

DANIEL W. HYNES

FY 2006

ANNUAL FINANCIAL REPORT

FILED

Multi-Purpose Short Form

SEP 29 2006

Please return completed form to:
Office of the Comptroller
Local Government Division
100 W. Randolph St., Suite 15-500
Chicago, IL 60601-3252
Tel: (877) 304-3899

www.co.state.il.us

Unit Name: Condit Township

County: CHAMPAIGN

Mark J. Helbert
CHAMPAIGN COUNTY CLERK

Code: 010/070/01

I attest that, to the best of my knowledge, this report represents a complete and accurate statement of the financial position of Condit Township as of the end of this fiscal year.

Charles E. Hansens

Written signature of government official
Charles E. Hansens, Supervisor

9-25-06

Date

PLEASE CROSS OUT ALL INCORRECT INFORMATION AND PROVIDE CORRECTIONS

STEP 1: ENTER CONTACT INFORMATION

Is the following information correct and complete? Yes No

If the Chief Executive Officer and the Chief Financial Officer are the same person as the Contact Person, please check this box and skip to Step 2. If not, please do not leave columns B and C blank.

A. CONTACT PERSON (elected or appointed official responsible for filling out this form):	B. CHIEF EXECUTIVE OFFICER (elected or appointed official responsible for the executive administration, i.e. mayor, supervisor, or chairman):	C. CHIEF FINANCIAL OFFICER (elected or appointed official responsible for maintaining the government's financial records):
Name: Charles E. Hansens	Charles E. Hansens	Charles E. Hansens
Title: Supervisor	Supervisor	Supervisor
Address: 862 County Rd. 2800 N.	862 C. R. 2800 N.	862 C. R. 2800 N.
City: Dewey	Dewey	Dewey
State: IL	IL	IL
Zip: 61840	61840	61840
Phone: (217) 897-6433	(217) 897-6433	(217) 897-6433
Ext:	Ext:	Ext:
Fax:		
E-mail:		

STEP 2: VERIFY FISCAL YEAR END

3/31/2006

If the fiscal year end date listed above is incorrect, cross out the incorrect date and provide the correct date. Official documentation of this change must be sent with the report before the fiscal year end date is officially changed.

STEP 3: GASB 34, ACCOUNTING SYSTEM, DEBT, UTILITY, HOME RULE AND TIF

A. Has your government implemented GASB 34 in FY 2006 or in previous reporting years? Yes No Yes No

If yes:

* Governments who have implemented GASB 34 and are using 'Other Comprehensive Basis of Accounting' (OCBOA) such as 'Cash Basis' and 'Modified Cash Basis' as their accounting system will now be able to select these types as their accounting system and will be able to use the Short forms.

B. Which type of accounting system does the government use?

Cash - with no assets (Cash Basis)

If the government uses an accounting method other than Cash - without assets (Cash Basis), please complete the Multi-Purpose Long Form.

C. Does your government have debt this reporting fiscal year? Yes No Yes No

D. If "Yes", indicate the type(s) of debt.

G.O. Bonds Revenue Bonds

Alternate Revenue Bonds Contractual

Other (explain) _____

E. Does your government own a public utility company? Yes No Yes No

F. Is your government a home rule unit? Yes No Yes No

G. Does your government have a Tax Increment Finance (TIF) District? Yes No Yes No

STEP 4: POPULATION, EAV AND EMPLOYEES

*What is the total POPULATION of Condit Township?	511
What is the total EAV of Condit Township?	\$ 12,973,667
*How many FULL TIME EMPLOYEES are paid?	7
*How many PART TIME EMPLOYEES are paid?	6
*What is the TOTAL SALARY paid to all employees?	\$ 3,502

^Or provide estimated population
*Do not include contractual employees

STEPS 5 AND 6: COMPONENT UNITS AND APPROPRIATIONS

Provide the appropriation for the primary government listed in the first row of the table below.

In the remaining rows, provide the names of all component units along with their appropriation. Indicate if the component units are blended or discretely presented, its fiscal year end date and if the component unit was funded with governmental fund types or enterprise fund types. If the component units are already indicated, that data is based on forms submitted last year. If you have more component units than the rows provided below, please indicate them on an attachment.

If you need assistance with the terms indicated below, refer to the CHART OF ACCOUNTS AND DEFINITIONS and the HOW TO FILL OUT AN AFR documents.

