

ILLINOIS STATE BOARD OF EDUCATION  
 School Business and Support Services Division  
 100 North First Street  
 Springfield, Illinois 62777-0001

**FILED**  
 OCT 05 2007

Accounting Basis:

- Cash
- Accrual

**SCHOOL DISTRICT BUDGET FORM \***  
 July 1, 2007 - June 30, 2008

*Mark Sheldon*  
 CHAMPAIGN COUNTY CLERK

Submit budget (as adopted) on ISBE Form 50-36 to: [www.isbe.net/sfms/budget/2008/budget.htm](http://www.isbe.net/sfms/budget/2008/budget.htm)

District Name: Oakwood Community Unit  
 District RCDT No: 54-92-76-26  
 County: Vermilion

Budget of Oakwood Community Unit School District No 76, County of Vermilion,  
 State of Illinois, for the Fiscal Year beginning July 1, 2007 and ending June 30, 2008

WHEREAS the Board of Education of Oakwood Community Unit School District No. 76,  
 County of Vermilion, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary  
 of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon,

AND WHEREAS a public hearing was held as to such budget on the 19 day of September, 20 07,  
 notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied  
 with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows.  
 Section 1: That the fiscal year of this School District be and the same hereby is fixed and declared to be

beginning July 1, 2007 and ending June 30, 2008.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from  
 each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The Budget shall be approved and signed below by Members of the School Board Adopted this 19  
 day of September, 20 07 by a roll call vote of 6 Yeas, and 0 Nays, to wit:

Note: The electronic version does not require member signatures.

MEMBERS VOTING YEA:	MEMBERS VOTING NAY:
<i>James W. Huggins Jr.</i>	
<i>Greg Wolfe</i>	
<i>Shonna P. Menton</i>	
<i>John A. [Signature]</i>	
<i>Alicia Johnson</i>	
<i>Allen Miller</i>	

\* Based on the Illinois Program Accounting Manual for Local Education Agencies (LEAs) as required by Section 17-1 of the School Code. A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).

**Unbalanced budget, a deficit reduction plan must be adopted and submitted concurrently with this budget.**

Oakwood Community Unit

X Original Budget Date September 19, 2007  
 Amended Budget (MM/DD/YY)

[See page 31 for references]

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
1. ESTIMATED FUND BALANCE July 1, 2007		2,255,816	3,404	235,101	272,222	133,201		363,962		18,147
<b>RECEIPTS/REVENUES</b>										
2. LOCAL SOURCES	1000	2,795,671	495,095	266,863	140,764	227,818	0	43,388	0	150
3. FLOW-THROUGH RECEIPTS/REVENUES FROM ONE LEA TO ANOTHER LEA	2000	0	0	0	0	0	0	0	0	0
4. STATE SOURCES	3000	3,461,579	495,000	0	498,750	0	0	0	0	0
5. FEDERAL SOURCES	4000	379,979	0	0	0	0	0	0	0	0
6. Total Direct Receipts/Revenues		6,637,229	990,095	266,863	639,514	227,818	0	43,388	0	150
7. Receipts/Revenues for "On Behalf of" Payments <sup>2</sup>	3998									
8. Total Receipts/Revenues		6,637,229	990,095	266,863	639,514	227,818	0	43,388	0	150
<b>DISBURSEMENTS/EXPENDITURES</b>										
9. INSTRUCTION	1000	4,830,358				85,706				
10. SUPPORT SERVICES	2000	1,604,547	989,923		1,528,322	174,241	0			252,500
11. COMMUNITY SERVICES	3000	0	0		0	0				0
12. NONPROGRAMMED CHARGES	4000	307,590	0	0	0	0	0			0
13. DEBT SERVICES	5000	0	0	261,107	0	0			0	0
14. PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0				0
15. Total Direct Disbursements/Expenditures		6,742,495	989,923	261,107	1,528,322	259,947	0		0	252,500
16. Disbursements/Expenditures for "On Behalf of" Payments <sup>2</sup>	4180	0	0	0	0	0	0		0	0
17. Total Disbursements/Expenditures		6,742,495	989,923	261,107	1,528,322	259,947	0		0	252,500
18. Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(105,266)	172	5,756	(888,808)	(32,129)	0	43,388	0	(252,350)
<b>OTHER FINANCING SOURCES (USES)</b>										
<b>OTHER FINANCING SOURCES (7000)</b>										
<b>TRANSFER FROM OTHER FUNDS (7100)</b>										
19. Permanent Transfer from Working Cash Fund - Abolishment (Section 20-8)	7110									
20. Permanent Transfer from Working Cash Fund - Interest (Section 20-5)	7120									
21. Permanent Transfer (Section 17-2A)	7130									
22. Permanent Transfer of Interest (Section 10-22 44)	7140									
23. Permanent Transfer from Site and Construction/Capital Improvement Fund (Section 10-22 14)	7150									
24. Perm. Transfer of Excess Accumulated Fire Prev & Safety	7160									
Tax Proceeds & Int. Earnings (Sec. 17-2 11) <sup>3</sup>										
25. Perm Transfer of Excess Accumulated Fire Prev & Safety	7170									
Bond Proceeds and Int. Earnings (Sec. 10-22 14) <sup>3</sup>										
26. Permanent Transfer from Working Cash Fund - Abatement (Section 20-9)	7180									
<b>SALE OF BONDS (7200)</b>										
27. Principal on Bonds Sold (Amount of Original Issue) <sup>4</sup>	7210									300,000
28. Premium on Bonds Sold	7220									
29. Accrued Interest on Bonds Sold	7230									
30. Sale or Compensation for Fixed Assets <sup>5</sup> (Section 2-3.12 and 17-2 11)	7300				889,092					

## BUDGET SUMMARY

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
31 School Technology Revolving Loan Program (STRLP)	7500									
32 Other Sources (Describe & Itemize)	7900									
33 Total Other Financing Sources (Total Lines 19-32)		0	0	0	889,092	0	0	0	0	300,000
<b>OTHER FINANCING USES (8000)</b>										
<b>TRANSFER TO OTHER FUNDS (8100)</b>										
34. Perm Transfer from Working Cash Fund - Abolishment	8110							0		
35. Permanent Transfer of Working Cash Fund - Interest (Section 20-5)	8120							0		
36. Permanent Transfer (Section 17-2A)	8130									
37. Permanent Transfer of Interest (Section 10-22 44) 6	8140									
38. Permanent Transfer from Site & Construction/Capital Improvement Fund (Section 10-22 14)	8150						0			
39. Perm Transfer of Excess Accumulated Fire Prev & Safety Tax Proceeds & Int Earnings (Sec 17-2 11)	8160									0
40. Perm Transfer of Excess Accumulated Fire Prev & Safety Bond Proceeds and Int Earnings (Sec 10-22 14)	8170									0
41. Permanent Transfer of Working Cash Fund-Abatement (Sec 20-9)	8180							0		
42. Other Uses (Describe & Itemize)	8190									
43. Total Other Financing Uses (Total Lines 34-42)		0	0	0	0	0	0	0	0	0
44. Total Other Financing Sources (Uses) (Line 33 minus 43)		0	0	0	889,092	0	0	0	0	300,000
45. ESTIMATED FUND BALANCE June 30, 2008 (Total Lines 1, 18 & 44)		2,150,550	3,576	240,857	272,506	101,072	0	407,350	0	65,797

