

**FY 2006
ANNUAL FINANCIAL REPORT
MULTI-PURPOSE LONG FORM**

Please return completed reports to:
Office of the Comptroller
Local Government Division
100 W. Randolph Street, Suite 15-500
Chicago, IL 60601-3252

Unit Name: Colfax Township

County: Champaign Unit Code: 010/050/01

I attest that, to the best of my knowledge, this report represents a complete and accurate statement of the financial position of the government as of the end of this fiscal year.

Ronald Starwalt
Written signature of government official Date: *Sept. 27, 2006*

Print Name: Ronald Starwalt

Title: Supervisor

PLEASE CROSS OUT ALL INCORRECT INFORMATION AND PROVIDE CORRECTIONS

STEP 1: ENTER CONTACT INFORMATION

Is the following information correct and complete? Yes No

FILED
OCT 03 2006

If the Chief Executive Officer and the Chief Financial Officer are the same person as the Contact Person, skip to Step 2. If not, please do not leave columns B and C blank.

Mark A. Kelly
CLERK

A. Contact person (elected or appointed official responsible for filling out this form):		B. Chief Executive Officer (elected or appointed official responsible for the executive administration, i.e. mayor, supervisor, or chairman):		C. Chief Financial Officer (elected or appointed official responsible for maintaining the government's financial records):	
First:	Last:	First:	Last:	First:	Last:
Ronald	Starwalt				
Title: Supervisor		Title:		Title:	
Add: 384 CR 600N		Add:		Add:	
City: Sadorus		City:		City:	
State: IL		State:		State:	
Zip: 61872		Zip:		Zip:	
Phone: (217) 598-2592		Phone:		Phone:	
Fax:		Fax:		Fax:	
E-mail:		E-mail:		E-mail:	

UNIT NAME:
Unit Code Number:

STEP 4: POPULATION, EAV, AND EMPLOYEES

What is the total population of the government?	200
What is the total EAV of the government?	
*How many full time employees are paid?	\$ 9,435,150.00
* How many part time employees are paid?	1
What is the total salary paid to all employees?	14
^Or provide estimated population	\$ 47,957.03
*Do not include contractual employees.	

STEPS 5 AND 6: COMPONENT UNITS AND APPROPRIATIONS

Provide the appropriation for the primary government listed in the first row of the table below.

In the remaining rows, provide the names of all component units along with their appropriation. Indicate if the component units are blended or discretely presented, its fiscal year end date and if the component unit was funded with governmental fund types or enterprise fund types. If the component units are already indicated, that data is based on forms submitted last year. If you have more component units than the rows provided below, please indicate them on an attachment.

If you need assistance with the terms indicated below, refer to the *Chart of Accounts and Definitions* and the *How To Fill Out An AFR* documents.

Name of Unit/Component	Appropriation	Type of Component Unit (Blended or Discretely Presented)	Fiscal Year End	Enterprise Fund Type or Governmental Fund Type
FUNDS SHOULD NOT BE LISTED HERE				
Colfax Township	\$ 74,700.00			
Road and Bridge	\$110,333.14	Blended	3 / 31 / 2006	B
	\$		/ / 2006	
	\$		/ / 2006	
	\$		/ / 2006	
Total Appropriations	\$185,033.14			

UNIT NAME:
Unit Code Number:

➤ **STEP 7: AUDITS**

Provide CPA's information if the government is required to submit an audit to the Office of the Comptroller.

Firm Name:	
CPA's first name:	
CPA's last name:	
CPA's title:	
Address:	
City:	
State:	
Zip:	
Phone:	() -
Fax:	
Email:	
State Registration Number:	

➤ **STEP 8: OTHER GOVERNMENTS**

Indicate any payments the government has made to other governments for services or programs (include programs performed on a reimbursement, cost-sharing basis or federal payroll taxes).

Intergovernmental agreements	\$
Federal government payroll taxes	\$ 8,960.24
All other intergovernmental payments	\$ 941.05

UNIT NAME:
Unit Code Number:

STEP 9: FUND LISTING & ACCOUNT GROUPS

A. List all funds, indicate the amount spent in FY 2006 for each fund and indicate the Fund Type (fund types are at the top of each column beginning on page F-1). If pre-printed data appears it is based on forms submitted last year. Please make all necessary corrections. If you have more fund names than the rows provided below, please indicate them on an attachment.

Fund Name	Expenditure	Fund Type	FY End
Road and Bridge	\$ 63,209.39	SR	3 / 31 / 2006
General Assistance Fund	3,439.31	GN	3 / 31 / 2006
Town Fund	58,405.33	GN	3 / 31 / 2006
Permanent Road Fund	14,546.71	SR	3 / 31 / 2006
Joint Bridge	19,636.52	SR	3 / 31 / 2006
Total Expenditures	\$ 159,237.26		3 / 31 / 2006

B. Does the government have assets or liabilities that should be recorded as a part of Account Groups? See Chart of Accounts and Definitions and the How To Fill Out An AFR documents for more information about Account Groups.

