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Sidney Township

Champaign County, Illinois

ANNUAL FINANCIAL REPORT

For the Year Ended

March 31, 2006

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INDEPENDENT AUDITOR'S REPORT

Supervisor and Board of Trustees
Sidney Township
Sidney, Illinois 61877

I have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Sidney Township, Illinois, as of and for the year ended March 31, 2006, which collectively comprise the Township's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Township's management. My responsibility is to express opinions on these financial statements based on my audit.

I conducted the audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinions.

As described in Note 1, the Township prepares its financial statements on a modified cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

The Township has not presented the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position – modified cash basis of the governmental activities, each major fund, and the aggregate remaining fund information of the Township of Sidney, as of March 31, 2006, and the respective changes in financial position – modified cash basis thereof for the year then ended in conformity with the basis of accounting described in Note 1.

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Township's basic financial statements. The supplementary information is presented for purposes of additional analysis and are not required part of the basic financial statements. The accompanying supplemental information have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in my opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole on the basis of accounting described in Note 1.

Champaign, Illinois
September 20, 2006



SIDNEY TOWNSHIP

STATEMENT OF NET ASSETS - MODIFIED CASH BASIS

March 31, 2006

	Governmental Activities	Totals
<u>Assets</u>		
Cash and CD's	\$1,148,413	\$1,148,413
Capital assets net of accumulated depreciation	<u>71,461</u>	<u>71,461</u>
Total Assets	<u>1,219,874</u>	<u>1,219,874</u>
 <u>Liabilities</u>		
Payroll taxes withholding	0	0
Total Liabilities	<u>0</u>	<u>0</u>
 <u>Net assets</u>		
Investment in general fixed assets	71,461	71,461
Restricted		0
Unrestricted	1,148,413	1,148,413
Total net assets	<u>\$1,219,874</u>	<u>\$1,219,874</u>

These financial statements should be read only in connection
with the accompanying notes to financial statements

SIDNEY TOWNSHIP
STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS
Year Ended March 31, 2006

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and changes in Net Assets</u>	
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>	<u>Total</u>
Primary Government:						
<i>Governmental activities.</i>						
General government	\$114,489	\$248			(114,241)	(\$114,241)
Road department	37,035				(37,035)	(37,035)
Social services	10,116				(10,116)	(10,116)
Capital improvements	<u>1,036</u>				<u>(1,036)</u>	<u>(1,036)</u>
Total governmental activities	<u>162,676</u>	<u>248</u>	<u>0</u>	<u>0</u>	<u>(162,428)</u>	<u>(162,428)</u>

General revenues			
Taxes			
Property taxes	255,435	255,435	
State replacement taxes	13,680	13,680	
Court fines	116	116	
Investment income	25,541	25,541	
Other	0	0	
Transfers - internal activity	<u>0</u>	<u>0</u>	
Total general revenues and transfers	<u>294,772</u>	<u>294,772</u>	
Change in net assets	132,344	132,344	
Net assets - beginning	1,087,530	1,087,530	
Net assets - ending	<u>\$1,219,874</u>	<u>\$1,219,874</u>	

These financial statements should be read only in connection
with the accompanying notes to financial statements

SIDNEY TOWNSHIP

BALANCE SHEET - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
March 31, 2006

	Town Fund	Road Fund	Other Governmental Funds	Total Governmental Funds
<u>Assets</u>				
Checking and CD's	\$244,856	\$310,616	\$592,941	\$1,148,413
Due from other funds	0		0	0
Total Assets	\$244,856	\$310,616	\$592,941	\$1,148,413
<u>Liabilities</u>				
Payroll taxes withholding	0	0	0	0
Due to General Fund	0	0	0	0
Total Liabilities	0	0	0	0
<u>Fund Balances</u>				
Unreserved	244,856	310,616		555,472
Reserved				
Unreserved, reported in nonmajor special revenue funds			592,941	592,941
Total Fund Balances	244,856	310,616	592,941	1,148,413
Total Liabilities and Fund Balances	\$244,856	\$310,616	\$592,941	

Reconciliation to Statement of Net Assets:

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds

71,461

Net Assets of governmental activities

\$1,219,874

These financial statements should be read only in connection
with the accompanying notes to financial statements

SIDNEY TOWNSHIP
Statement of Revenues, Expenditures, Changes in Fund Balances
Modified Cash Basis
GOVERNMENTAL FUNDS
Year Ended March 31, 2006

<u>Revenues:</u>	Town Fund	Road Fund	Other Governmental Funds	Totals Governmental Funds
Property taxes	\$79,174	\$67,469	\$108,792	\$255,435
State replacement tax	4,391	9,289	0	13,680
Court fines	0	116	0	116
Rental income	248	0	0	248
Interest	7,717	12,160	5,664	25,541
Other	0	0	0	0
Total Revenues	91,530	89,034	114,456	295,020
<u>Expenditures</u>				
General government	74,180	23,535	15,274	112,989
Road department		16,909	11,555	28,464
Social Services			10,116	10,116
Capital improvements	43,674		1,036	44,710
Total Expenditures Disbursed	117,854	40,444	37,981	196,279
Excess (deficiency) of revenues over expenditures paid	(26,324)	48,590	76,475	98,741
<u>Other financing sources (uses)</u>				
Transfers in	0	0	0	0
Transfers (out)	0	0	0	0
Total other financing sources (uses)	0	0	0	0
Net change in fund balances	(26,324)	48,590	76,475	98,741
Fund balances - beginning	271,180	262,026	516,466	1,049,672
Fund balances - ending	\$244,856	\$310,616	\$592,941	\$1,148,413

Reconciliation to the Statement of Activities:

Net change in fund balances - total governmental funds	\$98,741
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expenses to allocate those expenditures over the life of the assets:	
Capital asset purchases capitalized	43,674
Depreciation expense	(10,071)
Change in Net Assets of Governmental Activities	\$132,344

These financial statements should be read only in connection
with the accompanying notes to financial statements

SIDNEY TOWNSHIP
NOTES TO FINANCIAL STATEMENTS
March 31, 2006

NOTE 1. Summary of Significant Accounting Policies

As discussed further in Note 1.C these financial statements are presented on a modified cash basis of accounting. This modified basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP). Generally accepted accounting principles include all relevant Governmental Accounting Standards Board (GASB) pronouncements. In the governmental wide financial statements and the fund financial statements for the proprietary funds, Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, have been applied, to the extent they are applicable to the modified cash basis of accounting, unless those pronouncements conflict with or contradict GASB pronouncements, in which case GASB prevails.

