

ILLINOIS STATE BOARD OF EDUCATION

School Business and Support Services Division
100 North First Street
Springfield, Illinois 62777-0001

FILED

SEP 28 2007

Accounting Basis:

- Cash
- Accrual

SCHOOL DISTRICT BUDGET FORM *
July 1, 2007 - June 30, 2008

Submit budget (as adopted) on ISBE Form 50-36 to: www.isbe.net/sfms/budget/2008/budget.htm

District Name: Monticello CUSD #25
 District RCDT No: 39-074-0250-265
 County: Piatt

Mark Sheldon
CHAMPAIGN COUNTY CLERK

Budget of Monticello CUSD #25 School District No 25 , County of Piatt
 State of Illinois, for the Fiscal Year beginning July 1, 2007 and ending June 30, 2008

WHEREAS the Board of Education of Monticello CUSD #25 School District No. 25
 County of Piatt State of Illinois, caused to be prepared in tentative form a budget, and the Secretary
 of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 19 day of September , 20 07
 notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied
 with,

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows.

Section 1. That the fiscal year of this School District be and the same hereby is fixed and declared to be

beginning July 1, 2007 and ending June 30, 2008

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from
each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The Budget shall be approved and signed below by Members of the School Board. Adopted this 19th
 day of SEPT , 20 07 by a roll call vote of 7 Yeas, and 0 Nays, to wit

Note: The electronic version does not require member signatures.

MEMBERS VOTING YEA	MEMBERS VOTING NAY
<i>[Signature]</i>	
<i>[Signature]</i>	
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* Based on the Illinois Program Accounting Manual for Local Education Agencies (LEAs) as required by Section 17-1 of the School Code. A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50)

Unbalanced Budget, however, a deficit reduction plan is not required at this time.

BUDGET SUMMARY

Monticello CUSD #25

x Original Budget
Amended Budget

Date: September 19, 2007
(MMDDYY)

[See page 31 for references]

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
1. ESTIMATED FUND BALANCE July 1, 2007		1,464,424	1,069,428	119,918	520,247	13,059	160,410	1,446,179	0	35,253
RECEIPTS/REVENUES										
2. LOCAL SOURCES	1000	9,351,100	2,312,815	1,319,405	381,811	312,450	10,000	158,000	0	92,500
3. FLOW THROUGH RECEIPTS/REVENUES FROM ONE LEA TO ANOTHER LEA	2000	25,000	0	0	0	0	0	0	0	0
4. STATE SOURCES	3000	934,300	0	0	320,000	0	0	0	0	0
5. FEDERAL SOURCES	4000	190,400	0	0	0	0	0	0	0	0
6. Total Direct Receipts/Revenues		10,500,800	2,312,615	1,319,405	701,811	312,450	10,000	158,000	0	92,500
7. Receipts/Revenues for "On Behalf of" Payments ²	3998									
8. Total Receipts/Revenues		10,500,800	2,312,615	1,319,405	701,811	312,450	10,000	158,000	0	92,500
DISBURSEMENTS/EXPENDITURES										
9. INSTRUCTION	1000	6,490,130				67,650				
10. SUPPORT SERVICES	2000	3,029,760	2,374,800		698,150	244,800	168,000			125,000
11. COMMUNITY SERVICES	3000	1,200	0	0	0	0	0			0
12. NONPROGRAMMED CHARGES	4000	1,154,000	0	0	0	0	0			0
13. DEBT SERVICES	5000	0	30,150	1,292,405	0	0	0		0	0
14. PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0		0	0
15. Total Direct Disbursements/Expenditures		10,675,110	2,404,950	1,292,405	698,150	312,450	168,000		0	125,000
16. Disbursements/Expenditures for "On Behalf of" Payments ²	4180	0	0	0	0	0	0		0	0
17. Total Disbursements/Expenditures		10,675,110	2,404,950	1,292,405	698,150	312,450	168,000		0	125,000
18. Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(174,310)	(92,335)	27,000	3,661	0	(158,000)	158,000	0	(32,500)
OTHER FINANCING SOURCES (USES)										
OTHER FINANCING SOURCES (7000)										
TRANSFER FROM OTHER FUNDS (7100)										
19. Permanent Transfer from Working Cash Fund - Abolishment (Section 20-8)	7110									
20. Permanent Transfer from Working Cash Fund - Interest (Section 20-5)	7120									
21. Permanent Transfer (Section 17-2A)	7130									
22. Permanent Transfer of Interest (Section 10-22.44)	7140									
23. Permanent Transfer from Site and Construction/Capital Improvement Fund (Section 10-22.14)	7150									
24. Perm Transfer of Excess Accumulated Fire Prev & Safety Tax Proceeds & Int. Earnings (Sec. 17-2.11) ³	7160									
25. Perm Transfer of Excess Accumulated Fire Prev & Safety Bond Proceeds and Int. Earnings (Sec. 10-22.14) ³	7170									
26. Permanent Transfer from Working Cash Fund - Abatement (Section 20-9)	7180									
SALE OF BONDS (7200)										
27. Principal on Bonds Sold (Amount of Original Issue) ⁴	7210									
28. Premium on Bonds Sold	7220									
29. Accrued Interest on Bonds Sold	7230									
30. Sale or Compensation for Fixed Assets ⁵ (Section 2-3.12 and 17-2.11)	7300									
31. School Technology Revolving Loan Program (STRLP)	7500									

