

FILED

AUG 10 2006

Mark Sheldon
CHAMPAIGN COUNTY CLERK

CARROLL FIRE PROTECTION DISTRICT

URBANA, ILLINOIS

Audit

For the Year Ended April 30, 2006

Completed By:

HAYS & ASSOCIATES, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

CHAMPAIGN, ILLINOIS

Carroll Fire Protection District
Urbana, IL

TABLE OF CONTENTS

Accountant's Audit Report	3
Management Discussion and Analysis	4-7
Balance Sheet - Governmental Fund	8
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Fund	9
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Activities	10
Single-program Government Statement of Activities	11
Summary of Significant Accounting Policies	12
Notes to Financial Statements	13
<u>Schedules:</u>	
Schedule 1 - Capital Assets and Depreciation	14-15
Schedule 2 - Budget to Actual Comparative Statement of Revenues and Expenditures	16
Schedule 3 - Individual Expenditures Over \$500.00	17
Schedule 4 - Statement of Cash Receipts and Cash Disbursements	18-20



HAYS & ASSOCIATES, P.C.

THOMAS D. HAYS, C.P.A.
MARY LEE BRADY, C.P.A.

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT
August 4, 2006

To the Executive Board
Carroll Fire Protection District

We have audited the accompanying Balance Sheet of the Carroll Fire Protection District (a governmental organization) as of April 30, 2006, and the Statement of Revenues, Expenditures and Changes in Fund Balances for the year then ended, along with a Statement of Activities. These financial statements are the responsibility of Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Carroll Fire Protection District as of April 30, 2006 and the results of its operations for the year then ended in conformity with generally accepted accounting principles as prescribed by GASB no. 34, which is the Statement of the Governmental Accounting Standards Board which regulates the presentation of financial statements for governmental units.

Hays & Associates, P.C.

Hays & Associates, P.C.
Certified Public Accountants

Carroll Fire Protection District

1811 North Brownfield Road

Urbana, Illinois 61802-7600

217-367-5065 voice

Fax 217-367-5076

Management Discussion and Analysis FY 2005-2006

Pursuant to GASB 34, this document will attempt to address the eight required topics of the description of the basic financial statements:

1. A condensed financial statement,
2. An analysis of the overall financial position of the district,
3. The significant transactions and changes in individual funds,
4. General discussion of the general fund budget,
5. Discussion of capital asset and long term debt activity,
6. Discussion of infrastructure assets,
7. And discussion of currently known facts
8. Discussion of facts, decisions or conditions expected to influence future years financial reports.

The attached documents consist of the Budget Report. This report lists all budgeted amounts for income and expenses with a comparison to actual income and expense line items. There is a Treasurer's Report of Expenses that is a list of vendors with aggregate amounts in excess of \$500.00 per vendor; vendors with less than \$500.00 aggregate for the fiscal year May 1, 2005 through April 30, 2006 are compiled to one line. There is a report that is filed with the State of Illinois Comptroller's Office; this form is filled to the Comptroller's specifications. The final statement is from the auditor advising of discrepancies from normal accounting procedures.

The Carroll Fire Protection District is a single purpose government with all financial matters aimed at protecting the residents of Carroll Fire Protection District from unwanted and destructive fire incidents and first responder capabilities for emergency medical services.

The Carroll Fire Protection District has no business-type activities. The overall financial position of the Carroll Fire Protection District remains strong, with sufficient reserves for current forecasted needs of the residents of the district.

Carroll Fire Protection District

1811 North Brownfield Road

Urbana, Illinois 61802-7600

217-367-5065 voice Fax 217-367-5076

Most funds remained stable with expected cash flow of income in May through November and relatively steady expenses throughout the entire year. The Bond Fund income was as projected and payments made in a timely fashion. Likewise, the Liability Fund, the Firefighters Fund, the Capital Improvement Fund and the Operating Fund, all with 'Prime' accounts received projected income and had projected out flows.

The General Fund, which includes the Operating Fund (with the companion 'Prime' account), the Busey Checking account, and the Central Illinois Bank Checking account received income and paid expenses as expected. The Central Illinois Bank account was established to make use of electronic banking. We anticipate the Busey account to have little activity during the next fiscal year. The tax revenue that is earmarked for the General Fund is directly deposited by the Treasurer of Champaign County into the Operating Fund account in the Illinois Funds system. As expenses are paid, monies from the Operating Fund are transferred to the Busey account, where checks are issued to individual vendors. The Liability Fund account was established to collect revenue and then pay expenses related to tort liability; checks are written directly from the Liability Fund for the 'liability' portion of insurance and for court settlements (if there are any, none to date). The 'Prime' accounts are Illinois Funds accounts that pay higher interest, but have withdrawal restrictions such as seven-day notice before money is available for transfer. It was thought to be a good idea when the accounts were set up so that money would draw a higher interest, because of world-wide financial matters, the higher interest rates afforded to the 'Prime' accounts has not been significantly higher so the use of that option has not been very active.

The Capital Fund (along with the companion 'Prime' account) has remained steady this year without a draw down of funds; with the anticipated needs to use these funds to long range in nature, almost all money is in the 'Prime' account. There will be adequate notice to transfer funds before these funds would be used. The other long-term debt the Carroll Fire Protection District is responsible for is the debt incurred after voter approval in 1996 for selling bonds that financed the purchase of two fire apparatus and provided funds for paving the parking lot of the fire station. FY 2005-2006 was the

Carroll Fire Protection District

1811 North Brownfield Road

Urbana, Illinois 61802-7600

217-367-5065 voice Fax 217-367-5076

ninth year of a ten-year bond program that structured ten different bonds, one bond expiring each year. We retired one bond in FY2005-2006. We have one bond left to retire. Money to retire the bonds comes from property taxes levied on all property in the Carroll Fire Protection District as of the date of election in 1996; some properties that have been annexed into the City of Urbana no longer pay a property tax for general or liability funds, but do pay a property tax to retire the bonds (and will continue to do so until the bonds are satisfied.) We have seen increased activity by the City of Urbana to disconnect property from the Carroll Fire Protection District, thereby reducing the property available to levy General Fund and Liability Fund taxes. Through increasing assessed evaluation, our aggregate assessed evaluation for the Carroll Fire Protection District has seen small growth.