Name of Unit/Component	Appropriation	Type of Component (blended/discretely presented)	Fiscal Year End	Governmental Fund Type
FUNDS SHOULD NOT BE LISTED HERE				
Condit Township	\$ 51,100			
Road & Bridge	\$ 154,230	Blended	03/31	B
	\$			
	\$			
	\$			
Total Appropriations	\$ 205,330			

STEP 7: AUDITS

Provide CPA information if Condit Township is required to submit an audit to the Office of the Comptroller.

Firm Name:	
CPA's first name:	
CPA's last name:	
CPA's title:	
Address:	
City:	
State:	
Zip:	
Phone:	
Fax:	
Email:	
State Registration Number	

STEP 8: OTHER GOVERNMENTS

Indicate any payments Condit Township made to other governments for services or programs (include programs performed on a reimbursement, cost-sharing basis or federal payroll taxes).

Intergovernmental agreements – indicate how much was paid:	\$	0
Federal government payroll taxes:	\$	2591
All other intergovernmental payments:	\$	0

STEP 10: GOVERNMENTAL ENTITIES

List the governmental entities that are part of or related to the primary government.
Exclude component units detailed in Steps 5 and 6. Most small governments do not have governmental entities.

Entity Name	Relationship

STEP 11: REPORTING

Check any state or local entity where financial reports are filed.

STATE AGENCIES	
<input type="checkbox"/> Board of Education	<input type="checkbox"/> Board of Higher Education
<input type="checkbox"/> DCCA	<input type="checkbox"/> Department of Insurance
OTHER STATE OR LOCAL OFFICES	
<input checked="" type="checkbox"/> Illinois Comptroller	<input type="checkbox"/> Secretary of State
<input type="checkbox"/> General Assembly – House	<input type="checkbox"/> General Assembly – Senate
<input checked="" type="checkbox"/> County Clerk	<input type="checkbox"/> Circuit Clerk
<input type="checkbox"/> Governor's Office	___ Other

Cash, Investments, Liabilities & Fund Balance

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Discretely Presented Component Units
<i>Report In Whole Numbers</i>				
101	Cash and cash equivalent	20318	146830	
102	Investments		31445	
135	Total Liabilities	0	0	
136	Fund balance - Reserved			
137	Fund balance - Unreserved	20318	178275	

NOTE: This alternative Assets & Liability page should be used by those units of government that have implemented GASB 34. If your unit of government has not implemented GASB 34, please leave this page blank and proceed to page F2.

Code	Enter all Amounts in Whole Numbers	Governmental Activity	Discretely Presented Component Units
<i>Report in Whole Numbers</i>			
101	Cash and cash equivalent		
102	Investments		
135	Total Liabilities		
148	Net Assets - Restricted		
149	Net Assets - Unrestricted		

Revenues and Receipts

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Discretely Presented Component Units
<i>Local Taxes</i>		<i>Report In Whole Numbers</i>		
201	Property Tax	31917	65838	
202	Local Sales Tax			
203	Utilities Tax			
203 a	Electric Utilities			
203 b	Water Utilities			
203 c	Communications Utilities			
203 d	Other (Explain)			
204	Other Taxes			
<i>Intergovernmental Receipts & Grants</i>				
211	State Income Tax			
212	State Sales Tax			
213	State Motor Fuel Tax			
214	State Replacement Tax	365	1774	
205	State Gaming Tax(es)			
215	Other State Sources			
215 a	General Support			
215 b	Public Welfare			
215 c	Health and/or Hospitals			
215 d	Streets and Highways			
215 e	Culture and Recreation			
215 f	Housing & Community Development			
215 g	Water Supply System			
215 h	Electric/Gas Power System			
215 i	Mass Transit			
215 j	Other (Explain)			
225	Federal			
225 a	General Support			
225 b	Public Welfare			
225 c	Health and/or Hospitals			
225 d	Streets and Highways			
225 e	Culture and Recreation			
225 f	Housing and Community Development			
225 g	Water Supply System			
225 h	Electric/Gas Power System			
225 i	Mass Transit			
225 j	Other (Explain)			
226	Other Intergovernmental Sources			

