30
Social Security Fund	\$7,355	Special Revenue Fund	06/30
Unemployment Insurance Fund	\$517	Special Revenue Fund	06/30
Workers' Compensation Fund	\$1,021	Special Revenue Fund	06/30
Total Expenditures	\$239,742		

B. Does Tolono Public Library District have assets or liabilities that should be recorded as a part of Account Groups? See Chart of Accounts and Definitions and the How to Fill Out AFR documents for more information about Account Groups.

Yes No

STEP 10: GOVERNMENTAL ENTITIES

List of governmental entities that are part of or related to the primary government. Exclude component units detailed in Steps 5 & 6. Most small governments do not have governmental entities.

Entity Name	Relationship
<p>STEP 11: REPORTING</p> <p>Check any state or local entity where financial reports are filed.</p>	
<p>STATE AGENCIES</p>	
<p>- Board of Education</p>	<p>- Board of Higher Education</p>
<p>- DCCA</p>	<p>- Department of Insurance</p>
<p>OTHER STATE OR LOCAL OFFICES</p>	
<p><input checked="" type="checkbox"/> - Illinois Comptroller</p>	<p>- Secretary of State</p>
<p>- General Assembly - House</p>	<p>- General Assembly - Senate</p>
<p><input checked="" type="checkbox"/> - County Clerk</p>	<p>- Circuit Clerk</p>
<p>- Governor's Office</p>	<p>- Other - _____</p>

Assets

Code	Enter all Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
Current Assets					
Report In Whole Numbers					
101t	Cash and Cash Equivalent	387,519	0	0	0
102t	Investments	102,800	0	0	0
115t	Receivables	2,093	0	0	0
109t	Inventories	0	0	0	0
112t	Other Assets (Explain)	2,372	0	0	0
Non-Current Assets					
Report In Whole Numbers					
116t	Capital Assets/Net of Accumulated Depreciation	794,154	0	0	0
117t	Other Capital Assets	0	0	0	0
120t	TOTAL ASSETS	1,288,938	0	0	0

Liabilities

Code	Enter all Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
Current Liabilities					
Report In Whole Numbers					
122t	All Payables	3,117	0	0	0
132t	Deferred Revenues	99,469	0	0	0
128t	Other Liabilities (Explain)	0	0	0	0
Non-Current/Long-Term Liabilities					
Report In Whole Numbers					
129t	Due Within One Year	0	0	0	0
130t	Due Beyond One Year	0	0	0	0
131t	Other Non-Current/Long Term Liabilities	0	0	0	0
135t	TOTAL LIABILITIES	102,586	0	0	0

Net Assets

Code	Enter all Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
143t	Investments in Capital Assets/Net of Related Debt	794,151	0	0	0
148t	Net Assets - Restricted	9,301	0	0	0
149t	Net Assets - Unrestricted	382,900	0	0	0
146t	TOTAL NET ASSETS	1,186,352	0	0	0
147t	TOTAL LIABILITIES & NET ASSETS	1,288,938	0	0	0

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Revenues and Receipts

Code	Enter all Amount in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
Local Taxes									
201f	Property Tax	172,986	22,228	0	0	0	0	0	0
203f	Utilities Tax	0	0	0	0	0	0	0	0
204f	Other Taxes (Explain)	0	0	0	0	0	0	0	0

Intergovernmental Receipts & State or Federal Grants

212f	State Sales Tax	0	0	0	0	0	0	0	0
213f	State Motor Fuel Tax	0	0	0	0	0	0	0	0
214f	State Replacement Tax	0	0	0	0	0	0	0	0
205f	State Gaming Tax(es)	0	0	0	0	0	0	0	0
215f	Other State Sources (Explain)	11,409	0	0	0	0	0	0	0
225f	Federal Sources	0	0	0	0	0	0	0	0
226f	Other Intergovernmental (Explain)	0	0	0	0	0	0	0	0

Other Local Sources

231f	Licenses and Permits	0	0	0	0	0	0	0	0
233f	Fines and Forfeitures	11,231	0	0	0	0	0	0	0
234f	Charges for Services	0	0	0	0	0	0	0	0
235f	Interest	5,897	0	0	0	0	0	0	0
236f	Miscellaneous (Explain)	3,274	0	0	0	0	0	0	0
240f	Total Receipts and Revenue	204,797	22,228	0	0	0	0	0	0

