

FY 2006 Annual Financial Report

Special Purpose Long Form

FILED

AUG 22 2006

Mark Sheldon
 CHAMPAIGN COUNTY CLERK

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 MAKE SURE YOU HAVE CLICKED THE SUBMIT BUTTON IN THE COMPTROLLER CONNECT PROGRAM. THIS WILL PROVIDE THE COMPTROLLER'S OFFICE WITH A COPY OF YOUR ANNUAL FINANCIAL REPORT.

Unit Name: Gifford Fire Protection District
 County: CHAMPAIGN
 Unit Code: 010/050/06

I attest that, to the best of my knowledge, this report represents a complete and accurate statement of the financial position of Unit Name Gifford Fire Protection District as of the end of this fiscal year

Jackie M. Harris
 Jackie M. Harris, Treasurer
 Please Sign
 Date 8/21/06

PLEASE CROSS OUT ALL INCORRECT INFORMATION AND PROVIDE CORRECTIONS

STEP 1: ENTER CONTACT INFORMATION

Is the following information correct and complete? Yes _____ No _____

A. Contact Person (elected or appointed official responsible for filling out this form):	B. Chief Executive Officer (elected or appointed official responsible for the executive administration, i.e. mayor, supervisor, or chairman):	C. Chief Financial Officer (elected or appointed official responsible for maintaining the government's financial records):
Jackie M. Harris	Jackie M. Harris	Jackie M. Harris
Treasurer	Treasurer	Treasurer
2179 - 3100N	2179 - 3100N	2179 - 3100N
Gifford	Gifford	Gifford
IL	IL	IL
61847	61847	61847
Phone	Phone	Phone
Fax:	Fax:	Fax:
E-mail	E-mail:	E-mail:

If the Chief Executive Officer and the Chief Financial Officer are the same person as the Contact Person, please check this box and skip to Step 2. If not, please do not leave columns B and C blank.



STEP 2: VERIFY FISCAL YEAR END

FY END DATE: 03/31/2006

If the fiscal year end date, listed above, is incorrect, cross out the incorrect date and provide the correct date. Official documentation of this change must be sent to the Chicago office before the fiscal year end date is officially changed.

STEP 3: GASB 34, ACCOUNTING SYSTEM, AND DEBT

A. Has your government implemented GASB34 in FY 2006 reporting or in previous reporting years? X Yes No

If Yes:

Governments who have implemented GASB 34 and are using "other basis of accounting" (OCBOA) such as "Cash Basis" and "Modified Cash Basis" as their accounting system will now be able to select these types as their accounting system

Please fill out the Alternative Assets & Liabilities page, located on page F1(b)

B. Which type of accounting system does Gifford Fire Protection District use

Cash - with no assets (Cash Basis) X Modified Accrual/Accrual

Cash - with assets (Modified Cash Basis) Combination (explain)

C. Does the government have debt this reporting fiscal year? X Yes No

D. If "Yes", indicate the type(s) of debt.

G.O. Bonds Revenue Bonds

Alternate Revenue Bonds X Contractual Commitments

Other

STEP 4: POPULATION, EAV AND EMPLOYEES

^What is the total population of Gifford Fire Protection District?	1,800
What is the total EAV of Gifford Fire Protection District?	31,464,210
*How many full time employees are paid?	0
*How many part time employees are paid?	0
What is the total salary paid to all employees?	0

^Or provide estimated population

*Do not include contractual employees.

STEPS 5 AND 6: COMPONENT UNITS AND APPROPRIATIONS

Provide the appropriation for the primary government listed in the first row of the table below

In the remaining rows, provide the names of all component units along with their appropriations. Indicate if the component units are blended or discretely presented, its fiscal year end date and if the component unit was funded with governmental fund types or enterprise fund types. If the component units are already indicated, that data is based on forms submitted last year. If you have more component units than the rows provided below, please indicate them on an attachment.

If you need assistance with the terms indicated below, refer to the *Chart of Accounts and Definitions* and the *How to Fill Out An AFR* documents.

Name of Unit/Component <u>FUNDS SHOULD NOT BE LISTED HERE</u>	Appropriation	Type of Component Unit	FISCAL YEAR END	Enterprise Fund Type or Governmental Fund Type
Gifford Fire Protection District	\$165,100		03/31	
Total Appropriations	\$165,100			

STEP 7: AUDITS

Provide CPA's information if Gifford Fire Protection District is required to submit an audit to the Office of the Comptroller.