## SUMMARY OF CASH TRANSACTIONS

Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/ Social Security	Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
1. ESTIMATED BALANCE ON HAND July 1, 2007 (Cash Plus Investments at Cost)	101-5180	2,255,816	3,404	235,101	272,222	133,201		363,962		18,147
2. Total Direct Receipts & Other Financing Sources <sup>8</sup> (Total from Budget Summary, Lines 6 & 33)		6,637,229	990,095	266,863	1,528,606	227,818	0	43,388	0	300,150
<b>OTHER RECEIPTS</b>										
3. Loans from Other Funds	430									
4. Loan Repayments from Other Funds	150									
5. Corporate Personal Property Tax Replacement Tax Anticipation Notes	406									
6. Tax Anticipation Warrants Issued	407									
7. Tax Anticipation Notes Issued	408									
8. Teachers'/Employees' Orders Issued	409									
9. State Aid Anticipation Certificates Issued	410									
10. Other (Attach Itemization)	499									
11. Total Other Receipts (Total Lines 3-10)		0	0	0	0	0	0	0	0	0
12. Total Direct Receipts, Other Financing Sources, & Other Receipts (Total Lines 2 & 11)		6,637,229	990,095	266,863	1,528,606	227,818	0	43,388	0	300,150
13. Total Amount Available (Total Lines 1 & 12)		8,893,045	993,499	501,964	1,800,828	361,019	0	407,350	0	318,297
14. Total Direct Disbursements & Other Financing Uses <sup>9</sup> (Total from Budget Summary, Lines 15 & 43)		6,742,495	989,923	261,107	1,528,322	259,947	0	0	0	252,500
<b>OTHER DISBURSEMENTS</b>										
15. Loans to Other Funds <sup>10</sup>	150									
16. Loan Repayments to Other Funds	430									
17. Corporate Personal Property Replacement Tax Anticipation Notes Redeemed	406									
18. Tax Anticipation Warrants Redeemed	407									
19. Tax Anticipation Notes Redeemed	408									
20. Teachers'/Employees' Orders Redeemed	409									
21. State Aid Anticipation Certificates Redeemed	410									
22. Other (Attach Itemization)	499									
23. Total Other Disbursements (Total Lines 15-22)		0	0	0	0	0	0	0	0	0
24. Total Direct Disbursements, Other Financing Uses, & Other Disbursements (Total Lines 14 & 23)		6,742,495	989,923	261,107	1,528,322	259,947	0	0	0	252,500
25. ESTIMATED BALANCE ON HAND June 30, 2008 (Cash Plus Investments at Cost) (Total Line 13 less line 24)		2,150,550	3,576	240,857	272,506	101,072	0	407,350	0	65,797

ESTIMATED RECEIPTS/REVENUES

Description	Acct #	ESTIMATED RECEIPTS/REVENUES									
		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
<b>RECEIPTS/REVENUES FROM LOCAL SOURCES</b>											
<b>AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY</b>											
1. General Levy 11	1000										
2. Port Immunity Levy 12	1110	2,072,102	407,345	259,363	135,764	103,309		33,888			
3. Leasing Levy 12	1120										
4. Special Education Levy	1130	33,887									
5. Social Security/Medicare-Only Levy	1140	27,152				103,309					
6. Area Vocational Construction Levy	1150										
7. Summer School Levy	1160										
8. Other Tax Levies (Describe & Itemize)	1170	1190									
9. Total Ad Valorem Taxes Levied by LEA		2,133,141	407,345	259,363	135,764	206,618	0	33,888	0	0	
<b>PAYMENTS IN LIEU OF TAXES</b>											
10. Mobile Home Privilege Tax	1210	8,800	1,650		500						
11. Payments from Local Housing Authority	1220										
12. Corporate Personal Property Replacement Taxes 13	1230	348,675				12,500					
13. Other Payments in Lieu of Taxes (Describe & Itemize)	1290		1,650	0	500	12,500	0	0	0	0	
14. Total Payments in Lieu of Taxes		357,475									
<b>TUITION</b>											
15. Regular Tuition from Pupils or Parents	1311										
16. Regular Tuition from Other LEAs	1312										
17. Regular Tuition from Other Sources	1313										
18. Summer School Tuition from Pupils or Parents	1321										
19. Summer School Tuition from Other LEAs	1322										
20. Summer School Tuition from Other Sources	1323										
21. Vocational Tuition from Pupils or Parents	1331										
22. Vocational Tuition from Other LEAs	1332										
23. Vocational Tuition from Other Sources	1333										
24. Special Education Tuition from Pupils or Parents	1341										
25. Special Education Tuition from Other LEAs	1342										
26. Special Education Tuition from Other Sources	1343										
27. Adult Tuition from Pupils or Parents	1351										
28. Adult Tuition from Other LEAs	1352										
29. Adult Tuition from Other Sources	1353										
30. Total Tuition		0									
<b>TRANSPORTATION FEES</b>											
31. Regular Transportation Fees from Pupils or Parents	1411										
32. Regular Transportation Fees from Other LEAs	1412										
33. Regular Transportation Fees from Private Sources	1413										
34. Regular Transportation Fees from Co-curricular Activities	1415										
35. Summer School Transportation Fees from Pupils or Parents	1421										
36. Summer School Transportation Fees from Other LEAs	1422										
37. Summer School Transportation Fees from Other Sources	1423										
38. Vocational Transportation Fees from Pupils or Parents	1431										
39. Vocational Transportation Fees from Other LEAs	1432										
40. Vocational Transportation Fees from Other Sources	1433										
41. Special Ed Transportation Fees from Pupils or Parents	1441										
42. Special Ed Transportation Fees from Other LEAs	1442										
43. Special Ed Transportation Fees from Other Sources	1443										

## ESTIMATED RECEIPTS/REVENUES

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
44 Adult Transportation Fees from Pupils or Parents	1451									
45 Adult Transportation Fees from Other LEAs	1452									
46 Adult Transportation Fees from Other Sources	1453									
47. Total Transportation Fees					0					
<b>EARNINGS ON INVESTMENTS</b>										
48 Interest on Investments	1510	103,945	1,100	7,500	4,500	8,700		9,500		150
49 Gain or Loss on Sale of Investments	1520									
50. Total Earnings on Investments		103,945	1,100	7,500	4,500	8,700	0	9,500	0	150
<b>FOOD SERVICE</b>										
51 Sales to Pupils - Lunch	1611	130,300								
52 Sales to Pupils - Breakfast	1612									
53 Sales to Pupils - A la Carte	1613	3,275								
54. Sales to Pupils - Other	1614									
55. Sales to Adults	1620	5,570								
56. Other Food Service	1690									
57. Total Food Service		139,145								
<b>PUPIL ACTIVITIES</b>										
58. Admissions - Athletic	1711	18,660								
59 Admissions - Other	1719									
60. Fees	1720									
61 Book Store Sales	1730									
62 Other Pupil Activity Revenue (Describe & Itemize)	1790									
63. Total Pupil Activities		18,660		0						
<b>TEXTBOOKS</b>										
64 Rentals - Regular Textbook	1811	30,383								
65 Rentals - Summer School Textbook	1812									
66. Rentals - Adult/Continuing Education Textbook	1813									
67 Rentals - Other (Describe & Itemize)	1819									
68 Sales - Regular Textbook	1821	92								
69. Sales - Summer School Textbook	1822									
70. Sales - Adult/Continuing Education Textbook	1823									
71 Sales - Other (Describe & Itemize)	1829									
72 Other (Describe & Itemize)	1890									
73. Total Textbooks		30,475								
<b>OTHER REVENUE FROM LOCAL SOURCES</b>										
74. Rentals	1910									
75. Contributions and Donations from Private Sources	1920									
76. Services Provided Other LEAs	1940									
77 Refund Prior Years' Expenditures	1950									
78 Payment from Other LEAs	1991									
79 Sale of Vocational Projects	1992									
80 Local Fees	1993									
81 Other (Describe & Itemize)	1999	12,830	85,000							
82. Total Other Revenue from Local Sources		12,830	85,000	0	0	0	0	0	0	0
83. Total Receipts/Revenues from Local Sources (Total Lines 9, 14, 30, 47, 50, 57, 63, 73, 82)		2,795,671	495,095	266,863	140,764	227,818	0	43,388	0	150

