



DANIEL W. HYNES
CHAMPAIGN COUNTY CLERK

FILED

SEP 19 2006

ANNUAL FINANCIAL REPORT

Special Purpose Short Form

Mark Sheldon
 CHAMPAIGN COUNTY CLERK

Please return completed form to:
 Office of the Comptroller
 Local Government Division
 100 W. Randolph St., Suite 15-500
 Chicago, IL 60601-3252
 Tel: (877) 304-3899

Unit Name: Pesotum Fire Protection District

County: CHAMPAIGN

Code: 010/100/06

I attest that, to the best of my knowledge, this report represents a complete and accurate statement of the financial position of Pesotum Fire Protection District as of the end of this fiscal year.

Ursula F. Schmidt

Written signature of government official

Ursula F. Schmidt, Treasurer

9-18-06

Date

PLEASE CROSS OUT ALL INCORRECT INFORMATION AND PROVIDE CORRECTIONS

STEP 1: ENTER CONTACT INFORMATION

Is the following information correct and complete? Yes No

If the Chief Executive Officer and the Chief Financial Officer are the same person as the Contact Person, please check this box and skip to Step 2. If not, please do not leave columns B and C blank.

A. CONTACT PERSON (elected or appointed official responsible for filling out this form):	B. CHIEF EXECUTIVE OFFICER (elected or appointed official responsible for the executive administration, i.e. mayor, supervisor, or chairman):	C. CHIEF FINANCIAL OFFICER (elected or appointed official responsible for maintaining the government's financial records):
Name: Ursula F. Schmidt	Name: Ursula F. Schmidt	Name: Ursula F. Schmidt
Title: Treasurer	Title: Treasurer	Title: Treasurer
Address: PO Box 164	Address: PO Box 164	Address: PO Box 164
City: Pesotum	City: Pesotum	City: Pesotum
State: IL	State: IL	State: IL
Zip: 61863	Zip: 61863	Zip: 61863
Phone: (217) 867-2255	Phone: (217) 867-2255	Phone: (217) 867-2255
Ext:	Ext:	Ext:
Fax:	Fax:	Fax:
E-mail:	E-mail:	E-mail:

STEP 2: VERIFY FISCAL YEAR END

4/30/2006

If the fiscal year end date listed above is incorrect, cross out the incorrect date and provide the correct date. Official documentation of this change must be sent with the report before the fiscal year end date is officially changed.

STEP 3: GASB 34, ACCOUNTING SYSTEM AND DEBT

A. Has your government implemented GASB 34 in FY 2006 or in previous reporting years? ___ Yes X No

If yes:

* Governments who have implemented GASB 34 and are using 'Other Comprehensive Basis of Accounting' (OCBOA) such as 'Cash Basis' and 'Modified Cash Basis' as their accounting system will now be able to select these types as their accounting system and will be able to use the Short forms.

B. Which type of accounting system does the government use?

Cash - with no assets (Cash Basis)

If the government uses an accounting method other than Cash - without assets (Cash Basis), please complete the Special Purpose Long Form.

C. Does your government have debt this reporting fiscal year? ___ Yes ___ No

D. If "Yes", indicate the type(s) of debt.

___ G.O. Bonds ___ Revenue Bonds
___ Alternate Revenue Bonds ___ Contractual
___ Other (explain) _____

STEP 4: POPULATION, EAV AND EMPLOYEES

^What is the total POPULATION of Pesotum Fire Protection District?	1,010
What is the total EAV of Pesotum Fire Protection District?	\$ 18,810,800
*How many FULL TIME EMPLOYEES are paid?	None
*How many PART TIME EMPLOYEES are paid?	None
*What is the TOTAL SALARY paid to all employees?	\$ 0000

^Or provide estimated population
 *Do not include contractual employees

STEPS 5 AND 6: COMPONENT UNITS AND APPROPRIATIONS

Provide the appropriation for the primary government units listed in the first row of the table below.

In the remaining rows, provide the names of all component units along with their appropriation. Indicate if the component units are blended or discretely presented, its fiscal year end date and if the component unit was funded with governmental fund types or enterprise fund types. If the component units are already indicated, that data is based on forms submitted last year. If you have more component units than the rows provided below, please indicate them on an attachment.

If you need assistance with the terms indicated below, refer to the CHART OF ACCOUNTS AND DEFINITIONS and the HOW TO FILL OUT AN AFR documents.

Name of Unit/Component	Appropriation	Type of Component (blended/discretely presented)	Fiscal Year End	Governmental Fund Type
FUNDS SHOULD NOT BE LISTED HERE				
Pesotum Fire Protection District	\$ 58,500			
	\$			
	\$			
	\$			
Total Appropriations	\$			

STEP 9: FUND LISTING AND ACCOUNT GROUPS

A. List all funds and how much was spent in FY 2006 for each fund. Also, indicate the Fund Type (fund types are at the top of each column beginning on page F1).