Firm Name:	HAYS & ASSOCIATES, P.C.
CPA's first name:	MARY
CPA's last name:	BRADY
CPA's Title:	ACCOUNTANT
Address:	401 E. SPRINGFIELD AVE.
City:	CHAMPAIGN
State:	IL
ZIP:	61820
Phone:	217-352-4743
Fax:	217-352-9312
Email:	haysepa@yahoo.com
State Registration Number:	060-004652

STEP 8: OTHER GOVERNMENTS

Indicate any payments Gifford Fire Protection District made to other governments for services or programs (include programs performed on a reimbursement, costsharing basis or federal payroll taxes).

Intergovernmental agreements - indicate how much was paid	0
Federal government payroll taxes	0
All other intergovernmental payments	0

STEP 9: FUND LISTING & ACCOUNT GROUPS

A. List all funds and how much was spent in FY2006 for each fund. Also, indicate the Fund Type (Fund Types are at the top of each column beginning on page H). If any fund names appear below, the data is based on forms submitted last year. Please make all necessary corrections. If you have more fund names than the rows provided below, please indicate them on an attachment.

Fund Name	Expenditure	Fund Type	FY End
General Fund Fund	\$99,305	General Fund	03/31
Total Expenditures	\$99,305		

B. Does Gifford Fire Protection District have assets or liabilities that should be recorded as a part of Account Groups? See Chart of Accounts and Definitions and the How to Fill Out An AFR documents for more information about Account Groups

___ Yes X No

STEP 10: GOVERNMENTAL ENTITIES

List of governmental entities that are part of or related to the primary government Exclude component units detailed in Steps 5 & 6. Most small governments do not have governmental entities

Entity Name	Relationship

STEP 11: REPORTING

Check any state or local entity where financial reports are filed.

STATE AGENCIES

___ - Board of Education

___ - DCCA

OTHER STATE OR LOCAL OFFICES

X ___ - Illinois Comptroller

___ - General Assembly - House

X ___ - County Clerk

___ - Governor's Office

___ - Board of Higher Education

___ - Department of Insurance

___ - Secretary of State

___ - General Assembly - Senate

___ - Circuit Clerk

___ - Other -

Code	Enter all Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
Current Assets					
101t	Cash and Cash Equivalent	34,860	0	0	0
102t	Investments	0	0	0	0
115t	Receivables	100,906	0	0	0
109t	Inventories	0	0	0	0
112t	Other Assets (Explain)	0	0	0	0
Non-Current Assets					
116t	Capital Assets/Net of Accumulated Depreciation	500,616	0	0	0
117t	Other Capital Assets	0	0	0	0
120t	TOTAL ASSETS	636,382	0	0	0

Liabilities

Code	Enter all Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
Current Liabilities					
122t	All Payables	0	0	0	0
132t	Deferred Revenues	0	0	0	0
128t	Other Liabilities (Explain)	0	0	0	0
Non-Current/Long-Term Liabilities					
129t	Due Within One Year	36,695	0	0	0
130t	Due Beyond One Year	189,028	0	0	0
131t	Other Non-Current/Long Term Liabilities	0	0	0	0
135t	TOTAL LIABILITIES	225,723	0	0	0

Net Assets

Code	Enter all Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
143t	Investments in Capital Assets/Net of Related Debt	274,893	0	0	0
148t	Net Assets - Restricted	0	0	0	0
149t	Net Assets - Unrestricted	135,766	0	0	0
146t	TOTAL NET ASSETS	410,659	0	0	0
147t	TOTAL LIABILITIES & NET ASSETS	636,382	0	0	0