If your government's form type is 'Special Purpose Long', 'Special Purpose Abbreviated', 'Special Purpose Short', 'Multi-Purpose Short', or 'Multi-Purpose Long' with an Accounting Method of 'Cash No Assets', or your government has implemented GASB 34, you must select 'No' for Account Groups.

Yes No

UNIT NAME:
Unit Code Number:

➤ **STEP 10: GOVERNMENTAL ENTITIES**

List the governmental entities that are part of or related to the primary government. Exclude component units detailed in Step 5 & 6. Most small governments do not have governmental entities.

Entity Name	Relationship

➤ **STEP 11: REPORTING**

Check any state or local entity where financial reports are filed.

STATE AGENCIES	
- Board of Education	- Board of Higher Education
- DCEO	- Department of Insurance
OTHER STATE OR LOCAL OFFICES	
<input checked="" type="checkbox"/> - Illinois Comptroller	- Secretary of State
- General Assembly - House	- General Assembly - Senate
<input checked="" type="checkbox"/> - County Clerk	- Circuit Clerk
- Governor's Office	- Other -

**Statement of Financial Position
All Funds and Discretely Presented Component Units**

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Account Group	Discretely Presented Component Units
Assets										
101	Cash and cash equivalent	13,350.04	5,109.45							
102	Investments	120,000.00	43,000.00							
115	Receivables									
109	Inventories	42,121.31	67,113.28							
111	Fixed Assets									
112	Other Assets (explain)									
113	Amount available for retirement of long-term debt									
114	Amount to be provided for payment of long-term debt								100,000.00	
120	TOTAL ASSETS	175,471.35	115,222.73						100,000.00	
Liabilities										
122	All Payables	42,121.31	67,113.28							
132	Deferred revenue									
133	Debt service payable - Principal									
134	Debt service payable - Interest									
128	Other Liabilities (explain)									
135	TOTAL LIABILITIES	42,121.31	67,113.28							
Equity										
136	Fund balance - Reserved									
137	Fund balance - Unreserved	133,350.04	48,109.45							
138	Retained earnings - Reserved									
139	Retained earnings - Unreserved									
140	Contributed Capital									
141	Assets									
142	TOTAL EQUITY	133,350.04	48,109.45						100,000.00	
145	TOTAL LIABILITY AND EQUITY	175,471.35	115,222.73						100,000.00	

F1a

NOTE: This alternative Assets & Liability page should be used by those units of government that have implemented GASB 34. If your unit of government has not implemented GASB 34, please leave this page blank and proceed to page F2.

ASSETS

Code	Enter all Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
CURRENT ASSETS					
101	Cash and cash equivalent				
102	Investments				
115	Receivables				
109	Inventories				
112	Other Assets (explain)				
NON-CURRENT ASSETS					
116	Capital Assets/Net of Accumulated Depreciation				
117	Other Capital Assets (explain)				
120	TOTAL ASSETS				

LIABILITIES

Code	Enter all Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
CURRENT LIABILITIES					
122	All Payables				
132	Deferred Revenue				
128	Other Liabilities (explain)				
NON-CURRENT/LONG-TERM LIABILITIES					
129	Due Within One Year				
130	Due Beyond One Year				
131	Other Non-Current/Long Term Liabilities(explain)				
135	TOTAL LIABILITIES				

NET ASSETS

Code	Enter all Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
143	Investments in Capital Assets/Net of Related Debt				
148	Net Assets - Restricted				
149	Net Assets - Unrestricted				
146	TOTAL NET ASSETS				
147	TOTAL LIABILITIES & NET ASSETS				

Revenues and Receipts

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Report in Whole Numbers			Internal Service	Fiduciary	Discretely Presented Component Units
					Debt Service	Enterprise				
<i>Local Taxes</i>										
201	Property Tax	42,771.16	67,908.05							
202	Local Sales Tax									
203	Utilities Tax									
203 a	Electric Utilities									
203 b	Water Utilities									
203 c	Communications Utilities									
203 d	Other Utilities (Explain)									
204	Other Taxes									
<i>Intergovernmental Receipts & Grants</i>										
211	State Income Tax									
212	State Sales Tax									
213	State Motor Fuel Tax									
214	State Replacement Tax									
205	State Gaming Taxes)	1,205.46	1,562.88							
215	Other State Sources									
215 a	General Support									
215 b	Public Welfare									
215 c	Health and/or Hospitals									
215 d	Streets and Highways									
215 e	Culture and Recreation									
215 f	Housing & Community Development									
215 g	Water Supply System									
215 h	Electric/Gas Power System									
215 i	Mass Transit									
215 j	Other (Explain)									
225	Federal Sources									
225 a	General Support									
225 b	Public Welfare									

