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St. Joseph Township
St. Joseph, Illinois

ANNUAL
FINANCIAL STATEMENTS

March 31, 2006

Puzey & Wright, LLP
Ogden, Illinois

St. Joseph Township
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INDEPENDENT AUDITORS' REPORT

To The Township Board
St. Joseph Township
St. Joseph, Illinois

We have audited the basic financial statements of the St. Joseph Township, St. Joseph, Illinois as of and for the year ended March 31, 2006, as listed in the table of contents. These basic financial statements are the responsibility of the Township's management. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the St. Joseph Township, at March 31, 2006, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The St. Joseph Township has not presented a Management's Discussion and Analysis that the Governmental Accounting Standards Board has determined is necessary to supplement, although not required to be a part of, the financial statements.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements of the St. Joseph Township, Illinois. The supplemental information has been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.



Kristie L. Wright, CPA

Ogden, Illinois
September 22, 2006

St. Joseph Township

STATEMENT OF NET ASSETS

March 31, 2006

	General Funds	Blended Component Unit	Total Governmental Activities
ASSETS			
Cash and investments	\$ 100,258	\$192,232	\$ 292,490
Capital Assets			
Capital Assets, net of depreciation	<u>93,912</u>	<u>157,812</u>	<u>251,724</u>
Total Assets	<u>\$ 194,170</u>	<u>\$350,044</u>	<u>\$ 544,214</u>
LIABILITIES			
Accounts payable and accrued expenses	<u>-</u>	<u>28,930</u>	<u>28,930</u>
Total Liabilities	<u>-</u>	<u>28,930</u>	<u>28,930</u>
NET ASSETS			
Invested in capital assets, net of related debt	93,912	128,882	222,794
Unrestricted (deficit)	<u>100,258</u>	<u>192,232</u>	<u>292,490</u>
Total Net Assets	<u>\$ 194,170</u>	<u>\$ 321,114</u>	<u>\$ 515,284</u>

See accompanying notes to financial statements.

St. Joseph Township

**STATEMENT OF ACTIVITIES
For the Year Ended March 31, 2006**

	<u>Program Revenues</u>		<u>Net Expenses (Revenues) and Changes In Net Assets</u>	
	<u>Expenses</u>	<u>Charges for Service</u>	<u>Operating Grants</u>	<u>Governmental Activities</u>
<u>Functions/Programs</u>				
<u>Governmental Activities</u>				
General Government	\$ 144,081	\$ -	\$ -	(\$144,081)
Social Service	775	-	-	(775)
Library	103,249	4,281	16,938	(82,030)
Road and Bridge	105,999	-	-	(105,999)
Total	<u>\$ 354,104</u>	<u>\$ 4,281</u>	<u>\$ 16,938</u>	<u>(332,885)</u>
<u>General Revenues</u>				
Taxes				444,190
Property taxes, levied for general purposes				15,674
Intergovernmental revenues not restricted to specific programs				2,375
Investment income				<u>6,067</u>
Miscellaneous/ Reimbursements				468,306
Total General Revenues				135,421
Changes in Net Assets				<u>379,863</u>
Net Assets – Beginning of Year				<u>\$ 515,284</u>
NET ASSETS – END OF YEAR				\$ 515,284

See accompanying notes to financial statements.

St. Joseph Township

BALANCE SHEET

GOVERNMENTAL FUNDS

March 31, 2006

	General Fund	Blended Component Unit	Total Governmental Funds
ASSETS			
Cash and investments	<u>\$ 100,258</u>	<u>\$ 192,232</u>	<u>\$ 292,490</u>
TOTAL ASSETS	<u>\$ 100,258</u>	<u>\$ 192,232</u>	<u>\$ 292,490</u>
LIABILITIES AND FUND BALANCES			
Total Liabilities	-	-	-
Fund Balances			
Unreserved	<u>100,258</u>	<u>192,232</u>	<u>292,490</u>
Total Fund Balances	<u>100,258</u>	<u>192,232</u>	<u>292,490</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 100,258</u>	<u>\$ 192,232</u>	
Amounts reported for governmental activities in the statement of net assets are different because:			
Capital assets used in governmental funds are not financial resources and therefore are not reported in the funds			<u>222,794</u>
NET ASSETS OF GOVERNMENTAL ACTIVITIES			<u>\$ 515,284</u>

See accompanying notes to financial statements.

St. Joseph Township

Statement of Revenues, Expenditures, and Changes in Fund
Balance- Governmental Funds
For The Year Ended March 31, 2006

	<u>General Funds</u>	<u>Blended Component Unit</u>	<u>Total Governmental Funds</u>
REVENUES			
Taxes	\$ 229,719	\$ 214,471	\$ 444,190
Intergovernmental	7,015	9,606	16,621
Investment Income	2,375	-	2,375
Miscellaneous	<u>23,751</u>	<u>3,535</u>	<u>27,286</u>
 Total Revenues	 <u>262,860</u>	 <u>227,612</u>	 <u>490,472</u>
EXPENDITURES			
Current			
Administration	141,259	-	141,259
Social services-welfare	775	-	775
Culture & Recreation- Library	103,249	-	103,249
Public works	<u>-</u>	<u>116,139</u>	<u>116,139</u>
 Total Expenditures	 <u>245,283</u>	 <u>116,139</u>	 <u>361,422</u>
Excess of Revenues Over (Under) Expenditures	<u>17,577</u>	<u>111,473</u>	<u>129,050</u>
Transfers In	-	7,600	7,600
Transfers Out	(7,600)	-	(7,600)
Excess of Revenues Over (Under) Expenditures and Transfers	9,977	119,073	129,050
Fund Balance, Beginning of Year	<u>90,281</u>	<u>73,159</u>	<u>163,440</u>
Fund Balance, End of Year	<u>\$ 100,258</u>	<u>\$ 192,232</u>	<u>\$ 292,490</u>

See accompanying notes to financial statements.

St. Joseph Township

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended March 31, 2006

Net changes in fund balances -- total governmental funds \$ 129,050

Amount reported for governmental activities in the statement of activities
are different because:

Governmental funds report capital outlays as expenditures. However,
in the statement of net assets the cost of these assets is capitalized
and they are depreciated over their estimated useful lives and reported
as depreciation expense in the statement of activities.

Depreciation is reported in the government-wide statements (20,844)

Principal payments on loans 28,162

Revenues in the statement of activities that do not
provide current financial resources are not reported
as revenue in the funds.

Change in deferred revenue for tax revenues (947)

CHANGE IN NET ASSETS OF GOVERNMENTAL ACTIVITIES \$ 135,421

See accompanying notes to financial statements.