Infrastructure consists of the following: Bridge structures, Roads, Sewage Disposal facilities, Communications, Telecommunications, Telephone, Telegraph, United States Postal Service, Radio, Information Superhighway, Education in the United States, Library, Public Utilities, Electric Power Systems, Waterpower, Nuclear Energy, Solar Energy, Transportation, Shipping Industry, Railroads, Airports, Prisons, Hospitals, and Traffic Control. The Carroll Fire Protection District does not own nor maintain any of the foregoing infrastructure elements.

Currently, the Board of Trustees (an elected body that governs the Fire Protection District) is concerned with the continual expansion / encroachment of the City of Urbana in disconnecting parcels from the fire protection district as the City annexes those parcels. This has been an on-going concern for at least 25 years or longer, the aggregate assessed evaluation continues to rise, but not at the rate it would without the disconnections. State law provides that real estate property taxes are a fire protection district's main source of income. State law cap the rate available to fire protection districts to 4 mil, but also limits the annual increases to the lesser of the rate of inflation or 5% of the previous years levy. The Trustees are concerned with recruitment and retention of volunteer staff to respond to emergency calls. Thirty years ago, Carroll Fire Protection District staff responded to approximately 40 fire calls per year; staff now

Carroll Fire Protection District

1811 North Brownfield Road

Urbana, Illinois 61802-7600

217-367-5065 voice Fax 217-367-5076

responds to about 200 emergency calls per year. Our staff is well trained and continues to train to handle a wide range of incidents.

Thomas Harnsberger, Treasurer
Carroll Fire Protection District

Carroll Fire Protection District
Balance Sheet
Governmental Fund
April 30, 2006

ASSETS

Cash and cash equivalents

Busey Bank Checking	\$3,947.24	
Central Illinois Bank Checking	\$4,916.97	
The Illinois Funds:		
Bond Fund	10,216.91	
Bond Fund - Prime	29,041.05	
Operating Fund	32,587.84	
Operating Fund - Prime	49,884.96	
Firefighters Fund	4,873.41	
Firefighters Fund - Prime	1,519.26	
Liability Fund	708.14	
Liability Fund - Prime	5,627.26	
Capital Fund	628.81	
Capital Fund - Prime	42,604.93	
Total Illinois Funds	177,692.57	
Total Cash (Note 1)		186,556.78

Accounts Receivable

Real Estate Taxes Receivable	162,545.81	
Total Accounts Receivable	162,545.81	162,545.81

Total Assets

\$349,102.59

LIABILITIES AND FUND BALANCES

Liabilities:

Current Liabilities:

Accrued Interest - Truck	1,549.61	
Accrued Interest - Bonds	1,157.30	
Current Portion - Truck Loan	20,149.76	
Current Portion - Bonds Payable	55,000.00	
Total Current Liabilities	77,856.67	77,856.67

Total Liabilities

77,856.67

Fund Balance

Fund Balance	271,245.92	
Total Equity	271,245.92	271,245.92

Total Liabilities and District Equity

\$349,102.59

Amounts reported for *governmental activities* in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds	529,212.62
--	------------

Some liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds	(97,915.70)
--	-------------

Net assets of governmental activities	\$702,542.84
---------------------------------------	--------------

These financial statements should be read only in connection with the accompanying auditor's report, summary of significant accounting policies, and notes to the financial statements

Carroll Fire Protection District
Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended April 30, 2006

REVENUES		
5.2% FF Tax	\$394.39	
Donations	100.00	
Interest on Investments	7,926.43	
Miscellaneous	123.00	
Mobile Home Tax	1,524.52	
Real Estate Taxes	169,449.71	
Rent	0.00	
Replacement Tax	1,817.94	
Total revenues	181,335.99	\$181,335.99
 EXPENDITURES		
Air Compressor	600.00	
Bank Fee	30.27	
Bond Fee	150.00	
Building Maintenance	2,321.54	
Dispatching	3,848.00	
EMS Supplies	269.98	
Equipment (not capitalized)	557.45	
Firefighters	7,804.79	
Fuel	1,701.44	
Insurance	10,271.00	
Legal & Accounting	1,900.00	
Membership	1,115.00	
Miscellaneous	1,028.35	
Office	2,893.52	
OSHA Mandates	925.00	
Public Education	1,139.86	
Publication	632.90	
Radio Maintenance	1,482.51	
Recruitment	600.00	
SCBA	87.94	
Subscription	222.95	
Telephone	2,045.73	
Training	7,053.72	
Travel	1,137.32	
Truck Maintenance	3,745.74	
Trustee	2,985.52	
Turnouts	0.00	
Utilities	9,071.72	
Debt Service:		
Principal	71,042.67	
Interest	11,198.81	
Capital Outlay	24,947.13	
Total Expenditures	172,810.86	
 Excess (deficiency) of revenues over expenditures		 8,525.13
 Net change in fund balances -- total governmental funds		 8,525.13

These financial statements should be read only in connection with the accompanying auditor's report, summary of significant accounting policies, and notes to financial statements

**Carroll Fire Protection District
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Activities
Year Ended April 30, 2006**