Revenues and Receipts

Code	Enter all Amounts in Whole Numbers	General							Discretely Presented Component Units
		General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	
225 c	Health and/or Hospitals								
225 d	Streets and Highways								
225 e	Culture and Recreation								
	Housing and Community Development								
225 f	Development								
225 g	Water Supply System								
225 h	Electric/Gas Power System								
225 i	Mass Transit								
225 j	Other (Explain)								
	Other Intergovernmental Sources (Explain)								
226	<i>Other Sources</i>								
231	Licenses and Permits								
233	Fines and Forfeitures	486,76							
234	Charges for Services								
234 a	Water Utilities								
234 b	Gas Utilities								
234 c	Electric Utilities								
234 d	Transit Utilities								
234 e	Sewer Utilities								
234 f	Refuse & Disposal Charges								
234 g	Parking								
234 h	Housing								
234 i	Highway or Bridge Tolls								
234 j	Culture and Recreation								
234 k	Other (Explain)								
235	Interest	2,557.32	987.00						
236	Miscellaneous	32,079.25	40,194.27						
	TOTAL RECEIPTS AND REVENUE	79,099.95	110,652.20						

Disbursements, Expenditures and Expenses

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
251	General Government								
251a	Financial Administration								
251b	General Administrative Buildings								
251c	Central Administration								
251 d	Other (Explain)	63,405.33							
252	Public Safety								
252a	Police								
252b	Fire								
252c	Regulation - Building Inspection								
252d	Other (Explain)								
253	Corrections								
254	Judiciary and Legal								
255	Transportation and Public Works								
255 a	Streets and Highways								
255 b	Airports		112,392.62						
255 c	Parking Meters								
255 d	Parking Facilities								
255 e	Other (Explain)								
256	Social Services								
256a	Welfare								
256b	Health (Other than hospitals)	8,439.31							
256c	Hospital Operations								
256d	Cemeteries								
256e	Other (Explain)								
257	Culture and Recreation								
257 a	Library								
257 b	Parks								
257 c	Other (Explain)								
258	Housing								

Report in Whole Numbers

Disbursements, Expenditures and Expenses

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
275	Environment								
275a	Sewage								
275b	Solid Waste Management								
275 c	Other (Explain)								
259	Debt								
259a	Interest								
259b	Principle								
271	Public Utility Company								
271a	Water								
271b	Electric								
271c	Transit								
271d	Other (Explain)								
272	Depreciation								
280	Capital Outlay								
280	Other Expenditures or Expenses								
270	TOTAL EXPENDITURES/EXPENSE	71,844.64	112,392.62						

Fund Balances and Other Financing Sources (Uses)

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
301	Excess of receipts/revenues over (under) expenditures/expenses (C240 - C270)	7,255.31	(1,740.42)						
302	Operating transfers in								
303	Operating transfers out								
304	Bond proceeds								
305	Other - Long term debt(explain)								
306	Net Increase (decrease) in fund balance (301 + 302 - 303 + 304 + 305)								
307	Previous year fund balance	6,094.73	6,849.87						
308	Other (Explain)								
310	CURRENT YEAR ENDING FUND BALANCE (306 + 307 + 308)	13,350.04	5,109.45						

Report in Whole Numbers

Statement of Indebtedness

Debt Instruments for All Funds	Code	Outstanding Beginning of Year	Report in Whole Numbers				Outstanding End of Year
			Code	Issued Current Fiscal Year	Code	Retired Current Fiscal Year	
General Obligation Bonds	400		406		412		418
Water	400a		406 a		412 a		418 a
Electric	400b		406 b		412 b		418 b
Transportation	400c		406 c		412 c		418 c
Housing	400d		406d		412 d		418 d
Other (Explain)	400 e		406 e		412 e		418 e
Revenue Bonds	401		407		413		419
Water	401a		407 a		413 a		419 a
Electric	401b		407 b		413 b		419 b
Transportation	401c		407 c		413 c		419 c
Housing	401d		407 d		413 d		419 d
Other (Explain)	401 e		407 e		413 e		419 e
Alternate Revenue Bonds	402		408		414		420
Contractual Commitments	403		409		415		421
Other (Explain)	404		410		416		422
TOTAL DEBT	405		411		417		423

Explanation or Comments: (Use additional paper if necessary.)

