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DANIEL W. HYNES
COMPTROLLER
www.illoc.state.il.us

FY 2006 ANNUAL FINANCIAL REPORT
SPECIAL PURPOSE LONG FORM
CHAMPAIGN COUNTY CLERK

Please return completed reports to:
Office of the Comptroller
Local Government Division
100 W. Randolph Street, Suite 15-500
Chicago, IL 60601-3252

Unit Name: Mahomet Public Library District County: Champaign Unit Code: 010/015/10

I attest that, to the best of my knowledge, this report represents a complete and accurate statement of the financial position of the government as of the end of this fiscal year.

Lynn Schmit Written signature of government official August 31, 2006 Date

Print Name: Lynn Schmit Title: Supervisor

PLEASE CROSS OUT ALL INCORRECT INFORMATION AND PROVIDE CORRECTIONS

STEP 1: ENTER CONTACT INFORMATION

Is the following information correct and complete? Yes No

If the Chief Executive Officer and the Chief Financial Officer are the same person as the Contact Person, please check this box and skip to Step 2. If not, please do not leave columns B and C blank.

A. Contact person (elected or appointed official responsible for filling out this form):		B. Chief Executive Officer (elected or appointed official responsible for the executive administration, i.e. mayor, supervisor, or chairman):		C. Chief Financial Officer (elected or appointed official responsible for maintaining the government's financial records):	
First: Lynn	Last: Schmit	First: Lynn	Last: Schmit	First: Lynn	Last: Schmit
Title: Supervisor		Title: Supervisor		Title: Supervisor	
Add: 512 East Main St P.O. Box 829		Add: 512 East Main St P.O. Box 829		Add: 512 East Main St P.O. Box 829	
City: Mahomet		City: Mahomet		City: Mahomet	
State: IL		State: IL		State: IL	
Zip: 61853		Zip: 61853		Zip: 61853	
Phone: (217) 586-2611		Phone: (217) 586-2611		Phone: (217) 581-2611	
Fax:		Fax:		Fax:	
E-mail:		E-mail:		E-mail:	

UNIT NAME:
Unit Code Number:

➤ **STEP 2: VERIFY FISCAL YEAR END**

FY END DATE: 06/ 30/2006

If the fiscal year end date, listed above, is incorrect, cross out the incorrect date and provide the correct date. Official documentation of this change must be sent with the AFR before the fiscal year end date can be changed.

➤ **STEP 3: GASB 34, ACCOUNTING METHOD, AND DEBT**

A. Has your government implemented GASB 34 in FY 2006 or in previous reporting years? Yes No

If yes:

- *Governments who have implemented GASB 34 and are using "other basis of accounting" (OCBOA) such as 'Cash Basis' and 'Modified Cash Basis' as their accounting system will now be able to select these types as their accounting system.*
- *Fill out the Alternative Assets & Liabilities page, located on page F1 (b)*

B. Which type of accounting system does the government use?

Cash - with no assets (Cash Basis) Modified Accrual/Accrual
 Cash - with assets (Modified Cash Basis) Other Combination (explain) _____

C. Does the government have debt this reporting fiscal year? Yes No

D. If "Yes", indicate the type(s) of debt and complete the Statement of Indebtedness page, located on page F6.

G.O. Bonds Revenue Bonds
 Alternate Revenue Bonds Contractual
 Other (explain) Compensated Absences _____

UNIT NAME:
Unit Code Number:

➤ **STEP 4: POPULATION, EAV, AND EMPLOYEES**

What is the total population of government?	10,113
What is the total EAV of the government?	\$ 169,547,545
*How many full time employees are paid?	1
* How many part time employees are paid?	11
What is the total salary paid to all employees?	\$ 144,171

OR provide estimated population
* Do not include contractual employees.

➤ **STEPS 5 AND 6: COMPONENT UNITS AND APPROPRIATIONS**

Provide the appropriation for the primary government listed in the first row of the table below.

In the remaining rows, provide the names of all component units along with their appropriation. Indicate if the component units are blended or discretely presented, its fiscal year end date and if the component unit was funded with governmental fund types or enterprise fund types. If the component units are already indicated, that data is based on forms submitted last year. If you have more component units than the rows provided below, please indicate them on an attachment.

If you need assistance with the terms indicated below, refer to the *Chart of Accounts and Definitions* and the *How To Fill Out An AFR* documents.

Name of Unit/Component	Appropriation	Type of Component Unit (Blended or Discretely Presented)	Fiscal Year End	Enterprise Fund Type or Governmental Fund Type
FUNDS SHOULD NOT BE LISTED HERE				
Mahomet Public Library District	\$ 823,545		06/30 / 2006	
	\$		/ / 2006	
	\$		/ / 2006	
	\$		/ / 2006	
Total Appropriations	\$			

UNIT NAME:
Unit Code Number:

➤ **STEP 7: AUDITS**

Provide CPA's information if the government is required to submit an audit to the Office of the Comptroller.