## ESTIMATED RECEIPTS/REVENUES

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
<b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE LEA TO ANOTHER LEA</b>	<b>2000</b>									
84 Flow-Through Revenue from State Sources	2100									
85 Flow-Through Revenue from Federal Sources	2200									
86 Other Flow-Through (Describe & Itemize)	2300									
87 Total Flow-Through Receipts/Revenues From One LEA to Another LEA (Total of Lines 84-86)		0	0		0	0				
<b>RECEIPTS/REVENUES FROM STATE SOURCES</b>	<b>3000</b>									
<b>UNRESTRICTED GRANTS-IN-AID</b>										
88 General State Aid - Sec 18-8 05	3001	2,948,470	495,000		80,000					
89 General State Aid - Hold Harmless/Supplemental	3002	80,000								
90 Reorganization Incentives	3005									
91 Other Unrestricted Grants-In-Aid From State Sources (Describe & Itemize)	3099									
92 Total Unrestricted Grants-In-Aid		3,028,470	495,000	0	80,000	0	0		0	0
<b>RESTRICTED GRANTS-IN-AID</b>										
<b>SPECIAL EDUCATION</b>	<b>3100</b>									
93 Special Education - Private Facility Tuition	3100									
94 Special Education - Extraordinary	3105	147,927								
95 Special Education - Personnel	3110	120,000								
96 Special Education - Orphanage - Individual	3120	1,000								
97 Special Education - Orphanage - Summer	3130									
98 Special Education - Summer School	3145									
99 Special Education - Other (Describe & Itemize)	3199									
100 Total Special Education		268,927	0		0					
<b>VOCATIONAL EDUCATION</b>	<b>3200</b>									
101 Vocational Education - Tech Prep	3200									
102 Vocational Education - Coordination Grants	3210									
103 Vocational Education - Formula	3215									
104 Vocational Education - Jobs for Illinois Graduates	3217									
105 Vocational Education - Secondary Program Improvements	3220									
106 Vocational Education - WECEP	3225									
107 Vocational Education - Elem Career Development Program	3275									
108 Vocational Education - Other (Describe & Itemize)	3299									
109 Total Vocational Education		0	0		0	0				
<b>BILINGUAL EDUCATION</b>	<b>3300</b>									
110 Bilingual Education - Downstate - TPI	3305									
111 Bilingual Education - Downstate - TBE	3310									
112 Total Bilingual Education		0				0				
113 Gifted Education	3350									
114 State Free Lunch & Breakfast	3360	3,500								
115 School Breakfast Initiative	3365									
116 Driver Education	3370	8,200								
117 Adult Education from Community College Board	3410									
118 Adult Education - Other (Describe & Itemize)	3499									

ESTIMATED RECEIPTS/REVENUES

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
<b>TRANSPORTATION</b>										
119 Transportation - Regular/Vocational	3500				275,911					
120 Transportation - Special Education	3510				87,439					
121 Transportation - Other (Describe & Itemize)	3599									
122. Total Transportation		0	0		363,350	0				
123 Learning Improvement - Change Grants	3610									
124 Scientific Literacy	3660									
125 Truant Alternative/Optional Education	3695									
126. Early Childhood - Block Grant	3705	79,000			55,400					
127 Reading Improvement Block Grant	3715	37,480								
128. Reading Improvement Block Grant - Reading Recovery	3720									
129. Chicago General Education Block Grant	3766									
130 Chicago Educational Services Block Grant	3767									
131 School Safety & Educational Improvement Block Grant	3775	35,275								
132. Technology - Closing the Gaps	3792									
133. State Library Grant	3800	727								
134 Illinois Arts Council Grants	3801									
135 Illinois Scholars Program	3803									
136. Illinois Occupational Information Coordinating Committee	3806									
137 Project Success	3807									
138. IDOT Safety	3808									
139. IDOT Alcohol Awareness	3809									
140 State Charter Schools	3815									
141 Summer Bridges	3825									
142 Academic Early Warning List	3830									
143 Infrastructure Improvements - Planning/Construction	3920									
144. School Infrastructure - Maintenance Projects	3925									
145. Other Restricted Revenue from State Sources (Describe & Itemize)	3999									
146. Total Restricted Grants-In-Aid (Total Lines 100,109, 112-118,122-145)		433,109	0	0	418,750	0	0	0	0	0
147. Total Receipts/Revenues From State Sources (Total Lines 92 & 146)		3,461,579	495,000	0	498,750	0	0	0	0	0
<b>RECEIPTS/REVENUES FROM FEDERAL SOURCES</b>										
<b>UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT.</b>										
148 Federal Impact Aid	4001									
149 Other Unrestricted Grants-In-Aid Received Directly From the Federal Govt	4009									
150. Total Unrestricted Grants-In-Aid Received Directly from Federal Govt.		0	0	0	0	0	0	0	0	0
<b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT.</b>										
151 Emergency School Assistance Act	4025									
152. ESEA - Title VII - Bilingual	4030									
153. ESEA - Title VI - Excellence in Education	4035									
154 Community Action Program - OEO	4040									
155 Head Start	4045									
156 Construction (Impact Aid)	4050									
157 EPA Grant Proceeds (Life Safety Purposes Only)	4055									

ESTIMATED RECEIPTS/REVENUES

Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/ Social Security	Site & Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
158. MAGNET	4060									
159 Other Restricted Grants-In-Aid Received Directly from Federal Govt (Describe & Itemize)	4099									
160. Total Restricted Grants-In-Aid Received Directly from Federal Govt.		0	0		0	0	0			0
<b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE</b>										
<b>TITLE V</b>	<b>4100</b>									
161. Title V-Innovation and Flexibility Formula	4100	1,642								
162 Title V-LEA Projects	4105									
163 Title V-Rural and Low Income Schools	4107									
164 Title V-Class Size Reduction	4110									
165. Title V-State Assessments	4120									
166 Title V-Other (Describe & Itemize)	4199									
167. Total Title V		1,642	0		0	0				
<b>FOOD SERVICE</b>	<b>4200</b>									
168 National School Lunch Program	4210	110,750								
169 Special Milk Program	4215									
170 School Breakfast Program	4220									
171. Summer Food Service Admin /Program	4225									
172. Child Care Commodity/SFS 13-Adult Day Care	4226									
173 Food Service - Other (Describe & Itemize)	4299									
174. Total Food Service		110,750								
<b>TITLE I</b>	<b>4300</b>									
175 Title I - Low Income	4300	121,206								
176. Title I - Low Income - Neglected, Private	4305									
177 Title I - Capital Expenses	4325									
178 Title I - School Improvement	4331									
179 Title I - Comprehensive School Reform	4332									
180 Title I - Reading First	4334									
181 Title I - Even Start	4335									
182 Title I - Migrant Education	4340									
183 Title I - Other (Describe & Itemize)	4399									
184. Total Title I		121,206	0		0	0				
<b>TITLE IV</b>	<b>4400</b>									
185 Title IV - Safe & Drug Free Schools - Formula	4400	3,728								
186 Title IV - Safe & Drug Free Schools - Violence Prevention	4406									
187 Title IV - Community Service	4420									
188 Title IV - 21st Century	4421									
189. Title IV - Other (Describe Itemize)	4499									
190. Total Title IV		3,728	0		0	0				
<b>FEDERAL - SPECIAL EDUCATION</b>	<b>4600</b>									
191. Fed - Spec Education - Preschool Flow - Through	4600									
192. Fed - Spec Education - Preschool Discretionary	4605									
193 Fed - Spec Education - IDEA - Flow Through/Low Incidence	4620	7,500								
194 Fed - Spec Education - IDEA - Room & Board	4625									
195 Fed - Spec Education - IDEA - Discretionary	4630									
196 Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
197. Total Federal Special Education		7,500	0		0	0				
<b>VE - PERKINS</b>	<b>4700</b>									

## ESTIMATED RECEIPTS/REVENUES

Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/Social Security	Site & Construction/Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
198 VE - Perkins - Title IIA State Leadership	4720									
199 VE - Perkins - Title IIC Secondary	4745									
200 VE - Perkins - Title IIC Postsecondary/Adult	4750									
201 VE-Perkins-Title IIIE Tech Prep	4770									
202 VE-Education to Careers-Implementation (DOL)	4777									
203. VE-Other (Describe & Itemize)	4799									
204. Total Vocational Education		0	0			0				
205 Federal - Adult Education	4810									
206 Emergency Immigrant Assistance	4905									
207 Title III-English Language Acquisition	4909									
208. Learn & Serve America	4910									
209. McKinney Education for Homeless Children	4920									
210. Title II - Eisenhower - Professional Development Formula	4930									
211 Title II-Teacher Quality	4932	42,920								
212 Goals 2000	4945									
213 Goals 2000 - Leadership	4946									
214 Department of Rehabilitation Services	4950									
215. Federal Charter Schools	4960									
216. School Renovation	4980									
217 IDEA Part B-Supplemental Activities	4981									
218. School Renovation-Technology	4982									
219. Federal Emergency Management Aid (FEMA/IEMA)	4990									
220 Medicaid Matching Funds - Administrative Outreach	4991	49,075								
221 Medicaid Matching Funds - Fee-For-Service Program	4992	43,158								
222 Other Restricted Revenue From Federal Sources (Describe & Itemize)	4999									
223. Total Restricted Grants-In-Aid Received from Federal Government Thru the State (Total of Lines 167, 174, 184, 190, 197, 204-222)		379,979	0		0	0	0			0
224. TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES (Total of Lines 150, 160, 223)		379,979	0	0	0	0	0	0	0	0
225. TOTAL DIRECT RECEIPTS/REVENUES (Total of Lines 83, 87, 147, 224)		6,637,229	990,095	266,863	639,514	227,818	0	43,388	0	150