Revenues and Receipts

Code	Enter all Amount in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
Local Taxes									
201t	Property Tax	99,132	0	0	0	0	0	0	0
203t	Utilities Tax	0	0	0	0	0	0	0	0
204t	Other Taxes (Explain)	188	0	0	0	0	0	0	0
Intergovernmental Receipts & State or Federal Grants									
212t	State Sales Tax	0	0	0	0	0	0	0	0
213t	State Motor Fuel Tax	0	0	0	0	0	0	0	0
214t	State Replacement Tax	1,121	0	0	0	0	0	0	0
205t	State Gaming Tax(es)	0	0	0	0	0	0	0	0
215t	Other State Sources (Explain)	67,093	0	0	0	0	0	0	0
225t	Federal Sources	0	0	0	0	0	0	0	0
226t	Other Intergovernmental (Explain)	0	0	0	0	0	0	0	0
Other Local Sources									
231t	Licenses and Permits	0	0	0	0	0	0	0	0
233t	Fines and Forfeitures	0	0	0	0	0	0	0	0
234t	Charges for Services	1,270	0	0	0	0	0	0	0
235t	Interest	366	0	0	0	0	0	0	0
236t	Miscellaneous (Explain)	0	0	0	0	0	0	0	0
240t	Total Receipts and Revenue	169,170	0	0	0	0	0	0	0

Disbursements, Expenditures and Expenses

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
Report In Whole Numbers									
251t	General Government	6,110	0	0	0	0	0	0	0
252t	Public Safety	92,256	0	0	0	0	0	0	0
254t	Judiciary and Legal	0	0	0	0	0	0	0	0
255t	Transportation and Public Works	0	0	0	0	0	0	0	0
256t	Social Services	0	0	0	0	0	0	0	0
257t	Culture and Recreation	0	0	0	0	0	0	0	0
258t	Housing	0	0	0	0	0	0	0	0
275t	Environment	0	0	0	0	0	0	0	0
259t	Debt	939	0	0	0	0	0	0	0
271t	Public Utility Company	0	0	0	0	0	0	0	0
272t	Depreciation	0	0	0	0	0	0	0	0
280t	Capital Outlay	0	0	0	0	0	0	0	0
260t	Other Expenditures (Explain)	0	0	0	0	0	0	0	0
270t	Total Expenditures/Expense	99,305	0	0	0	0	0	0	0

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
Report in Whole Numbers									
301t	Excess of receipts/revenues over (under) expenditures/expenses (240t-270t)	69,865	0	0	0	0	0	0	0
302t	Operating transfers in	0	0	0	0	0	0	0	0
303t	Operating transfers out	0	0	0	0	0	0	0	0
304t	Bond proceeds	0	0	0	0	0	0	0	0
305t	Other (Explain)	0	0	0	0	0	0	0	0
306t	Net increase(decrease) in fund balance (301t + 302t - 303t + 304t + 305t)	69,865	0	0	0	0	0	0	0
307t	Previous year fund balance	340,794	0	0	0	0	0	0	0
308t	Other (Explain)	0	0	0	0	0	0	0	0
310t	Current Year Ending Fund Balance (306t + 307t + 308t)	410,659	0	0	0	0	0	0	0

Statement of Indebtedness

Debt Instruments for All Funds	Code	Outstanding Beginning of Year	Code	Issued Current Fiscal Year	Code	Retired Current Fiscal Year	Code	Outstanding End of Year
Report in Whole Numbers								
General Obligation Bonds	400	0	406	0	412	0	418	0
Revenue Bonds	401	0	407	0	413	0	419	0
Alternate Revenue Bonds	402	0	408	0	414	0	420	0
Contractual Commitments	403	127,445	409	122,555	415	24,277	421	225,723
Other (Explain)	404	0	410	0	416	0	422	0
Total Debt	405	127,445	411	122,555	417	24,277	423	225,723

Explanation or Comments
Gen

215= Grant (St of IL) \$65,828 & Illinois Municipal League \$1,265.

Office of the Comptroller, Daniel W. Hynes
FY 2006 APR
Special Purpose Form

* Gifford Fire Protection District Capital Outlay

Code	Function	These are not funds	
		Construction	Land, Structures, and Equipment
601t	General Government	0	0
602t	Law Enforcement	0	0
603t	Corrections	0	0
604t	Fire	0	272,973
605t	Sewerage	0	0
606t	Sanitation and Wastewater	0	0
607t	Parks and Recreation	0	0
608t	Housing and Community Development	0	0
609t	Highways, Roads and Bridges	0	0
610t	Parking Facilities	0	0
611t	Welfare	0	0
612t	Hospital	0	0
613t	Water	0	0
614t	Nursing Homes	0	0
615t	Conservation and Natural Resources	0	0
616t	Libraries	0	0
617t	Other	0	0

*This page should only be filled out if you have spent funds for capital projects or development.