If pre-printed data appears it is based on forms submitted last year. Please make all necessary corrections. If you have more fund names than the rows provided below, please indicate them on an attachment.

Fund Name	Expenditure	Fund Type	FY End
General Fund	\$ 62,456	GN	04/30
	\$		
	\$		
	\$		
	\$		
Total Expenditures	\$		

B. Does this government have assets or liabilities that should be recorded as a part of Account Groups?

If your government's Accounting Method is 'Cash No Assets' or your government has implemented GASB 34, you must select 'No' for Account Groups.

___ Yes No

STEP 10: GOVERNMENTAL ENTITIES

List the governmental entities that are part of or related to the primary government.
Exclude component units detailed in Steps 5 and 6. Most small governments do not have governmental entities.

Entity Name	Relationship

STEP 11: REPORTING

Check any state or local entity where financial reports are filed.

STATE AGENCIES	
<input type="checkbox"/> Board of Education	<input type="checkbox"/> Board of Higher Education
<input type="checkbox"/> DCCA	<input type="checkbox"/> Department of Insurance
OTHER STATE OR LOCAL OFFICES	
<input checked="" type="checkbox"/> Illinois Comptroller	<input type="checkbox"/> Secretary of State
<input type="checkbox"/> General Assembly – House	<input type="checkbox"/> General Assembly – Senate
<input checked="" type="checkbox"/> County Clerk	<input type="checkbox"/> Circuit Clerk
<input type="checkbox"/> Governor's Office	<input type="checkbox"/> Other

Cash, Investments, Liabilities & Fund Balance

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Report in Whole Numbers	
				Discretely Presented	Component Units
101	Cash and cash equivalent	6,471			
102	Investments				
135	Total Liabilities				
136	Fund balance - Reserved				
137	Fund balance - Unreserved	6,471			

F1a

NOTE: This alternative Assets & Liability page should be used by those units of government that have implemented GASB 34. If your unit of government has not implemented GASB 34, please leave this page blank and proceed to page F-2.

Code	Enter all Amounts in Whole Numbers	Governmental Activity	Component Units Discretely Presented
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Report in Whole Numbers

101	Cash and cash equivalent		
102	Investments		

135	Total Liabilities		
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148	Net Assets - Restricted		
149	Net Assets - Unrestricted		

Revenues and Receipts			
Code	Enter all Amounts in Whole Numbers	General	Special Revenue
Discretely Presented Component Units	Report in Whole Numbers		
201	Property Tax	55,847	
203	Utility Tax		
204	Other Taxes		
<i>Intergovernmental Receipts & Grants</i>			
212	State Sales Tax		
213	State Motor Fuel Tax		
214	State Replacement Tax	794.	
205	State Gaming Tax(es)		
215	Other State Sources	355.	
225	Federal		
226	Other Intergovernmental Sources		
<i>Other Sources</i>			
231	Licenses and Permits		
233	Fines and Forfeitures		
234	Charges for Services		
235	Interest		
236	Miscellaneous	1,089	
240	TOTAL RECEIPTS AND REVENUE	59,085	

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Discretely Presented Component Units
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Report in Whole Numbers

251	General Government	39,856		
252	Public Safety			
254	Judiciary and Legal			
255	Transportation and Public Works			
256	Social Services			
257	Culture and Recreation			
258	Housing			
275	Environment			
259	Debt	22,600		
271	Public Utility Company			
272	Depreciation			
280	Capital Outlay			
260	Other Expenditures or Expenses			
270	TOTAL EXPENDITURES/EXPENSE	62,456		

Fund Balances and Other Financing Sources (Uses)

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Discreetly Presented Component Units
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Report in Whole Numbers

301	Excess of receipts/revenues over (under expenditures/expenses (C240 - C270))	(3371)		
302	Operating transfers in			
303	Operating transfers out	()	()	()
304	Bond proceeds			
305	Other - Long term debt (explain)			
306	Net increase (decrease) in fund balance (301 + 302 - 303 + 304 + 305)	(3371)		
307	Previous year fund balance	9842		
308	Other (explain on page 9)			
310	CURRENT YEAR ENDING FUND BALANCE (306 + 307 + 308)	6471		

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Explanation or Comments: (Use additional paper if necessary.)	

Statement of Indebtedness							
Debt Instruments for All Funds	Code	Outstanding of Beginning of Year	Code	Issued Current Fiscal Year	Code	Retired Current Fiscal Year	Outstanding End of Year
General Obligation Bonds	400	406	412	418			
Revenue Bonds	401	407	413	419			
Alternate Revenue Bonds	402	408	414	420			
Contractual commitments	403	409	415	421			
Other	404	410	416	422	22,600	95,600	
TOTAL DEBT	405	118,200	411	417	22,600	95,600	