Description	Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
<b>10 - EDUCATIONAL FUND (ED)</b>										
<b>INSTRUCTION (ED)</b>										
	<b>1000</b>									
1 Regular Programs	1100	2,492,733	728,750	21,503	164,325	96,050	2,120			3,505,481
2 Special Education Programs (Function 1200-1220)	1200	550,208	186,885	26,640	5,650	1,050	150			770,583
3 Educationally Deprived/Remedial Programs	1250	106,675	34,390	10,371	6,528		10,000			167,964
4 Adult/Continuing Education Programs	1300									0
5 Vocational Programs	1400	146,197	44,656	1,809	7,850	2,100	21,285			223,877
6 Interscholastic Programs	1500	86,904	1,475	19,230	43,150	5,200	4,315			160,274
7 Summer School Programs	1600									0
8 Gifted Programs	1650	1,800	24	5	300		50			2,179
9 Bilingual Programs	1800									0
10 Truant Alternative & Optional Programs	1900									0
<b>11. Total Instruction<sup>14</sup></b>		<b>3,384,517</b>	<b>996,180</b>	<b>79,558</b>	<b>227,803</b>	<b>104,400</b>	<b>37,900</b>		<b>0</b>	<b>4,830,358</b>
<b>SUPPORT SERVICES (ED)</b>										
	<b>2000</b>									
<b>Support Services - Pupil</b>										
	<b>2100</b>									
12 Attendance & Social Work Services	2110									0
13 Guidance Services	2120	61,100	13,920	690	850		80			76,640
14 Health Services	2130	36,806	10,627	872	720					49,025
15 Psychological Services	2140									0
16 Speech Pathology & Audiology Services	2150	47,550	12,873	40,653	350					101,426
17 Other Support Services - Pupils (Describe & Itemize)	2190			1,350	7,700					9,050
<b>18. Total Support Services - Pupil</b>		<b>145,456</b>	<b>37,420</b>	<b>43,565</b>	<b>9,620</b>	<b>0</b>	<b>80</b>			<b>236,141</b>
<b>Support Services - Instructional Staff</b>										
	<b>2200</b>									
19 Improvement of Instruction Services	2210	300		34,085	1,450					35,835
20 Educational Media Services	2220	70,970	16,502	1,080	21,682					110,234
21 Assessment & Testing	2230				22,350					22,350
<b>22. Total Support Services - Instructional Staff</b>		<b>71,270</b>	<b>16,502</b>	<b>35,165</b>	<b>45,482</b>	<b>0</b>	<b>0</b>			<b>168,419</b>
<b>Support Services - General Administration</b>										
	<b>2300</b>									
23 Board of Education Services	2310	4,850	10	34,830	2,840		4,450			46,980
24 Executive Administration Services	2320	147,520	37,989	4,928	5,800		2,750			198,987
25 Special Area Administration Services	2330									0
<b>26. Total Support Services - General Administration</b>		<b>152,370</b>	<b>37,999</b>	<b>39,758</b>	<b>8,640</b>	<b>0</b>	<b>7,200</b>			<b>245,967</b>
<b>Support Services - School Administration</b>										
	<b>2400</b>									
27 Office of the Principal Services	2410	380,295	94,514	8,700	23,085		3,950			510,544
28 Other Support Services - School Administration (Describe & Itemize)	2490									0
<b>29. Total Support Services - School Administration</b>		<b>380,295</b>	<b>94,514</b>	<b>8,700</b>	<b>23,085</b>	<b>0</b>	<b>3,950</b>			<b>510,544</b>
<b>Support Services - Business</b>										
	<b>2500</b>									
30 Direction of Business Support Services	2510									0
31 Fiscal Services	2520	31,950	6,818	251	850		50			39,719
32 Operation & Maintenance of Plant Services	2540		1,290	42,365	4,485					48,140
33 Pupil Transportation Services	2550		2,150	16,950						19,100
34 Food Services	2560	118,725	46,725	8,885	122,332	3,150				299,817
35 Internal Services	2570									0
<b>36. Total Support Services - Business</b>		<b>150,675</b>	<b>56,783</b>	<b>68,451</b>	<b>127,667</b>	<b>3,150</b>	<b>50</b>			<b>406,776</b>

Description	Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
<b>Support Services - Central</b>	<b>2600</b>									
37 Direction of Central Support Services	2610									0
38 Planning, Research, Development & Evaluation Services	2620									0
39 Information Services	2630									0
40 Staff Services	2640									0
41 Data Processing Services	2660									0
<b>42 Total Support Services - Central</b>		0	0	0	0	0	0	0	0	0
43 Other Support Services (Describe & Itemize)	2900			35,700			1,000			36,700
<b>44. Total Support Services</b> (Total Lines 18, 22, 26, 29, 36, 42, & 43)		900,066	243,218	231,339	214,494	3,150	12,280			1,604,547
<b>45. COMMUNITY SERVICES (ED)</b>	<b>3000</b>									0
<b>NONPROGRAMMED CHARGES (ED)</b>	<b>4000</b>									
Payments to Other Govt. Units (In-State)	4100									
46. Payments for Regular Programs	4110			5,240						5,240
47 Payments for Special Education Programs	4120			302,350						302,350
48 Payments for Adult/Continuing Education Programs	4130									0
49 Payments for Vocational Education Programs	4140									0
50. Payments for Community College Program	4170									0
51. Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
<b>52. Total Payments to Other Govt Units (In-State)</b>				307,590			0	0	0	307,590
53. PAYMENTS TO OTHER GOVT. UNITS (OUT-OF-STATE)	4200									0
<b>54. Total Nonprogrammed Charges (Total Lines 52 &amp; 53)</b>				307,590			0	0	0	307,590
<b>DEBT SERVICES (ED)</b>	<b>6000</b>									
Debt Services - Interest	6100									
55. Tax Anticipation Warrants	5110									0
56 Tax Anticipation Notes	5120									0
57. Teachers'/Employees' Orders	5130									0
58 Corporate Personal Prop. Repl Tax Anticipation Notes	5150									0
59. State Aid Anticipation Certificates	5160									0
60 Other (Describe & Itemize)	5190									0
<b>61. Total Debt Service - Interest</b>							0			0
62. Debt Services - Lease/Purchase Principal Retired <sup>15</sup>	5300									0
<b>63. Total Debt Services (Total Lines 61 &amp; 62)</b>							0			0
<b>64. PROVISION FOR CONTINGENCIES (ED)</b>	<b>6000</b>									
65. Total Direct Disbursements/Expenditures (Total Lines 11, 44, 45, 54, 63 & 64)		4,284,583	1,239,398	618,487	442,297	107,550	50,180	0	0	6,742,495
66. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(105,266)

