

FY 2006 Annual Financial Report

Multi-Purpose Long Form

CC Copy - 8/22/2006 8:34:30AM



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 THE COMPTROLLER CONNECT PROGRAM. THIS WILL
 PROVIDE THE COMPTROLLER'S OFFICE WITH A COPY
 OF YOUR ANNUAL FINANCIAL REPORT.

Unit Name: Ludlow Township

County: CHAMPAIGN

Unit Code: 010/140/01

I attest that, to the best of my knowledge, this report represents a complete and accurate statement of the financial position of Ludlow Township as of the end of this fiscal year.

George Burrison
 Written signature of government official
 George Burrison, Supervisor
 Please Sign

Date

PLEASE CROSS OUT ALL INCORRECT INFORMATION AND PROVIDE CORRECTIONS

FILED

AUG 24 2006

Mark J. Halden
 CHAMPAIGN COUNTY CLERK

STEP 1: ENTER CONTACT INFORMATION

Is the following information correct and complete? Yes No

A. Contact Person (elected or appointed official responsible for filling out this form):		B. Chief Executive Officer (elected or appointed official responsible for the executive administration, i.e. mayor, supervisor, or chairman):		C. Chief Financial Officer (elected or appointed official responsible for maintaining the government's financial records):	
George	Burrison	George	Burrison	George	Burrison
Supervisor		Supervisor		Supervisor	
1538 County Road 3300 N		1538 County Road 3300 N		1538 County Road 3300 N	
Rantoul		Rantoul		Rantoul	
IL		IL		IL	
61866-9757		61866-9757		61866-9757	
Phone: 2178933022		Phone: 2178933022		Phone: 2178933022	
Fax:		Fax:		Fax:	
E-mail:		E-mail:		E-mail:	



If the Chief Executive Officer and the Chief Financial Officer are the same person as the Contact Person, please check this box and skip to Step 2. If not, please do not leave columns B and C blank.

STEP 2: VERIFY FISCAL YEAR END

FY END DATE: 03/31/2006

If the fiscal year end date, listed above, is incorrect, cross out the incorrect date and provide the correct date. Official documentation of this change must be sent to the Chicago office before the fiscal year end date is officially changed.

STEP 3: GASB 34, ACCOUNTING SYSTEM, DEBT, UTILITY, HOME RULE AND TIF

A. Has your government implemented GASB 34 in FY 2006 reporting or in previous reporting years? _____ Yes X No

If Yes:
0 Governments who have implemented GASB 34 and are using "other basis of accounting" (OCBOA) such as "Cash Basis" and "Modified Cash Basis" as their accounting system will now be able to select these types as their accounting system.

0 Please fill out the Alternative Assets & Liabilities page, located on page F1(b)

B. Which type of accounting system does Ludlow Township use:

X Cash - with no assets (Cash Basis) _____ Modified Accrual/Accrual

_____ Cash - with assets (Modified Cash Basis) _____ Combination (explain)

C. Does the government have debt this reporting fiscal year? _____ Yes X No

D. If "Yes", indicate the type(s) of debt.

_____ G.O. Bonds _____ Revenue Bonds

_____ Alternate Revenue Bonds _____ Contractual Commitments

_____ Other

E. Does Ludlow Township own a public utility company? _____ Yes X No

F. Is Ludlow Township a home rule unit? _____ Yes X No

G. Does Ludlow Township have a Tax Increment Finance (TIF) district? _____ Yes X No

STEP 4: POPULATION, EAV AND EMPLOYEES

^What is the total population of Ludlow Township?		4,997
What is the total EAV of Ludlow Township?	\$	51,254,457
*How many full time employees are paid?		3
*How many part time employees are paid?		5
What is the total salary paid to all employees?	\$	72,104

^Or provide estimated population
 *Do not include contractual employees.

STEPS 5 AND 6: COMPONENT UNITS AND APPROPRIATIONS

Provide the appropriation for the primary government listed in the first row of the table below.

In the remaining rows, provide the names of all component units along with their appropriations. Indicate if the component units are blended or discretely presented, its fiscal year end date and if the component unit was funded with governmental fund types or enterprise fund types. If the component units are already indicated, that data is based on forms submitted last year. If you have more component units than the rows provided below, please indicate them on an attachment.