*The Capital outlay page is requested by the U.S. Census Bureau and is considered optional by the State Comptroller.

*If you complete this page you WILL NOT have to complete the Survey of Government Finances from the U.S. Census Bureau.

*If you do NOT complete this page the U.S. Census Bureau will contact you for further information.

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AUG 22 2006

Mark Sheldon
CHAMPAIGN COUNTY CLERK

GIFFORD FIRE PROTECTION DISTRICT

Gifford, Illinois

Annual Financial Statements

For the Year Ended

March 31, 2006

Hays & Associates, P.C.
Certified Public Accountants

Gifford Fire Protection District
Gifford, Illinois

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HAYS & ASSOCIATES, P.C.

THOMAS D. HAYS, C.P.A.
MARY LEE BRADY, C.P.A.

CERTIFIED PUBLIC ACCOUNTANTS

August 15, 2006

The Board of Trustees
Gifford Fire Protection District
Gifford, IL 61847

The accompanying financial statements of the general fund of the Gifford Fire Protection District for the year ended March 31, 2006 have been compiled by us, in accordance with standards established by the American Institute of Certified Public Accountants and the Governmental Accounting Standards Board Statement no. 34.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We did not audit or review the financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

Hays & Associates, P.C.

Hays & Associates, P.C.
Certified Public Accountants

Gifford Fire Protection District
 Governmental Funds
 Balance Sheet
 For Year Ending March 31, 2006

	General Fund
ASSETS	
Cash in Bank/Checking	\$34,859.67
Taxes Rec-2005 Levy/(Note 1.d and Schedule 2)	100,905.72
Total Assets	135,765.39
LIABILITIES AND FUND BALANCE	
Liabilities:	
Current Portion/Note Pay #1/State of Illinois	\$18,150.00
Current Portion/Note Pay #2/State of Illinois	18,545.00
Total Liabilities	\$36,695.00
Fund Balance:	
Unreserved	99,070.39
Total Fund Balances	99,070.39
Amounts reported for <i>governmental activities</i> in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. (Note 1.c and Schedule 1)	500,616.20
Some liabilities are not due and payable in the current period and therefore are not reported in the funds. (Note 2)	(189,027.75)
Net assets of governmental activities	\$410,658.84

These financial statements should be read only in connection with the accompanying accountant's report, summary of significant accounting policies, and notes to the financial statements

Gifford Fire Protection District
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
Year Ended March 31, 2006

REVENUES:

Illinois Grant	\$65,828.00
Illinois Municipal League	1,264.52
Out of District	1,270.00
Donations	0.00
IL Corporate Replacement Taxes	1,120.90
Interest	366.43
Loan Proceeds	182,555.00
Miscellaneous	0.00
Mobile Home Taxes	188.08
Property Taxes (Note 1.d and Schedule 2)	99,132.37
Total Revenues	<u>351,725.30</u>

EXPENDITURES

Current:

Building Repair & Maintenance	446.00
Computer Software	595.00
Dispatching	822.00
Dues/Publications	695.40
Equipment Repair & Maintenance	1,773.91
Firefighter Compensation	12,683.00
Fuel & Oil	1,255.46
Insurance & Bonds	12,316.00
Legal/Professional Services	3,415.47
Miscellaneous	5,166.61
Office	0.00
Supplies	819.75
Telephone	1,098.60
Training	1,194.19
Treasurer Compensation	600.00
Truck Repair & Maintenance	1,763.19
Trustee Compensation	1,500.00
Turnout Gear	0.00
Utilities	4,530.79
Debt Service:	
Principal	84,277.25
Interest	939.16
Capital Outlay: (Note 1.c)	242,764.50
Total Expenditures	<u>378,656.28</u>
Excess (deficiency) of revenues over expenditures	(26,930.98)
Net change in fund balances -- total governmental funds	<u>(26,930.98)</u>

These financial statements should be read only in connection with the accompanying accountant's report, summary of significant accounting policies, and notes to the financial statements

Gifford Fire Protection District
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Activities
Year Ended March 31, 2006