Revenues and Receipts

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Discretely Presented Component Units
<i>Other Sources</i>		<i>Report In Whole Numbers</i>		
231	Licenses and Permits			
233	Fines and Forfeitures		2294	
234	Charges for Services			
234 a	Water Utilities			
234 b	Gas Utilities			
234 c	Electric Utilities			
234 d	Transit Utilities			
234 e	Sewer Utilities			
234 f	Refuse and Disposal Charges			
234 g	Parking			
234 h	Housing			
234 i	Highway or Bridge Tolls			
234 j	Culture and Recreation			
234 k	Other (Explain)			
235	Interest	225	2090	
236	Miscellaneous (Explain)	529	8304	
240	TOTAL RECEIPTS AND REVENUE	33036	80300	

Disbursements, Expenditures and Expenses

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Discretely Presented Component Units
<i>Report In Whole Numbers</i>				
251	General Government			
251a	Financial Administration	26930	13024	
251b	General Administrative Buildings			
251c	Central Administration			
251 d	Other (Explain)			
252	Public Safety			
252a	Police			
252b	Fire			
252c	Regulation - Building Inspection			
252d	Other (Explain)			
253	Corrections			
254	Judiciary and Legal	2654		
255	Transportation and Public Works			
255 a	Streets and Highways		36566	
255 b	Airports			
255 c	Parking Meters			
255 d	Parking Facilities			
255 e	Other (Explain)			
256	Social Services			
ave sp	Welfare		478	
256b	Health (Other than hospitals)			
256c	Hospital Operations			
256d	Cemeteries			
256e	Other (Explain)			
257	Culture and Recreation			
257 a	Library			
257 b	Parks			
257c	Other (Explain)			
258	Housing			
275	Environment			
275a	Sewerage			
275b	Solid Waste Management			
275 c	Other (Explain)			
259	Debt			
259a	Interest			
259b	Principle			
271	Public Utility Company			
271a	Water			
271b	Electric			
271c	Transit			
271d	Other (Explain)			
272	Depreciation			
280	Capital Outlay		9919	
260	Other Expenditures or Expenses			
270	TOTAL EXPENDITURES/EXPENSE	29584	59987	

Fund Balances and Other Financing Sources (Uses)

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Discretely Presented Component Units
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Report In Whole Numbers

301	Excess of receipts/revenues over (under) expenditures/expenses (C240 - C270)	3452	20313	
302	Operating transfers in	0	0	
303	Operating transfers out	(0)	(0)	()
304	Bond proceeds	0	0	
305	Other - Long Term Debt (explain)	0	0	
306	(301 + 302 - 303 + 304 + 305)	3452	20313	
307	Previous year fund balance	16866	157962	
308	Other (Explain)			

310	CURRENT YEAR ENDING FUND BALANCE (306 + 307+ 308)	20318	178275	
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Statement of Indebtedness

Debt Instruments for All Funds	Code	Outstanding Beginning of Year	Code	Issued Current Fiscal Year	Code	Retired Current Fiscal Year	Code	Outstanding End of Year
<i>Report In Whole Numbers</i>								
General Obligation Bonds	400		406		412		418	
Water	400a		406 a		412 a		418 a	
Electric	400b		406 b		412 b		418 b	
Transportation	400c		406 c		412 c		418 c	
Housing	400d		406d		412 d		418 d	
Other (Explain)	400 e		406 e		412 e		418 e	
Revenue Bonds	401		407		413		419	
Water	401a		407 a		413 a		419 a	
Electric	401b		407 b		413 b		419 b	
Transportation	401c		407 c		413 c		419 c	
Housing	401d		407 d		413 d		419 d	
Other (Explain)	401 e		407 e		413 e		419 e	
Alternate Revenue Bonds	402		408		414		420	
Contractual commitments	403		409		415		421	
Other (Explain)	404		410		416		422	
TOTAL DEBT	405		411		417		423	

Explanation or Comments: (Use additional paper if necessary.)

***Capital Outlay**

Code	Function	These are not funds	
		Construction	Land, Structures and Equipment
601	General Government		
602	Law Enforcement		
603	Corrections		
604	Fire		
605	Sewerage		
606	Sanitation and Wastewater		
607	Parks & Recreation		
608	Housing & Community Development		
609	Highways, Roads and Bridges		
610	Parking Facilities		
611	Welfare		
612	Hospital		
613	Water		
614	Nursing Homes		
615	Conservation and Natural Resources		
616	Libraries		
617	Other		

- *This page should only be filled out if you have spent funds for capital projects or development.
- *The Capital outlay page is requested by The U.S. Census Bureau and is considered optional by the State Comptroller
- *If you complete this page you WILL NOT have to complete the Survey of Government Finances from the U.S. Census Bureau.
- *If you do NOT complete this page the Census Bureau will contact you for further information.