If you need assistance with the terms indicated below, refer to the *Chart of Accounts and Definitions* and the *How to Fill Out An AFR* documents.

Name of Unit/Component FUNDS SHOULD NOT BE LISTED HERE	Appropriation	Type of Component Unit	FISCAL YEAR END	Enterprise Fund Type or Governmental Fund Type
Ludlow Township	\$114,470		03/31	
Road & Bridge	\$443,543	Blended	03/31	Governmental
Total Appropriations	\$558,013			

STEP 7: AUDITS

Provide CPA's information if Ludlow Township is required to submit an audit to the Office of the Comptroller.

Firm Name:	
CPA's first name:	
CPA's last name:	
CPA's Title:	
Address:	
City:	
State:	
ZIP:	
Phone:	
Fax:	
Email:	
State Registration Number:	

STEP 8: OTHER GOVERNMENTS

Indicate any payments Ludlow Township made to other governments for services or programs (include programs performed on a reimbursement, cost-sharing basis or federal payroll taxes).

Intergovernmental agreements - indicate how much was paid	0
Federal government payroll taxes	5,516
All other intergovernmental payments	0

STEP 9: FUND LISTING & ACCOUNT GROUPS

A. List all funds and how much was spent in FY 2006 for each fund. Also, indicate the Fund Type (Fund Types are at the top of each column beginning on page F1). If any fund names appear below, the data is based on forms submitted last year. Please make all necessary corrections. If you have more fund names than the rows provided below, please indicate them on an attachment.

Fund Name	Expenditure	Fund Type	FY End
Accumulation Fund Fund	0	Special Revenue Fund	03/31
Cemetery Fund Fund	2,803	Special Revenue Fund	03/31
General Assistance Fund	44,922	Special Revenue Fund	03/31
Joint Bridge Fund Fund	68,263	Special Revenue Fund	03/31
Permanent Road Fund Fund	65,073	Special Revenue Fund	03/31
Road & Bridge Fund	69,482	Special Revenue Fund	03/31
Town Fund Fund	86,136	General Fund	03/31
Total Expenditures	336,679		

B. Does Ludlow Township have assets or liabilities that should be recorded as a part of Account Groups? See *Chart of Accounts and Definitions* and the *How to Fill Out An AFR* documents for more information about Account Groups.

Yes No

STEP 10: GOVERNMENTAL ENTITIES

List of governmental entities that are part of or related to the primary government. Exclude component units detailed in Steps 5 & 6. Most small governments do not have governmental entities

Entity Name	Relationship

STEP 11: REPORTING

Check any state or local entity where financial reports are filed.

STATE AGENCIES	
<input type="checkbox"/> - Board of Education	<input type="checkbox"/> - Board of Higher Education
<input type="checkbox"/> - DCCA	<input type="checkbox"/> - Department of Insurance
OTHER STATE OR LOCAL OFFICES	
<input checked="" type="checkbox"/> - Illinois Comptroller	<input type="checkbox"/> - Secretary of State
<input type="checkbox"/> - General Assembly - House	<input type="checkbox"/> - General Assembly - Senate
<input checked="" type="checkbox"/> - County Clerk	<input type="checkbox"/> - Circuit Clerk
<input type="checkbox"/> - Governor's Office	<input type="checkbox"/> - Other - _____