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Disbursements, Expenditures and Expenses

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
					Report in Whole Numbers				
2511	General Government	0	0	0	0	0	0	0	0
2521	Public Safety	0	0	0	0	0	0	0	0
2541	Judiciary and Legal	0	0	0	0	0	0	0	0
2551	Transportation and Public Works	0	0	0	0	0	0	0	0
2561	Social Services	0	0	0	0	0	0	0	0
2571	Culture and Recreation	223,806	15,936	0	0	0	0	0	0
2581	Housing	0	0	0	0	0	0	0	0
2751	Environment	0	0	0	0	0	0	0	0
2591	Debt	0	0	0	0	0	0	0	0
2711	Public Utility Company	0	0	0	0	0	0	0	0
2721	Depreciation	0	0	0	0	0	0	0	0
2801	Capital Outlay	0	0	0	0	0	0	0	0
2601	Other Expenditures (Explain)	0	0	0	0	0	0	0	0
2701	Total Expenditures/Expense	223,806	15,936	0	0	0	0	0	0

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Fund Balances and Other Financing Sources (Uses)

Code	Enter all Amounts in Whole Numbers	Report in Whole Numbers									
		General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units		
301t	Excess of receipts/revenues over (under) expenditures/expenses (240t-270t)	-19,009	6,292	0	0	0	0	0	0	0	0
302t	Operating transfers in	0	0	0	0	0	0	0	0	0	0
303t	Operating transfers out	0	0	0	0	0	0	0	0	0	0
304t	Bond proceeds	0	0	0	0	0	0	0	0	0	0
305t	Other (Explain)	0	0	0	0	0	0	0	0	0	0
306t	Net Increase(decrease) In fund balance (301t + 302t - 303t + 304t + 305t)	-19,009	6,292	0	0	0	0	0	0	0	0
307t	Previous year fund balance	411,596	-6,681	0	0	0	0	0	0	0	0
308t	Other (Explain)	0	0	0	0	0	0	0	0	0	0
310t	Current Year Ending Fund Balance (306t + 307t + 308t)	392,587	-389	0	0	0	0	0	0	0	0

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Statement of Indebtedness

Debt Instruments for All Funds	Code	Outstanding Beginning of Year	Code	Issued Current Fiscal Year	Code	Retired Current Fiscal Year	Code	Outstanding End of Year
Report in Whole Numbers								
General Obligation Bonds	400		406		412		418	
Revenue Bonds	401		407		413		419	
Alternate Revenue Bonds	402		408		414		420	
Contractual Commitments	403		409		415		421	
Other (Explain)	404		410		416		422	
Total Debt	405		411		417		423	

Explanation or Comments:
 112t prepaid insurance
 236t Memorial Income
 GENale Expenditures exceeded appropriations due to an increase in salary expense. An additional full-time employee was added to the staff to ensure proper management of the library throughout business hours.
 GENrev line 215t: per capita grant

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*** Tolono Public Library District Capital Outlay**

Code	Function	These are not funds	
		Construction	Land, Structures, and Equipment
601t	General Government	0	0
602t	Law Enforcement	0	0
603t	Corrections	0	0
604t	Fire	0	0
605t	Sewerage	0	0
606t	Sanitation and Wastewater	0	0
607t	Parks and Recreation	0	0
608t	Housing and Community Development	0	0
609t	Highways, Roads and Bridges	0	0
610t	Parking Facilities	0	0
611t	Welfare	0	0
612t	Hospital	0	0
613t	Water	0	0
614t	Nursing Homes	0	0
615t	Conservation and Natural Resources	0	0
616t	Libraries	0	0
617t	Other	0	0

*This page should only be filled out if you have spent funds for capital projects or development.

*The Capital outlay page is requested by the U.S. Census Bureau and is considered optional by the State Comptroller.

*If you complete this page you WILL NOT have to complete the Survey of Government Finances from the U.S. Census Bureau.

*If you do NOT complete this page the U.S. Census Bureau will contact you for further information.