St. Joseph Township
BALANCE SHEET
COMBINING GENERAL FUNDS
March 31, 2006

	<u>General Town</u>	<u>IMRF</u>	<u>General Assistance</u>	<u>Library</u>	<u>Total General Funds</u>
ASSETS					
Cash and investments	<u>\$ 39,346</u>	<u>\$ 5,862</u>	<u>\$ 37,801</u>	<u>\$ 17,249</u>	<u>\$ 100,258</u>
TOTAL ASSETS	<u>\$ 39,346</u>	<u>\$ 5,862</u>	<u>\$ 37,801</u>	<u>\$ 17,249</u>	<u>\$ 100,258</u>
 LIABILITIES AND FUND BALANCES					
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Fund Balances					
Unreserved	<u>39,346</u>	<u>5,862</u>	<u>37,801</u>	<u>17,249</u>	<u>100,258</u>
Total Fund Balances	<u>39,346</u>	<u>5,862</u>	<u>37,801</u>	<u>17,249</u>	<u>100,258</u>
 TOTAL LIABILITIES and FUND BALANCES					
	<u>\$ 39,346</u>	<u>\$ 5,862</u>	<u>\$ 37,801</u>	<u>\$ 17,249</u>	
Amounts reported for governmental activities in the statement of net assets are different because: Capital assets used in governmental funds are not financial resources and therefore are not reported in the funds.					<u>93,912</u>
NET ASSETS OF GENERAL FUNDS					<u>\$ 194,170</u>

See accompanying notes to financial statements.

St. Joseph Township

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE- GENERAL FUNDS For The Year Ended March 31, 2006

	<u>General Town</u>	<u>IMRF</u>	<u>General Assistance</u>	<u>Library</u>	<u>Total General Funds</u>
REVENUES					
Taxes	\$ 123,795	\$ 14,978	\$1,011	\$ 89,935	\$ 229,719
Intergovernmental	4,977	-	-	2,038	7,015
Investment income	1,411	-	873	91	2,375
Miscellaneous	<u>1,567</u>	<u>-</u>	<u>-</u>	<u>22,184</u>	<u>23,751</u>
Total Revenue	<u>131,750</u>	<u>14,978</u>	<u>1,884</u>	<u>114,248</u>	<u>262,860</u>
EXPENDITURES					
Current					
Administration	127,162	14,097	-	-	141,259
Social services-welfare	-	-	775	-	775
Culture & Recreation-library	<u>-</u>	<u>-</u>	<u>-</u>	<u>103,249</u>	<u>103,249</u>
Total Expenditures	<u>127,162</u>	<u>14,097</u>	<u>775</u>	<u>103,249</u>	<u>245,283</u>
Excess of Revenues Over (Under)					
Expenditures	<u>4,588</u>	<u>881</u>	<u>1,109</u>	<u>10,999</u>	<u>17,577</u>
Transfers In	-	2,034	-	-	2,034
Transfers (Out)	(7,600)	-	-	(2,034)	(9,634)
Excess of Revenues Over (Under)					
Expenditures and Transfers	(3,012)	2,915	1,109	8,965	9,977
Fund Balance, Beginning of Year	<u>42,358</u>	<u>2,947</u>	<u>36,692</u>	<u>8,284</u>	<u>90,281</u>
Fund Balance, End of Year	<u>\$ 39,346</u>	<u>\$ 5,862</u>	<u>\$ 37,801</u>	<u>\$ 17,249</u>	<u>\$ 100,258</u>

See accompanying notes to financial statements.

St. Joseph Township
COMBINING RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GENERAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended March 31, 2006

Net changes in fund balances- total general funds \$ 9,977

Amount reported for general funds in the statement of activities are different because:

General funds report capital outlays as expenditures. However, in the statement of net asset the cost of these assets is capitalized and they are depreciated over their estimated useful lives and reported as depreciation expense in the statement of activities.

Depreciation is reported in the government-wide statements (2,822)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds.

Change in deferred revenue for tax revenues (323)

CHANGES IN NET ASSETS OF GENERAL ACTIVITIES \$ 6,832

See accompanying notes to financial statements.

St. Joseph Township
BALANCE SHEET
COMBINING BLENDED COMPONENT UNIT
March 31, 2006

	<u>Road and Bridge</u>	<u>Permanent Road</u>	<u>Joint Bridge</u>	<u>Building and Equipment</u>	<u>Total Blended Component Unit</u>
ASSETS					
Cash and investments	<u>\$ 58,296</u>	<u>\$ 103,601</u>	<u>\$ 6,446</u>	<u>\$ 23,889</u>	<u>\$ 192,232</u>
TOTAL ASSETS	\$ 58,296	\$ 103,601	\$ 6,446	\$ 23,889	\$ 192,232
 LIABILITIES AND FUND BALANCES					
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Fund Balances					
Unreserved	<u>58,296</u>	<u>103,601</u>	<u>6,446</u>	<u>23,889</u>	<u>192,232</u>
Total Fund Balances	<u>58,296</u>	<u>103,601</u>	<u>6,446</u>	<u>23,889</u>	<u>192,232</u>
 TOTAL LIABILITIES and FUND BALANCES					
	<u>\$ 58,296</u>	<u>\$ 103,601</u>	<u>\$ 6,446</u>	<u>\$ 23,889</u>	

Amounts reported for governmental activities in the statement of net assets are different because:
Capital assets used in governmental funds are not financial resources
and therefore are not reported in the funds

128,882

NET ASSETS OF BLENDED COMPONENT UNIT

\$ 321,114

See accompanying notes to financial statements.

St. Joseph Township
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BLENDED COMPONENT UNIT
For the Year Ended March 31, 2006

	Road and Bridge	Permanent Road	Joint Bridge	Building and Equipment	Total Blended Component Unit
REVENUES					
Taxes	\$ 63,243	\$ 114,197	\$ 14,978	\$ 22,053	\$ 214,471
Intergovernmental	9,606	-	-	-	9,606
Miscellaneous	<u>3,535</u>	-	-	-	<u>3,535</u>
Total Revenues	<u>76,384</u>	<u>114,197</u>	<u>14,978</u>	<u>22,053</u>	<u>227,612</u>
EXPENDITURES					
<u>Current</u>					
Public works	<u>27,362</u>	<u>33,274</u>	<u>24,753</u>	<u>30,750</u>	<u>116,139</u>
Total Expenditures	<u>27,362</u>	<u>33,274</u>	<u>24,753</u>	<u>30,750</u>	<u>116,139</u>
Excess of Revenues Over (Under) Expenditures	49,022	80,923	(9,775)	(8,697)	111,473
Transfers In (Out)	(7,600)	-	-	15,200	7,600
Excess of Revenues Over (Under) Expenditures and Transfers	41,422	80,923	(9,775)	6,503	119,073
Fund Balance, Beginning of Year	<u>16,874</u>	<u>22,678</u>	<u>16,221</u>	<u>17,386</u>	<u>73,159</u>
Fund Balance, End of Year	<u>\$58,296</u>	<u>\$ 103,601</u>	<u>\$ 6,446</u>	<u>\$ 23,889</u>	<u>\$ 192,232</u>

See accompanying notes to financial statements.