BUDGET SUMMARY

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
32 Other Sources (Describe & Itemize)	7900									
33 Total Other Financing Sources (Total Lines 19-32)		0	0	0	0	0	0	0	0	0
OTHER FINANCING USES (8000)										
TRANSFER TO OTHER FUNDS (8100)										
34 Perm Transfer from Working Cash Fund - Abolishment	8110							0		
35 Permanent Transfer of Working Cash Fund - Interest (Section 20-5)	8120							0		
36 Permanent Transfer (Section 17-2A)	8130									
37 Permanent Transfer of Interest (Section 10-22 44) ^B	8140									
38 Permanent Transfer from Site & Construction/Capital Improvement Fund (Section 10-22 14)	8150						0			
39 Perm Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Int. Earnings (Sec 17-2 11)	8160									0
40 Perm Transfer of Excess Accumulated Fire Prev & Safety Bond Proceeds and Int. Earnings (Sec 10-22 14)	8170									0
41 Permanent Transfer of Working Cash Fund-Abatement (Sec 20-9)	8180							0		
42 Other Uses (Describe & Itemize)	8190									
43 Total Other Financing Uses (Total Lines 34-42)		0	0	0	0	0	0	0	0	0
44 Total Other Financing Sources (Uses) (Line 33 minus 43)		0	0	0	0	0	0	0	0	0
45 ESTIMATED FUND BALANCE June 30, 2008 (Total Lines 1, 18 & 44)		1,290,114	977,093	146,918	523,908	13,059	2,410	1,604,179	0	2,753

SUMMARY OF CASH TRANSACTIONS

Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/ Social Security	Site & Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
1. ESTIMATED BALANCE ON HAND July 1, 2007 (Cash Plus Investments at Cost)	101-5 180	1,464,424	1,069,428	119,918	520,247	13,059	160,410	1,446,179	0	35,253
2. Total Direct Receipts & Other Financing Sources ⁸ (Total from Budget Summary, Lines 6 & 33)		10,500,800	2,312,615	1,319,405	701,811	312,450	10,000	158,000	0	92,500
OTHER RECEIPTS										
3. Loans from Other Funds	430									
4. Loan Repayments from Other Funds	150									
5. Corporate Personal Property Tax Replacement Tax Anticipation Notes	406									
6. Tax Anticipation Warrants Issued	407									
7. Tax Anticipation Notes Issued	408									
8. Teachers/Employees' Orders Issued	409									
9. State Aid Anticipation Certificates Issued	410									
10. Other (Attach Itemization)	499									
11. Total Other Receipts (Total Lines 3-10)		0	0	0	0	0	0	0	0	0
12. Total Direct Receipts, Other Financing Sources, & Other Receipts (Total Lines 2 & 11)		10,500,800	2,312,615	1,319,405	701,811	312,450	10,000	158,000	0	92,500
13. Total Amount Available (Total Lines 1 & 12)		11,965,224	3,382,043	1,439,323	1,222,058	325,509	170,410	1,604,179	0	127,753
14. Total Direct Disbursements & Other Financing Uses ⁹ (Total from Budget Summary, Lines 15 & 43)		10,675,110	2,404,950	1,292,405	698,150	312,450	168,000	0	0	125,000
OTHER DISBURSEMENTS										
15. Loans to Other Funds ¹⁰	150									
16. Loan Repayments to Other Funds	430									
17. Corporate Personal Property Replacement Tax Anticipation Notes Redeemed	406									
18. Tax Anticipation Warrants Redeemed	407									
19. Tax Anticipation Notes Redeemed	408									
20. Teachers/Employees' Orders Redeemed	409									
21. State Aid Anticipation Certificates Redeemed	410									
22. Other (Attach Itemization)	499									
23. Total Other Disbursements (Total Lines 15-22)		0	0	0	0	0	0	0	0	0
24. Total Direct Disbursements, Other Financing Uses, & Other Disbursements (Total Lines 14 & 23)		10,675,110	2,404,950	1,292,405	698,150	312,450	168,000	0	0	125,000
25. ESTIMATED BALANCE ON HAND June 30, 2008 (Cash Plus Investments at Cost) (Total Line 13 less line 24)		1,290,114	977,093	146,918	523,908	13,059	2,410	1,604,179	0	2,753

ESTIMATED RECEIPTS/REVENUES

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
RECEIPTS/REVENUES FROM LOCAL SOURCES										
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
1 General Levy ¹¹	1110	2,827,500	665,895	1,299,405	351,811	90,500		88,000		87,500
2 Tort Immunity Levy	1120	86,000	90,000							
3 Leasing Levy ¹²	1130									
4 Special Education Levy	1140	69,000								
5 Social Security/Medicare-Only Levy	1150					175,000				
6 Area Vocational Construction Levy	1160									
7 Summer School Levy	1170									
8 Other Tax Levies (Describe & Itemize)	1190									
9 Total Ad Valorem Taxes Levied by LEA		2,982,500	755,895	1,299,405	351,811	265,500	0	88,000	0	87,500
PAYMENTS IN LIEU OF TAXES										
10 Mobile Home Privilege Tax	1210	5,000								
11 Payments from Local Housing Authority	1220									
12 Corporate Personal Property Replacement Taxes ¹³	1230	5,550,000	1,500,000			41,950				
13 Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
14 Total Payments in Lieu of Taxes		5,555,000	1,500,000	0	0	41,950	0	0	0	0
TUITION										
15 Regular Tuition from Pupils or Parents	1311	17,000								
16 Regular Tuition from Other LEAs	1312									
17 Regular Tuition from Other Sources	1313									
18 Summer School Tuition from Pupils or Parents	1321	3,500								
19 Summer School Tuition from Other LEAs	1322									
20 Summer School Tuition from Other Sources	1323									
21 Vocational Tuition from Pupils or Parents	1331									
22 Vocational Tuition from Other LEAs	1332									
23 Vocational Tuition from Other Sources	1333									
24 Special Education Tuition from Pupils or Parents	1341									
25 Special Education Tuition from Other LEAs	1342									
26 Special Education Tuition from Other Sources	1343									
27 Adult Tuition from Pupils or Parents	1351									
28 Adult Tuition from Other LEAs	1352									
29 Adult Tuition from Other Sources	1353									
30 Total Tuition		20,500								
TRANSPORTATION FEES										
31 Regular Transportation Fees from Pupils or Parents	1411									
32 Regular Transportation Fees from Other LEAs	1412									
33 Regular Transportation Fees from Private Sources	1413									
34 Regular Transportation Fees from Co-curricular Activities	1415									
35 Summer School Transportation Fees from Pupils or Parents	1421									
36 Summer School Transportation Fees from Other LEAs	1422									
37 Summer School Transportation Fees from Other Sources	1423									
38 Vocational Transportation Fees from Pupils or Parents	1431									
39 Vocational Transportation Fees from Other LEAs	1432									
40 Vocational Transportation Fees from Other Sources	1433									
41 Special Ed Transportation Fees from Pupils or Parents	1441									
42 Special Ed Transportation Fees from Other LEAs	1442									
43 Special Ed Transportation Fees from Other Sources	1443									