Statement of Financial Position

All Funds and Discretely Presented Component Units

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Report in Whole Numbers					
						Enterprise	Internal Service	Fiduciary	Account Groups	Discretely Presented Component Units	
Assets											
1011	Cash and Cash Equivalent	-6,506	146,969	0	0	0	0	0	0	0	0
1021	Investments	80,000	273,149	0	0	0	0	0	0	0	0
1151	Receivables	0	0	0	0	0	0	0	0	0	0
1091	Inventories	0	0	0	0	0	0	0	0	0	0
1111	Fixed Assets	0	0	0	0	0	0	0	0	0	0
1121	Other Assets	0	0	0	0	0	0	0	0	0	0
1131	Amount available for retirement of long-term debt	0	0	0	0	0	0	0	0	0	0
1141	Amount to be provided for payment of long-term debt	0	0	0	0	0	0	0	0	0	0
1201	Total Assets	73,494	420,118	0	0	0	0	0	0	0	0
Liabilities											
1221	All Payables	0	0	0	0	0	0	0	0	0	0
1321	Deferred Revenues	0	0	0	0	0	0	0	0	0	0
1331	Debt Service Payable - Principal	0	0	0	0	0	0	0	0	0	0
1341	Debt Service Payable - Interest	0	0	0	0	0	0	0	0	0	0
1281	Other Liabilities	0	0	0	0	0	0	0	0	0	0
1351	Total Liabilities	0	0	0	0	0	0	0	0	0	0
Equity											
1361	Fund Balance - Reserved	0	0	0	0	0	0	0	0	0	0
1371	Fund Balance - Unreserved	73,494	420,118	0	0	0	0	0	0	0	0
1381	Retained Earnings - Reserved	0	0	0	0	0	0	0	0	0	0
1391	Retained Earnings - Unreserved	0	0	0	0	0	0	0	0	0	0
1401	Contributed Capital	0	0	0	0	0	0	0	0	0	0
1411	Investment in General Fixed Assets	0	0	0	0	0	0	0	0	0	0
1421	Total Equity	73,494	420,118	0	0	0	0	0	0	0	0
1451	Total Liability and Equity	73,494	420,118	0	0	0	0	0	0	0	0

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Revenues and Receipts

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Report in Whole Numbers							Discretely Presented Component Units
					Debt Service	Enterprise	Internal Service	Fiduciary				
Local Taxes												
2014	Property Tax	55,482	185,215	0	0	0	0	0	0	0	0	
2024	Local Sales Tax	0	0	0	0	0	0	0	0	0	0	
2034	Utilities Tax	0	0	0	0	0	0	0	0	0	0	
2038	Electric Utilities	0	0	0	0	0	0	0	0	0	0	
2038	Water Utilities	0	0	0	0	0	0	0	0	0	0	
2038	Communications Utilities	0	0	0	0	0	0	0	0	0	0	
2034	Other Utilities Tax (Explain)	0	0	0	0	0	0	0	0	0	0	
2044	Other Taxes (Explain)	0	0	0	0	0	0	0	0	0	0	

Intergovernmental Receipts & State or Federal Grants

2114	State Income Tax	0	0	0	0	0	0	0	0	0	0
2124	State Sales Tax	0	0	0	0	0	0	0	0	0	0
2134	State Motor Fuel Tax	0	4,654	0	0	0	0	0	0	0	0
2144	State Replacement Tax	14,778	16,951	0	0	0	0	0	0	0	0
2054	State Gaming Tax(es)	0	0	0	0	0	0	0	0	0	0
2154	Other State Sources (Explain)	0	0	0	0	0	0	0	0	0	0
2154	General Support	0	0	0	0	0	0	0	0	0	0
2154	Public Welfare	0	0	0	0	0	0	0	0	0	0
2154	Health and/or Hospitals	0	0	0	0	0	0	0	0	0	0
2154	Streets and Highways	0	0	0	0	0	0	0	0	0	0
2154	Culture and Recreation	0	0	0	0	0	0	0	0	0	0
2154	Housing and Community Dev	0	0	0	0	0	0	0	0	0	0
2154	Water Supply System	0	0	0	0	0	0	0	0	0	0
2154	Electric/Gas Power System	0	0	0	0	0	0	0	0	0	0
2154	Mass Transit	0	0	0	0	0	0	0	0	0	0
2154	Other (Explain)	0	0	0	0	0	0	0	0	0	0
2254	Federal Sources	0	0	0	0	0	0	0	0	0	0
2254	General Support	0	0	0	0	0	0	0	0	0	0
2254	Public Welfare	0	0	0	0	0	0	0	0	0	0
2254	Health and/or Hospitals	0	0	0	0	0	0	0	0	0	0
2254	Streets and Highways	0	0	0	0	0	0	0	0	0	0
2254	Culture and Recreation	0	0	0	0	0	0	0	0	0	0
2254	Housing and Community Dev	0	0	0	0	0	0	0	0	0	0
2254	Water Supply System	0	0	0	0	0	0	0	0	0	0