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SEP 29 2006

Mark Sheldon
CHAMPAIGN COUNTY CLERK

**CONDIT TOWNSHIP ANNUAL TREASURER'S REPORT
GENERAL & SPECIAL REVENUE FUNDS
FISCAL YEAR ENDING MARCH 31, 2006**

REVENUE SUMMARY	TOWN GENERAL FUND	RELIEF SPECIAL REVENUE
Property Tax	\$ 31,917.33	\$ -
Replacement Tax	\$ 364.94	\$ -
Insurance Dividend	\$ 500.00	\$ -
Transfer	\$ -	\$ -
Interest	\$ 224.93	\$ 113.30
Miscellaneous	\$ 29.00	\$ -
TOTAL REVENUE	\$ 33,036.20	\$ 113.30

COMPENSATION SUMMARY:

Range: Under \$25000.00

Ken Coffin, Charles Hansens

Sue Coffin, Doug Hansens, Jason Hansens

Cecil Herbsleb, Roger Ponton

TOTAL COMPENSATION: \$ 21,069.42

EXPENDITURE SUMMARY:

TOIRMA	\$ 3,500.00	
All Other Disbursements less than (\$2500)	\$ 5,014.84	\$ 477.95
TOTAL EXPENDITURES:	\$ 8,514.84	\$ 477.95

SUMMARY OF STATEMENT OF CONDITION

	TOWN GENERAL FUND	RELIEF SPECIAL REVENUE
Beginning Fund Balance	\$ 16,866.03	\$ 8,459.15
Revenue	\$ 33,036.20	\$ 113.30
Expenditures	\$ 29,584.26	\$ 477.95
ENDING FUND BALANCE:	\$ 20,317.97	\$ 8,094.50

Subscribed and sworn to this 6th day of April 2006

Charles E. Hansens, Treasurer/Supervisor

**CONDIT TOWNSHIP ANNUAL TREASURER'S REPORT
ROAD DISTRICT REVENUE FUNDS
FISCAL YEAR ENDING MARCH 31, 2006**

REVENUE SUMMARY

ROAD DISTRICT FUNDS

Property Tax	\$ 65,838.27
Replacement Tax	\$ 1,774.32
Interest	\$ 1,976.37
Fines	\$ 2,294.36
Miscellaneous	\$ -
Equipment	\$ 7,279.89
Insurance Claim	\$ -
Insurance Dividend	\$ 523.00
Reimbursements	\$ 501.20
TOTAL REVENUE	\$ 80,187.41

COMPENSATION SUMMARY:

Range: Under \$25000.00

Jonathon Bubon, Norman Hethke, Don Hughey,
William Maier, Ken Sublon, Loyd Cohoon Jr.

TOTAL COMPENSATION **\$ 13,024.06**

EXPENDITURE SUMMARY:

Illini FS	\$ 7,008.09
John Deere Credit Corp.	\$ 9,919.48
TOIRMA	\$ 3,597.00
Steve Gilbert Trucking	\$ 8,601.23
Birkeys Farm Store	\$ 4,214.79
All Other Disbursements Less than (\$2,500)	\$ 13,144.84

TOTAL EXPENDITURES: **\$ 59,509.49**

SUMMARY OF STATEMENT OF CONDITION

**ROAD DISTRICT
FUNDS**

Beginning Fund Balance	\$ 149,503.04
Revenue	\$ 80,187.41
Expenditures	\$ 59,509.49
ENDING FUND BALANCE:	\$ 170,180.96

Subscribed and sworn to this 6th day of April 2006

Charles E. Hansens, Treasurer/Supervisor

**CERTIFICATE OF
CONDIT TOWNSHIP
AUDITING COMMITTEE**

All accounts and records of Condit Township, Champaign County, Illinois have been audited and inspected by an independent auditing committee composed of three township electors chosen by the township board pursuant to 60 ILCS 1/80-20.

Condit Township has received revenue, exclusive of road funds, less than \$850,000 during the Fiscal Year ending March 31, 2006.

The auditing committee does not contain any member of the township board or any person related to a trustee.

The members of the auditing committee are proficient in accounting principles and practices.

The records and accounts were found to be: Correct and in
balance.

<u><i>John Smith</i></u>	Township Auditing Committee Member
<u><i>Harlan R. Trotter</i></u>	Township Auditing Committee Member
<u><i>Frank M. Staut</i></u>	Township Auditing Committee Member