Net change in fund balances -- total governmental funds	8,525.13
Amount by which depreciation (\$63,697.14) exceeded capital outlays (\$24,947.13)	(38,750.01)
Amount of funds used to pay principal portion of debt	<u>71,042.67</u>
Change in net assets of governmental activities	<u><u>\$40,817.79</u></u>

These financial statements should be read only in connection with the accompanying
auditor's report, summary of significant accounting policies, and note to financial statements

Carroll Fire Protection District
Statement of Activities
Year Ended April 30, 2006

Public Safety—fire protection:	
Air Compressor	600.00
Bank	30.27
Building Maintenance	2,321.54
Bond Fee	150.00
Bond Interest	4,742.30
Depreciation	63,697.14
Dispatching	3,848.00
EMS Supplies	269.98
Equipment not capitalized	557.45
Firefighter	7,804.79
Fuel	1,701.44
Insurance	10,271.00
Interest	6,456.51
Legal & Accounting	1,900.00
Membership	1,115.00
Miscellaneous	1,028.35
Office	2,893.52
OSHA Mandates	925.00
Public Education	1,139.86
Publication	632.90
Radio Maintenance	1,482.51
Recruitment	600.00
SCBA	87.94
Subscription	222.95
Telephone	2,045.73
Training	7,053.72
Travel	1,137.32
Truck Maintenance	3,745.74
Trustees	2,985.52
Turnouts	0.00
Utilities	9,071.72
Total Program Expenditures	<u>140,518.20</u>
Program Revenues	
5.2% FF Tax	394.39
Donations	100.00
Firefighter	0.00
Fund Drive	0.00
Interest	7,926.43
Miscellaneous	123.00
Mobile Home Tax	1,524.52
Real Estate Tax	169,449.71
Rent	0.00
Replacement Tax	1,817.94
Total general revenues	<u>181,335.99</u>
Increase in net assets	40,817.79
Net Assets—beginning of the year	<u>661,725.05</u>
Net Assets—end of the year	<u><u>\$702,542.84</u></u>

These financial statements should be read only in connection with the accompanying auditor's report, summary of significant accounting policies, and notes to financial statements

Carroll Fire Protection District
 Summary of Significant Accounting Policies
 April 30, 2006

A - The Carroll Fire Protection District financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governmental units through its pronouncements (statements and interpretations). Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) issued through November 30, 1989 (when applicable) that do not conflict with or contradict GASB pronouncements.

In June 1999, the Governmental Accounting Standards Board (GASB) unanimously approved Statement no. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*. These statements include: a Management Discussion and Analysis section providing an analysis of the District's overall financial position and results of operations and full accrual accounting for all of the District's activities. The District has implemented all of the provisions of the Statement (no. 34) as of the 2004/2005 fiscal year.

B- As a single program governmental unit the Fire Protection District has opted to use the modified statement of activities format with a government wide statement of revenues, expenditures, and changes in fund balance and the Government Funds Balance Sheet, along with these accounting policies, notes to the financial statements and the Management Discussion and Analysis.

C- Capital Assets—capital assets purchased or acquired with an original cost of \$200.00 or more are reported at historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Buildings	40 years
Fire Trucks	15 years
Firefighting Equipment	10 years
Computer Equipment	5 years
Furniture	5 years
Other	20 years

(See Schedule 1 for detailed capital asset listing)

D- Revenues—Property taxes, which are the main source of revenue for the District, are levied in the year they are assessed, but are not collected and distributed until the following year. Therefore, the revenue reported this year will not be received until next year. The amount of property taxes reported as revenue is based on the Equalized Assessed Valuation of the District (\$40,768,950.00) times the tax rate (.3987%). This amount is reported in April of each year by the County Clerk's office.

E- Expenditures—expenditures are recognized when the liability is incurred.

F- The District adopts an annual appropriation ordinance (budget). The budget covers the fiscal year ending April 30, 2006. During any fiscal year the District may adopt a supplemental appropriation ordinance in an amount not in excess of the aggregate of any additional revenue available to the District, or estimated to be received by the District subsequent to the adoption of the annual appropriation ordinance for that fiscal year. Such supplemental appropriation ordinance shall only affect revenue that was not available for appropriation when the annual appropriation ordinance was adopted. Public notice of the meeting to appropriate monies for the district, whether for the regular or supplemental appropriations, must be made prior to the meeting in sufficient time to allow the public an opportunity to express their concerns regarding the appropriations. See Schedule 2 for a statement comparing actual revenues and expenditures to budgeted revenues and expenditures. In this schedule the actual amounts are based on cash amounts rather than accrual accounting amounts.

CARROLL FIRE PROTECTION DISTRICT
NOTES TO FINANCIAL STATEMENTS
April 30, 2006

Note 1: Cash

<u>Carrying Amount</u>	<u>Market Value</u>
<u>\$186,557</u>	<u>\$186,557</u>

These amounts consist of Savings accounts, Money Market accounts, and Regular checking. Of the above carrying amount of \$186,556.78 all is covered by federal depository insurance. Statutes state such deposits not collateralized or insured by an agency of the Federal government shall not exceed 75 percent of the capital stock and surplus of such bank or financial institution.

Note 2: A loan was obtained from Central Illinois Bank to purchase a new truck in fiscal year 2001/2002. At the end of fiscal year 2005/2006, the balance owing was \$118,065.46.