Net change in fund balances -- total governmental funds	(26,930.98)
Amount of receipts that was loan proceeds rather than income	(182,555.00)
Amount by which capital outlay (\$242,764.50) exceeded depreciation (\$70,307.76)	195,073.66
Amount of funds used to pay principal portion of debt	<u>84,277.25</u>
Change in net assets of governmental activities	<u><u>\$69,864.93</u></u>

These financial statements should be read only in connection with the accompanying
accountant's report, summary of significant accounting policies, and note to financial statements

Gifford Fire Protection District
Statement of Activities
Year Ended March 31, 2006

Public Safety—fire protection:	
Administration	8,557.01
Building & Grounds	446.00
Communication & Radios	517.44
Depreciation	47,690.84
Dispatching	822.00
Education & Training	1,194.19
Equipment & Supplies	2,075.21
Firefighter Compensation	12,683.00
Insurance	12,316.00
Interest	939.16
Maintenance-Equipment/Trucks	3,019.66
Professional Services	3,415.47
Telephone	1,098.60
Travel & Conferences	0.00
Utilities	4,530.79
Total program expenses	<u>99,305.37</u>
Program revenues:	
Charges for services	1,270.00
Grant	65,828.00
Illinois Municipal League	1,264.52
Investment Earnings	366.43
Property Taxes	99,132.37
Replacement Taxes	1,120.90
Mobile Home Tax	188.08
Miscellaneous	0.00
Total general revenues	<u>169,170.30</u>
Increase in net assets	69,864.93
Net Assets—beginning of the year	<u>340,793.91</u>
Net Assets—end of the year	<u><u>\$410,658.84</u></u>

These financial statements should be read only in connection with the accompanying
accountant's report, summary of significant accounting policies, and notes to the financial
statements

Gifford Fire Protection District
Summary of Significant Accounting Policies
March 31, 2006

A - The Gifford Fire Protection District financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governmental units through its pronouncements (statements and interpretations). Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) issued through November 30, 1989 (when applicable) that do not conflict with or contradict GASB pronouncements.

In June 1999, the Governmental Accounting Standards Board (GASB) unanimously approved Statement no. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*. For the first time the statements include a discussion and analysis section providing an analysis of the District's overall financial position from management, results of operations, and full accrual accounting for all of the District's activities.

The District has implemented all of the provisions of the Statement (no. 34), except the *Management's Discussion and Analysis...* The reason for this omission is that the Gifford Fire Protection is a very small governmental unit and as a single purpose one the financial statements are clear and easily understood. There is nothing that requires clarification by the treasurer. Should this situation modify, the report will be added to the other financial statements.

B- As a single program governmental unit the Fire Protection District has opted to use the modified statement of activities format with a government wide statement of revenues, expenditures, and changes in fund balance and the Government Funds Balance Sheet, along with this accounting policies, and notes to the financial statements.

C- Capital Assets—capital assets purchased or acquired with an original cost of \$200.00 or more are reported at historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Buildings	40 years
Fire Trucks	15 years
Firefighting Equipment	10 years
Computer Equipment	5 years
Furniture	5 years
Other	20 years

(See Schedule 1 for detailed capital asset listing)

D- Revenues—Property taxes, which are the main source of revenue for the District, are levied in the year they are assessed, but are not collected and distributed until the following year. Therefore, the revenue reported this year will not be received until next year. The amount of property taxes reported as revenue is based on the Equalized Assessed Valuation of the District (\$31,464,210.00) times the tax rate (.3207%). This amount is reported in April of each year by the County Clerk's office.

E- Expenditures—expenditures are recognized when the liability is incurred.

F- The District adopts an annual appropriation ordinance (budget). The budget covers the fiscal year ending March 31, 2006. During any fiscal year the District may adopt a supplemental appropriation ordinance in an amount not in excess of the aggregate of any additional revenue available to the District, or estimated to be received by the District subsequent to the adoption of the annual appropriation ordinance for that fiscal year. Such supplemental appropriation ordinance

Gifford Fire Protection District
Summary of Significant Accounting Policies
March 31, 2006

shall only affect revenue that was not available for appropriation when the annual appropriation ordinance was adopted. Public notice of the meeting to appropriate monies for the district, whether for the regular or supplemental appropriation, must be made prior to the meeting in sufficient time to allow the public an opportunity to express their concerns regarding the appropriations. See Schedule 2 for a statement comparing actual revenues and expenditures to budgeted revenues and expenditures. In this schedule the actual amounts shown are based on cash amounts rather than accrual accounting amounts, as this is how the budget and the appropriations are designed.