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Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Plantary	Discretionary Presented Component Units
Intergovernmental Receipts & State or Federal Grants									
225h	Electric/Gas Power System	0	0	0	0	0	0	0	0
225i	Mass Transit	0	0	0	0	0	0	0	0
225j	Other (Explain)	0	0	0	0	0	0	0	0
226t	Other Intergovernmental (Explain)	0	0	0	0	0	0	0	0

Other Sources

231t	Licenses and Permits	0	0	0	0	0	0	0	0
233t	Fines and Forfeitures	46	0	0	0	0	0	0	0
234t	Charges for Services	0	0	0	0	0	0	0	0
234a	Water Utilities	0	0	0	0	0	0	0	0
234b	Gas Utilities	0	0	0	0	0	0	0	0
234c	Electric Utilities	0	0	0	0	0	0	0	0
234d	Transit Utilities	0	0	0	0	0	0	0	0
234e	Sewer Utilities	0	0	0	0	0	0	0	0
234f	Refuse and Disposal Charges	0	0	0	0	0	0	0	0
234g	Parking	0	0	0	0	0	0	0	0
234h	Housing	0	0	0	0	0	0	0	0
234i	Highway or Bridge Tolls	0	0	0	0	0	0	0	0
234j	Culture and Recreation	0	0	0	0	0	0	0	0
234k	Other (Explain)	0	0	0	0	0	0	0	0
235t	Interest	2,303	6,902	0	0	0	0	0	0
236t	Miscellaneous (Explain)	575	19,646	0	0	0	0	0	0
240t	Total Receipts and Revenue	73,184	233,368	0	0	0	0	0	0

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Disbursements, Expenditures and Expenses

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
Report in Whole Numbers									
251t	General Government	64,494	11,213	0	0	0	0	0	0
251a	Financial Administration	0	0	0	0	0	0	0	0
251b	General Administrative Buildings	0	0	0	0	0	0	0	0
251c	Central Administration	64,494	11,213	0	0	0	0	0	0
251d	Other (Explain)	0	0	0	0	0	0	0	0
252t	Public Safety	0	0	0	0	0	0	0	0
252a	Police	0	0	0	0	0	0	0	0
252b	Fire	0	0	0	0	0	0	0	0
252c	Regulation - Building Inspection	0	0	0	0	0	0	0	0
252d	Other (Explain)	0	0	0	0	0	0	0	0
253t	Corrections	0	0	0	0	0	0	0	0
254t	Judiciary and Legal	0	0	0	0	0	0	0	0
255t	Transportation and Public Works	0	170,743	0	0	0	0	0	0
255a	Streets and Highways	0	170,743	0	0	0	0	0	0
255b	Airports	0	0	0	0	0	0	0	0
255c	Parking Meters	0	0	0	0	0	0	0	0
255d	Parking Facilities	0	0	0	0	0	0	0	0
255e	Other (Explain)	0	0	0	0	0	0	0	0
256t	Social Services	21,642	31,395	0	0	0	0	0	0
256a	Welfare	21,642	31,395	0	0	0	0	0	0
256b	Health (Other than hospitals)	0	0	0	0	0	0	0	0
256c	Hospital Operations	0	0	0	0	0	0	0	0
256d	Cemeteries	0	0	0	0	0	0	0	0
256e	Other (Explain)	0	0	0	0	0	0	0	0
257t	Culture and Recreation	0	0	0	0	0	0	0	0
257a	Library	0	0	0	0	0	0	0	0
257b	Parks	0	0	0	0	0	0	0	0
257c	Other (Explain)	0	0	0	0	0	0	0	0
258t	Housing	0	0	0	0	0	0	0	0
275t	Environment	0	0	0	0	0	0	0	0
275a	Sewage	0	0	0	0	0	0	0	0