1.A. Financial Reporting Entity

In reporting the financial reporting entity, the Township complies with the provisions of GASB Statement No. 14, *The Financial Reporting Entity*.

The SIDNEY TOWNSHIP operates as a non-home rule unit and provides for the general administrative services of the township, road district and the cemetery fund.

The Township, for financial purposes, includes all of the funds and account groups relevant to the operations of the Township. The financial statements presented do not include agencies which have been formed under applicable state laws or separate and distinct units of government apart from the Township, Road District and Cemetery Fund.

No separately administered organizations are included in the financial statements of the Township. Control or dependence is determined on the basis of budget-adoption, taxing authority, funding and appointment of the respective governing board.

1.B. Basis of Presentation

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The Statement of Net Assets and Statement of Activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. There are no business type activities to report.

FUND FINANCIAL STATEMENTS

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitutes its assets, liabilities, fund equity, revenues, and expenditures/expenses. The Township presently has no proprietary or fiduciary funds. An emphasis is placed on major funds within the governmental categories. A fund is considered major if it is the primary operating fund. The Town Fund and the Road Fund meets that criteria.

SIDNEY TOWNSHIP
NOTES TO FINANCIAL STATEMENTS
March 31, 2006

NOTE 1. Summary of Significant Accounting Policies – continued

The funds of the financial reporting entity are described below:

Governmental Funds

Town Fund and Road Fund: The Town Fund and the Road Fund are the general operating funds of the Township and Road District and always classified as major funds. They are used to account for all activities except those legally or administratively required to be accounted for in other funds.

Special Revenue Funds: Special Revenue Funds are used to account for the proceeds of specific revenue sources that are either legally restricted to expenditures for specified purposes or designated to finance particular functions or activities of the Township and Road District. The Township reports all the special revenue funds as Nonmajor funds.

Capital Project Funds: Capital project funds are used to account for resources restricted for the acquisition or construction of specific capital projects or items. The Township does not have any capital project funds.

Proprietary Funds

There are no proprietary funds.

1.C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe “how” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

MEASUREMENT FOCUS

In the government-wide Statement of Net Assets and the Statement of Activities, the governmental activities are presented using the economic resources measurement focus, within the limitations of the modified cash basis of accounting, as defined in item b below.

In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus, as applied to the modified cash basis of accounting, is used as appropriate:

- a. All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.
- b. The “economic resources” measurement focus is the determination of operating income, changes in net assets (or cost recovery), financial position, and cash flows. All assets and liabilities (whether current or noncurrent, financial, or nonfinancial) associated with their activities are reported.

SIDNEY TOWNSHIP
NOTES TO FINANCIAL STATEMENTS
March 31, 2006

NOTE 1. Summary of Significant Accounting Policies – continued

BASIS OF ACCOUNTING

In the government-wide Statement of Net Assets and Statement of Activities and the fund financial statements, governmental, business-like, and component unit activities are presented using a modified cash basis of accounting. This basis recognizes assets, liabilities, net assets/fund equity, revenues, and expenditures/expenses when they result from cash transactions with a provision for depreciation in the government-wide statements. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United State of America.

As a result of the use of this modified cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) *are not recorded* in these financial statements.

If the Township utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

1. D. ASSETS, LIABILITIES, AND EQUITY

CASH AND CASH EQUIVALENTS

For the purpose of financial reporting, “cash and cash equivalents” includes all demand and savings accounts and certificates of deposit or short-term investments with an original maturity of three months or less. Trust account investments in open-ended mutual fund shares are also considered cash equivalents.

INVESTMENTS

Investments classified in the financial statements consist entirely of certificates of deposit whose original maturity term exceeds three months. Investments are carried at cost, which approximates fair value.

CAPITAL ASSETS

The Township’s modified cash basis of accounting reports capital assets resulting from cash transactions and reports depreciation where appropriate. The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are used in governmental fund operations and whether they are reported in the government-wide or fund financial statements.

SIDNEY TOWNSHIP
NOTES TO FINANCIAL STATEMENTS
March 31, 2006

NOTE 1. Summary of Significant Accounting Policies – continued

Government-Wide Statements

In the government – wide financial statements, capital assets arising from cash transactions are accounted for as assets in the Statement of Net Assets. All capital assets are valued at historical cost, or estimated historical cost if actual is unavailable. Estimated historical cost was used to value the majority of the assets acquired prior to April 1, 2004. Prior to April 1, 2004, governmental funds’ infrastructure assets were not capitalized. Infrastructure assets acquired since April 1, 2004 are recorded at cost.

Depreciation of all exhaustible capital assets arising from cash transactions is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Assets. Depreciation is provided over the assets’ estimated useful lives using the straight-line method of depreciation. A capitalization threshold of \$5000 is used to report equipment and \$25,000 for buildings and infrastructure. The range of estimated useful lives by type of asset is as follows:

Buildings	40-50 years
Improvements other than building	10-25 years
Machinery, furniture, and equipment	3-20 years
Utility property and improvements	10-50 years
Infrastructure	25-50 years

Fund Financial Statements

In the fund financial statements, capital assets arising from cash transactions acquired for use in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

LONG-TERM DEBT

All long-term debt arising from cash basis transactions to be repaid from governmental and business-type resources is reported as liabilities in the government-wide statements.

Long-term debt arising from cash basis transactions of governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures.

The Township has no debt.