Gifford Fire Protection District
Notes to the Financial Statements
March 31, 2006

Note 1: Cash

Carrying Amount	Market Value
\$34,860	\$34,860

These amounts consist of Savings accounts, Money Market accounts, and Regular checking. Of the above carrying amount of \$34,859.67 all is covered by federal depository insurance. Statutes state such deposits not collateralized or insured by an agency of the Federal government shall not exceed 75 percent of the capital stock and surplus of such bank or financial institution.

Note 2: A loan was obtained from State of Illinois to purchase a new truck in fiscal year 2004/2005. At the end of fiscal year 2005/2006, the balance owing was \$109,295.00. The loan has a 0.00% interest rate and is payable in yearly installments of \$18,150.00 beginning November 1, 2005 with a final payment of \$18,545.00 due November 1, 2011. There is an alternative payment schedule of yearly installment payments of \$6,127.75 beginning November 1, 2005 with a final payment in the same amount due November 1, 2024. A payment of \$18,150.00 was made this fiscal year.

Note 3: A second loan was obtained from the State of Illinois to purchase a new truck in fiscal year 2005/2006. At the end of the fiscal year 2005/2006, the balance owing was \$116,427.75. The loan has a 0.00% interest rate and is payable in yearly installments each October 1, beginning with October 1, 2005 and continuing in effect for 5 year. A payment of \$6,127.25 was made this fiscal year.

Gifford Fire Protection District
Schedule of Capital Assets and Depreciation

Asset Description	Cost Basis	Salvage Value	Adj Basis	Accumulated Depreciation Prior to 2005/06	2005/06 Depreciation	Net Capital Asset Balance (with salvage)
Building						
Building Improvement	12,232.00	0.00	12,232.00	89.19	305.80	11,837.01
Land	30,208.50	0.00	30,208.50	0.00	0.00	30,208.50
Fire Trucks						
Fire Truck	56,890.00	500.00	56,390.00	13,157.66	3,759.33	39,973.01
Fire Truck	127,445.00	1,000.00	126,445.00	4,214.83	8,429.67	114,800.50
Fire Truck	157,674.00	1,000.00	156,674.00	0.00	8,268.91	149,405.09
Firefighting Equip						
Firefighting Equip	9,437.83	0.00	9,437.83	7,078.37	943.78	1,415.68
Firefighting Equip	25,136.54	0.00	25,136.54	16,338.75	2,513.66	6,284.13
Firefighting Equip	39,609.21	0.00	39,609.21	21,785.07	3,960.92	13,863.22
Firefighting Equip	23,006.68	0.00	23,006.68	10,353.01	2,300.67	10,353.00
Firefighting Equip	2,955.00	0.00	2,955.00	2,659.50	591.00	(295.50)
Pagers	4,247.80	0.00	4,247.80	2,973.46	849.56	424.78
Firefighting Equip	40,391.89	0.00	40,391.89	14,137.16	4,039.19	22,215.54
Pagers	2,721.50	0.00	2,721.50	1,360.75	544.30	816.45
Firefighting Equip	15,654.98	0.00	15,654.98	3,913.75	1,565.50	10,175.73
Firefighting Equip	7,690.29	0.00	7,690.29	1,153.54	769.03	5,767.72
Pagers	3,900.00	0.00	3,900.00	1,170.00	780.00	1,950.00
Turbojet Nozzle	509.25	0.00	509.25	50.93	50.93	407.39
Firefighting Equip	960.00	0.00	960.00	48.00	96.00	816.00
Firefighting Equip	334.40	0.00	334.40	13.93	33.44	287.03
Firefighting Equip	2,803.00	0.00	2,803.00	93.43	280.30	2,429.27
Turnout Gear	35,282.38	0.00	35,282.38	0.00	3,528.24	31,754.14
Monitor Stinger w/shaper	2,277.00	0.00	2,277.00	0.00	227.70	2,049.30
Saw Kit	1,646.75	0.00	1,646.75	0.00	164.68	1,482.07
Radio/Pager	1,170.00	0.00	1,170.00	0.00	117.00	1,053.00
Eductor Inline 95GPM	828.00	0.00	828.00	0.00	82.80	745.20
Turnout Gear	22,679.36	0.00	22,679.36	0.00	1,984.45	20,694.91
Hose	438.00	0.00	438.00	0.00	38.33	399.67
Generator	11,114.43	0.00	11,114.43	0.00	926.21	10,188.22
Nozzle	1,127.00	0.00	1,127.00	0.00	89.22	1,037.78
Turnout Gear	238.98	0.00	238.98	0.00	17.93	221.05
Hose	146.00	0.00	146.00	0.00	10.95	135.05
Radio/Pager	562.00	0.00	562.00	0.00	39.81	522.19
Firefighting Equip	2,103.57	0.00	2,103.57	0.00	140.24	1,963.33
Test Lane	1,075.00	0.00	1,075.00	0.00	71.67	1,003.33
Hose	789.90	0.00	789.90	0.00	52.66	737.24
Pitot-Hand-held assy	232.00	0.00	232.00	0.00	12.57	219.43
Turnout Gear	313.81	0.00	313.81	0.00	15.69	298.12
Hose	175.75	0.00	175.75	0.00	6.59	169.16
Firefighting Equip	2,206.00	0.00	2,206.00	0.00	73.54	2,132.46
Turnout Gear	381.84	0.00	381.84	0.00	4.78	377.06
Firefighting Equip	302.73	0.00	302.73	0.00	3.79	298.94
Totals	648,898.37	2,500.00	646,398.37	100,591.33	47,690.84	500,616.20