Description	Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
<b>20 - OPERATIONS AND MAINTENANCE FUND (O&amp;M)</b>										
<b>SUPPORT SERVICES (O&amp;M)</b>	<b>2000</b>									
Support Services - Pupil	2100									
67. Other Support Services - Pupils (Describe & Itemize)	2190									0
Support Services - Business	2500									0
68. Direction of Business Support Services	2510									0
69. Facilities Acquisition & Construction Services	2530									0
70. Operation & Maintenance of Plant Services	2540	336,508	52,550	97,220	345,645	128,000	30,000			989,923
71. Pupil Transportation Services	2550									0
72. Food Services	2560									0
73. Total Support Services - Business		336,508	52,550	97,220	345,645	128,000	30,000			989,923
74. Other Support Services (Describe & Itemize)	2900									0
75. Total Support Services (Total Lines 67, 73, & 74)		336,508	52,550	97,220	345,645	128,000	30,000			989,923
<b>76. COMMUNITY SERVICES (O&amp;M)</b>	<b>3000</b>									0
<b>NONPROGRAMMED CHARGES (O&amp;M)</b>	<b>4000</b>									
Payments to Other Govt. Units (In-State)	4100									0
77. Payments for Special Education Programs	4120									0
78. Payments for Vocational Education Program	4140									0
79. Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
80. Total Payments to Other Govt. Units (In-State)				0			0	0		0
81. Payments to Other Govt. Units (Out of State)	4200									0
82. Total Nonprogrammed Charges (Total Lines 80 & 81)				0			0	0		0
<b>DEBT SERVICES (O&amp;M)</b>	<b>5000</b>									
Debt Services - Interest	5100									0
83. Tax Anticipation Warrants	5110									0
84. Tax Anticipation Notes	5120									0
85. Corporate Personal Prop. Replacement Tax Anticip. Notes	5150									0
86. State Aid Anticipation Certificates	5160									0
87. Other (Describe & Itemize)	5190									0
88. Total Debt Services - Interest							0			0
89. Debt Services-Lease/Purchase Principal Retired <sup>15</sup>	5300									0
90. Total Debt Services							0			0
<b>91. PROVISION FOR CONTINGENCIES (O&amp;M)</b>	<b>6000</b>									0
92. Total Direct Disbursements/Expenditures (Total Lines 75, 76, 82, 90, 91)		336,508	52,550	97,220	345,645	128,000	30,000	0		989,923
93. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										172

Description	Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
<b>30 - BOND &amp; INTEREST FUND (B&amp;I)</b>										
<b>NONPROGRAMMED CHARGES (B&amp;I)</b>	<b>4000</b>									
94. Payments to Other Govt. Units (In-State)	4100									0
95. Total Nonprogrammed Charges								0		0
<b>DEBT SERVICES (B&amp;I)</b>	<b>5000</b>									
<b>Debt Services - Interest</b>	<b>5100</b>									
96. Tax Anticipation Warrants	5110									0
97. Tax Anticipation Notes	5120									0
98. Bonds	5140						109,307			109,307
99. Corporate Personal Prop Repl Tax Anticipation Notes	5150									0
100. State Aid Anticipation Certificates	5160									0
101. Other - (Attach Itemization)	5190									0
102. Total Debt Service - Interest							109,307			109,307
103. Debt Services - Bond Principal Retired	5200						150,000			150,000
104. Debt Services - Other (Describe & Itemize)	5900						1,800			1,800
105. Total Debt Services (Total of Lines 102, 103 & 104)							261,107	0		261,107
<b>106. PROVISION FOR CONTINGENCIES (B&amp;I)</b>	<b>6000</b>									0
107. Total Direct Disbursements/Expenditures (Total of Lines 95, 105 & 106)				0			261,107	0		261,107
108. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										5,756

Description	Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
<b>40 - TRANSPORTATION FUND (TR)</b>										
<b>SUPPORT SERVICES (TR)</b>	<b>2000</b>									
Support Services - Pupil	2100									0
109 Other Support Services - Pupils (Describe & Itemize)	2190									0
<b>Support Services - Business</b>	<b>2500</b>									
110 Pupil Transportation Services	2550	279,630	24,850	13,275	87,500	1,112,817				1,518,072
111 Other Support Services (Describe & Itemize)	2900			10,250						10,250
<b>112. Total Support Services (Total Lines 109, 110, 111)</b>		<b>279,630</b>	<b>24,850</b>	<b>23,525</b>	<b>87,500</b>	<b>1,112,817</b>	<b>0</b>			<b>1,528,322</b>
<b>113. COMMUNITY SERVICES (TR)</b>	<b>3000</b>									<b>0</b>
<b>NONPROGRAMMED CHARGES (TR)</b>	<b>4000</b>									
Payments to Other Govt. Units (In-State)	4100									
114 Payments for Regular Program	4110									0
115 Payments for Special Education Programs	4120									0
116 Payments for Adult/Continuing Education Programs	4130									0
117. Payments for Vocational Education Programs	4140									0
118 Payments for Community College Programs	4170									0
119 Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0
<b>120. Total Payments to Other Govt. Units (In-State)</b>				<b>0</b>			<b>0</b>	<b>0</b>		<b>0</b>
121. Payments to Other Govt. Units (Out-of-State) (Describe & Itemize)	4200									0
<b>122. Total Nonprogrammed Charges (Total Lines 120 &amp; 121)</b>				<b>0</b>			<b>0</b>	<b>0</b>		<b>0</b>
<b>DEBT SERVICES (TR)</b>	<b>5000</b>									
Debt Service - Interest	5100									
123. Tax Anticipation Warrants	5110									0
124 Tax Anticipation Notes	5120									0
125. Corporate Personal Prop Repl Tax Anticipation Notes	5150									0
126. State Aid Anticipation Certificates	5160									0
127 Other (Describe and Itemization)	5190									0
<b>128. Total Debt Service - Interest</b>							<b>0</b>			<b>0</b>
129. Debt Services-Lease/Purchase Principal Retired <sup>15</sup>	5300									0
<b>130. Total Debt Service</b>							<b>0</b>			<b>0</b>
<b>131. PROVISION FOR CONTINGENCIES (TR)</b>	<b>6000</b>									<b>0</b>
<b>132. Total Direct Disbursements/Expenditures (Total Lines 112, 113, 122, 130 &amp; 131)</b>		<b>279,630</b>	<b>24,850</b>	<b>23,525</b>	<b>87,500</b>	<b>1,112,817</b>	<b>0</b>	<b>0</b>		<b>1,528,322</b>
<b>133. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										<b>(888,808)</b>

Description	Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
<b>50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)</b>										
<b>INSTRUCTION (MR/SS) 2000</b>										
134	Regular Program		35,129							35,129
135	Special Education Programs (Functions 1200-1220)	1200	32,917							32,917
136	Educationally Deprived/Remedial Programs	1250	12,878							12,878
137	Adult/Continuing Education Programs	1300								0
138	Vocational Programs	1400	2,120							2,120
139	Interscholastic Programs	1500	2,635							2,635
140	Summer School Programs	1600								0
141	Gifted Programs	1650	27							27
142	Bilingual Programs	1800								0
143	Truant Alternative & Optional Programs	1900								0
144	<b>Total Instruction</b>		<b>85,706</b>							<b>85,706</b>
<b>SUPPORT SERVICES (MR/SS) 2000</b>										
<b>Support Services - Pupil 2100</b>										
145	Attendance & Social Work Services	2110								0
146	Guidance Services	2120								0
147	Health Services	2130	862							862
148	Psychological Services	2140								0
149	Speech Pathology & Audiology Services	2150	690							690
150	Other Support Services - Pupils (Describe & Itemize)	2190								0
151	<b>Total Support Services - Pupil</b>		<b>1,552</b>							<b>1,552</b>
<b>Support Services - Instructional Staff 2200</b>										
152	Improvement of Instruction Services	2210								0
153	Educational Media Services	2220	7,725							7,725
154	Assessment & Testing	2230								0
155	<b>Total Support Services - Instructional Staff</b>		<b>7,725</b>							<b>7,725</b>
<b>Support Services - General Administration 2300</b>										
156	Board of Education Services	2310	840							840
157	Executive Administration Services	2320	9,656							9,656
158	Special Area Administrative Services	2330								0
159	<b>Total Support Services - General Administration</b>		<b>10,496</b>							<b>10,496</b>
<b>Support Services - School Administration 2400</b>										
160	Office of the Principal Services	2410	21,684							21,684
161	Other Support Services - School Administration (Describe & Itemize)	2490								0
162	<b>Total Support Services - School Administration</b>		<b>21,684</b>							<b>21,684</b>
<b>Support Services - Business 2500</b>										
163	Direction of Business Support Services	2510								0
164	Fiscal Services	2520	5,543							5,543
165	Facilities Acquisition & Construction Services	2530								0
166	Operation & Maintenance of Plant Service	2540	58,971							58,971
167	Pupil Transportation Services	2550	48,516							48,516
168	Food Services	2560	19,754							19,754
169	Internal Services	2570								0
170	<b>Total Support Services - Business</b>		<b>132,784</b>							<b>132,784</b>