ESTIMATED RECEIPTS/REVENUES

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
44. Adult Transportation Fees from Pupils or Parents	1451									
45. Adult Transportation Fees from Other LEAs	1452									
46. Adult Transportation Fees from Other Sources	1453									
47. Total Transportation Fees					0					
EARNINGS ON INVESTMENTS										
48. Interest on Investments	1510	100,000	50,000	20,000	30,000	5,000	10,000	70,000		5,000
49. Gain or Loss on Sale of Investments	1520									
50. Total Earnings on Investments		100,000	50,000	20,000	30,000	5,000	10,000	70,000	0	5,000
FOOD SERVICE										
51. Sales to Pupils - Lunch	1611	460,000								
52. Sales to Pupils - Breakfast	1612	1,300								
53. Sales to Pupils - A la Carte	1613									
54. Sales to Pupils - Other	1614	4,500								
55. Sales to Adults	1620	17,800								
56. Other Food Service	1690									
57. Total Food Service		483,600								
PUPIL ACTIVITIES										
58. Admissions - Athletic	1711	27,900								
59. Admissions - Other	1719									
60. Fees	1720	86,500								
61. Book Store Sales	1730									
62. Other Pupil Activity Revenue (Describe & Itemize)	1790									
63. Total Pupil Activities		114,400	0							
TEXTBOOKS										
64. Rentals - Regular Textbook	1811	84,500								
65. Rentals - Summer School Textbook	1812									
66. Rentals - Adult/Continuing Education Textbook	1813									
67. Rentals - Other (Describe & Itemize)	1819									
68. Sales - Regular Textbook	1821									
69. Sales - Summer School Textbook	1822									
70. Sales - Adult/Continuing Education Textbook	1823									
71. Sales - Other (Describe & Itemize)	1829									
72. Other (Describe & Itemize)	1890									
73. Total Textbooks		84,500								
OTHER REVENUE FROM LOCAL SOURCES										
74. Rentals	1910		6,720							
75. Contributions and Donations from Private Sources	1920	1,100								
76. Services Provided Other LEAs	1940									
77. Refund Prior Years' Expenditures	1950									
78. Payment from Other LEAs	1991									
79. Sale of Vocational Projects	1992									
80. Local Fees	1993									
81. Other (Describe & Itemize)	1999	9,500								
82. Total Other Revenue from Local Sources		10,600	6,720	0	0	0	0	0	0	0
83. Total Receipts/Revenues from Local Sources (Total Lines 9, 14, 30, 47, 50, 57, 63, 73, 82)		9,351,100	2,312,615	1,319,405	381,811	312,450	10,000	158,000	0	92,500

ESTIMATED RECEIPTS/REVENUES

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE LEA TO ANOTHER LEA	2000									
84. Flow-Through Revenue from State Sources	2100	25,000								
85. Flow-Through Revenue from Federal Sources	2200									
86. Other Flow-Through (Describe & Itemize)	2300									
87. Total Flow-Through Receipts/Revenues From One LEA to Another LEA (Total of Lines 84-86)		25,000	0		0	0				
RECEIPTS/REVENUES FROM STATE SOURCES	3000									
UNRESTRICTED GRANTS-IN-AID										
88. General State Aid - Sec 18-8 05	3001	575,000								
89. General State Aid - Hold Harmless/Supplemental	3002									
90. Reorganization Incentives	3005									
91. Other Unrestricted Grants-In-Aid From State Sources (Describe & Itemize)	3099									
92. Total Unrestricted Grants-In-Aid		575,000	0	0	0	0	0		0	0
RESTRICTED GRANTS-IN-AID										
SPECIAL EDUCATION	3100									
93. Special Education - Private Facility Tuition	3100	7,000								
94. Special Education - Extraordinary	3105	100,000								
95. Special Education - Personnel	3110	5,000								
96. Special Education - Orphanage - Individual	3120	2,500								
97. Special Education - Orphanage - Summer	3130									
98. Special Education - Summer School	3145									
99. Special Education - Other (Describe & Itemize)	3199									
100. Total Special Education		114,500	0		0					
VOCATIONAL EDUCATION	3200									
101. Vocational Education - Tech Prep	3200									
102. Vocational Education - Coordination Grants	3210	25,000								
103. Vocational Education - Formula	3215	4,500								
104. Vocational Education - Jobs for Illinois Graduates	3217									
105. Vocational Education - Secondary Program Improvements	3220									
106. Vocational Education - WVECEP	3225									
107. Vocational Education - Elem. Career Development Program	3275									
108. Vocational Education - Other (Describe & Itemize)	3299									
109. Total Vocational Education		29,500	0		0	0				
BILINGUAL EDUCATION	3300									
110. Bilingual Education - Downstate - TPI	3305									
111. Bilingual Education - Downstate - TBE	3310									
112. Total Bilingual Education		0				0				
113. Gifted Education	3350									
114. State Free Lunch & Breakfast	3360	3,600								
115. School Breakfast Initiative	3365	500								
116. Driver Education	3370	15,000								
117. Adult Education from Community College Board	3410									
118. Adult Education - Other (Describe & Itemize)	3499									