Carroll Fire Protection District
Schedule of Capital Assets and Depreciation

Asset Description	Cost Basis	Salvage Value	Adj Basis	Accumulated Depreciation Prior to 2005/06	2005/06 Depreciation	Net Capital Asset Balance (with salvage)
Building						
Building	347,151.71	0.00	347,151.71	193,826.28	8,678.79	144,646.64
Building Improvement	5,289.74	0.00	5,289.74	925.68	132.24	4,231.82
Building Improvement	2,530.41	0.00	2,530.41	379.56	63.26	2,087.59
Air Conditioning System	11,400.00	0.00	11,400.00	0.00	546.25	10,853.75
Security Door	3,695.00	0.00	3,695.00	0.00	46.19	3,648.81
Fire Trucks						
Fire Truck	8,381.68	0.00	8,381.68	8,381.68	0.00	0.00
Fire Truck	106,340.00	1,000.00	105,340.00	56,714.64	7,089.33	42,536.03
Fire Truck	242,714.11	1,500.00	241,214.11	64,323.76	16,080.94	162,309.41
Fire Truck	239,090.00	4,781.00	234,309.00	156,206.00	15,620.60	67,263.40
Firefighting Equip						
AED's	3,322.75	0.00	3,322.75	996.84	332.28	1,993.63
Air Compressor	6,924.50	346.23	6,578.28	5,262.64	657.83	1,004.03
Air Cylinders	6,861.00	0.00	6,861.00	1,372.20	686.10	4,802.70
Air Cylinders	1,142.00	0.00	1,142.00	99.93	114.20	927.87
Air Packs	47,654.00	0.00	47,654.00	9,530.80	4,765.40	33,357.80
Fill Station	11,216.00	0.00	11,216.00	3,364.80	1,121.60	6,729.60
Firefighting Equip	1,558.02	0.00	1,558.02	1,246.40	155.80	155.82
Firefighting Equip	2,252.81	0.00	2,252.81	1,802.24	225.28	225.29
Firefighting Equip	1,787.07	0.00	1,787.07	1,429.68	178.71	178.68
Firefighting Equip	311.56	0.00	311.56	249.28	31.16	31.12
Firefighting Equip	358.41	0.00	358.41	286.72	35.84	35.85
Firefighting Equip	567.71	0.00	567.71	454.16	56.77	56.78
Firefighting Equip	11,255.11	0.00	11,255.11	7,878.57	1,125.51	2,251.03
Firefighting Equip	5,309.98	0.00	5,309.98	3,186.00	531.00	1,592.98
Firefighting Equip	2,540.10	0.00	2,540.10	1,524.06	254.01	762.03
Firefighting Equip	518.54	0.00	518.54	259.25	51.85	207.44
Firefighting Equip	1,702.97	0.00	1,702.97	851.50	170.30	681.17
Firefighting Equip	653.80	0.00	653.80	326.90	65.38	261.52
Firefighting Equip	383.90	0.00	383.90	153.56	38.39	191.95
Firefighting Equip	1,476.22	0.00	1,476.22	590.48	147.62	738.12
Firefighting Equip	399.54	0.00	399.54	159.80	39.95	199.79
Firefighting Equip	2,649.86	0.00	2,649.86	1,059.96	264.99	1,324.91
Firefighting Equip	1,096.95	0.00	1,096.95	329.10	109.70	658.15
Firefighting Equip	1,701.09	0.00	1,701.09	510.33	170.11	1,020.65
Firefighting Equip	397.91	0.00	397.91	119.37	39.79	238.75
Firefighting Equip	1,241.27	0.00	1,241.27	372.39	124.13	744.75
Firefighting Equip	392.92	0.00	392.92	117.87	39.29	235.76
Firefighting Equip	501.11	0.00	501.11	150.33	50.11	300.67
Firefighting Equip	2,012.38	0.00	2,012.38	603.72	201.24	1,207.42
Firefighting Equip	5,518.56	0.00	5,518.56	1,103.72	551.86	3,862.98
Firefighting Equip	912.70	0.00	912.70	182.54	91.27	638.89
Firefighting Equip	515.99	0.00	515.99	10.75	51.60	453.64
Gas Meter	1,224.05	0.00	1,224.05	45.91	122.41	1,055.73
Hose	146.36	0.00	146.36	73.20	14.64	58.52
Nozzle	477.00	0.00	477.00	238.50	47.70	190.80
Nozzles	1,206.00	0.00	1,206.00	482.40	120.60	603.00
Pagers	830.00	0.00	830.00	830.00	0.00	0.00
Pagers	1,154.55	0.00	1,154.55	48.11	230.91	875.53
Pagers	2,595.00	0.00	2,595.00	0.00	237.88	2,357.12

Carroll Fire Protection District
Schedule of Capital Assets and Depreciation

Asset Description	Cost Basis	Salvage Value	Adj Basis	Accumulated Depreciation Prior to 2005/06	2005/06 Depreciation	Net Capital Asset Balance (with salvage)
Pails	502.85	0.00	502.85	201.16	50.29	251.40
Pass Device	3,043.00	0.00	3,043.00	1,217.20	304.30	1,521.50
Radio	195.00	0.00	195.00	195.00	0.00	0.00
Radio	1,133.10	0.00	1,133.10	1,133.10	0.00	0.00
Radio	4,481.52	0.00	4,481.52	4,481.52	0.00	0.00
Recharger	117.45	0.00	117.45	117.45	0.00	0.00
Signs	932.60	0.00	932.60	0.00	34.98	897.62
Thermal Imager	10,045.00	502.25	9,542.75	516.90	954.28	8,573.82
Tray Assembly	257.22	0.00	257.22	128.60	25.72	102.90
Truck Charger	554.65	0.00	554.65	25.43	55.47	473.75
Turnouts	1,044.16	0.00	1,044.16	417.68	104.42	522.06
Turnouts	439.21	0.00	439.21	175.68	43.92	219.61
Turnouts	1,218.99	0.00	1,218.99	487.60	121.90	609.49
Turnouts	233.60	0.00	233.60	0.00	22.39	211.21
Turnouts	578.70	0.00	578.70	0.00	45.82	532.88
Turnouts	951.00	0.00	951.00	0.00	67.37	883.63
Turnouts	950.70	0.00	950.70	0.00	59.42	891.28
Turnouts	653.17	0.00	653.17	0.00	35.38	617.79
Turnouts	1,941.70	0.00	1,941.70	0.00	89.00	1,852.70
Turnouts	1,015.66	0.00	1,015.66	0.00	38.09	977.57
Furniture						
Cabinets	239.98	12.00	227.98	182.40	45.58	12.00
File Cabinet	149.88	7.49	142.39	142.39	0.00	7.49
Computer Equipment						
Monitor	208.96	0.00	208.96	208.96	0.00	0.00
Printer	1,218.97	0.00	1,218.97	1,218.97	0.00	0.00
Other Equipment						
Mower Deck	880.00	0.00	880.00	528.00	88.00	264.00
Totals	1,132,349.41	8,148.97	1,124,200.44	539,439.65	63,697.14	529,212.62