St. Joseph Township
COMBINING RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF BLENDED COMPONENT UNIT
TO THE STATEMENT OF ACTIVITIES
For the Year Ended March 31, 2006

Net changes in fund balances- total blended component unit \$ 119,073

Amount reported for blended component unit in the statement
of activities are different because:

Component unit report capital outlays as expenditures. However,
in the statement of net asset the cost of these assets is capitalized and
they are depreciated over their estimated useful lives and reported as
depreciation expense in the statement of activities.

Depreciation is reported in the government-wide statements (18,022)

Principal payments on loans 28,162

Revenues in the statement of activities that do not
provide current financial resources are not reported
as revenue in the funds.

Change in deferred revenue for tax revenues (624)

CHANGES IN NET ASSETS OF BLENDED COMPONENT UNIT \$ 128,589

See accompanying notes to financial statements.

St. Joseph Township

NOTES TO FINANCIAL STATEMENTS
March 31, 2006

Note 1 – SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the St. Joseph Township, St. Joseph, Illinois conform to generally accepted accounting principles as applicable to governmental units.

A. REPORTING ENTITY

The Township, for financial purposes, includes all of the funds relevant to the operations of the St. Joseph Township.

B. BASIS OF PRESENTATION

The Governmental Accounting Standards Board (GASB) establishes standards for financial accounting and reporting for local governments. GASB Statement No. 34 revised current financial reporting requirements that have been implemented by the St. Joseph Township for year ended March 31, 2006 financial statements. GASB NO.34 adds two new “government-wide” financial statements as basic financial statements required for all governmental units. The statement of net assets and the statement of activities are the two new required statements. Both statements are prepared on the full accrual basis. Previously, the Township had used the cash basis of accounting.

In addition, all funds are reported as governmental activities or blended component unit.

Government-Wide Financial Statements

The statement of net assets and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity. The statements distinguish between governmental and the blended component unit. Governmental activities and blended component unit generally are financed through taxes and intergovernmental revenues.

The statement of activities demonstrated the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The Township does not allocate indirect expenses to functions in the Statement of Activities. Program revenues may include (1) charges to customer, (2) grants, and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues.

St. Joseph Township

NOTES TO FINANCIAL STATEMENTS

March 31, 2006

Note 1- SIGNIFICANT ACCOUNTING POLICIES (cont.)

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds each of which are considered to be separate accounting entities. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, liabilities, fund equity, revenues, and expenditure/expenses.

Separate financial statements are provided for governmental funds and blended component units.

Governmental

The General Fund is the general operating fund of the Township and is always classified as a major fund. It is used to account for all financial resources except those required to be accounted for in another fund. Also reported within the General funds, are Illinois Municipal Retirement, General Assistance and Library funds.

Blended Component Unit

The Blended Component unit consist of the Road District funds of the Township. The Road District, a blended component unit, consist of Road and Bridge, Permanent Road, Joint Bridge and Building and Equipment funds.

St. Joseph Township

NOTES TO FINANCIAL STATEMENTS

March 31, 2006

Note 1- SIGNIFICANT ACCOUNTING POLICIES (cont.)

Major Funds

The Township reports the following major governmental funds:

Major Governmental Funds

Governmental activities consists of primary governmental activities and the blended component unit.

Primary governmental activities consists of the General Town, Illinois *Municipal Retirement* , *General Assistance* and *Library* funds.

The blended component unit is the Road District, which includes the funds of *General Road*, *Permanent Road*, *Joint Bridge* and *Equipment and Building*.

C. BASIS OF ACCOUNTING

In the government-wide statement of net assets and statement of activities both governmental and the blended component unit are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

The modified accrual basis of accounting is followed by the governmental funds in the fund financial statements. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the Township considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred.

St. Joseph Township

NOTES TO FINANCIAL STATEMENTS

March 31, 2006

C. BASIS OF ACCOUNTING (con't.)

An annual tax levy is filed each year with Champaign County by December 31. The taxes are extended by the Champaign County Clerk against the equalized year that the levy ordinance was enacted. Property tax bills are due and payable in two installments, due in June and September. The Champaign County Treasurer remits receipts to the Township within a short period after collection. The Township receives payments usually during the periods of May through December.

Revenues susceptible to accrual include property taxes and any miscellaneous taxes.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

D. MEASUREMENT FOCUS

On the government- wide statements of net assets and statement of activities both general governmental and the blended component unit activities are presented using the economic resources measurement focus. Under this concept, revenues and expenses are matched using the accrual basis of accounting. Fixed assets are capitalized at historical cost and depreciated over their useful lives.

The measurement focus of governmental funds for both general government and the blended component unit in the fund financial statements is the flow of current financial resources concept. Under this concept, sources and users of financial resources, including any capital outlays, debt proceeds and debt retirements are reflected in operations.

St. Joseph Township

NOTES TO FINANCIAL STATEMENTS
March 31, 2006

Note 1 – SIGNIFICANT ACCOUNTING POLICIES (cont.)

E. CASH AND CASH EQUIVALENTS

Cash and cash equivalents consists of non-interest bearing checking accounts, interest bearing savings accounts and certificates of deposits.

	<u>General Governmental</u>	<u>Blended Component Unit</u>
Checking accounts	\$ 66,698	\$ 192,232
Certificates of deposits	<u>33,560</u>	<u>-</u>
Total Cash and cash equivalents	<u>\$ 100,258</u>	<u>\$ 192,232</u>

F. CAPITAL ASSETS

Government-Wide Statement

In the government-wide financial statements, fixed assets are accounted for as capital assets. Fixed assets are valued at historical cost, or estimated historical cost if actual amounts are unavailable.

Prior to January 2000, infrastructure assets of governmental funds were not capitalized. Upon implementing GASB 34 governmental units are required to account for all capital assets, including infrastructure in the government-wide statements prospectively from the date of implementation. Retroactive reporting of all major general infrastructure assets is encouraged but not required until January 1, 2007 when GASB 34 requires the Township to retroactively report all major general infrastructure assets acquired since January 1, 1980. For the year ended March 31, 2006, the Township has not reported any road network infrastructure.