ESTIMATED RECEIPTS/REVENUES

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
TRANSPORTATION										
119 Transportation - Regular/Vocational	3500				205,000					
120 Transportation - Special Education	3510				95,000					
121 Transportation - Other (Describe & Itemize)	3599									
122. Total Transportation		0	0		300,000	0				
123 Learning Improvement - Change Grants	3610									
124 Scientific Literacy	3660									
125 Truant Alternative/Optional Education	3695									
126 Early Childhood - Block Grant	3705	90,000			20,000					
127. Reading Improvement Block Grant	3715	40,000								
128 Reading Improvement Block Grant - Reading Recovery	3720									
129 Chicago General Education Block Grant	3766									
130 Chicago Educational Services Block Grant	3767									
131 School Safety & Educational Improvement Block Grant	3775	65,000								
132. Technology - Closing the Gaps	3792									
133 State Library Grant	3800	1,200								
134 Illinois Arts Council Grants	3801									
135 Illinois Scholars Program	3803									
136 Illinois Occupational Information Coordinating Committee	3806									
137 Project Success	3807									
138 IDOT Safety	3808									
139 IDOT Alcohol Awareness	3809									
140. State Charter Schools	3815									
141 Summer Bridges	3825									
142 Academic Early Warning List	3830									
143 Infrastructure Improvements - Planning/Construction	3920									
144 School Infrastructure - Maintenance Projects	3925									
145 Other Restricted Revenue from State Sources (Describe & Itemize)	3999									
146. Total Restricted Grants-In-Aid (Total Lines 100,109, 112-118,122-145)		359,300	0	0	320,000	0	0	0	0	0
147 Total Receipts/Revenues From State Sources (Total Lines 92 & 146)		934,300	0	0	320,000	0	0	0	0	0
RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000									
UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT.										
148 Federal Impact Aid	4001									
149 Other Unrestricted Grants-In-Aid Received Directly From the Federal Govt	4009									
150. Total Unrestricted Grants-In-Aid Received Directly from Federal Govt.		0	0	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT.										
151 Emergency School Assistance Act	4025									
152 ESEA - Title VII - Bilingual	4030									
153 ESEA - Title VI - Excellence in Education	4035									
154 Community Action Program - OEO	4040									
155 Head Start	4045									
156 Construction (Impact Aid)	4050									
157 EPA Grant Proceeds (Life Safety Purposes Only)	4055									

ESTIMATED RECEIPTS/REVENUES

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
158 MAGNET	4060									
159 Other Restricted Grants-In-Aid Received Directly from Federal Govt (Describe & Itemize)	4099									
160. Total Restricted Grants-In-Aid Received Directly from Federal Govt.		0	0		0	0	0			0
RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE										
TITLE V	4100									
161 Title V-Innovation and Flexibility Formula	4100	2,100								
162 Title V-LEA Projects	4105									
163 Title V-Rural and Low Income Schools	4107									
164 Title V-Class Size Reduction	4110									
165 Title V-State Assessments	4120									
166 Title V-Other (Describe & Itemize)	4199									
167. Total Title V		2,100	0		0	0				
FOOD SERVICE	4200									
168 National School Lunch Program	4210	98,500								
169 Special Milk Program	4215									
170 School Breakfast Program	4220	17,900								
171 Summer Food Service Admin /Program	4225									
172 Child Care Commodity/SFS 13-Adult Day Care	4226									
173 Food Service - Other (Describe & Itemize)	4299									
174. Total Food Service		116,400								
TITLE I	4300									
175 Title I - Low Income	4300	40,000								
176 Title I - Low Income - Neglected, Private	4305									
177 Title I - Capital Expenses	4325									
178. Title I - School Improvement	4331									
179 Title I - Comprehensive School Reform	4332									
180 Title I - Reading First	4334									
181 Title I - Even Start	4335									
182 Title I - Migrant Education	4340									
183 Title I - Other (Describe & Itemize)	4399									
184. Total Title I		40,000	0		0	0				
TITLE IV	4400									
185 Title IV - Safe & Drug Free Schools - Formula	4400	3,650								
186 Title IV - Safe & Drug Free Schools - Violence Prevention	4406									
187 Title IV - Community Service	4420									
188 Title IV - 21st Century	4421									
189 Title IV - Other (Describe Itemize)	4499									
190. Total Title IV		3,650	0		0	0				
FEDERAL - SPECIAL EDUCATION	4600									
191 Fed - Spec Education - Preschool Flow - Through	4600									
192 Fed - Spec Education - Preschool Discretionary	4605									
193 Fed - Spec Education - IDEA - Flow Through/Low Incidence	4620									
194 Fed - Spec Education - IDEA - Room & Board	4625									
195 Fed - Spec Education - IDEA - Discretionary	4630									
196 Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
197. Total Federal Special Education		0	0		0	0				
VE - PERKINS	4700									

ESTIMATED RECEIPTS/REVENUES

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
198. VE - Perkins - Title IA State Leadership	4720									
199. VE - Perkins - Title IIC Secondary	4745									
200. VE - Perkins - Title IIC Postsecondary/Adult	4750									
201. VE-Perkins-Title IIIIE Tech Prep	4770									
202. VE-Education to Careers-Implementation (DOL)	4777									
203. VE-Other (Describe & Itemize)	4799									
204. Total Vocational Education		0	0			0				
205. Federal - Adult Education	4810									
206. Emergency Immigrant Assistance	4905									
207. Title III-English Language Acquisition	4909									
208. Learn & Serve America	4910									
209. McKinney Education for Homeless Children	4920									
210. Title II - Eisenhower - Professional Development Formula	4930									
211. Title II-Teacher Quality	4932	28,250								
212. Goals 2000	4945									
213. Goals 2000 - Leadership	4946									
214. Department of Rehabilitation Services	4950									
215. Federal Charter Schools	4960									
216. School Renovation	4980									
217. IDEA Part B-Supplemental Activities	4981									
218. School Renovation-Technology	4982									
219. Federal Emergency Management Aid (FEMA/IEMA)	4990									
220. Medicaid Matching Funds - Administrative Outreach	4991									
221. Medicaid Matching Funds - Fee-For-Service Program	4992									
222. Other Restricted Revenue From Federal Sources (Describe & Itemize)	4999									
223. Total Restricted Grants-In-Aid Received from Federal Government Thru the State (Total of Lines 167, 174,184, 190, 197, 204-222)		190,400	0		0	0	0			0
224. TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES (Total of Lines 150, 160, 223)		190,400	0	0	0	0	0	0	0	0
225. TOTAL DIRECT RECEIPTS/REVENUES (Total of Lines 83, 87, 147, 224)		10,600,600	2,312,615	1,319,405	701,811	312,450	10,000	158,000	0	92,500