Carroll Fire Protection District
Budget to Actual Comparative Statement of Revenues and Expenditures
Year Ended April 30, 2006

<u>Revenue</u>	Budget	Actual	Variance Favorable (Unfavorable)
5.2% FF Tax	\$350.00	\$394.39	\$44.39
Customer Invoice	0.00	0.00	0.00
Donations	1,000.00	100.00	(900.00)
Firefighter	0.00	0.00	0.00
Fund Drive	0.00	0.00	0.00
Grant	125,000.00	0.00	(125,000.00)
Interest	1,800.00	7,926.43	6,126.43
Miscellaneous	51.00	123.00	72.00
Mobile Home Tax	0.00	1,524.52	1,524.52
Real Estate Taxes	160,132.00	169,449.71	9,317.71
Rent	0.00	0.00	0.00
Replacement Tax	1,100.00	1,817.94	717.94
Sale of Equipment	0.00	0.00	0.00
Total Revenue	<u>289,433.00</u>	<u>181,335.99</u>	<u>(108,097.01)</u>
 <u>Expenditures</u>			
Air Compress	600.00	600.00	0.00
Bank	50.00	30.27	19.73
Bldg Expense	83,952.00	15,095.00	68,857.00
Bldg Maintenance	2,000.00	2,321.54	(321.54)
Bond Expense	60,100.00	57,527.50	2,572.50
Capital Set	1,000.00	0.00	1,000.00
Contingency	2,000.00	0.00	2,000.00
Dispatching	4,000.00	3,848.00	152.00
EMS Supplies	500.00	269.98	230.02
Equipment	3,000.00	2,945.94	54.06
Firefighters	7,000.00	7,804.79	(804.79)
Fuel	2,000.00	1,701.44	298.56
Fund Drive	0.00	0.00	0.00
Grant Expense	62,000.00	0.00	62,000.00
Insurance	12,000.00	10,271.00	1,729.00
Loan Payment	26,501.00	26,053.04	447.96
Legal & Accounting	2,000.00	1,900.00	100.00
Membership	1,000.00	1,115.00	(115.00)
Misc	2,000.00	1,028.35	971.65
Mower	500.00	0.00	500.00
Office	1,500.00	2,893.52	(1,393.52)
OSHA Mandates	1,600.00	925.00	675.00
Public Education	1,500.00	1,139.86	360.14
Publication	500.00	632.90	(132.90)
Radio Maintenance	1,000.00	1,482.51	(482.51)
Radio Purchase	1,000.00	2,595.00	(1,595.00)
Recruitment	1,000.00	600.00	400.00
SCBA	2,000.00	87.94	1,912.06
Scholarship	3,000.00	0.00	3,000.00
Subscription	800.00	222.95	577.05
Telephone	2,500.00	2,045.73	454.27
Training	8,500.00	7,053.72	1,446.28
Travel	1,000.00	1,137.32	(137.32)
Truck Maintenance	13,000.00	3,745.74	9,254.26
Trustees	3,000.00	2,985.52	14.48
Turnouts	3,000.00	4,868.64	(1,868.64)
Utilities	9,850.00	9,071.72	778.28
Total Expenditures	<u>326,953.00</u>	<u>173,999.92</u>	<u>152,953.08</u>
Excess of Revenues Over (Under)			
Expenditures	<u>(37,520.00)</u>	<u>7,336.07</u>	<u>44,856.07</u>

Schedule 3

Carroll Fire Protection District
Urbana, Illinois

Individual Expenditures Over \$500.00

Below is a listing of vendors to whom an excess of \$500.00 was paid during this fiscal year (May 1, 2005 through April 30, 2006). The aggregate amount of expenditures to vendors totalling less than \$500.00 is listed as one expenditure.

AmerenIP	7,448.34
American Pride	11,400.00
Barbeck	3,977.51
Breathing Air	600.00
Carle Clinic Association	925.00
Central Illinois Bank	26,553.04
Champaign-Danville Overhead Doors, Inc.	553.16
Champaign, City of	3,848.00
Elan Financial Services	20,464.88
Global Emergency Products	1,685.89
GreatBanc Trust Co.	57,527.50
Gulliford Septic Service	690.00
Hays & Associates, P.C.	1,900.00
Illini Recycling	630.00
Illinois American Water	659.49
leon Uniform Company	578.70
Mac's Fire & Safety, Inc.	2,585.26
MES/Global	4,157.13
Nextel	1,067.06
SA-SO Catalog	932.60
Safeworks - Champaign	600.00
Sam's Club	1,229.43
SBC	722.24
Security Door & Hardware Company	1,495.00
TCT&A Industries	860.00
The News Gazette	530.90
Tom Harnsberger	589.05
United Fuel Co.	1,656.28
VFIS/Midwest	9,966.00
Visionary Systems, Ltd.	595.00
Wayne Clevenger	613.00
Sub-total (all vendors paid total expenditures over \$500.00)	<u>167,040.46</u>
Total of all vendors paid total expenditures less than \$500.00	<u>6,959.46</u>
Grand Total All Expenditures	<u><u>173,999.92</u></u>