EQUITY CLASSIFICATION

Government-Wide Statements

Equity is classified as net assets and displayed in three components:

SIDNEY TOWNSHIP
NOTES TO FINANCIAL STATEMENTS
March 31, 2006

NOTE 1. Summary of Significant Accounting Policies – continued

- a. Invested in capital assets, net of related debt-Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.
- b. Restricted net assets-Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets-All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

It is the Township’s policy to first use restricted net assets prior to the use of unrestricted net assets when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance.

1.E. REVENUES, EXPENDITURES, AND EXPENSES

PROGRAM REVENUES

In the Statement of Activities, modified cash basis revenues that are derived directly from each activity or from parties outside the Township’s taxpayers are reported as program revenues.

All other governmental revenues are reported as general. All taxes are classified as general revenue even if restricted for a specific purpose.

Property taxes are levied by the County in December and attach as an enforceable lien on property as of the proceeding January 1. The date the levy was adopted by the Township for the taxes received this year was December 8, 2004. The County collects the Township’s property taxes in two installments. The bills were sent in May 2005. The County collected the taxes and mailed to the Township their money in ten payments and the final payment was in December 2005.

No fund balance is reserved due to a special restricted tax levy.

UNPAID VACATION AND SICK PAY

There was no accumulated unpaid vacation or sick pay.

1.F. INTERNAL AND INTERFUND BALANCES AND ACTIVITIES

In the process of aggregating the financial information for the government-wide Statement of Net Assets and Statement of Activities, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

SIDNEY TOWNSHIP
NOTES TO FINANCIAL STATEMENTS
March 31, 2006

NOTE 1. Summary of Significant Accounting Policies – continued

FUND FINANCIAL STATEMENTS

Interfund activity, if any, within and among the governmental fund categories is reported as follows in the fund financial statements:

1. Interfund loans-Amounts provided with a requirement for repayment are reported as interfund receivables and payables.
2. Interfund services-Sales or purchases of goods and services between funds are reported as revenues and expenditures/expenses.
3. Interfund reimbursements-Repayments from funds responsible for certain expenditures/expenses to the funds that initially paid for them are not reported as reimbursements but as adjustments to expenditures/expenses in the respective funds.
4. Interfund transfers-Flow of assets from one fund to another where repayment is not expected are reported as transfers in and out.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statements as follows:

1. Internal balances-Amounts reported in the fund financial statements as interfund receivables and payables are eliminated in the governmental columns of the Statement of Net Assets, except for the net residual amounts due between governmental-type activities which are reported as Internal Balances.
2. Internal activities-Amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide Statement of Activities except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers-Internal Activities. The effects of interfund services between funds, if any, are not eliminated in the Statement of Activities.

1.G. USE OF ESTIMATES

The preparation of financial statements in conformity with the other comprehensive basis of accounting (OCBOA) used by the Township requires management to make estimates and assumptions that affect certain reported amounts and disclosures (such as estimated useful lives in determining depreciation expense); accordingly, actual results could differ from those estimates.

NOTE 2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

By its nature as a local government unit, the Township and its component units are subject to various federal, state, and local laws and contractual regulations.

SIDNEY TOWNSHIP
NOTES TO FINANCIAL STATEMENTS
March 31, 2006

2.A. UNINSURED AND UNCOLLATERALIZED DEPOSITS

In accordance with State law, all uninsured deposits of municipal funds, in financial institutions must be secured with acceptable collateral. Acceptable collateral includes certain U.S. Government or Government Agency securities, certain State or political subdivision debt obligations, surety bonds, or certain letters of credit. At March 31, 2006, the Township did not have any uninsured deposits that were not collateralized.

2.B. BUDGETARY COMPLIANCE

The budget is prepared on the same modified cash basis of accounting as applied to the governmental funds in the basic financial statements. Revenues and Expenditures are reported when they result from cash transactions.

Each fund's appropriated budget is prepared on a detailed line item basis. Revenues are budgeted by source. Expenditures are budgeted by department and class as follows: personal services, other services and charges, supplies, capital outlay, transfers, debt service. Expenditures may not exceed appropriations at this level. The Township follows these procedures in establishing data reflected in the financial statements: 1.) The Treasurer prepares a preliminary budget based on input from Township officers and from historical data. 2.) The preliminary budget is then presented to the full Township Board for approval. 3.) After the preliminary budget has been made available to the public for the required amount of time, the Township Board formally adopts the final budget accordance with Chapter 24, para. 8-2-9 of the Illinois Revised Statutes. All budgeted funds are budgeted on the cash basis of accounting. The budget was approved at the June 2005 board meeting. The appropriation budget lapses at the end of each fiscal year.

The Township does not use encumbrances.

For the year ended March 31, 2006, there was no budgetary noncompliance to report.

NOTE 3. DETAIL NOTES – TRANSACTIONS CLASSES/ACCOUNTS

The following notes present detail information to support the amounts reported in the basic financial statements for its various assets, liabilities, equity, revenues, and expenditures/expenses.

3.A. CASH AND INVESTMENTS

CUSTODIAL CREDIT RISK-DEPOSITS

The table presented below is designed to disclose the level of custodial credit risk assumed by the Township based upon how its deposits were insured or secured with collateral at March 31, 2006.

As of March 31, 2006, the carrying amounts of the deposits and certificates of deposits totaled \$1,148,413. and the bank balances were \$1,159,052. There were no other investments.