Description	Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
10 - EDUCATIONAL FUND (ED)										
INSTRUCTION (ED)										
	1000									
1 Regular Programs	1100	4,406,800	1,041,765	124,650	203,725	19,450	2,550			5,798,940
2 Special Education Programs (Function 1200-1220)	1200				5,650					5,650
3 Educationally Deprived/Remedial Programs	1250									0
4 Adult/Continuing Education Programs	1300									0
5 Vocational Programs	1400	250,700	73,400	2,750	45,400	4,500				376,750
6 Interscholastic Programs	1500	200,500	23,700	36,050	21,500	2,080	11,500			295,330
7 Summer School Programs	1600									0
8 Gifted Programs	1650	12,000	1,460							13,460
9 Bilingual Programs	1800									0
10 Truant Alternative & Optional Programs	1900									0
11. Total Instruction¹⁴		4,870,000	1,140,325	163,450	276,275	26,030	14,050		0	6,490,130
SUPPORT SERVICES (ED)										
	2000									
Support Services - Pupil										
	2100									
12 Attendance & Social Work Services	2110									0
13 Guidance Services	2120	105,500	23,760	1,900	2,000		140			133,300
14 Health Services	2130			10,000	2,605					12,605
15 Psychological Services	2140									0
16 Speech Pathology & Audiology Services	2150									0
17 Other Support Services - Pupils (Describe & Itemize)	2190				4,600					4,600
18. Total Support Services - Pupil		105,500	23,760	11,900	9,205	0	140			150,505
Support Services - Instructional Staff										
	2200									
19 Improvement of Instruction Services	2210			49,840	5,000					54,840
20 Educational Media Services	2220	269,300	70,750	9,400	31,950	4,500	605			386,505
21 Assessment & Testing	2230			8,000	6,500					14,500
22. Total Support Services - Instructional Staff		269,300	70,750	67,240	43,450	4,500	605			455,845
Support Services - General Administration										
	2300									
23 Board of Education Services	2310			153,100	10,000	4,200	5,000			172,300
24 Executive Administration Services	2320	176,750	33,000	14,500	5,000	8,000	3,000			238,250
25 Special Area Administration Services	2330									0
26. Total Support Services - General Administration		176,750	33,000	167,600	15,000	10,200	8,000			410,550
Support Services - School Administration										
	2400									
27 Office of the Principal Services	2410	691,300	135,700	11,050	3,850	3,400	2,700			848,000
28 Other Support Services - School Administration (Describe & Itemize)	2490									0
29. Total Support Services - School Administration		691,300	135,700	11,050	3,850	3,400	2,700			848,000
Support Services - Business										
	2500									
30 Direction of Business Support Services	2510									0
31 Fiscal Services	2520	86,000	11,200	3,550	3,000	450				104,200
32 Operation & Maintenance of Plant Services	2540			1,000	2,600					3,600
33 Pupil Transportation Services	2550									0
34 Food Services	2560	317,700	56,480	15,100	346,000	1,000				736,280
35 Internal Services	2570				15,000					15,000
36. Total Support Services - Business		403,700	67,680	19,650	366,600	1,450	0			869,080

Description	Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
Support Services - Central	2600									
37. Direction of Central Support Services	2610									0
38 Planning, Research, Development & Evaluation Services	2620									0
39 Information Services	2630									0
40 Staff Services	2640									0
41 Data Processing Services	2660	124,000	24,800	24,000	17,000	116,000				305,800
42. Total Support Services - Central		124,000	24,800	24,000	17,000	116,000	0			305,800
43 Other Support Services (Describe & Itemize)	2900									0
44. Total Support Services (Total Lines 18, 22, 26, 29, 36, 42, & 43)		1,770,550	355,690	301,440	455,105	135,550	11,445			3,029,780
45. COMMUNITY SERVICES (ED)	3000				1,200					1,200
NONPROGRAMMED CHARGES (ED)	4000									
Payments to Other Govt. Units (In-State)	4100									
46 Payments for Regular Programs	4110								4,000	4,000
47 Payments for Special Education Programs	4120								1,150,000	1,150,000
48 Payments for Adult/Continuing Education Programs	4130									0
49 Payments for Vocational Education Programs	4140									0
50 Payments for Community College Program	4170									0
51 Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
52. Total Payments to Other Govt. Units (In-State)				0			0	0	1,154,000	1,154,000
53. PAYMENTS TO OTHER GOVT. UNITS (OUT-OF-STATE)	4200									0
54. Total Nonprogrammed Charges (Total Lines 52 & 53)				0			0	0	1,154,000	1,154,000
DEBT SERVICES (ED)	5000									
Debt Services - Interest	5100									
55 Tax Anticipation Warrants	5110									0
56 Tax Anticipation Notes	5120									0
57 Teachers'/Employees' Orders	5130									0
58 Corporate Personal Prop Repl Tax Anticipation Notes	5150									0
59 State Aid Anticipation Certificates	5160									0
60 Other (Describe & Itemize)	5190									0
61. Total Debt Service - Interest							0			0
62. Debt Services - Lease/Purchase Principal Retired ¹⁵	6300									0
63. Total Debt Services (Total Lines 61 & 62)							0			0
64. PROVISION FOR CONTINGENCIES (ED)	6000									0
65. Total Direct Disbursements/Expenditures (Total Lines 11, 44, 45, 54, 63 & 64)		6,640,550	1,496,015	464,890	732,580	161,580	25,495	0	1,154,000	10,675,110
66. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(174,310)