Depreciation of all exhaustible fixed assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Assets. Depreciation is provided over the assets' estimated lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

St. Joseph Township

NOTES TO FINANCIAL STATEMENTS
March 31, 2006

Buildings	40 years
Heavy Machinery and Equipment	5-10 years

Fund Financial Statements

In the fund financial statements, fixed assets used in governmental and the blended component unit funds of operations are accounted for as capital outlay expenditures of that respective fund upon acquisition.

G. ENCUMBRANCES

Encumbrances outstanding represent the estimated amount of expenditures ultimately to result if unperformed contracts and open purchase orders at year end are fulfilled. Encumbrances outstanding at year end are reported as reservations of fund balances and do not represent liabilities or expenditures. Encumbrance accounting applies only to governmental fund types.

H. EQUITY CLASSIFICATIONS

Government-Wide Statements

Equity is classified as net assets and displayed in two components.

- a. Invested in capital assets- Consists of capital assets including restricted capital assets, net of accumulated depreciation and loan balances.
- b. Unrestricted net assets- All other net assets that do not meet the definition of "restricted" or "invested in capital assets".

Fund Statements

Governmental fund and the blended component unit fund equity is classified as fund balance. Fund balance can be further classified as reserved and unreserved.

St. Joseph Township

NOTES TO FINANCIAL STATEMENTS
March 31, 2006

Note 2- CASH AND INVESTMENTS

Available investments are listed as follows:

1. Time deposits and certificate of deposits maturing in three years or less.

The Township's deposits and investments are categorized to give an indication of the level of custodial credit risk assumed by the entity at year end. Category 1 included items that are insured or registered or which are collateralized by or evidenced by securities held by the Township or its agent in the Township's name. Category 2 includes deposits collateralized with securities held by the pledging institutions trust department or agent in the Township's name, or uninsured and unregistered investments for which the securities are held by the counter party's trust department or agent in the Township's name. Category 3 includes uncollateralized deposits, and uninsured and unregistered investments, with securities held by the counter party or its trust department or agent but not in the Township's name.

	<u>Category</u>			<u>Total</u>	<u>Carrying Amount</u>
	<u>1</u>	<u>2</u>	<u>3</u>		
Local and area banks	<u>\$100,00</u>	<u>\$ 192,490</u>	<u>\$ --</u>	<u>\$ 292,490</u>	<u>\$ 292,490</u>
 Total Deposits and Investments					<u>\$ 292,490</u>
 Per statements of net assets					<u>\$ 292,490</u>

The Township had no significant type of investment during the year not included in the above schedule.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. No investments are reported at amortized cost.

Deposits in each local and area bank are insured by the FDIC in the amount of \$ 100,000 for interest bearing accounts and \$ 100,000 for non-interest bearing accounts.

St. Joseph Township

NOTES TO FINANCIAL STATEMENTS
March 31, 2006

Note 3- TRANSFERS

The following is a schedule of inter-fund transfers reported in the statement of revenues, expenditures, and changes in fund balance- governmental funds:

<u>From</u>	<u>To</u>	<u>Amount</u>
General Governmental	Blended Component Unit	<u>\$ 7,600</u>

This transfer represents monies for operating expenses.

Note 4- CAPITAL ASSETS

Capital assets activity for the year ended March 31, 2006 was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
General Governmental Activities				
Capital Assets				
Buildings	\$ 112,856	\$ ---	\$ ---	\$ 112,856
Total other capital assets at actual cost	112,856	---	---	112,856
Less. Accumulated depreciation for:				
Buildings	(16,122)	(2,822)	---	(18,944)
Total accumulated depreciation	(16,122)	(2,822)	---	(18,944)
Net other capital assets	<u>\$ 96,734</u>	<u>(\$ 2,822)</u>	<u>\$ ---</u>	<u>\$ 93,912</u>

Depreciation expense was charged to functions as follows:

General Governmental Activities		<u>\$ 2,822</u>
General government		<u>\$ 2,822</u>
Total General Activities Depreciation Expenses		<u>\$ 2,822</u>

Blended Component Unit Activities			
Capital Assets			
Buildings	112,856	---	112,856
Heavy Equipment	<u>340,000</u>	---	<u>340,000</u>
Total other capital assets at actual cost	<u>\$ 452,856</u>	<u>---</u>	<u>\$ 452,856</u>

St. Joseph Township

NOTES TO FINANCIAL STATEMENTS
March 31, 2006

Note 4 – CAPITAL ASSETS (con't)

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Less: Accumulated depreciation for:				
Buildings	(16,122)	(2,822)	---	(18,944)
Heavy Equipment	<u>(260,900)</u>	<u>(15,200)</u>	---	<u>(276,100)</u>
Total Accumulated Depreciation	<u>(277,022)</u>	<u>(18,022)</u>	---	<u>(295,044)</u>
Net Other Capital Assets	<u>\$ 175,834</u>	<u>(\$ 18,022)</u>	---	<u>\$ 157,812</u>

Note 5- LEASE DISCLOSURES

The Township has no material leases as lessee or lessor.

Note 6- ILLINOIS MUNICIPAL RETIREMENT FUND

The St. Joseph Township's defined benefit pension plan, Illinois Municipal Retirement (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly.

Employees participating in IMRF are required to contribute 4.50% of their annual covered salary. The member rate is established by state statute. The Township is required to contribute at an actuarially determined rate. The employer rate for calendar year 2005 was 13.0% of payroll. The employer contribution requirements are established and may be amended by the IMRF Board of Trustees. IMRF's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis (overfunded liability amortized on open basis.) The amortization period at December 31, 2005 was 27 years.

For December 31, 2005, the Township's annual pension cost of \$11,949, was equal to the Township's required and actual contributions. The required contribution was determined as part of the December 31, 2003 actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included (a) 7.50% investment rate of return (net of administrative expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increase ranging from 0.4% to 11.6% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of IMRF assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period with a 15% corridor. The assumptions used for the 2005 actuarial valuation were based on the 2002-2004 experience study.

St. Joseph Township

NOTES TO FINANCIAL STATEMENTS
March 31, 2006

Note 6- ILLINOIS MUNICIPAL RETIREMENT FUND (con't.)