*Capital Outlay

		These are not funds	
Code	Function	Construction	Land, Structures and Equipment
601	General Government		
602	Law Enforcement		
603	Corrections		
604	Fire		
605	Sewerage		
606	Sanitation and Wastewater		
607	Parks & Recreation		
608	Housing & Community Development		
609	Highways, Roads and Bridges		
610	Parking Facilities		
611	Welfare		
612	Hospital		
613	Water		
614	Nursing Homes		
615	Conservation and Natural Resources		
616	Libraries		
617	Other		

- *This page should only be filled out if you have spent funds for capital projects or development.
- *The Capital outlay page is requested by The U.S. Census Bureau and is considered optional by the State Comptroller
- *If you complete this page you WILL NOT have to complete the Survey of Government Finances from the U.S. Census Bureau.
- *If you do NOT complete this page the Census Bureau will contact you for further information.

**ANNUAL TREASURER'S REPORT FOR COLFAX TOWNSHIP FOR THE FISCAL YEAR
ENDING MARCH 31, 2006**

REVENUES SUMMARY—Property Tax 42,771.16; Replacement Tax: 1,205.46; Interest 2,557.82; Traffic Fines 486.76; Misc.: Hillard Refund: 961.25 CD Cashed: 31,000.00; Poll Rent 28.00; John Kamradt 90.00. **TOTAL REVENUES: \$79,099.95.**

EXPENDITURES SUMMARY—Compensation under 15,000.00 Kenneth Gady, Luke Feeney, Robert Whalen, Ron Starwalt, John Hadden, Bernard Magsamen, Compensation over 15000.00 Jeff White. Total Compensation: 37,973.56.. Town Hall Maintenance 3,691.98; Attorney Fees 1,400.00; Auditor 2,500.00; Tax: Federal Withholding 7,436.35; State withholding 640.00 ; Insurance 4,393.00; Purchased CDS 5,000.00; General Assistance 3,439.31; Supplies 103.10; Misc. 267.34.
TOTAL EXPENDITURES: \$71,844.64.

SUMMARY STATEMENT OF CONDITION

COLFAX TOWNSHIP SUPERVISOR

Beginning Fund Balance	\$6,094.73
Revenues	\$79,099.95
Less Disbursements	\$71,844.64
Retained Earnings	\$120,000
Ending Fund Balance	\$133,350.04

**ANNUAL TREASURER'S REPORT FOR COLFAX TOWNSHIP ROAD DISTRICT FOR THE
FISCAL YEAR ENDING MARCH 31, 2006**

REVENUES SUMMARY—Property Tax: 67,908.05; Replacement Tax: 1,562.88; Interest 987.00; Mary O Connor 75.00; Toirma; 1,546.00; CD Cashed 38573.27. **TOTAL REVENUES: \$110,652.20**

EXPENDITURES SUMMARY—Compensation under 500.00 Greg Magsamen, Bernard Magsamen, Kathy White, Chris Greer, Scott Jean; Compensation over 500.00 Dan White, Rodney Jamison, Sean Hogan, Tim Jayne, Total Compensation 9,983.47; Utilities: A-1 Alarm 180.00; Eastern Illinois Electric 827.88; Ins and Tax: Federal withholding 1759.84; State withholding 235.95; Dir of Employ Sec Ins 56.10; TOIRMA 6067.00; Misc under \$300.00; 131.75; Road Maintenance: ADS Supplies 1,790.62; Alblinger Hardware 527.64; Altorfer Inc. 1,729.21; Becker Truck Lane 141.00; Champaign County Treasurer 9.00; Continental Research 952.37; Durable Component Tech 1,207.31; Emulsicoat Inc. 5,858.56; Farm Plan 61.10; Wheel Loader 16,303.94; Five Star 602.50; Heaths Tire 14.95 Hillard Oil 8,874.64; Illiana Construction 32,412.20; IDS Wage Report 38.28; Kenny Grove Hauling 388.99; Motion Industries 25.10; NAPA 279.33; Prairie International Trucks 420.44; Progressive Chemical 1,151.61; R.P. Lumber 13.28; Rahn Equipment 1,359.04; Ruth Industries 352.60; Tuscola Stone Co. 1,522.93; United Prairie LLC 471.53; Walker Tire 578.50; Woodowrth & Sons Trucking 1,304.91.
TOTAL EXPENDITURES: \$112,392.60

SUMMARY STATEMENT OF CONDITION

COLFAX TOWNSHIP SUPERVISOR

Beginning Fund Balance	\$6,849.87
Revenues	\$110,652.20
Less Disbursements	\$112,392.60
Retained Earnings	\$43,000.00
Ending Fund Balance	\$48,109.47

FILED

JUN 12 2006

Mark Sheldon
CHAMPAIGN COUNTY CLERK