SIDNEY TOWNSHIP
NOTES TO FINANCIAL STATEMENTS
March 31, 2006

3.A. CASH AND INVESTMENTS – continued

	<u>Carrying Amount</u>	<u>Bank Balance</u>
Category 1 - Deposits covered by depository insurance or collateral held by the Township in the Township's name	\$100,000	\$100,000
Category 2 - Deposits covered by the collateral held by the financial institution's agent in the Township's name	1,048,413	1,059,052
Category 3 - Uninsured, uncollateralized deposits	<u>-0-</u>	<u>-0-</u>
Total deposits	<u>\$1,148,413</u>	<u>\$1,159,052</u>
 <u>Reconciliation to Government-Wide Statement of Net Assets:</u>		
Cash and cash equivalents	\$ 1,148,413	
Investments	-	
Total	<u>\$1,148,413</u>	

3.B. RESTRICTED ASSETS

No restricted assets are reported

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SIDNEY TOWNSHIP
NOTES TO FINANCIAL STATEMENTS
 March 31, 2006

3.C. CAPITAL ASSETS

Capital asset activity, resulting from modified cash basis transactions, for the fiscal year ended March 31, 2006, was as follows:

	Balance at 1-Apr-05	Additions	Deductions	Balance at 31-Mar-06
Government activities:				
Capital assets not being depreciated:				
Land	\$8,000	\$0	\$0	\$8,000
Construction-in-progress	0			0
Total capital assets not being depreciated:	<u>8,000</u>	<u>0</u>	<u>0</u>	<u>8,000</u>
Other capital assets:				
Buildings	45000	43674		88,674
Other improvements				
Machinery and equipment	50000			50,000
Infrastructure				0
Total other capital assets at historical cost	<u>95,000</u>	<u>43,674</u>	<u>0</u>	<u>138,674</u>
Less accumulated depreciation for:				
Buildings	28000	1500		29,500
Other improvements				0
Machinery and equipment	37142	8571		45,713
Infrastructure				0
Total accumulated depreciation	<u>65,142</u>	<u>10,071</u>	<u>0</u>	<u>75,213</u>
Other capital assets, net	<u>29,858</u>	<u>33,603</u>	<u>0</u>	<u>63,461</u>
Governmental activities capital assets, net	<u>\$37,858</u>	<u>\$33,603</u>	<u>\$0</u>	<u>71,461</u>

Road depreciation was \$8,571 and Town depreciation was \$1,500

3.D. LONG-TERM DEBT

There is no long term debt

SIDNEY TOWNSHIP
NOTES TO FINANCIAL STATEMENTS
March 31, 2006

3.E. INTERFUND TRANSFERS AND BALANCES

Transfers between funds of the primary government for the year ended March 31, 2006, were as follows:

None to report

INTERFUND BALANCES

None to report

DEFICIT FUND BALANCES

None to report

NOTE 4. OTHER NOTES

4.A. EMPLOYEE PENSION AND OTHER BENEFIT PLANS

There are no employee pension or benefit plans

4.B. RISK MANAGEMENT

The Township is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Township is a member of the TOIRMA Risk Management Association with other townships throughout the State. The Township pays an annual contribution to the Association to purchase workmen's compensation, liability insurance and general insurance to handle these risks of loss. The Township's contributions are calculated in accordance with the loss experience of the Township, and the needs of the Association including total losses and expenditures of the Self-Insured Retention Fund of the Association. The Association can assess additional contributions from the Township based on the Association's losses. During the current fiscal year there was no significant reduction in insurance coverage for any category. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

4.C. COMMITMENTS AND CONTINGENCIES

COMMITMENTS

The Township does not have any commitments to report.

CONTINGENCIES

The Township is involved in the cause entitled *Henson vs. East Lincoln Township* (No. 80-3280, Federal District Court for the Central District of Illinois, Springfield Division, Springfield, Illinois), as a member of the Defendant Class. A Consent Decree was entered in *Henson* on December 21, 1992, requiring all of the Defendant Class members, including the Township, to operate their General Assistance programs in a certain manner.

SIDNEY TOWNSHIP
Statement of Revenues, Expenditures, and Change in Fund Balance
Modified Cash Basis
TOWN FUND AND ROAD FUND
Year Ended March 31, 2006

	Town Fund			Road Fund		
	Budgeted Amounts		Actual Amounts	Budgeted Amounts		Actual Amounts
	Original	Final		Original	Final	
<u>Revenues</u>						
Property taxes	\$0	\$0	\$79,174	\$0	\$0	\$67,469
State replacement tax	0	0	4,391	0	0	9,289
Court fines	0	0	0	0	0	116
Rental income	0	0	248	0	0	0
Interest	0	0	7,717	0	0	12,160
Other	0	0	0	0	0	0
Total Revenues	0	0	91,530	0	0	89,034
<u>Expenditures</u>						
General government	94,020	94,020	74,180	50,000	50,000	23,535
Road department	0	0	0	101,800	101,800	16,909
Capital improvements	93,000	93,000	43,674	0	0	0
Total Expenditures	187,020	187,020	117,854	151,800	151,800	40,444
Excess (deficiency) of revenues over expenditures	(187,020)	(187,020)	(26,324)	(151,800)	(151,800)	48,590
<u>Other financing sources (uses)</u>						
Transfers in (out)	0	0	0	0	0	0
Net change in fund balances			(26,324)			48,590
Beginning Fund Balance			271,180			262,026
Ending Fund Balance			\$244,856			\$310,616

Notes to Budgetary comparison Schedule:

The budget is prepared on the same modified cash basis of accounting as applied to the governmental funds in the basic financial statements. Revenue and expenditures are reported when they result from cash transactions. See notes to basic financial statements for greater detail of budget process.