Firm Name:	Clifton Gunderson LLP
CPA's first name:	Beth
CPA's last name:	Jordan
CPA's title:	Partner
Address:	2511 Galen Drive
City:	Champaign
State:	IL
Zip:	61821
Phone:	(217) 351-7400
Fax:	217-355-9549
Email:	
State Registration Number:	006003320

➤ **STEP 8: OTHER GOVERNMENTS**

Indicate any payments the government has made to other governments for services or programs (include programs performed on a reimbursement, cost-sharing basis or federal payroll taxes).

Intergovernmental agreements	\$
Federal government payroll taxes	\$ 12,279
All other intergovernmental payments	\$

UNIT NAME:
Unit Code Number:

STEP 9: FUND LISTING & ACCOUNT GROUPS

A. List all funds, indicate the amount spent in FY 2006 for each fund and indicate the Fund Type (fund types are at the top of each column beginning on page F1). If pre-printed data appears it is based on forms submitted last year. Please make all necessary corrections. If you have more fund names than the rows provided below, please indicate them on an attachment.

Fund Name	Expenditure	Fund Type	FY End
Audit	4,558	SR	06 / 30 / 2006
Tort and Liability	30,563	SR	06 / 30 / 2006
Social Security	12,279	SR	06 / 30 / 2006
IMRF	16,275	SR	06 / 30 / 2006
Building and Maintenance	22,367	SR	06 / 30 / 2006
Working Cash	0	SR	06 / 30 / 2006
Special Reserve	39,631	SR	06/30/ 2006
General	236,804	GN	06/30/ 2006

B. Does the government have assets or liabilities that should be recorded as a part of Account Groups? See Chart of Accounts and Definitions and the How To Fill Out An AFR documents for more information about Account Groups.

If your government's form type is 'Special Purpose Long', 'Special Purpose Abbreviated', 'Special Purpose Short', 'Multi-Purpose Short', or 'Multi-Purpose Long' with an Accounting Method of 'Cash No Assets', or your government has implemented GASB 34, you must select 'No' for Account Groups.

Yes No

UNIT NAME:
Unit Code Number:

➤ **STEP 10: GOVERNMENTAL ENTITIES**

List the governmental entities that are part of or related to the primary government. Exclude component units detailed in Step 5 & 6. Most small governments do not have governmental entities.

Entity Name	Relationship

➤ **STEP 11: REPORTING**

Check any state or local entity where financial reports are filed.

STATE AGENCIES	
- Board of Education	- Board of Higher Education
- DCEO	- Department of Insurance
OTHER STATE OR LOCAL OFFICES	
<input checked="" type="checkbox"/> - Illinois Comptroller	- Secretary of State
- General Assembly – House	- General Assembly – Senate
<input checked="" type="checkbox"/> - County Clerk	- Circuit Clerk
- Governor's Office	- Other -

**Statement of Financial Position
All Funds and Discretely Presented Component Units**

Code	Enter all Amounts In Whole Numbers	Report In Whole Numbers							Discretely Presented Component Units	
		General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary		
Assets										
101	Cash and cash equivalent	173,687	548,522							
102	Investments		184,794							
115	Receivables	143,179	47,775							
109	Inventories									
111	Fixed Assets									
112	Other Assets (explain)		15,000							
113	Amount available for retirement of long-term debt									
114	Amount to be provided for payment of long-term debt									
120	TOTAL ASSETS	316,866	796,091							

Liabilities										
122	All Payables	4,876	18,935							
132	Deferred revenue	125,948	46,520							
133	Debt service payable - Principal									
134	Debt service payable - Interest									
128	Other Liabilities (explain)									
135	TOTAL LIABILITIES	130,824	65,455							

Equity										
136	Fund balance - Reserved									
137	Fund balance - Unreserved	186,042	730,636							
138	Retained earnings - Reserved									
139	Retained earnings - Unreserved									
140	Contributed Capital									
141	Investment In General Fixed Assets									
142	TOTAL EQUITY	186,042	730,636							
145	TOTAL LIABILITY AND EQUITY	316,866	796,091							

NOTE: This alternative Assets & Liability page should be used by those units of government that have implemented GASB 34. If your unit of government has not implemented GASB 34, please leave this page blank and proceed to page F2.