Description		Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
<b>Support Services - Central</b>		<b>2600</b>									
171.	Direction of Central Support Services	2610									0
172.	Planning, Research, Development & Evaluation Services	2620									0
173.	Information Services	2630									0
174.	Staff Services	2640									0
175.	Data Processing Services	2660									0
176.	<b>Total Support Services - Central</b>			0							0
177.	<b>Other Support Services (Describe &amp; Itemize)</b>	<b>2900</b>									0
178.	<b>Total Support Services</b> (Total Lines 151, 155, 159, 162, 170, 176 & 177)			174,241							174,241
179.	<b>COMMUNITY SERVICES (MR/SS)</b>	<b>3000</b>									0
<b>NONPROGRAMMED CHARGES (MR/SS)</b>		<b>4000</b>									
180.	Payments for Special Education Programs	4120									0
181.	Payments for Vocational Education Programs	4140									0
182.	<b>Total Nonprogrammed Charges</b>			0							0
<b>DEBT SERVICES (MR/SS)</b>		<b>5000</b>									
<b>Debt Services - Interest</b>		<b>5100</b>									
183.	Tax Anticipation Warrants	5110									0
184.	Tax Anticipation Notes	5120									0
185.	Corporate Personal Prop. Repl Tax Anticipation Notes	5150									0
186.	State Aid Anticipation Certificates	5160									0
187.	Other (Describe & Itemize)	5190									0
188.	<b>Total Debt Services - Interest</b>							0			0
189.	<b>PROVISION FOR CONTINGENCIES (MR/SS)</b>	<b>6000</b>									0
190.	<b>Total Direct Disbursements/Expenditures</b> (Total Lines 144, 178, 179, 182, 188 & 189)			259,947				0			259,947
191.	<b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>										(32,129)

Description	Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
<b>60 - SITE &amp; CONSTRUCTION/CAPITAL IMPROVEMENT (S&amp;C/C)</b>										
<b>SUPPORT SERVICES (S&amp;C/C)</b>	<b>2000</b>									
Support Services - Business	2500									
192 Facilities Acquisition & Construction Services	2530									0
193. Other Support Services (Describe & Itemize)	2900									0
194. Total Support Services		0	0	0	0	0	0			0
<b>NONPROGRAMMED CHARGES (S&amp;C/C)</b>										
Payments to Other Govt. Units (In-State)	4100									
195. Payment for Special Education Programs	4120									0
196 Payment for Vocational Education Programs	4140									0
197 Other Payments to In-State Governmental Units (Describe & Itemize)	4190									0
198. Total Payments to Other Govt. Units (In-State)								0		0
199. Payments to Other Govt. Units (Out-of-State)	4200									0
200. Total Nonprogrammed Charges (Total Lines 198 & 199)								0		0
<b>201 - PROVISION FOR CONTINGENCIES (S&amp;C/C)</b>										
201. Total Direct Disbursements/Expenditures (Total of 194, 200, & 201)	6000									0
202. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures		0	0	0	0	0	0	0		0
203. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0

**70 - WORKING CASH FUND (WC)**

**80 - RENT FUND (RT)**

<b>Debt Services (RT)</b>										
Debt Services - Interest	5000									
204 Corporate Personal Prop Repl Tax Anticipation Notes	5150									0
205 State Aid Anticipation Certificates	5160									0
206 Debt Service - Other (Describe & Itemize)	5900									0
207. Total Debt Services				0			0	0		0
208. Total Direct Disbursements/Expenditures				0			0	0		0
209. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0

## ESTIMATED DISBURSEMENTS/EXPENDITURES

Description	Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
<b>90 - FIRE PREVENTION &amp; SAFETY FUND (FP&amp;S)</b>										
<b>SUPPORT SERVICES (FP&amp;S)</b>	<b>2000</b>									
Support Services - Business	2500									252,500
210 Facilities Acquisition & Construction Services	2530					252,500				0
211. Operation & Maintenance of Plant Service	2540									252,500
212. Total Support Services - Business		0	0	0	0	252,500	0			0
213 Other Support Services (Describe & Itemize)	2900									252,500
214 Total Support Services (Total Lines 212 & 213)		0	0	0	0	252,500	0			0
<b>NONPROGRAMMED CHARGES (FP&amp;S)</b>	<b>4000</b>									
215 Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
216. Total Nonprogrammed Charges								0		0
<b>DEBT SERVICES (FP&amp;S)</b>	<b>5000</b>									
Debt Services - Interest	5100									0
217. Tax Anticipation Warrants	5110							0		0
218. Total Debt Services - Interest										0
<b>219. PROVISION FOR CONTINGENCIES (FP&amp;S)</b>	<b>6000</b>									
220. Total Direct Disbursements/Expenditures (Total Lines 214, 216, 218 & 219)		0	0	0	0	252,500	0	0		252,500
221. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(252,350)

Oakwood Community Unit  
 54-92-76-26

**DEFICIT BUDGET SUMMARY INFORMATION  
 OPERATING FUNDS ONLY**

	EDUCATIONAL	OPERATIONS & MAINTENANCE	TRANSPORTATION	WORKING CASH	TOTAL
1. Direct Revenues	6,637,229	990,095	639,514	43,388	8,310,226
2. Direct Expenditures	6,742,495	989,923	1,528,322		9,260,740
3. Difference	(105,266)	172	(888,808)	43,388	(950,514)
4. Estimated Fund Balance - June 30, 2008	2,150,550	3,576	272,506	407,350	2,833,982

**Unbalanced budget, a deficit reduction plan must be adopted and submitted concurrently with this budget.**

\* A deficit reduction plan is required if the local board of education adopts (or amends) the 2007-08 school district budget in which the "operating funds" listed above result in direct revenues (line 1) being less than direct expenditures (line 2) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 4).

**Note:** The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.

The deficit reduction plan, if required, is developed using ISBE guidelines and format (See Tab FinPlan 2008-11).

ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SUPPORT SERVICES DIVISION

54-92-76-26 District Number		ESTIMATED BUDGET FY2007-08				
Oakwood Community Unit District Name						
Vermilion County						
		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
1. ESTIMATED BEGINNING FUND BALANCES (must equal prior Ending Fund Balance)		2,255,816	3,404	272,222	363,962	2,895,404
<b>RECEIPTS/REVENUES</b>		Acct No.				
2. Local Sources	1000	2,795,671	495,095	140,764	43,388	3,474,918
3. Flow-through Receipts/Revenue from One LEA to Another LEA	2000	0	0	0		0
4. State Sources	3000	3,461,579	495,000	498,750	0	4,455,329
5. Federal Sources	4000	379,979	0	0	0	379,979
6. Total Receipts/Revenues		6,637,229	990,095	639,514	43,388	8,310,226
<b>DISBURSEMENTS/EXPENDITURES</b>		Funct No.				
7. Instruction	1000	4,830,358				4,830,358
8. Support Services	2000	1,604,547	989,923	1,528,322		4,122,792
9. Community Services	3000	0	0	0		0
10. Nonprogrammed Charges	4000	307,590	0	0		307,590
11. Debt Services	5000	0	0	0		0
12. Provisions for Contingencies	6000	0	0	0		0
13. Total Disbursements/Expenditures		6,742,495	989,923	1,528,322		9,260,740
14. Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(105,266)	172	(888,808)	43,388	(950,514)
<b>OTHER FINANCING SOURCES</b>						
15. Transfers from Other Funds	7100	0	0	0	0	0
16. Sale of Bonds	7200	0	0	0	0	0
17. Sale or Compensation for Fixed Assets	7300	0	0	889,092		889,092
18. School Technology Revolving Loan Program	7500	0	0			0
19. Other Sources	7900	0	0	0	0	0
20. Total Other Financing Sources		0	0	889,092	0	889,092
<b>OTHER FINANCING USES</b>						
21. Transfers to Other Funds	8100	0	0	0	0	0
22. Other Uses	8190	0	0	0		0
23. Total Other Financing Uses		0	0	0	0	0
24. TOTAL OTHER FINANCING SOURCES AND (USES) (Line 20 minus Line 23)		0	0	889,092	0	889,092
25. ESTIMATED ENDING FUND BALANCE (Total of Lines 1, 14, 24)		2,150,550	3,576	272,506	407,350	2,833,982

ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SUPPORT SERVICES DIVISION

54-92-76-26 District Number  Oakwood Community Unit District Name  Vermilion County		ESTIMATED BUDGET FY2008-09					
		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	
1 ESTIMATED BEGINNING FUND BALANCES (must equal prior Ending Fund Balance)		2,150,550	3,576	272,506	407,350	2,833,982	
RECEIPTS/REVENUES		Acct No.					
2. Local Sources		1000	2,907,497	514,800	146,395	45,124	3,613,816
3. Flow-through Receipts/Revenue from One LEA to Another LEA		2000					0
4. State Sources		3000	3,548,037	514,800	510,706		4,573,543
5. Federal Sources		4000	384,158				384,158
6. Total Receipts/Revenues			6,839,692	1,029,600	657,101	45,124	8,571,517
DISBURSEMENTS/EXPENDITURES		Funct No.					
7. Instruction		1000	4,859,092				4,859,092
8. Support Services		2000	1,660,706	1,014,671	1,581,813		4,257,190
9. Community Services		3000					0
10. Nonprogrammed Charges		4000	319,894				319,894
11. Debt Services		5000					0
12. Provisions for Contingencies		6000					0
13. Total Disbursements/Expenditures			6,839,692	1,014,671	1,581,813		9,436,176
14. Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures			0	14,929	(924,712)	45,124	(864,659)
OTHER FINANCING SOURCES							
15. Transfers from Other Funds		7100					0
16. Sale of Bonds		7200					0
17. Sale or Compensation for Fixed Assets		7300			920,210		920,210
18. School Technology Revolving Loan Program		7500					0
19. Other Sources		7900					0
20. Total Other Financing Sources			0	0	920,210	0	920,210
OTHER FINANCING USES							
21. Transfers to Other Funds		8100					0
22. Other Uses		8190					0
23. Total Other Financing Uses			0	0	0	0	0
24. TOTAL OTHER FINANCING SOURCES AND (USES) (Line 20 minus Line 23)			0	0	920,210	0	920,210
25. ESTIMATED ENDING FUND BALANCE (Total of Lines 1, 14, 24)			2,150,550	18,505	268,004	452,474	2,889,533

54-92-76-26 District Number  Oakwood Community Unit District Name  Vermilion County		ESTIMATED BUDGET FY2009-10				
		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
<b>1 ESTIMATED BEGINNING FUND BALANCES</b> (must equal prior Ending Fund Balance)		2,150,550	18,505	268,004	452,474	2,889,533
<b>RECEIPTS/REVENUES</b>						
	Acct No.					
2. Local Sources	1000	3,023,767	535,392	152,251	46,252	3,757,662
3. Flow-through Receipts/Revenue from One LEA to Another LEA	2000					0
4. State Sources	3000	3,601,258	535,392	523,473		4,660,123
5. Federal Sources	4000	388,387				388,387
6. Total Receipts/Revenues		7,013,412	1,070,784	675,724	46,252	8,806,172
<b>DISBURSEMENTS/EXPENDITURES</b>						
	Funct No.					
7. Instruction	1000	4,970,483				4,970,483
8. Support Services	2000	1,713,848	1,047,140	1,641,921		4,402,909
9. Community Services	3000					0
10. Nonprogrammed Charges	4000	327,891				327,891
11. Debt Services	5000					0
12. Provisions for Contingencies	6000					0
13. Total Disbursements/Expenditures		7,012,222	1,047,140	1,641,921		9,701,283
14. Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		1,190	23,644	(966,197)	46,252	(895,111)
<b>OTHER FINANCING SOURCES</b>						
15. Transfers from Other Funds	7100					0
16. Sale of Bonds	7200					0
17. Sale or Compensation for Fixed Assets	7300			993,827		993,827
18. School Technology Revolving Loan Program	7500					0
19. Other Sources	7900					0
20. Total Other Financing Sources		0	0	993,827	0	993,827
<b>OTHER FINANCING USES</b>						
21. Transfers to Other Funds	8100					0
22. Other Uses	8190					0
23. Total Other Financing Uses		0	0	0	0	0
24. TOTAL OTHER FINANCING SOURCES AND (USES) (Line 20 minus Line 23)		0	0	993,827	0	993,827
25. ESTIMATED ENDING FUND BALANCE (Total of Lines 1, 14, 24)		2,151,740	42,149	295,634	498,726	2,988,249

ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SUPPORT SERVICES DIVISION

54-92-76-26 District Number  Oakwood Community Unit District Name  Vermilion County		ESTIMATED BUDGET FY2010-11				
		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
<b>1. ESTIMATED BEGINNING FUND BALANCES</b> (must equal prior Ending Fund Balance)		2,151,740	42,149	295,634	498,726	2,988,249
<b>RECEIPTS/REVENUES</b>						
	Acct No.					
2. Local Sources	1000	3,144,717	556,807	158,341	48,102	3,907,967
3. Flow-through Receipts/Revenue from One LEA to Another LEA	2000					0
4. State Sources	3000	3,673,283	556,807	534,989		4,765,079
5. Federal Sources	4000	392,659				392,659
6. Total Receipts/Revenues		7,210,659	1,113,614	693,330	48,102	9,065,705
<b>DISBURSEMENTS/EXPENDITURES</b>						
	Funct No.					
7. Instruction	1000	5,164,154				5,164,154
8. Support Services	2000	1,713,848	1,094,261	1,707,597		4,515,706
9. Community Services	3000					0
10. Nonprogrammed Charges	4000	334,449				334,449
11. Debt Services	5000					0
12. Provisions for Contingencies	6000					0
13. Total Disbursements/Expenditures		7,212,451	1,094,261	1,707,597		10,014,309
14. Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(1,792)	19,353	(1,014,267)	48,102	(948,604)
<b>OTHER FINANCING SOURCES</b>						
15. Transfers from Other Funds	7100					0
16. Sale of Bonds	7200					0
17. Sale or Compensation for Fixed Assets	7300			1,038,549		1,038,549
18. School Technology Revolving Loan Program	7500					0
19. Other Sources	7900					0
20. Total Other Financing Sources		0	0	1,038,549	0	1,038,549
<b>OTHER FINANCING USES</b>						
21. Transfers to Other Funds	8100					0
22. Other Uses	8190					0
23. Total Other Financing Uses		0	0	0	0	0
24. TOTAL OTHER FINANCING SOURCES AND (USES) (Line 20 minus Line 23)		0	0	1,038,549	0	1,038,549
25. ESTIMATED ENDING FUND BALANCE (Total of Lines 1, 14, 24)		2,149,948	61,502	319,916	546,828	3,078,194