SIDNEY TOWNSHIP
 Combining Balance Sheet - Modified Cash Basis
 NONMAJOR GOVERNMENTAL FUNDS
 March 31, 2006

	SPECIAL REVENUE FUNDS										Total Nonmajor Governmental Funds
	Town Sec. Fund	Town Insurance Fund	Town Gen Asst Fund	Road Insurance Fund	Road Sec. Fund	Road Permanent Fund	Road Joint Brdg Fund	Road Bldg Equip Fund	Cemetery Fund		
<u>Assets</u>											
Checking and CD's	\$3,376	\$15,705	\$124,853	\$18,927	\$90	\$246,856	\$67,500	\$44,854	\$70,780		\$592,941
Total Assets	<u>\$3,376</u>	<u>\$15,705</u>	<u>\$124,853</u>	<u>\$18,927</u>	<u>\$90</u>	<u>\$246,856</u>	<u>\$67,500</u>	<u>\$44,854</u>	<u>\$70,780</u>		<u>\$592,941</u>
<u>Liabilities</u>											
Due General Fund	0	0	0	0	0	0	0	0	0		\$0
Fund Balance Unreserved, reported in nonmajor special revenue funds	3,376	15,705	124,853	18,927	90	246,856	67,500	44,854	70,780		592,941
Total Fund Balance	<u>3,376</u>	<u>15,705</u>	<u>124,853</u>	<u>18,927</u>	<u>90</u>	<u>246,856</u>	<u>67,500</u>	<u>44,854</u>	<u>70,780</u>		<u>592,941</u>
Total Liabilities and Fund Balance	<u>\$3,376</u>	<u>\$15,705</u>	<u>\$124,853</u>	<u>\$18,927</u>	<u>\$90</u>	<u>\$246,856</u>	<u>\$67,500</u>	<u>\$44,854</u>	<u>\$70,780</u>		<u>\$592,941</u>

SIDNEY TOWNSHIP
 Combining Statement of Revenues, Expenditures,
 and Changes in Fund Balances - Modified Cash Basis
 NONMAJOR GOVERNMENTAL FUNDS
 Year Ended March 31, 2006

	SPECIAL REVENUE FUNDS										Total Nonmajor Governmental Funds
	Town Soc Sec Fund	Town Insurance Fund	Town Gen Asst Fund	Road Insurance Fund	Road Soc Sec Fund	Road Permanent Fund	Road Joint Bridge Fund	Road Bldg Equip Fund	Cemetery Fund		
<u>Revenues</u>											
Property taxes	\$4,599	\$5,672	\$10,684	\$7,311	\$1,580	\$46,837	\$12,057	\$9,646	\$10,406		\$108,792
Interest			3,231			1,373			1,060		5,664
Other											0
Total Revenues	4,599	5,672	13,915	7,311	1,580	48,210	12,057	9,646	11,466		114,456
<u>Expenditures</u>											
General government	3,714	4,280		5,233	2,047	7,454	4,101	0	8,733		15,274
Road department			1,383					1,036			11,555
Social services											10,116
Capitol outlay											1,036
Total Expenditures	3,714	4,280	1,383	5,233	2,047	7,454	4,101	1,036	8,733		37,981
Excess (deficiency) of revenues over expenditures	885	1,392	12,532	2,078	(467)	40,756	7,956	8,610	2,733		76,475
Other financing sources (uses)											
Transfers in (out)	0	0	0	0	0	0	0	0	0		0
Net change in fund balances	885	1,392	12,532	2,078	(467)	40,756	7,956	8,610	2,733		76,475
Fund balances - beginning	2,491	14,313	112,321	16,849	557	206,100	59,544	36,244	68,047		516,466
Fund balances - ending	\$3,376	\$15,705	\$124,853	\$18,927	\$90	\$246,856	\$67,500	\$44,854	\$70,780		\$592,941

SIDNEY TOWNSHIP
 Budgetary Comparison Schedule - Modified Cash Basis
 BUDGETED NONMAJOR GOVERNMENTAL FUNDS
 Year Ended March 31, 2006

SPECIAL REVENUE FUNDS

	Town Soc Security Fund		Town Insurance Fund		Town General Assistance Fund		Cemetery Fund	
	Budgeted Amounts	Actual Amounts	Budgeted Amounts	Actual Amounts	Budgeted Amounts	Actual Amounts	Budgeted Amounts	Actual Amounts
	Original	Final	Original	Final	Original	Final	Original	Final
<u>Revenues</u>								
Property taxes		\$4,599		\$5,672		\$10,684	\$10,395	\$10,406
Interest						3,231		1,060
Other								
Total Revenues	0	4,599	0	5,672	0	13,915	10,395	11,466
<u>Expenditures</u>								
General government	5,500	3,714	6,000	4,280				
Road department					107,500	1,383	10,395	8,733
Social services								
Capital outlay								
Total Expenditures	5,500	3,714	6,000	4,280	107,500	1,383	10,395	8,733
Excess (deficiency) of revenues over expenditures		885		1,392		12,532		2,733
Other financing sources (uses)								
Transfers in (out)	0	0	0	0	0	0	0	0
Net change in fund balances		885		1,392		12,532		2,733
Beginning Budgetary Fund Balance		2,431		14,313		112,321		65,047
Ending Budgetary Fund Balance		\$3,316		\$15,705		\$124,853		\$70,780

Notes to Budgetary Comparison Schedule:
 The budget is prepared on the same modified cash basis of accounting as applied to the governmental funds in the basic financial statements. Revenue and expenditures are reported when they result from cash transactions. See notes to basic financial statements for greater detail of budget process.

SIDNEY TOWNSHIP
 Budgetary Comparison Schedule - Modified Cash Basis
 BUDGETED NONMAJOR GOVERNMENTAL FUNDS
 Year Ended March 31, 2006

SPECIAL REVENUE FUNDS

	Road Insurance Fund		Road Social Security Fund		Road Permanent Fund		Road Joint Budget Fund		Road Bldg & Equipment Fund	
	Budgeted Amounts	Actual Amounts	Budgeted Amounts	Actual Amounts	Budgeted Amounts	Actual Amounts	Budgeted Amounts	Actual Amounts	Budgeted Amounts	Actual Amounts
<u>Revenues</u>										
Property taxes		\$7,311		\$1,580		\$46,837		\$12,057		\$9,646
Interest						1,373				
Other										
Total Revenues	0	7,311	0	1,580	0	48,210	0	12,057	0	9,646
<u>Expenditures</u>										
General government										
Road department	7,200	5,233	1,600	2,047	75,200	7,454	31,500	4,101	20,000	1,036
Social services										
Capitol outlay										
Total Expenditures	7,200	5,233	1,600	2,047	75,200	7,454	31,500	4,101	20,000	1,036
Excess (deficiency) of revenues over expenditures		2,078		(467)		40,756		7,956		8,610
Other financing sources (uses)										
Transfers in (out)	0	0	0	0	0	0	0	0	0	0
Net change in fund balances		2,078		(467)		40,756		7,956		8,610
Beginning Budgetary Fund Balance		16,849		557		206,100		59,544		36,244
Ending Budgetary Fund Balance		\$18,927		\$90		\$246,856		\$67,500		\$44,854

Notes to Budgetary comparison Schedule
 The budget is prepared on the same modified cash basis of accounting as applied to the governmental funds
 In the basic financial statements Revenue and expenditures are reported when they result from cash transactions.
 See notes to basic financial statements for greater detail of budget process.