ESTIMATED DISBURSEMENTS/EXPENDITURES

Description	Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
20 - OPERATIONS AND MAINTENANCE FUND (O&M)										
SUPPORT SERVICES (O&M)	2000									
Support Services - Pupil	2100									
67 Other Support Services - Pupils (Describe & Itemize)	2190									0
Support Services - Business	2500									
68 Direction of Business Support Services	2510									0
69 Facilities Acquisition & Construction Services	2530									0
70 Operation & Maintenance of Plant Services	2540	716,500	71,700	482,300	639,300	461,000	4,000			2,374,800
71 Pupil Transportation Services	2550									0
72 Food Services	2560									0
73 Total Support Services - Business		716,500	71,700	482,300	639,300	461,000	4,000			2,374,800
74 Other Support Services (Describe & Itemize)	2900									0
75 Total Support Services (Total Lines 67, 73, & 74)		716,500	71,700	482,300	639,300	461,000	4,000			2,374,800
76 COMMUNITY SERVICES (O&M)	3000									
NONPROGRAMMED CHARGES (O&M)	4000									
Payments to Other Govt. Units (In-State)	4100									
77 Payments for Special Education Programs	4120									0
78 Payments for Vocational Education Program	4140									0
79 Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
80 Total Payments to Other Govt. Units (In-State)				0			0	0		0
81 Payments to Other Govt. Units (Out of State)	4200									0
82 Total Nonprogrammed Charges (Total Lines 80 & 81)				0			0	0		0
DEBT SERVICES (O&M)	5000									
Debt Services - Interest	5100									
83 Tax Anticipation Warrants	5110									0
84 Tax Anticipation Notes	5120									0
85 Corporate Personal Prop Replacement Tax Anticip Notes	5150									0
86 State Aid Anticipation Certificates	5160									0
87 Other (Describe & Itemize)	5190						30,150			30,150
88 Total Debt Services - Interest							30,150			30,150
89 Debt Services-Lease/Purchase Principal Retired ¹⁵	5300									0
90 Total Debt Services							30,150			30,150
91 PROVISION FOR CONTINGENCIES (O&M)	6000									
92 Total Direct Disbursements/Expenditures (Total Lines 75, 76, 82, 90, 91)		716,500	71,700	482,300	639,300	461,000	34,150	0		2,404,950
93 Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(92,335)

ESTIMATED DISBURSEMENTS/EXPENDITURES

Description	Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
30 - BOND & INTEREST FUND (B&I)										
NONPROGRAMMED CHARGES (B&I)	4000									
94. Payments to Other Govt. Units (In-State)	4100									0
95. Total Nonprogrammed Charges								0		0
DEBT SERVICES (B&I)	6000									
Debt Services - Interest	5100									
96 Tax Anticipation Warrants	5110									0
97 Tax Anticipation Notes	5120									0
98 Bonds	5140						567,604			567,604
99 Corporate Personal Prop Repl Tax Anticipation Notes	5150									0
100 State Aid Anticipation Certificates	5160									0
101 Other - (Attach Itemization)	5190									0
102. Total Debt Service - Interest							567,604			567,604
103. Debt Services - Bond Principal Retired	5200						724,801			724,801
104. Debt Services - Other (Describe & Itemize)	5900									0
105. Total Debt Services (Total of Lines 102, 103 & 104)				0			1,292,405	0		1,292,405
106. PROVISION FOR CONTINGENCIES (B&I)	6000									0
107. Total Direct Disbursements/Expenditures (Total of Lines 95, 105 & 106)				0			1,292,405	0		1,292,405
108. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										27,000

Description	Func #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
40 - TRANSPORTATION FUND (TR)										
SUPPORT SERVICES (TR)	2000									
Support Services - Pupil	2100									
109 Other Support Services - Pupils (Describe & Itemize)	2190									0
Support Services - Business	2800									
110 Pupil Transportation Services	2550	29,000	8,150	555,000	92,000	16,000				698,150
111 Other Support Services (Describe & Itemize)	2900									0
112. Total Support Services (Total Lines 109, 110, 111)		29,000	6,150	555,000	92,000	16,000	0			698,150
113. COMMUNITY SERVICES (TR)	3000									0
NONPROGRAMMED CHARGES (TR)	4000									
Payments to Other Govt. Units (In-State)	4100									
114 Payments for Regular Program	4110									0
115 Payments for Special Education Programs	4120									0
116 Payments for Adult/Continuing Education Programs	4130									0
117 Payments for Vocational Education Programs	4140									0
118 Payments for Community College Programs	4170									0
119 Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
120. Total Payments to Other Govt. Units (In-State)				0			0	0		0
121. Payments to Other Govt. Units (Out-of-State) (Describe & Itemize)	4200									0
122. Total Nonprogrammed Charges (Total Lines 120 & 121)				0			0	0		0
DEBT SERVICES (TR)	5000									
Debt Service - Interest	5100									
123 Tax Anticipation Warrants	5110									0
124 Tax Anticipation Notes	5120									0
125 Corporate Personal Prop Repl Tax Anticipation Notes	5150									0
126 State Aid Anticipation Certificates	5160									0
127 Other (Describe and Itemize)	5190									0
128. Total Debt Service - Interest							0			0
129. Debt Services-Lease/Purchase Principal Refired ¹⁵	5300									0
130. Total Debt Service							0			0
131. PROVISION FOR CONTINGENCIES (TR)	6000									0
132. Total Direct Disbursements/Expenditures (Total Lines 112, 113, 122, 130 & 131)		29,000	6,150	555,000	92,000	16,000	0	0		698,150
133. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										3,661