TREND INFORMATION

<u>Actuarial Valuation Date</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/05	11,949	100%	\$ 0
12/31/04	12,336	100%	0
12/31/03	11,871	100%	0
12/31/02	10,226	100%	0
12/31/01	9,177	100%	0
12/31/00	9,109	100%	0
12/31/99	9,164	100%	0
12/31/98	9,358	100%	0
12/31/97	9,392	100%	0
12/31/96	8,985	100%	0

St. Joseph Township

NOTES TO FINANCIAL STATEMENTS
March 31, 2006

Note 7- LONG-TERM OBLIGATIONS

Long-term liability activity for the year ended March 31, 2006 was as follows:

	<u>Balance</u> <u>4-1-05</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>3-31-06</u>
Notes Payable	<u>\$ 57,092</u>	<u>---</u>	<u>(\$ 28,162)</u>	<u>\$ 28,930</u>

The Township signed a promissory note on August 5, 2003 for a principal amount of \$ 85,000.00 at an annual interest rate of 3.6%. The final annual payment is due and payable to Busey Bank as follows:

<u>Date</u>	<u>Amount Due</u>	<u>Principal</u>	<u>Interest</u>
June 15, 2006	\$ 30,280	<u>\$ 28,930</u>	<u>\$ 1,350</u>

SUPPLEMENTAL INFORMATION

St. Joseph Township

REQUIRED SUPPLEMENTAL INFORMATION
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCES-BUDGET AND ACTUAL
 GOVERNMENTAL GENERAL FUNDS
 For The Year Ended March 31, 2006

	Budgeted Amounts <u>Original and Final</u>	<u>Actual</u>	Variance with <u>Final Budget</u>
REVENUES			
TAXES			
General property tax	<u>\$ 230,021</u>	<u>\$ 229,719</u>	<u>(\$ 302)</u>
Totals	<u>230,021</u>	<u>229,719</u>	<u>(302)</u>
INTERGOVERNMENTAL			
State replacement tax	<u>3,000</u>	<u>7,015</u>	<u>4,015</u>
Totals	<u>3,000</u>	<u>7,015</u>	<u>4,015</u>
INVESTMENT INCOME			
Interest income	<u>620</u>	<u>2,375</u>	<u>1,755</u>
Totals	<u>620</u>	<u>2,375</u>	<u>1,755</u>
MISCELLANEOUS			
Miscellaneous	<u>27,600</u>	<u>23,751</u>	<u>(3,849)</u>
Totals	<u>27,600</u>	<u>23,751</u>	<u>(3,849)</u>
 TOTAL REVENUES	 <u>\$ 261,241</u>	 <u>\$ 262,860</u>	 <u>\$ 1,619</u>

St. Joseph Township

REQUIRED SUPPLEMENTAL INFORMATION
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCES-BUDGET AND ACTUAL
 GOVERNMENTAL GENERAL FUNDS
 For The Year Ended March 31, 2006

Continued:

	<u>Budgeted Amounts</u> <u>Original and Final</u>	<u>Actual</u>	<u>Variance with</u> <u>Final Budget</u>
EXPENDITURES			
GENERAL GOVERNMENT			
General Town	\$ 169,500	\$ 127,162	\$ 42,338
IMRF	<u>15,000</u>	<u>14,097</u>	<u>903</u>
Totals	<u>184,500</u>	<u>141,259</u>	<u>43,241</u>
SOCIAL SERVICES			
Welfare	<u>32,000</u>	<u>775</u>	<u>31,225</u>
Totals	<u>32,000</u>	<u>775</u>	<u>31,225</u>
CULTURE AND RECREATION			
Library	<u>115,284</u>	<u>103,249</u>	<u>12,035</u>
Totals	<u>115,284</u>	<u>103,249</u>	<u>12,035</u>
 TOTAL EXPENDITURES	 <u>331,784</u>	 245,283	 <u>86,501</u>
 Excess (deficit) of revenues over expenditures before transfers		 17,577	
 Transfers Out		 <u>(7,600)</u>	
 Excess (deficit) of revenues over expenditures after transfers		 9,977	
 FUND BALANCE BEGINNING OF YEAR		 <u>90,281</u>	
 FUND BALANCE END OF YEAR		 <u>\$ 100,258</u>	

St. Joseph Township

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
March 31, 2006

BUDGET

Budgetary information is derived from the annual operating budget and is presented using the same basis of accounting as described in Note 1.

The budgeted amounts presented include amendments during the year. Transfers between funds and changes to the overall budget must be approved by a two-thirds board action. There were no supplemental appropriations during the year. Appropriations lapse at year end unless specifically carried over. There were no carryover to the following year.

ILLINOIS MUNICIPAL RETIREMENT FUNDS

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) -Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/05	264,695	322,663	57,968	82.03%	91,919	63.06%
12/31/04	237,455	297,879	60,424	79.72%	94,313	64.07%
12/31/03	212,474	295,527	83,053	71.90%	98,843	84.03%
12/31/02	207,238	287,685	80,447	72.04%	95,658	84.10%
12/31/01	206,714	260,304	53,590	79.41%	82,526	64.94%
12/31/00	186,523	218,753	32,230	85.27%	76,160	42.32%
12/31/99	154,661	195,158	40,497	79.25%	71,487	56.65%
12/31/98	121,741	180,758	59,017	67.35%	74,564	79.15%
12/31/97	96,079	159,114	63,035	60.38%	68,303	92.29%
12/31/96	93,362	140,384	47,022	66.50%	65,724	71.54%

On a market value basis, the actuarial value of assets as of December 31, 2005 is \$ 267,139. On a market basis, the funded ratio would be 82.79%.

*Digest of Changes

The actuarial assumptions used to determine the actuarial accrued liability for 2005 are based on the 2002-2004 Experience Study.

The principal changes were:

- The 1994 Group Annuity Mortality implemented.
- For Regular members, fewer normal and early retirements are expected to occur.



Toll-Free Local Government Assistance Hotline (877) 304-3899
 St. Joseph Township (010/230/01)
 Fiscal Year 2006

Confirmation of 2006 AFR Submission

St. Joseph Township (010/230/01) has successfully submitted their 2006 Annual Financial Report to the Office of the State Comptroller on 09/22/2006

Instructions of Printing a Hard Copy of Your Report

To print a hard copy of your report, click [here](#). After the report is displayed in the browser's window, click on the "Printer" icon in the applet's window (not the printer icon on your browser). When the Print Dialog Box is displayed, click on the "Properties" button, select Landscape, and click on the "OK" button. Finally, click on the "OK" button again. **DO NOT** close the browser until the report is completely printed or your report will not get printed.