**Carroll Fire Protection District
Statement of Cash Receipts and Disbursements
For the Year Ended April 30, 2006**

Cash Balance May 1, 2005

Checking	\$1,096.68	
Operating Fund	44,989.83	
Operating Fund/Prime	48,035.60	
Bond Fund	9,453.39	
Bond Fund/Prime	27,964.43	
Firefighter Fund	1,306.12	
Firefighter Fund/Prime	1,462.95	
Liability Fund	2,121.05	
Liability Fund/Prime	6,403.57	
Capital Fund	605.95	
Capital Fund/Prime	41,025.46	
Cash Balance - All Accounts		<u><u>\$184,465.03</u></u>

Receipts:

5.2% FF Tax	394.39	
Donations	100.00	
Firefighter	0.00	
Fund Drive	0.00	
Interest Income	7,926.43	
Miscellaneous	123.00	
Mobile Home Tax	1,524.52	
Property Taxes	164,205.39	
Rent	0.00	
Replacement Tax	1,817.94	
Sale of Equipment	0.00	
State of Illinois Grant	0.00	
Total Receipts		<u><u>\$176,091.67</u></u>

Disbursements:

General, Administrative and Operating Expenses:

Air Compressor	600.00
Bank Charges	30.27
Building Expense	15,236.22
Building Maintenance	2,180.32
Contingency	0.00
Dispatching	3,848.00
EMS Supplies	269.98

Carroll Fire Protection District
Statement of Cash Receipts and Disbursements
For the Year Ended April 30, 2006

Disbursements (continued):

Equipment Purchased	2,945.94	
Firefighter	7,761.36	
Fuel	1,701.44	
Fund Drive	0.00	
Grant	0.00	
Insurance	10,271.00	
Legal & Accounting	1,900.00	
Loan Payment	26,053.04	
Memberships	1,115.00	
Miscellaneous	1,028.35	
Office Supplies & Expense	2,893.52	
OSHA Mandates	925.00	
Public Education	1,139.86	
Publication	632.90	
Radio Purchase	2,697.26	
Radio Repair & Maintenance	1,380.25	
Recruitment	600.00	
SCBA	87.94	
Subscription	222.95	
Telephone	2,045.73	
Training	7,053.72	
Travel	1,137.32	
Truck Maintenance	3,745.74	
Trustees	2,985.52	
Turnouts	4,912.07	
Utilities	9,071.72	
Total Gen, Adm & Op Expenses	116,472.42	\$116,472.42

Long-Term Debt Reduction Expenses:

Bond Fee	150.00	
Bond Principal	52,000.00	
Bond Interest	5,377.50	
Total Long-Trm Dbt Expenses	57,527.50	\$57,527.50

Total Disbursements	173,999.92	\$173,999.92
----------------------------	-------------------	---------------------

Receipts over (under) Disbursements	2,091.75
--	-----------------

**Carroll Fire Protection District
Statement of Cash Receipts and Disbursements
For the Year Ended April 30, 2005**

Cash Balance April 30, 2005

Checking	\$3,947.24	
Central Illinois Bank	4,916.97	
Operating Fund	32,587.84	
Operating Fund/Prime	49,884.96	
Bond Fund	10,216.91	
Bond Fund/Prime	29,041.05	
Firefighter Fund	4,873.41	
Firefighter Fund/Prime	1,519.26	
Liability Fund	708.14	
Liability Fund/Prime	5,627.26	
Capital Fund	628.81	
Capital Fund/Prime	42,604.93	
Cash Balance - All Accounts		<u><u>\$186,556.78</u></u>

2006 Annual Financial Report Special Purpose Long Form

CC Copy - 8/7/2006 5:01:12PM

FILED

AUG 10 2006

Mark Sheldon
CHAMPAIGN COUNTY CLERK

MAKE SURE YOU HAVE CLICKED THE SUBMIT BUTTON IN THE COMPTROLLER CONNECT PROGRAM. THIS WILL PROVIDE THE COMPTROLLER'S OFFICE WITH A COPY OF YOUR ANNUAL FINANCIAL REPORT.

Unit Name: Carroll Fire Protection District

County: CHAMPAIGN

Unit Code: 010/020/06

I attest that, to the best of my knowledge, this report represents a complete and accurate statement of the financial position of Unit Name Carroll Fire Protection District as of the end of this fiscal year

Written signature of government official
Thomas Harnsberger, Treasurer
Please Sign *Thomas Harnsberger* Date *8-9-2006*

PLEASE CROSS OUT ALL INCORRECT INFORMATION AND PROVIDE CORRECTIONS

STEP 1: ENTER CONTACT INFORMATION

Is the following information correct and complete? _____ Yes _____ No

A. Contact Person (elected or appointed official responsible for filling out this form):		B. Chief Executive Officer (elected or appointed official responsible for the executive administration, i.e. mayor, supervisor, or chairman):		C. Chief Financial Officer (elected or appointed official responsible for maintaining the government's financial records):	
Thomas	Harnsberger	Harney	Bryson	Thomas	Harnsberger
Treasurer		President		Treasurer	
1811 N Brownfield Rd		1811 N Brownfield Rd		1811 N Brownfield Rd	
Urbana		Urbana		Urbana	
IL		IL		IL	
61801		61801		61801	
Phone		Phone		Phone	
Fax:		Fax:		Fax:	
E-mail: t.harnsberger@att.net		E-mail:		E-mail: t.harnsberger@att.net	

If the Chief Executive Officer and the Chief Financial Officer are the same person as the Contact Person, please check this box and skip to Step 2. If not, please do not leave columns B and C blank.