ASSETS

Code	Enter all Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
CURRENT ASSETS					
101	Cash and cash equivalent	722,209			
102	Investments	184,794			
115	Receivables	190,954			
109	Inventories				
112	Other Assets (explain)	15,000			
NON-CURRENT ASSETS					
116	Capital Assets/Net of Accumulated Depreciation	146,450			
117	Other Capital Assets (explain)				
120	TOTAL ASSETS	1,259,407			
LIABILITIES					
Enter all Amounts in Whole Numbers					
CURRENT LIABILITIES					
122	All Payables	23,811			
132	Deferred Revenue				
128	Other Liabilities (explain) Compensated Absences	15,065			
NON-CURRENT/LONG-TERM LIABILITIES					
129	Due Within One Year				
130	Due Beyond One Year				
131	Other Non-Current/Long Term Liabilities(explain)				
135	TOTAL LIABILITIES	38,876			

Code	Enter all Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
NET ASSETS					
143	Investments in Capital Assets/Net of Related Debt	146,450			
148	Net Assets - Restricted	777,156			
149	Net Assets - Unrestricted	296,925			
146	TOTAL NET ASSETS	1,220,531			
147	TOTAL LIABILITIES & NET ASSETS	1,259,407			

Code	Enter all Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
Report in Whole Numbers					

Office of the Comptroller, Daniel W. Hynes
 FY 2006 AFR
 Special Purpose Long Form

Revenues and Receipts

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
Local Taxes									
201	Property Tax	242,187	95,625						
203	Utilities Tax								
204	Other Taxes	4,385							
Intergovernmental Receipts & Grants									
212	State Sales Tax								
213	State Motor Fuel Tax								
214	State Replacement Tax								
205	State Gaming Tax(es)								
215	Other State Sources (Explain)	12,454							
225	Federal								
226	Other Intergovernmental Sources								
Other Sources									
231	Licenses and Permits								
233	Fines and Forfeitures	21,321							
234	Charges for Services								
235	Interest	5,083	28,894						
236	Miscellaneous	1,016							
240	TOTAL RECEIPTS AND REVENUE	286,446	124,519						

Report in Whole Numbers

Disbursements, Expenditures and Expenses

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
251	General Government								
252	Public Safety								
254	Judiciary and Legal								
255	Transportation and Public Works								
256	Social Services								
257	Culture and Recreation	236,804	125,673						
258	Housing								
275	Environment								
259	Debt								
271	Public Utility Company								
272	Depreciation								
280	Capital Outlay								
260	Other Expenditures or Expenses								
270	TOTAL EXPENDITURES/EXPENSE	236,804	125,673						

Report in Whole Numbers

Fund Balances and Other Financing Sources (Uses)

Code	Enter all Amounts in Whole Numbers	Report in Whole Numbers							
		General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
301	Excess of receipts/revenues over (under) expenditures/expenses (C240 - C270)	49,642	(1,154)						
302	Operating transfers in	2,567	13,466						
303	Operating transfers out	(8,424)	(7,609)						
304	Bond proceeds								
305	Other - Long term debt(explain)								
	Net Increase (decrease) in fund balance (301 + 302 - 303 + 304 + 305)	43,785	4,703						
307	Previous year fund balance	142,257	725,933						
308	Other (Explain)								
310	CURRENT YEAR ENDING FUND BALANCE (306 + 307+ 308)	186,042	730,636						

Statement of Indebtedness

Debt Instruments for All Funds	Code	Outstanding Beginning of Year	Report in Whole Numbers				Outstanding End of Year
			Code	Issued Current Fiscal Year	Code	Retired Current Fiscal Year	
General Obligation Bonds	400		406		412	418	
Revenue Bonds	401		407		413	419	
Alternate Revenue Bonds	402		408		414	420	
Contractual commitments	403		409		415	421	
Other (Explain) Compensated Absences	404	13,433	410	1,632	416	422	15,065
TOTAL DEBT	405	13,433	411	1,632	417	423	15,065

Explanation or Comments: (Use additional paper if necessary.)

Code 215, Page F2 - Other State Source
Per Capita Grant 12,454

Code 112, Page F1a-F1b - Other Assets
Escrow Deposit 15,000

***Capital Outlay**

Code	Function	These are not funds	
		Construction	Land, Structures and Equipment
601	General Government		
602	Law Enforcement		
603	Corrections		
604	Fire		
605	Sewerage		
606	Sanitation and Wastewater		
607	Parks & Recreation		
608	Housing & Community Development		
609	Highways, Roads and Bridges		
610	Parking Facilities		
611	Welfare		
612	Hospital		
613	Water		
614	Nursing Homes		
615	Conservation and Natural Resources		
616	Libraries		
617	Other		

*This page should only be filled out if you have spent funds for capital projects or development.

*The Capital outlay page is requested by The U.S. Census Bureau and is considered optional by the State Comptroller

*If you complete this page you WILL NOT have to complete the Survey of Government Finances from the U.S. Census Bureau.

*If you do NOT complete this page the Census Bureau will contact you for further information.