STAN FELLER, CPA

Accountant - Tax Consultant
806 Parkland CT Suite 1 - Champaign, Illinois 61821-2477
(217) 351-3192 (fax 351-4135) (sfeller@aol.com)

Comptroller, State of Illinois
Local Government Department
100 West Randolph Street, Suite 15-500
Chicago, IL 60601-3252

I have audited the financial statements of the funds and account groups of Sidney Township, Sidney, Illinois, for the year ended March 31, 2006 and issued my report thereon dated September 20, 2006.

This supplemental report attached to this letter, and prepared from the audited financial statements, a copy of which is enclosed, is intended solely for filing with the State of Illinois Comptroller's Office and is not intended for any other purpose.

The statements in this report are in the format prescribed by the Comptroller's Office, and consequently are not intended to and do not present financial position, results of operations, or changes in financial position in accordance with generally accepted accounting principles.

Champaign, Illinois
September 20, 2006



FY 2006
 ANNUAL FINANCIAL REPORT
 SPECIAL PURPOSE LONG FORM

Please return completed reports to:
 Office of the Comptroller
 Local Government Division
 100 W. Randolph Street, Suite 15-500
 Chicago, IL 60601-3252

Unit Name: Sidney Township County: Champaign Unit Code: 010-250-01

I attest that, to the best of my knowledge, this report represents a complete and accurate statement of the financial position of the government as of the end of this fiscal year.

[Signature]
 Written signature of government official Date: 9/28/2006

Print Name: Alice Ennis Title: Supervisor

PLEASE CROSS OUT ALL INCORRECT INFORMATION AND PROVIDE CORRECTIONS

FILED

OCT 13 2006

STEP 1: ENTER CONTACT INFORMATION

Is the following information correct and complete? Yes No

If the Chief Executive Officer and the Chief Financial Officer are the same person as the Contact Person, please check this box and skip to Step 2. If not, please do not leave columns B and C blank.

Mark Sheldon
 CHAMPAIGN COUNTY CLERK

A. Contact person (elected or appointed official responsible for filling out this form):	B. Chief Executive Officer (elected or appointed official responsible for the executive administration, i.e. mayor, supervisor, or chairman):	C. Chief Financial Officer (elected or appointed official responsible for maintaining the government's financial records):
First: <u>Alice</u> Last: <u>ENNIS</u>	First: <u>Alice</u> Last: <u>ENNIS</u>	First: <u>Alice</u> Last: <u>ENNIS</u>
Title: <u>SUPERVISOR</u>	Title: <u>SUPERVISOR</u>	Title: <u>SUPERVISOR</u>
Add: <u>PO BOX 259</u>	Add: <u>PO BOX 259</u>	Add: <u>PO BOX 259</u>
City: <u>Sidney</u>	City: <u>Sidney</u>	City: <u>Sidney</u>
State: <u>IL</u>	State: <u>FL</u>	State: <u>FL</u>
Zip: <u>61877</u>	Zip: <u>61877</u>	Zip: <u>61877</u>
Phone: <u>(217) 688-2871</u>	Phone: <u>(217) 688-2871</u>	Phone: <u>(217) 688-2871</u>
Fax:	Fax:	Fax:
E-mail:	E-mail:	E-mail:

UNIT NAME: Sidney Township
Unit Code Number: 010-250-01

STEP 2: VERIFY FISCAL YEAR END

FY END DATE: 3 / 31 / 2006

If the fiscal year end date, listed above, is incorrect, cross out the incorrect date and provide the correct date. Official documentation of this change must be sent with the AFR before the fiscal year end date can be changed.

STEP 3: GASB 34, ACCOUNTING METHOD, AND DEBT

A. Has your government implemented GASB 34 in FY 2006 or in previous reporting years? Yes No

If yes:

- Governments who have implemented GASB 34 and are using "other basis of accounting" (OCBOA) such as 'Cash Basis' and 'Modified Cash Basis' as their accounting system will now be able to select these types as their accounting system.
- Fill out the Alternative Assets & Liabilities page, located on page F1 (b)

B. Which type of accounting system does the government use?

Cash - with no assets (Cash Basis) Modified Accrual/Accrual
 Cash - with assets (Modified Cash Basis) Other Combination (explain) _____

C. Does the government have debt this reporting fiscal year? Yes No

D. If "Yes", indicate the type(s) of debt and complete the Statement of Indebtedness page, located on page F6.

G.O. Bonds Revenue Bonds
 Alternate Revenue Bonds Contractual
 Other (explain) _____

UNIT NAME: Sidney Township
 Unit Code Number: 010-250-01

STEP 4: POPULATION, EAV, AND EMPLOYEES

^What is the total population of government?	2000
What is the total EAV of the government?	\$28,022,902
*How many full time employees are paid?	19
* How many part time employees are paid?	
What is the total salary paid to all employees?	\$ 83,225.13

^Or provide estimated population

*Do not include contractual employees.

STEPS 5 AND 6: COMPONENT UNITS AND APPROPRIATIONS

Provide the appropriation for the primary government listed in the first row of the table below.

In the remaining rows, provide the names of all component units along with their appropriation. Indicate if the component units are blended or discretely presented, its fiscal year end date and if the component unit was funded with governmental fund types or enterprise fund types. If the component units are already indicated, that data is based on forms submitted last year. If you have more component units than the rows provided below, please indicate them on an attachment.