Description	Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)										
INSTRUCTION (MR/SS)	1000									
134 Regular Program	1100		59,650							59,650
135 Special Education Programs (Functions 1200-1220)	1200									0
136 Educationally Deprived/Remedial Programs	1250									0
137 Adult/Continuing Education Programs	1300									0
138 Vocational Programs	1400		3,200							3,200
139 Interscholastic Programs	1500		4,600							4,600
140 Summer School Programs	1600									0
141 Gifted Programs	1650		200							200
142 Bilingual Programs	1800									0
143 Truant Alternative & Optional Programs	1900									0
144. Total Instruction			67,650							67,650
SUPPORT SERVICES (MR/SS)	2000									
Support Services - Pupil	2100									
145 Attendance & Social Work Services	2110									0
146 Guidance Services	2120		3,750							3,750
147 Health Services	2130									0
148 Psychological Services	2140									0
149 Speech Pathology & Audiology Services	2150									0
150 Other Support Services - Pupils (Describe & Itemize)	2190									0
151. Total Support Services - Pupil			3,750							3,750
Support Services - Instructional Staff	2200									
152 Improvement of Instruction Services	2210									0
153 Educational Media Services	2220		15,200							15,200
154 Assessment & Testing	2230									0
155. Total Support Services - Instructional Staff			15,200							15,200
Support Services - General Administration	2300									
156 Board of Education Services	2310		350							350
157 Executive Administration Services	2320		8,000							8,000
158 Special Area Administrative Services	2330									0
159. Total Support Services - General Administration			8,350							8,350
Support Services - School Administration	2400									
160 Office of the Principal Services	2410		45,600							45,600
161 Other Support Services - School Administration (Describe & Itemize)	2490									0
162. Total Support Services - School Administration			45,600							45,600
Support Services - Business	2500									
163 Direction of Business Support Services	2510									0
164 Fiscal Services	2520		13,500							13,500
165 Facilities Acquisition & Construction Services	2530									0
166 Operation & Maintenance of Plant Service	2540		112,200							112,200
167 Pupil Transportation Services	2550		300							300
168 Food Services	2560		45,900							45,900
169 Internal Services	2570									0
170. Total Support Services - Business			171,900							171,900

ESTIMATED DISBURSEMENTS/EXPENDITURES

Description	Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
Support Services - Central	2800									
171. Direction of Central Support Services	2810									0
172. Planning, Research, Development & Evaluation Services	2620									0
173. Information Services	2630									0
174. Staff Services	2640									0
175. Data Processing Services	2660									0
176. Total Support Services - Central			0							0
177. Other Support Services (Describe & Itemize)	2900									0
178. Total Support Services (Total Lines 151, 155, 159, 162, 170, 176 & 177)			244,800							244,800
179. COMMUNITY SERVICES (MR/SS)	3000									0
NONPROGRAMMED CHARGED (MR/SS)	4000									0
180. Payments for Special Education Programs	4120									0
181. Payments for Vocational Education Programs	4140									0
182. Total Nonprogrammed Charges			0							0
DEBT SERVICES (MR/SS)	5000									0
Debt Services - Interest	5100									0
183. Tax Anticipation Warrants	5110									0
184. Tax Anticipation Notes	5120									0
185. Corporate Personal Prop Repl Tax Anticipation Notes	5150									0
186. State Aid Anticipation Certificates	5160									0
187. Other (Describe & Itemize)	5190									0
188. Total Debt Services - Interest							0			0
189. PROVISION FOR CONTINGENCIES (MR/SS)	6000									0
190. Total Direct Disbursements/Expenditures (Total Lines 144, 178, 179, 182, 188 & 189)			312,450				0			312,450
191. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0

Description	Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
60 - SITE & CONSTRUCTION/CAPITAL IMPROVEMENT (S&C/CI)										
SUPPORT SERVICES (S&C/CI) 2000										
Support Services - Business 2500										
192 Facilities Acquisition & Construction Services	2530			28,000		140,000				168,000
193. Other Support Services (Describe & Itemize)	2900									0
194. Total Support Services		0	0	28,000	0	140,000	0			168,000
NONPROGRAMMED CHARGES (S&C/CI) 4000										
Payments to Other Govt. Units (In-State) 4100										
195 Payment for Special Education Programs	4120									0
196. Payment for Vocational Education Programs	4140									0
197 Other Payments to In-State Governmental Units (Describe & Itemize)	4190									0
198. Total Payments to Other Govt. Units (In-State)								0		0
199. Payments to Other Govt. Units (Out-of-State)	4200									0
200. Total Nonprogrammed Charges (Total Lines 198 & 199)								0		0
201. PROVISION FOR CONTINGENCIES (S&C/CI) 6000										
202. Total Direct Disbursements/Expenditures (Total of 194, 200, & 201)		0	0	28,000	0	140,000	0	0		168,000
203. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(168,000)

70 - WORKING CASH FUND (WC)										
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80 - RENT FUND (RT)										
Debt Services (RT)										
Debt Services - Interest 5000										
204 Corporate Personal Prop Repl Tax Anticipation Notes	5150									0
205 State Aid Anticipation Certificates	5160									0
206. Debt Service - Other (Describe & Itemize)	5900									0
207. Total Debt Services				0			0	0		0
208. Total Direct Disbursements/Expenditures				0			0	0		0
209. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0

ESTIMATED DISBURSEMENTS/EXPENDITURES

Description	Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
30 - FIRE PREVENTION & SAFETY FUND (FP&S)										
SUPPORT SERVICES (FP&S)										
Support Services - Business	2500									
210 Facilities Acquisition & Construction Services	2530			125,000						125,000
211 Operation & Maintenance of Plant Service	2540									0
212. Total Support Services - Business		0	0	125,000	0	0	0			125,000
213 Other Support Services (Describe & Itemize)	2900									0
214. Total Support Services (Total Lines 212 & 213)		0	0	125,000	0	0	0			125,000
NONPROGRAMMED CHARGES (FP&S)										
215. Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
216. Total Nonprogrammed Charges								0		0
DEBT SERVICES (FP&S)										
Debt Services - Interest	5100									
217 Tax Anticipation Warrants	5110									0
218. Total Debt Services - Interest								0		0
219. PROVISION FOR CONTINGENCIES (FP&S)										
220. Total Direct Disbursements/Expenditures (Total Lines 214, 216, 218 & 219)		0	0	125,000	0	0	0	0		125,000
221. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(32,500)

This page is provided for detailed itemizations as requested within the body of the Report.