FILED

DEC 11 2006

Mark Sheldon
 CHAMPAIGN COUNTY CLERK

FY 2006 Annual Financial Report

Multi-Purpose Long Form

CC Copy - 9/22/2006 1:38:30PM

Unit Name: St. Joseph Township

Mark S. Holton
CAMPAIGN CLERK

Unit Code: 010/230/01

DO NOT SEND THIS PAPER COPY - THIS IS YOUR COPY.
MAKING SURE YOU HAVE CLICKED THE SUBMIT BUTTON IN THE COMPTROLLER CONNECT PROGRAM. THIS WILL PROVIDE THE COMPTROLLER'S OFFICE WITH A COPY OF YOUR ANNUAL FINANCIAL REPORT.

FILED
DEC 11 2006

I attest that, to the best of my knowledge, this report represents a complete and accurate statement of the financial position of St. Joseph Township as of the end of this fiscal year.

Written signature of government official
 Paul L. Routh, Supervisor
 Please Sign

Date

PLEASE CROSS OUT ALL INCORRECT INFORMATION AND PROVIDE CORRECTIONS

STEP 1: ENTER CONTACT INFORMATION

Is the following information correct and complete? Yes No

A. Contact Person (elected or appointed official responsible for filling out this form):	B. Chief Executive Officer (elected or appointed official responsible for the executive administration, i.e. mayor, supervisor, or chairman):	C. Chief Financial Officer (elected or appointed official responsible for maintaining the government's financial records):
Paul L. Routh Supervisor 808 E. Grand Ave., PO Box 774 St. Joseph IL 61873 Phone: Fax: E-mail:	Paul L. Routh Supervisor 808 E. Grand Ave., PO Box 774 St. Joseph IL 61873 Phone: Fax: E-mail:	Paul L. Routh Supervisor 808 E. Grand Ave., PO Box 774 St. Joseph IL 61873 Phone: Fax: E-mail:

If the Chief Executive Officer and the Chief Financial Officer are the same person as the Contact Person, please check this box and skip to Step 2. If not, please do not leave columns B and C blank.



Unit Name: St. Joseph Township
Unit Code Number: 010/230/01

STEP 2: VERIFY FISCAL YEAR END

FY END DATE: 03/31/2006

If the fiscal year end date, listed above, is incorrect, cross out the incorrect date and provide the correct date. Official documentation of this change must be sent to the Chicago office before the fiscal year end date is officially changed.

STEP 3: GASB 34, ACCOUNTING SYSTEM, DEBT, UTILITY, HOME RULE AND TIF

A. Has your government implemented GASB 34 in FY 2006 reporting or in previous reporting years? X Yes No

IF Yes:
o Governments who have implemented GASB 34 and are using "other basis of accounting" (OCBOA) such as "Cash Basis" and "Modified Cash Basis" as their accounting system will now be able to select these types as their accounting system.
o Please fill out the Alternative Assets & Liabilities page, located on page F1(b)

B. Which type of accounting system does St. Joseph Township use:

Cash - with no assets (Cash Basis) Modified Accrual/Accrual
 X Cash - with assets (Modified Cash Basis) Combination (explain)

C. Does the government have debt this reporting fiscal year? X Yes No

D. If "Yes", indicate the type(s) of debt.

G.O. Bonds Revenue Bonds
 Alternate Revenue Bonds X Contractual Commitments
 Other

E. Does St. Joseph Township own a public utility company? Yes X No

F. Is St. Joseph Township a home rule unit? Yes X No

G. Does St. Joseph Township have a Tax Increment Finance (TIF) district? Yes X No

STEP 4: POPULATION, EAV AND EMPLOYEES

^What is the total population of St. Joseph Township?		4,611
What is the total EAV of St. Joseph Township?	\$	73,858,470
*How many full time employees are paid?		1
*How many part time employees are paid?		12
What is the total salary paid to all employees?	\$	123,603

^Or provide estimated population
 *Do not include contractual employees.

STEPS 5 AND 6: COMPONENT UNITS AND APPROPRIATIONS

Provide the appropriation for the primary government listed in the first row of the table below.

In the remaining rows, provide the names of all component units along with their appropriations. Indicate if the component units are blended or discretely presented, its fiscal year end date and if the component unit was funded with governmental fund types or enterprise fund types. If the component units are already indicated, that data is based on forms submitted last year. If you have more component units than the rows provided below, please indicate them on an attachment.

If you need assistance with the terms indicated below, refer to the *Chart of Accounts and Definitions* and the *How to Fill Out An AFR* documents.

Name of Unit/Component <u>FUNDS SHOULD NOT BE LISTED HERE</u>	Appropriation	Type of Component Unit	FISCAL YEAR END	Enterprise Fund Type or Governmental Fund Type
St. Joseph Township	\$331,784		03/31	
Road & Bridge	\$277,250	Blended	03/31	Governmental
Total Appropriations	\$609,034			

Unit Name: St. Joseph Township

Unit Code Number: 010/230/01

STEP 7: AUDITS

Provide CPA's information if St. Joseph Township is required to submit an audit to the Office of the Comptroller.

Firm Name:	PUZEY & WRIGHT LLP
CPA's first name:	KRISTIE
CPA's last name:	WRIGHT
CPA's Title:	PARTNER
Address:	119 EAST AVENUE
City:	OGDEN
State:	IL
ZIP:	61859
Phone:	217-582-2391
Fax:	217-582-2392
Email:	
State Registration Number:	065-023910

STEP 8: OTHER GOVERNMENTS

Indicate any payments St. Joseph Township made to other governments for services or programs (include programs performed on a reimbursement, cost-sharing basis or federal payroll taxes).

Intergovernmental agreements - indicate how much was paid	0
Federal government payroll taxes	0
All other intergovernmental payments	0

STEP 9: FUND LISTING & ACCOUNT GROUPS

A. List all funds and how much was spent in FY 2006 for each fund. Also, indicate the Fund Type (Fund Types are at the top of each column beginning on page F1). If any fund names appear below, the data is based on forms submitted last year. Please make all necessary corrections. If you have more fund names than the rows provided below, please indicate them on an attachment.

Fund Name	Expenditure	Fund Type	FY End
Building and Equipment Fund	30,750	Special Revenue Fund	03/31
General Assistance Fund	775	Special Revenue Fund	03/31
IMRF Fund	14,097	Special Revenue Fund	03/31
Joint Bridge Fund Fund	24,753	Special Revenue Fund	03/31
Library Fund Fund	103,249	Special Revenue Fund	03/31
Permanent Road Fund Fund	33,274	Special Revenue Fund	03/31
Road and Bridge Fund Fund	27,362	Special Revenue Fund	03/31
Town Fund Fund	127,162	General Fund	03/31
Total Expenditures	361,422		

B. Does St. Joseph Township have assets or liabilities that should be recorded as a part of Account Groups? See Chart of Accounts and Definitions and the How to Fill Out An AFR documents for more information about Account Groups.