Unit Name: Carroll Fire Protection District

Unit Code Number: 010/020/06

▶ **STEP 2: VERIFY FISCAL YEAR END**

FY END DATE: 04/30/2006

If the fiscal year end date, listed above, is incorrect, cross out the incorrect date and provide the correct date. Official documentation of this change must be sent to the Chicago office before the fiscal year end date is officially changed.

▶ **STEP 3: GASB 34, ACCOUNTING SYSTEM, AND DEBT**

A. Has your government implemented GASB34 in FY 2006 reporting or in previous reporting years? X Yes No

If Yes:

- Governments who have implemented GASB 34 and are using "other basis of accounting" (OCBOA) such as "Cash Basis" and "Modified Cash Basis" as their accounting system will now be able to select these types as their accounting system
- Please fill out the Alternative Assets & Liabilities page, located on page F1(b)

B. Which type of accounting system does Carroll Fire Protection District use

- Cash - with no assets (Cash Basis) X Modified Accrual/Accrual
- Cash - with assets (Modified Cash Basis) Combination (explain)

C. Does the government have debt this reporting fiscal year? X Yes No

D. If "Yes", indicate the type(s) of debt.

- X G.O. Bonds Revenue Bonds
- Alternate Revenue Bonds X Contractual Commitments
- Other

Unit Code Number: 010/020/06

STEP 4: POPULATION, EAV AND EMPLOYEES

^What is the total population of Carroll Fire Protection District?	5,000
What is the total EAV of Carroll Fire Protection District?	40,768,950
*How many full time employees are paid?	0
*How many part time employees are paid?	0
What is the total salary paid to all employees?	0
^Or provide estimated population	0

*Do not include contractual employees.

STEPS 5 AND 6: COMPONENT UNITS AND APPROPRIATIONS

Provide the appropriation for the primary government listed in the first row of the table below

In the remaining rows, provide the names of all component units along with their appropriations. Indicate if the component units are blended or discretely presented, its fiscal year end date and if the component unit was funded with governmental fund types or enterprise fund types. If the component units are already indicated, that data is based on forms submitted last year. If you have more component units than the rows provided below, please indicate them on an attachment.

If you need assistance with the terms indicated below, refer to the *Chart of Accounts and Definitions* and the *How to Fill Out An AFR* documents.

Name of Unit/Component	Appropriation	Type of Component Unit	FISCAL YEAR END	Enterprise Fund Type or Governmental Fund Type
FUNDS SHOULD NOT BE LISTED HERE				
Carroll Fire Protection District	\$326,953		04/30	
Total Appropriations	\$326,953			

STEP 7: AUDITS

Provide CPA's information if Carroll Fire Protection District is required to submit an audit to the Office of the Comptroller.

Firm Name:	Hays & Associates, P.C.
CPA's first name:	Mary Lee
CPA's last name:	Brady
CPA's Title:	Certified Public Accountant
Address:	401 E Springfield Ave
City:	Champaign
State:	IL
ZIP:	61820
Phone:	217-352-4743
Fax:	217-352-9312
Email:	hayscpa@yahoo.com
State Registration Number:	060-004652

STEP 8: OTHER GOVERNMENTS

Indicate any payments Carroll Fire Protection District made to other governments for services or programs (include programs performed on a reimbursement, costsharing basis or federal payroll taxes).

Intergovernmental agreements - Indicate how much was paid	0
Federal government payroll taxes	0
All other intergovernmental payments	0

Unit Code Number: 010/020/06

STEP 9: FUND LISTING & ACCOUNT GROUPS

A. List all funds and how much was spent in FY 2006 for each fund. Also, indicate the Fund Type (Fund Types are at the top of each column beginning on page H). If any fund names appear below, the data is based on forms submitted last year. Please make all necessary corrections. If you have more fund names than the rows provided below, please indicate them on an attachment.

Fund Name	Expenditure	Fund Type	FY End
General Fund Fund	\$140,518	General Fund	04/30
Total Expenditures	\$140,518		

B. Does Carroll Fire Protection District have assets or liabilities that should be recorded as a part of Account Groups? See Chart of Accounts and Definitions and the How to Fill Out An AFR documents for more information about Account Groups

Yes No

Unit Code Number: 010/020/06

STEP 10: GOVERNMENTAL ENTITIES

List of governmental entities that are part of or related to the primary government. Exclude component units detailed in Steps 5 & 6. Most small governments do not have governmental entities.

Entity Name	Relationship

STEP 11: REPORTING

Check any state or local entity where financial reports are filed.

STATE AGENCIES

- Board of Education
- Board of Higher Education
- DCCA
- Department of Insurance

OTHER STATE OR LOCAL OFFICES

- Illinois Comptroller
- Secretary of State
- General Assembly - House
- General Assembly - Senate
- County Clerk
- Circuit Clerk
- Governor's Office
- Other - _____

Assets

Code	Enter all Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
Current Assets					
1011	Cash and Cash Equivalent	186,557	0	0	0
1021	Investments	0	0	0	0
1151	Receivables	162,546	0	0	0
1091	Inventories	0	0	0	0
1121	Other Assets (Explain)	0	0	0	0
Non-Current Assets					
1161	Capital Assets/Net of Accumulated Depreciation	529,212	0	0	0
1171	Other Capital Assets	0	0	0	0
1201	TOTAL ASSETS	878,315	0	0	0

Liabilities

Code	Enter all Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
Current Liabilities					
1221	All Payables	2,707	0	0	0
1321	Deferred Revenues	0	0	0	0
1281	Other Liabilities (Explain)	0	0	0	0
Non-Current/Long-Term Liabilities					
1291	Due Within One Year	75,150	0	0	0
1301	Due Beyond One Year	97,915	0	0	0
1311	Other Non-Current/Long Term Liabilities	0	0	0	0
1351	TOTAL LIABILITIES	175,772	0	0	0