Disbursements, Expenditures and Expenses

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Report in Whole Numbers					Discretely Presented Component Units
						Enterprise	Internal Service	Fiduciary			
275b	Solid Waste Management	0	0	0	0	0	0	0	0	0	
275c	Other (Explain)	0	0	0	0	0	0	0	0	0	
259f	Debt	0	0	0	0	0	0	0	0	0	
259a	Interest	0	0	0	0	0	0	0	0	0	
259b	Principal	0	0	0	0	0	0	0	0	0	
271i	Public Utility Company	0	0	0	0	0	0	0	0	0	
271a	Water	0	0	0	0	0	0	0	0	0	
271b	Electric	0	0	0	0	0	0	0	0	0	
271c	Transit	0	0	0	0	0	0	0	0	0	
271d	Other (Explain)	0	0	0	0	0	0	0	0	0	
272i	Depreciation	0	0	0	0	0	0	0	0	0	
280i	Capital Outlay	0	37,192	0	0	0	0	0	0	0	
260i	Other Expenditures (Explain)	0	0	0	0	0	0	0	0	0	
270i	Total Expenditures/Expense	86,136	250,543	0	0	0	0	0	0	0	

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Fund Balances and Other Financing Sources (Uses)

Code	Enter all Amounts in Whole Numbers	Report in Whole Numbers									
		General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units		
301t	Excess of receipts/revenues over (under) expenditures/expenses (240t-270t)	-12,952	-17,175	0	0	0	0	0	0	0	
302t	Operating transfers in	0	30,000	0	0	0	0	0	0	0	
303t	Operating transfers out	-15,000	-15,000	0	0	0	0	0	0	0	
304t	Bond proceeds	0	0	0	0	0	0	0	0	0	
305t	Other (Explain)	0	0	0	0	0	0	0	0	0	
306t	Net Increase(decrease) in fund balance (301t + 302t - 303t + 304t + 305t)	-27,952	-2,175	0	0	0	0	0	0	0	
307t	Previous year fund balance	101,446	422,293	0	0	0	0	0	0	0	
308t	Other (Explain)	0	0	0	0	0	0	0	0	0	
310t	Current Year Ending Fund Balance (306t + 307t + 308t)	73,494	420,118	0	0	0	0	0	0	0	

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Statement of Indebtedness

Debt Instruments for All Funds	Code	Outstanding Beginning of Year	Code	Report in Whole Numbers			Code	Retired Current Fiscal Year	Code	Outstanding End of Year
				Issued Current Fiscal Year						
General Obligation Bonds	400		406			412		418		
Water	400a		406a			412a		418a		
Electric	400b		406b			412b		418b		
Transportation	400c		406c			412c		418c		
Housing	400d		406d			412d		418d		
Other (Explain)	400e		406e			412e		418e		
Revenue Bonds	401		407			413		419		
Water	401a		407a			413a		419a		
Electric	401b		407b			413b		419b		
Transportation	401c		407c			413c		419c		
Housing	401d		407d			413d		419d		
Other (Explain)	401e		407e			413e		419e		
Alternate Revenue Bonds	402		408			414		420		
Contractual Commitments	403		409			415		421		
Other (Explain)	404		410			416		422		
Total Debt	405		411			417		423		

Explanation or Comments:
Gen

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* Ludlow Township Capital Outlay

Code	Function	These are not funds	
		Construction	Land, Structures, and Equipment
6011	General Government	0	0
6021	Law Enforcement	0	0
6031	Corrections	0	0
6044	Fire	0	0
6051	Sewerage	0	0
6064	Sanitation and Wastewater	0	0
6071	Parks and Recreation	0	0
6084	Housing and Community Development	0	0
6094	Highways, Roads and Bridges	0	37,192
6104	Parking Facilities	0	0
6114	Welfare	0	0
6124	Hospital	0	0
6134	Water	0	0
6144	Nursing Homes	0	0
6154	Conservation and Natural Resources	0	0
6164	Libraries	0	0
6174	Other	0	0

*This page should only be filled out if you have spent funds for capital projects or development.

*The Capital outlay page is requested by the U.S. Census Bureau and is considered optional by the State Comptroller.

*If you complete this page you WILL NOT have to complete the Survey of Government Finances from the U.S. Census Bureau.

*If you do NOT complete this page the U.S. Census Bureau will contact you for further information.