Gifford Fire Protection District
 Comparative Statement of Receipts & Disbursements
 Budget to Actual
 For Year Ended March 31, 2006

	Budget	Actual	Variance Favorable (Unfavorable)
Receipts:			
Out of District Insurance	\$0.00	\$1,270.00	\$1,270.00
Champaign County Taxes	103,400.00	99,132.37	(4,267.63)
Donation	0.00	0.00	0.00
Illinois Replacement Tax	0.00	1,120.90	1,120.90
Mobile Home Tax	0.00	188.08	188.08
Interest Income	0.00	366.43	366.43
Illinois Grant	0.00	65,828.00	65,828.00
Illinois Municipal League	1,800.00	1,264.52	(535.48)
Sale of Equipment	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00
Total Receipts	\$105,200.00	\$169,170.30	\$63,970.30
Disbursements:			
Firemen Compensation	\$14,500.00	\$12,683.00	\$1,817.00
Bonds and Insurance	14,000.00	12,316.00	1,684.00
Equip. - Purchases	22,000.00	219,412.41	(197,412.41)
Repairs - Truck	3,000.00	1,763.19	1,236.81
- Equipment	1,500.00	1,091.43	408.57
- Building	4,500.00	446.00	4,054.00
Heat and Lights	3,500.00	4,530.79	(1,030.79)
Interest on short-term loan	0.00	939.16	(939.16)
Water, Hydrants and Sewerage	500.00	0.00	500.00
Telephone	1,100.00	1,098.60	1.40
Trustee Compensation	1,500.00	1,500.00	0.00
Treasurer's Compensation	600.00	600.00	0.00
Legal and Accounting Fees	3,000.00	3,415.47	(415.47)
Land Purchase	0.00	30,208.50	(30,208.50)
Dispatch	1,500.00	822.00	678.00
Miscellaneous	3,000.00	5,166.61	(2,166.61)
Turnout Gear	2,000.00	23,976.37	(21,976.37)
New Pagers & Radios	2,000.00	517.44	1,482.56
Computer Software	1,000.00	595.00	405.00
Fuel and Oil	1,500.00	1,255.46	244.54
Training	2,500.00	1,194.19	1,305.81
Supplies	300.00	360.51	(60.51)
Note Payable-Rescue Truck	36,000.00	6,127.25	29,872.75
Note Payable-Pumper	45,000.00	18,150.00	26,850.00
Dues and Publications	600.00	695.40	(95.40)
Total Disbursements	\$165,100.00	\$348,864.78	(\$183,764.78)
Receipts Over (Under) Disbursements	(\$59,900.00)	(\$179,694.48)	(\$119,794.48)