Net Assets

Code	Enter all Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
1431	Investments in Capital Assets/Net of Related Debt	356,147	0	0	0
1481	Net Assets - Restricted	0	0	0	0
1491	Net Assets - Unrestricted	346,396	0	0	0
1461	TOTAL NET ASSETS	702,543	0	0	0
1471	TOTAL LIABILITIES & NET ASSETS	878,315	0	0	0

Code	Enter all Amount in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
------	-----------------------------------	---------	-----------------	------------------	--------------	------------	------------------	-----------	--------------------------------------

Report in Whole Numbers

Local Taxes									
201t	Property Tax	169,450	0	0	0	0	0	0	0
203t	Utilities Tax	0	0	0	0	0	0	0	0
204t	Other Taxes (Explain)	0	0	0	0	0	0	0	0

Intergovernmental Receipts & State or Federal Grants

212t	State Sales Tax	0	0	0	0	0	0	0	0
213t	State Motor Fuel Tax	0	0	0	0	0	0	0	0
214t	State Replacement Tax	1,818	0	0	0	0	0	0	0
205t	State Gaming Tax(es)	0	0	0	0	0	0	0	0
215t	Other State Sources (Explain)	1,919	0	0	0	0	0	0	0
225t	Federal Sources	0	0	0	0	0	0	0	0
226t	Other Intergovernmental (Explain)	0	0	0	0	0	0	0	0

Other Local Sources

231t	Licenses and Permits	0	0	0	0	0	0	0	0
233t	Fines and Forfeitures	0	0	0	0	0	0	0	0
234t	Charges for Services	0	0	0	0	0	0	0	0
235t	Interest	7,926	0	0	0	0	0	0	0
236t	Miscellaneous (Explain)	223	0	0	0	0	0	0	0
240t	Total Receipts and Revenue	181,336	0	0	0	0	0	0	0

Disbursements, Expenditures and Expenses

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
Report in Whole Numbers									
2511	General Government	0	0	0	0	0	0	0	0
2521	Public Safety	129,319	0	0	0	0	0	0	0
2541	Judiciary and Legal	0	0	0	0	0	0	0	0
2551	Transportation and Public Works	0	0	0	0	0	0	0	0
2561	Social Services	0	0	0	0	0	0	0	0
2571	Culture and Recreation	0	0	0	0	0	0	0	0
2581	Housing	0	0	0	0	0	0	0	0
2751	Environment	0	0	0	0	0	0	0	0
2591	Debt	11,199	0	0	0	0	0	0	0
2711	Public Utility Company	0	0	0	0	0	0	0	0
2721	Depreciation	0	0	0	0	0	0	0	0
2801	Capital Outlay	0	0	0	0	0	0	0	0
2601	Other Expenditures (Explain)	0	0	0	0	0	0	0	0
2701	Total Expenditures/Expense	140,518	0	0	0	0	0	0	0

Fund Balances and Other Financing Sources(Uses)

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
Report in Whole Numbers									
301t	Excess of receipts/revenues over (under) expenditures/expenses (240t-270t)	40,818	0	0	0	0	0	0	0
302t	Operating transfers in	0	0	0	0	0	0	0	0
303t	Operating transfers out	0	0	0	0	0	0	0	0
304t	Bond proceeds	0	0	0	0	0	0	0	0
305t	Other (Explain)	0	0	0	0	0	0	0	0
306t	Net increase(decrease) in fund balance (301t + 302t - 303t + 304t + 305t)	40,818	0	0	0	0	0	0	0
307t	Previous year fund balance	661,725	0	0	0	0	0	0	0
308t	Other (Explain)	0	0	0	0	0	0	0	0
310t	Current Year Ending Fund Balance (306t + 307t + 308t)	702,543	0	0	0	0	0	0	0

Statement of Indebtedness

Debt Instruments for All Funds	Code	Outstanding Beginning of Year	Code	Issued Current Fiscal Year	Code	Retired Current Fiscal Year	Code	Outstanding End of Year
Report in Whole Numbers								
General Obligation Bonds	400	107,000	406	0	412	52,000	418	55,000
Revenue Bonds	401	0	407	0	413	0	419	0
Alternate Revenue Bonds	402	0	408	0	414	0	420	0
Contractual Commitments	403	137,108	409	0	415	19,043	421	118,065
Other (Explain)	404	0	410	0	416	0	422	0
Total Debt	405	244,108	411	0	417	71,043	423	173,065

Explanation or Comments
Gen

215t - Mobile Home Tax \$1,525
5.2% FF Tax \$394

236t - Donation \$100
Misc 123

* Carroll Fire Protection District Capital Outlay

Code	Function	These are not funds	
		Construction	Land, Structures, and Equipment
6011	General Government	0	0
6021	Law Enforcement	0	0
6031	Corrections	0	0
6041	Fire	0	24,947
6051	Sewerage	0	0
6061	Sanitation and Wastewater	0	0
6071	Parks and Recreation	0	0
6081	Housing and Community Development	0	0
6091	Highways, Roads and Bridges	0	0
6101	Parking Facilities	0	0
6111	Welfare	0	0
6121	Hospital	0	0
6131	Water	0	0
6141	Nursing Homes	0	0
6151	Conservation and Natural Resources	0	0
6161	Libraries	0	0
6171	Other	0	0

*This page should only be filled out if you have spent funds for capital projects or development.

*The Capital outlay page is requested by the U.S. Census Bureau and is considered optional by the State Comptroller.

*If you complete this page you WILL NOT have to complete the Survey of Government Finances from the U.S. Census Bureau.

*If you do NOT complete this page the U.S. Census Bureau will contact you for further information.