Yes No

STEP 10: GOVERNMENTAL ENTITIES

List of governmental entities that are part of or related to the primary government. Exclude component units detailed in Steps 5 & 6. Most small governments do not have governmental entities.

Entity Name	Relationship

STEP 11: REPORTING

Check any state or local entity where financial reports are filed.

STATE AGENCIES	
___ - Board of Education	___ - Board of Higher Education
___ - DCCA	___ - Department of Insurance
OTHER STATE OR LOCAL OFFICES	
<input checked="" type="checkbox"/> - Illinois Comptroller	___ - Secretary of State
___ - General Assembly - House	___ - General Assembly - Senate
<input checked="" type="checkbox"/> - County Clerk	___ - Circuit Clerk
___ - Governor's Office	___ - Other - _____

Code	Enter all Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
Current Assets					
101t	Cash and Cash Equivalent	292,490	0	0	0
102t	Investments	0	0	0	0
115t	Receivables	0	0	0	0
109t	Inventories	0	0	0	0
112t	Other Assets (Explain)	0	0	0	0
Non-Current Assets					
116t	Capital Assets/Net of Accumulated Depreciation	251,724	0	0	0
117t	Other Capital Assets	0	0	0	0
120t	TOTAL ASSETS	544,214	0	0	0

Code	Enter all Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
Liabilities					
Current Liabilities					
122t	All Payables	0	0	0	0
132t	Deferred Revenues	0	0	0	0
128t	Other Liabilities (Explain)	0	0	0	0
Non-Current/Long-Term Liabilities					
129t	Due Within One Year	28,930	0	0	0
130t	Due Beyond One Year	0	0	0	0
131t	Other Non-Current/Long Term Liabilities	0	0	0	0
135t	TOTAL LIABILITIES	28,930	0	0	0

Code	Enter all Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
Net Assets					
143t	Investments in Capital Assets/Net of Related Debt	222,794	0	0	0
148t	Net Assets - Restricted	0	0	0	0
149t	Net Assets - Unrestricted	292,490	0	0	0
146t	TOTAL NET ASSETS	515,284	0	0	0
147t	TOTAL LIABILITIES & NET ASSETS	544,214	0	0	0

Revenues and Receipts

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
------	------------------------------------	---------	-----------------	------------------	--------------	------------	------------------	-----------	--------------------------------------

Report in Whole Numbers

Local Taxes

201t	Property Tax	123,795	320,395	0	0	0	0	0	0
202t	Local Sales Tax	0	0	0	0	0	0	0	0
203t	Utilities Tax	0	0	0	0	0	0	0	0
203a	Electric Utilities	0	0	0	0	0	0	0	0
203b	Water Utilities	0	0	0	0	0	0	0	0
203c	Communications Utilities	0	0	0	0	0	0	0	0
203d	Other Utilities Tax (Explain)	0	0	0	0	0	0	0	0
204t	Other Taxes (Explain)	0	0	0	0	0	0	0	0

Intergovernmental Receipts & State or Federal Grants

211t	State Income Tax	0	0	0	0	0	0	0	0
212t	State Sales Tax	0	0	0	0	0	0	0	0
213t	State Motor Fuel Tax	0	0	0	0	0	0	0	0
214t	State Replacement Tax	4,977	11,644	0	0	0	0	0	0
205t	State Gaming Tax(es)	0	0	0	0	0	0	0	0
215t	Other State Sources (Explain)	0	0	0	0	0	0	0	0
215a	General Support	0	0	0	0	0	0	0	0
215b	Public Welfare	0	0	0	0	0	0	0	0
215c	Health and/or Hospitals	0	0	0	0	0	0	0	0
215d	Streets and Highways	0	0	0	0	0	0	0	0
215e	Culture and Recreation	0	0	0	0	0	0	0	0
215f	Housing and Community Dev	0	0	0	0	0	0	0	0
215g	Water Supply System	0	0	0	0	0	0	0	0
215h	Electric/Gas Power System	0	0	0	0	0	0	0	0
215i	Mass Transit	0	0	0	0	0	0	0	0
215j	Other (Explain)	0	0	0	0	0	0	0	0
225t	Federal Sources	0	0	0	0	0	0	0	0
225a	General Support	0	0	0	0	0	0	0	0
225b	Public Welfare	0	0	0	0	0	0	0	0
225c	Health and/or Hospitals	0	0	0	0	0	0	0	0
225d	Streets and Highways	0	0	0	0	0	0	0	0
225e	Culture and Recreation	0	0	0	0	0	0	0	0
225f	Housing and Community Dev	0	0	0	0	0	0	0	0
225g	Water Supply System	0	0	0	0	0	0	0	0

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
Intergovernmental Receipts & State or Federal Grants									
225h	Electric/Gas Power System	0	0	0	0	0	0	0	0
225i	Mass Transit	0	0	0	0	0	0	0	0
225j	Other (Explain)	0	0	0	0	0	0	0	0
226t	Other Intergovernmental (Explain)	0	0	0	0	0	0	0	0
Other Sources									
231t	Licenses and Permits	0	1,200	0	0	0	0	0	0
233t	Fines and Forfeitures	0	6,310	0	0	0	0	0	0
234t	Charges for Services	0	0	0	0	0	0	0	0
234a	Water Utilities	0	0	0	0	0	0	0	0
234b	Gas Utilities	0	0	0	0	0	0	0	0
234c	Electric Utilities	0	0	0	0	0	0	0	0
234d	Transit Utilities	0	0	0	0	0	0	0	0
234e	Sewer Utilities	0	0	0	0	0	0	0	0
234f	Refuse and Disposal Charges	0	0	0	0	0	0	0	0
234g	Parking	0	0	0	0	0	0	0	0
234h	Housing	0	0	0	0	0	0	0	0
234i	Highway or Bridge Tolls	0	0	0	0	0	0	0	0
234j	Culture and Recreation	0	0	0	0	0	0	0	0
234k	Other (Explain)	0	0	0	0	0	0	0	0
235t	Interest	1,411	964	0	0	0	0	0	0
236t	Miscellaneous (Explain)	1,567	18,209	0	0	0	0	0	0
240t	Total Receipts and Revenue	131,750	358,722	0	0	0	0	0	0