If you need assistance with the terms indicated below, refer to the Chart of Accounts and Definitions and the How To Fill Out An AFR documents.

Name of Unit/Component	Appropriation	Type of Component Unit (Blended or Discretely Presented)	Fiscal Year End	Enterprise Fund Type or Governmental Fund Type
FUNDS SHOULD NOT BE LISTED HERE				
TOWNSHIP	\$ 324,946			
Sidney Township Cemetery	\$ 10395	BLENDED	3/31/2006	GOVERNMENTAL
Road and Bridge	\$ 347,475	Blended	3/31/2006	GOVERNMENTAL
	\$		1/2006	
	\$		1/2006	
Total Appropriations	\$ 682,816			

UNIT NAME: Sidney Township
 Unit Code Number: 010-250-01
 STEP 7: AUDITS

Provide CPA's information if the government is required to submit an audit to the Office of the Comptroller.

Firm Name:	Stan Feller CPA
CPA's first name:	Stan
CPA's last name:	Feller
CPA's title:	CPA
Address:	206 Parkland Ct.
City:	Champaign
State:	IL
Zip:	61821
Phone:	(217) 351-3192
Fax:	217-351-4135
Email:	stan@stanfellercpa.com
State Registration Number:	065-009488

STEP 8: OTHER GOVERNMENTS

Indicate any payments the government has made to other governments for services or programs (include programs performed on a reimbursement, cost-sharing basis or federal payroll taxes).

Intergovernmental agreements	\$ 0
Federal government payroll taxes	\$ 6,367
All other intergovernmental payments	\$ 0

UNIT NAME: Sidney Township
 Unit Code Number: 010-250-01

STEP 9: FUND LISTING & ACCOUNT GROUPS

A. List all funds, indicating the amount spent in FY 2006 for each fund and indicate the Fund Type (fund types are at the top of each column beginning on page F1). If pre-printed data appears it is based on forms submitted last year. Please make all necessary corrections. If you have more fund names than the rows provided below, please indicate them on an attachment.

Fund Name	Expenditure	Fund Type	FY End
Road and Bridge Fund	78425	Special Revenue	3/31/2006
Town Fund Fund	117854	General Fund	3/31/2006
			1/1/2006
			1/1/2006
			1/1/2006
			1/1/2006
Total Expenditures	\$ 196279		

B. Does the government have assets or liabilities that should be recorded as a part of Account Groups? See Chart of Accounts and Definitions and the How To Fill Out An AFR documents for more information about Account Groups.

If your government's form type is 'Special Purpose Long', 'Special Purpose Abbreviated', 'Special Purpose Short', 'Multi-Purpose Short', or 'Multi-Purpose Long' with an Accounting Method of 'Cash No Assets', or your government has implemented GASB 34, you must select 'No' for Account Groups.

___ Yes No

UNIT NAME: Sidney Township
 Unit Code Number: 010 - 250-01

STEP 10: GOVERNMENTAL ENTITIES

List the governmental entities that are part of or related to the primary government. Exclude component units detailed in Step 5 & 6. Most small governments do not have governmental entities.

Entity Name	Relationship

STEP 11: REPORTING

Check any state or local entity where financial reports are filed.

STATE AGENCIES	
<input type="checkbox"/> - Board of Education	<input type="checkbox"/> - Board of Higher Education
<input type="checkbox"/> - DCEO	<input type="checkbox"/> - Department of Insurance
OTHER STATE OR LOCAL OFFICES	
<input checked="" type="checkbox"/> - Illinois Comptroller	<input type="checkbox"/> - Secretary of State
<input type="checkbox"/> - General Assembly - House	<input type="checkbox"/> - General Assembly - Senate
<input checked="" type="checkbox"/> - County Clerk	<input type="checkbox"/> - Circuit Clerk
<input type="checkbox"/> - Governor's Office	<input type="checkbox"/> - Other -

**Statement of Financial Position
All Funds and Discretely Presented Component Units**

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Account Group	Discretely Presented Component Units
	<i>Report in Whole Numbers</i>									
	<i>Assets</i>									
101	Cash and cash equivalent	1,148,413								
102	Investments	0								
115	Receivables	0								
109	Inventories	0								
111	Fixed Assets									
112	Other Assets (explain)	0								
	Amount available for retirement of long-term debt									
113	Amount to be provided for payment of long-term debt									
114	TOTAL ASSETS	1,148,413								
	<i>Liabilities</i>									
122	All Payables	0								
132	Deferred revenue	0								
133	Debt service payable - Principal	0								
134	Debt service payable - Interest	0								
128	Other Liabilities (explain)	0								
135	TOTAL LIABILITIES	0								
	<i>Equity</i>									
136	Fund balance - Reserved	0								
137	Fund balance - Unreserved	1,148,413								
138	Retained earnings - Reserved									
139	Retained earnings - Unreserved									
140	Contributed Capital									
	Investment in General Fixed Assets									
141	TOTAL EQUITY	1,148,413								
142	TOTAL LIABILITY AND EQUITY	1,148,413								
145										F1a

NOTE: This alternative Assets & Liability page should be used by those units of government that have implemented GASB 34. If your unit of government has not implemented GASB 34, please leave this page blank and proceed to page F2.