ILLINOIS STATE BOARD OF EDUCATION  
SCHOOL BUSINESS SUPPORT SERVICES DIVISION

54-92-76-26 District Number  Oakwood Community Unit District Name  Vermilion County		SUMMARY BUDGET ADDENDUM - DEFICIT REDUCTION PLAN ESTIMATED BUDGET			
		Date of Adoption: <b>September 19, 2007</b> (Enter as MM/DD/YYYY)			
		FY2007-08	FY2008-09	FY2009-10	FY2010-11
<b>1. ESTIMATED BEGINNING FUND BALANCES</b> (must equal prior Ending Fund Balance)		2,895,404	2,833,982	2,889,533	2,988,249
<b>RECEIPTS/REVENUES</b>					
	Acct No.				
2. Local Sources	1000	3,474,918	3,613,816	3,757,662	3,907,967
3. Flow-through Receipts/Revenue from One LEA to Another LEA	2000	0	0	0	0
4. State Sources	3000	4,455,329	4,573,543	4,660,123	4,765,079
5. Federal Sources	4000	379,979	384,158	388,387	392,659
6. Total Receipts/Revenues		8,310,226	8,571,517	8,806,172	9,065,705
<b>DISBURSEMENTS/EXPENDITURES</b>					
	Funct No.				
7. Instruction	1000	4,830,358	4,859,092	4,970,483	5,164,154
8. Support Services	2000	4,122,792	4,257,190	4,402,909	4,515,706
9. Community Services	3000	0	0	0	0
10. Nonprogrammed Charges	4000	307,590	319,894	327,891	334,449
11. Debt Services	5000	0	0	0	0
12. Provisions for Contingencies	6000	0	0	0	0
13. Total Disbursements/Expenditures		9,260,740	9,436,176	9,701,283	10,014,309
14. Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(950,514)	(864,659)	(895,111)	(948,604)
<b>OTHER FINANCING SOURCES</b>					
15. Transfers from Other Funds	7100	0	0	0	0
16. Sale of Bonds	7200	0	0	0	0
17. Sale or Compensation for Fixed Assets	7300	889,092	920,210	993,827	1,038,549
18. School Technology Revolving Loan Program	7500	0	0	0	0
19. Other Sources	7900	0	0	0	0
20. Total Other Financing Sources		889,092	920,210	993,827	1,038,549
<b>OTHER FINANCING USES</b>					
21. Transfers to Other Funds	8100	0	0	0	0
22. Other Uses	8190	0	0	0	0
23. Total Other Financing Uses		0	0	0	0
24. TOTAL OTHER FINANCING SOURCES AND (USES) (Line 20 minus Line 23)		889,092	920,210	993,827	1,038,549
25. ESTIMATED ENDING FUND BALANCE (Total of Lines 1, 14, 24)		2,833,982	2,889,533	2,988,249	3,078,194

**Deficit Reduction Plan-Background/Assumptions****Fiscal Year 2008 through Fiscal Year 2011**

54-92-76-26

**Oakwood Community Unit**

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*Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available. For additional information, please see:*

[www.isbe.net/sfms/budget/2008/budget.htm](http://www.isbe.net/sfms/budget/2008/budget.htm)

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**1. Background and Narrative of Budget Reductions:**

The primary reason Unit 76 needs to file a Deficit Reduction Plan is because of the deficit in the Transportation Fund that is appears in the shell of the budget. Every year this is covered by the sale back to the transport company of our buses. If this transaction is allowed to appear under "local revenue" we would not need to file this plan.

**2. Assumptions Used in the Deficit Reduction Plan:****- Foundation Levels for General State Aid:**

Foundation is held steady. I figure a 2.5% growth in State Aid due to ADA growth.

**- Equal Assessed Valuation and Tax Rates:**

I assume a 4% growth in EAV

**- Employee Salaries and Benefits:**

Employee costs are estimated at 4.5% growth

**- Short and Long Term Borrowing:**

None anticipated

**- Educational Impact:**

None anticipated

**- Other Assumptions:**

3.5-4.0% *growth in bus sell-back amounts*

## ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

(For Local Use Only)

*This is an estimated Limitation of Administrative Costs Worksheet only. It is intended for use during the budgeting process to estimate the district's percent increase of FY2008 budgeted expenditures over FY2007 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).*

*The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.*

*An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at [www.isbe.net/sfms/AdminCaps/AdminCaps.htm](http://www.isbe.net/sfms/AdminCaps/AdminCaps.htm)*

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET (Section 17-1.5 of the School Code)		School District Name: <u>Oakwood Community Unit</u> RCDT Number: <u>54-92-76-26</u>					
Description	Funct. No.	Estimated Actual Expenditures, Fiscal Year 2007			Budgeted Expenditures, Fiscal Year 2008		
		(10) Educational	(20) Operations & Maintenance	Total	(10) Educational	(20) Operations & Maintenance	Total
1. Executive Administration Services	2320			0	198,987		198,987
2. Special Area Administration Services	2330			0	0		0
3. Other Support Services - School Administration	2490			0	0		0
4. Direction of Business Support Services	2510			0	0	0	0
5. Internal Services	2570			0	0		0
6. Direction of Central Support Services	2610			0	0		0
7. Deduct - Early Retirement or Other Pension Obligations Included Above				0			0
<b>8. Totals</b>		0	0	0	198,987	0	198,987
<b>9. Estimated Percent Increase (Decrease) for FY2008 (Budgeted) over FY2007 (Actual)</b>							Enter Actual Data!



### Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #703 and #704 (audit figures, if available)
- 2 GASB Statement No 24: Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf Of" Payments should only be reflected on this page (Budget Summary, Lines 7 and 16).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 4 Principal on Bonds Sold:
  - (1) Funding Bonds or Tort Immunity Bonds can be entered in the Educational, Operations & Maintenance or Transportation Funds only.
  - (2) Refunding Bonds can be entered in the Bond & Interest Fund only.
  - (3) Building Bonds can be entered in the Site & Construction Fund only
  - (4) Fire Prevention and Safety can be entered in the Fire Prevention & Safety Fund only.
- 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes.
- 7 Cash plus investments must be greater than or equal to zero
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 6) and Other Financing Sources (Line 33).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 15) and Other Financing Uses (Line 43).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-6 of the School Code).
- 11 Include taxes for bonds sold that are in addition to those identified separately.
- 12 Educational Fund (10) - Computer Technology only
- 13 Corporate personal property replacement tax revenue must be first applied to the Bond and Interest Fund (Bonds issued prior to Jan. 1, 1979) and then the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12) This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Tuition Object 80: Only tuition payments made to private facilities. See Function 4100 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)

### Balancing Sheet

This worksheet checks various cells to assure that selected items are in balance.  
Out-of-balance conditions are accompanied by an error message.  
Errors should be corrected before the budget is finalized.

Budget Item References	Message
<b>1. Cover Page - CASH or ACCRUAL</b>	
Check one type of Accounting Basis used on the Cover sheet	OK
<b>2. Budget Summary: Other Sources (Acct 7000), Page 2 &amp; 3, must equal Other Uses (Acct. 8000), Page 3.</b>	
Permanent Transfer (Acct 7130), Page 2, Line 21, Funds (10 - 90) must equal Permanent Transfer (Acct. 8130) Page 3, Line 36, Funds (10-90).	OK
Permanent Transfer of Interest (Acct 7140) Page 3, Line 22, Funds (10 - 90) must equal Permanent Transfer of Interest (Acct 8140) Page 3, Line 37, Funds (10 - 90).	OK
<b>3. Summary of Cash Transactions: Estimated Balance on Hand July 1, 2007 (Acct. 101-5/180) Page 4, Line 1, Funds (10-90) Cannot be Negative</b>	
Education Fund (10)	OK
Operations & Maintenance Fund (20)	OK
Bond & Interest Fund (30)	OK
Transportation Fund (40)	OK
Municipal Retirement/Social Security Fund (50)	OK
Site & Construction/Capital Improvement Fund (60)	OK
Working Cash Fund (70)	OK
Rent Fund (80)	OK
Fire Prevention & Safety Fund (90)	OK
<b>4. Summary of Cash Transactions: Estimated Balance on Hand June 30, 2007 (Acct. 101-5/180) Page 4, Line 25, Funds (10-90) Cannot Be Negative</b>	
Educational Fund (10)	OK
Operations & Maintenance Fund Balance (20)	OK
Bond & Interest Fund (30)	OK
Transportation Fund (40)	OK
Municipal Retirement/Social Security Fund (50)	OK
Site & Construction/Capital Improvement Fund (60)	OK
Working Cash Fund (70)	OK
Rent Fund (80)	OK
Fire Prevention & Safety Fund (90)	OK
<b>5. Summary of Cash Transactions: Other Receipts, Page 4 must equal Other Disbursements, Page 4</b>	
Loans from Other Funds (Acct 430), Page 4, Line 3, Funds (10-90) must equal Loans to Other Funds (Acct 150), Page 4, Line 15, Funds (10-90)	OK
Loan Repayments from Other Funds (Acct 150), Page 4, Line 4, All Funds (10 - 90) must equal Loan Repayments to Other Funds Acct 430, Page 4, Line 16, All Funds (10 - 90)	OK

*End of Balancing*