Disbursements, Expenditures and Expenses

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
	Report in Whole Numbers								
251t	General Government	127,162	14,097	0	0	0	0	0	0
251a	Financial Administration	127,162	14,097	0	0	0	0	0	0
251b	General Administrative Buildings	0	0	0	0	0	0	0	0
251c	Central Administration	0	0	0	0	0	0	0	0
251d	Other (Explain)	0	0	0	0	0	0	0	0
252t	Public Safety	0	0	0	0	0	0	0	0
252a	Police	0	0	0	0	0	0	0	0
252b	Fire	0	0	0	0	0	0	0	0
252c	Regulation - Building Inspection	0	0	0	0	0	0	0	0
252d	Other (Explain)	0	0	0	0	0	0	0	0
253t	Corrections	0	0	0	0	0	0	0	0
254t	Judiciary and Legal	0	0	0	0	0	0	0	0
255t	Transportation and Public Works	0	85,860	0	0	0	0	0	0
255a	Streets and Highways	0	85,860	0	0	0	0	0	0
255b	Airports	0	0	0	0	0	0	0	0
255c	Parking Meters	0	0	0	0	0	0	0	0
255d	Parking Facilities	0	0	0	0	0	0	0	0
255e	Other (Explain)	0	0	0	0	0	0	0	0
256t	Social Services	0	775	0	0	0	0	0	0
256a	Welfare	0	775	0	0	0	0	0	0
256b	Health (Other than hospitals)	0	0	0	0	0	0	0	0
256c	Hospital Operations	0	0	0	0	0	0	0	0
256d	Cemeteries	0	0	0	0	0	0	0	0
256e	Other (Explain)	0	0	0	0	0	0	0	0
257t	Culture and Recreation	0	103,249	0	0	0	0	0	0
257a	Library	0	103,249	0	0	0	0	0	0
257b	Parks	0	0	0	0	0	0	0	0
257c	Other (Explain)	0	0	0	0	0	0	0	0
258t	Housing	0	0	0	0	0	0	0	0
275t	Environment	0	0	0	0	0	0	0	0
275a	Swagge	0	0	0	0	0	0	0	0

Disbursements, Expenditures and Expenses

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units	
	Report in Whole Numbers									
275b	Solid Waste Management	0	0	0	0	0	0	0	0	
275c	Other (Explain)	0	0	0	0	0	0	0	0	
259t	Debt	0	30,279	0	0	0	0	0	0	
259a	Interest	0	2,118	0	0	0	0	0	0	
259b	Principal	0	28,161	0	0	0	0	0	0	
271t	Public Utility Company	0	0	0	0	0	0	0	0	
271a	Water	0	0	0	0	0	0	0	0	
271b	Electric	0	0	0	0	0	0	0	0	
271c	Transit	0	0	0	0	0	0	0	0	
271d	Other (Explain)	0	0	0	0	0	0	0	0	
272t	Depreciation	0	0	0	0	0	0	0	0	
280t	Capital Outlay	0	0	0	0	0	0	0	0	
260t	Other Expenditures (Explain)	0	0	0	0	0	0	0	0	
270t	Total Expenditures/Expense	127,162	234,260	0	0	0	0	0	0	

Fund Balances and Other Financing Sources (Uses)

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
Report in Whole Numbers									
301t	Excess of receipts/revenues over (under) expenditures/expenses (240t-270t)	4,588	124,462	0	0	0	0	0	0
302t	Operating transfers in	0	7,600	0	0	0	0	0	0
303t	Operating transfers out	-7,600	0	0	0	0	0	0	0
304t	Bond proceeds	0	0	0	0	0	0	0	0
305t	Other (Explain)	0	0	0	0	0	0	0	0
306t	Net increase(decrease) in fund balance (301t + 302t - 303t + 304t + 305t)	-3,012	132,062	0	0	0	0	0	0
307t	Previous year fund balance	42,358	121,082	0	0	0	0	0	0
308t	Other (Explain)	0	0	0	0	0	0	0	0
310t	Current Year Ending Fund Balance (306t + 307t + 308t)	39,346	253,144	0	0	0	0	0	0

Statement of Indebtedness

Debt Instruments for All Funds	Code	Outstanding Beginning of Year	Code	Issued Current Fiscal Year	Code	Retired Current Fiscal Year	Code	Outstanding End of Year
Report in Whole Numbers								
General Obligation Bonds	400	0	406	0	412	0	418	0
Water	400a	0	406a	0	412a	0	418a	0
Electric	400b	0	406b	0	412b	0	418b	0
Transportation	400c	0	406c	0	412c	0	418c	0
Housing	400d	0	406d	0	412d	0	418d	0
Other (Explain)	400e	0	406e	0	412e	0	418e	0
Revenue Bonds	401	0	407	0	413	0	419	0
Water	401a	0	407a	0	413a	0	419a	0
Electric	401b	0	407b	0	413b	0	419b	0
Transportation	401c	0	407c	0	413c	0	419c	0
Housing	401d	0	407d	0	413d	0	419d	0
Other (Explain)	401e	0	407e	0	413e	0	419e	0
Alternate Revenue Bonds	402	0	408	0	414	0	420	0
Contractual Commitments	403	57,092	409	0	415	28,162	421	28,930
Other (Explain)	404	0	410	0	416	0	422	0
Total Debt	405	57,092	411	0	417	28,162	423	28,930

Gen

GENERAL LINE=MISC INCOME SOURCES
VOTE BOOTH-POLLING \$60
TORMIA DIVIDEND \$1,507
TOTAL \$1,567

SPEC REV LINE=MISC INCOME SOURCES

ROAD/BRIDGE-REFUNDS \$305
LIBRARY-TRUST \$5,500
LIBRARY-GRANT \$11,438
LIBRARY-MISC/REFUNDS/
REIMBURSEMENTS \$966

TOTAL \$18,209

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Office of the Comptroller, Daniel W. Hynes
FY 2006 AFR
Multi-Purpose Form

* St. Joseph Township Capital Outlay

Code	Function	These are not funds	
		Construction	Land, Structures, and Equipment
601t	General Government	0	0
602t	Law Enforcement	0	0
603t	Corrections	0	0
604t	Fire	0	0
605t	Sewerage	0	0
606t	Sanitation and Wastewater	0	0
607t	Parks and Recreation	0	0
608t	Housing and Community Development	0	0
609t	Highways, Roads and Bridges	0	0
610t	Parking Facilities	0	0
611t	Welfare	0	0
612t	Hospital	0	0
613t	Water	0	0
614t	Nursing Homes	0	0
615t	Conservation and Natural Resources	0	0
616t	Libraries	0	0
617t	Other	0	0

*This page should only be filled out if you have spent funds for capital projects or development.

*The Capital outlay page is requested by the U.S. Census Bureau and is considered optional by the State Comptroller.

*If you complete this page you WILL NOT have to complete the Survey of Government Finances from the U.S. Census Bureau.

*If you do NOT complete this page the U.S. Census Bureau will contact you for further information.