ASSETS

Code	Enter all Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
CURRENT ASSETS					
101	Cash and cash equivalent	1,148,413			
102	Investments				
115	Receivables				
109	Inventories				
112	Other Assets (explain)				
NON-CURRENT ASSETS					
116	Capital Assets/Net of Accumulated Depreciation	71,461			
117	Other Capital Assets (explain)				
120	TOTAL ASSETS	1,219,874			

LIABILITIES

Code	Enter all Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
CURRENT LIABILITIES					
122	All Payables				
132	Deferred Revenue				
126	Other Liabilities (explain)				
NON-CURRENT/LONG-TERM LIABILITIES					
129	Due Within One Year				
130	Due Beyond One Year				
131	Other Non-Current/Long Term Liabilities(explain)				
135	TOTAL LIABILITIES				

NET ASSETS

Code	Enter all Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
NET ASSETS					
143	Investments in Capital Assets/Net of Related Debt	71,461			
148	Net Assets - Restricted	0			
149	Net Assets - Unrestricted	1,148,413			
146	TOTAL NET ASSETS	1,219,874			
147	TOTAL LIABILITIES & NET ASSETS	1,219,874			

Office of the Comptroller, Daniel W. Hynes

FY 2006 AFR

Special Purpose Long Form

Revenues and Receipts

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
<i>Report in Whole Numbers</i>									
Local Taxes									
201	Property Tax	146643	108792						
203	Utilities Tax								
204	Other Taxes								
Intergovernmental Receipts & Grants									
212	State Sales Tax								
213	State Motor Fuel Tax								
214	State Replacement Tax	13680							
205	State Gaming Tax(es)								
215	Other State Sources (Explain)								
225	Federal								
226	Other Intergovernmental Sources								
Other Sources									
231	Licenses and Permits								
233	Fines and Forfeitures	116							
234	Charges for Services	19877	5664						
235	Interest	248							
236	Miscellaneous								
240	TOTAL RECEIPTS AND REVENUE	180,564	114,456						

Disbursements, Expenditures and Expenses

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
<i>Report in Whole Numbers</i>									
251	General Government	97,715	15,274						
252	Public Safety								
254	Judiciary and Legal								
255	Transportation and Public Works	16,909	11,555						
256	Social Services		10,116						
257	Culture and Recreation								
258	Housing								
275	Environment								
259	Debt								
271	Public Utility Company								
272	Depreciation								
280	Capital Outlay	43,674	1,036						
260	Other Expenditures or Expenses								
270	TOTAL EXPENDITURES/EXPENSE	158,298	37,981						

Fund Balances and Other Financing Sources (Uses)

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
		<i>Report in Whole Numbers</i>							
301	Excess of receipts/revenues over (under) expenditures/expenses (C240 - C270)	22,266	76,475						
302	Operating transfers in								
303	Operating transfers out	()	()						
304	Bond proceeds								
305	Other - Long term debt(explain)								
	Net Increase (decrease) in fund balance (301 + 302 - 303 + 304 + 305)	22,266	76,475						
307	Previous year fund balance	533,206	516,466						
308	Other (Explain)								
310	CURRENT YEAR ENDING FUND BALANCE (306 + 307+ 308)	555,472	592,941						

Statement of Indebtedness

Debt Instruments for All Funds	NA Code	Outstanding Beginning of Year	Code	Report in Whole Numbers		Retired Current Fiscal Year	Code	Outstanding End of Year
				Issued Current Fiscal Year	Code			
General Obligation Bonds	400		406		412		418	
Revenue Bonds	401		407		413		419	
Alternate Revenue Bonds	402		408		414		420	
Contractual commitments	403		409		415		421	
Other (Explain)	404		410		416		422	
TOTAL DEBT			411		417		423	

Explanation or Comments: (Use additional paper if necessary.)

*Capital Outlay

		These are not funds	
Code	Function	Construction	Land, Structures and Equipment
601	General Government		44,710
602	Law Enforcement		
603	Corrections		
604	Fire		
605	Sewerage		
606	Sanitation and Wastewater		
607	Parks & Recreation		
608	Housing & Community Development		
609	Highways, Roads and Bridges		
610	Parking Facilities		
611	Welfare		
612	Hospital		
613	Water		
614	Nursing Homes		
615	Conservation and Natural Resources		
616	Libraries		
617	Other		

- *This page should only be filled out if you have spent funds for capital projects or development.
- *The Capital outlay page is requested by The U.S. Census Bureau and is considered optional by the State Comptroller
- *If you complete this page you WILL NOT have to complete the Survey of Government Finances from the U.S. Census Bureau.
- *If you do NOT complete this page the Census Bureau will contact you for further information.

Sidney Township Cemetery
 Treasurers Report
 Fiscal Year 2005 - 2006

April 30, 2005

\$39,067.19

Balance Checking Account

Receipts:

Champaign County Collector \$10,444.92
 Now Account Interest \$317.07

Total Receipts: \$10,761.99

Disbursements:

Mt. Hope Cemetery Association	\$4,000.00
Champaign County Collector	\$4.09
Holmes Publications	\$121.20
Jack Bonnell	\$1,300.00
Kevin Samson	\$2,000.00
Thorpe Facer Law Offices	\$500.00
Alice T. Ennis	\$268.05
Roger Negangard	\$134.02
Larry White	\$134.02
David Hooker	\$134.02
Sidney Township	\$137.28
FY06-07 maintenance, upkeep	
drainage district tax	
treas. Rpt, annual mtg,budget	
Mowing 2005 season	
Mowing 2005 season	
legal services FY05 - 06	
treasurers salary	
trustee salary	
trustee salary	
trustee salary	
payroll taxes	

\$8,732.68

FILED

MAY 24 2006

Mark Sheldon
 CHAMPAIGN COUNTY CLERK

Sidney Township Cemetery
Treasurers Report
Fiscal Year 2005 - 2006

Cemetery Fund Recap Statement

Bank Balance	\$39,067.19
Amount of Receipts	\$10,761.99
Totals amount of Deposits	\$49,829.18
Less total disbursements	\$8,732.68
Balance on Hand	\$41,096.50
Bank Balance per Central IL Bank	\$46,403.89
Less Outstanding items:	
Thorpe Facer Law Office	\$500.00
Alice T. Ennis	\$268.05
Roger Negangard	\$134.02
Michael Wilsey	\$134.02
David Hooker	\$134.02
Sidney Township	\$137.28
Mt. Hope Cemetery	\$4,000.00
	\$5,307.39
Total Outstanding	
Adjusted Bank Balance	\$41,096.50

Cemetery Investments	\$24,437.89
CD 16680	3.06%
	6/18/2007