- 1.
- 2.
- 3.
- 4.

Monticello CUSD #25
39-074-0250-265

**DEFICIT BUDGET SUMMARY INFORMATION
OPERATING FUNDS ONLY**

	EDUCATIONAL	OPERATIONS & MAINTENANCE	TRANSPORTATION	WORKING CASH	TOTAL
1. Direct Revenues	10,500,800	2,312,615	701,811	158,000	13,673,226
2. Direct Expenditures	10,675,110	2,404,950	698,150		13,778,210
3. Difference	(174,310)	(92,335)	3,661	158,000	(104,984)
4. Estimated Fund Balance - June 30, 2008	1,290,114	977,093	523,908	1,604,179	4,395,294

Unbalanced Budget, however, a deficit reduction plan is not required at this time.

* A deficit reduction plan is required if the local board of education adopts (or amends) the 2007-08 school district budget in which the "operating funds" listed above result in direct revenues (line 1) being less than direct expenditures (line 2) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 4).

Note: The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.

The deficit reduction plan, if required, is developed using ISBE guidelines and format (See Tab FinPlan 2008-11).

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SUPPORT SERVICES DIVISION

39-074-0250-265 <i>District Number</i>		ESTIMATED BUDGET FY2007-08				
Monticello CUSD #25 <i>District Name</i>						
Piatt <i>County</i>						
		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
1. ESTIMATED BEGINNING FUND BALANCES (must equal prior Ending Fund Balance)		1,464,424	1,069,428	520,247	1,446,179	4,500,278
RECEIPTS/REVENUES						
2. Local Sources	1000	9,351,100	2,312,615	381,811	158,000	12,203,526
3. Flow-through Receipts/Revenue from One LEA to Another LEA	2000	25,000	0	0		25,000
4. State Sources	3000	934,300	0	320,000	0	1,254,300
5. Federal Sources	4000	190,400	0	0	0	190,400
6. Total Receipts/Revenues		10,500,800	2,312,615	701,811	158,000	13,673,226
DISBURSEMENTS/EXPENDITURES						
7. Instruction	1000	6,490,130				6,490,130
8. Support Services	2000	3,029,780	2,374,800	698,150		6,102,730
9. Community Services	3000	1,200	0	0		1,200
10. Nonprogrammed Charges	4000	1,154,000	0	0		1,154,000
11. Debt Services	5000	0	30,150	0		30,150
12. Provisions for Contingencies	6000	0	0	0		0
13. Total Disbursements/Expenditures		10,675,110	2,404,950	698,150		13,778,210
14. Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(174,310)	(92,335)	3,661	158,000	(104,984)
OTHER FINANCING SOURCES						
15. Transfers from Other Funds	7100	0	0	0	0	0
16. Sale of Bonds	7200	0	0	0	0	0
17. Sale or Compensation for Fixed Assets	7300	0	0	0		0
18. School Technology Revolving Loan Program	7500	0	0			0
19. Other Sources	7900	0	0	0	0	0
20. Total Other Financing Sources		0	0	0	0	0
OTHER FINANCING USES						
21. Transfers to Other Funds	8100	0	0	0	0	0
22. Other Uses	8190	0	0	0		0
23. Total Other Financing Uses		0	0	0	0	0
24. TOTAL OTHER FINANCING SOURCES AND (USES) (Line 20 minus Line 23)		0	0	0	0	0
25. ESTIMATED ENDING FUND BALANCE (Total of Lines 1, 14, 24)		1,290,114	977,093	523,908	1,604,179	4,395,294

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SUPPORT SERVICES DIVISION

39-074-0250-265 <i>District Number</i> Monticello CUSD #25 <i>District Name</i> Piatt <i>County</i>		ESTIMATED BUDGET FY2008-09				
		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
1. ESTIMATED BEGINNING FUND BALANCES (must equal prior Ending Fund Balance)		1,290,114	977,093	523,908	1,604,179	4,395,294
RECEIPTS/REVENUES						
	Acct No.					
2. Local Sources	1000					0
3. Flow-through Receipts/Revenue from One LEA to Another LEA	2000					0
4. State Sources	3000					0
5. Federal Sources	4000					0
6. Total Receipts/Revenues		0	0	0	0	0
DISBURSEMENTS/EXPENDITURES						
	Funct No.					
7. Instruction	1000					0
8. Support Services	2000					0
9. Community Services	3000					0
10. Nonprogrammed Charges	4000					0
11. Debt Services	5000					0
12. Provisions for Contingencies	6000					0
13. Total Disbursements/Expenditures		0	0	0		0
14. Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
OTHER FINANCING SOURCES						
15. Transfers from Other Funds	7100					0
16. Sale of Bonds	7200					0
17. Sale or Compensation for Fixed Assets	7300					0
18. School Technology Revolving Loan Program	7500					0
19. Other Sources	7900					0
20. Total Other Financing Sources		0	0	0	0	0
OTHER FINANCING USES						
21. Transfers to Other Funds	8100					0
22. Other Uses	8190					0
23. Total Other Financing Uses		0	0	0	0	0
24. TOTAL OTHER FINANCING SOURCES AND (USES) (Line 20 minus Line 23)		0	0	0	0	0
25. ESTIMATED ENDING FUND BALANCE (Total of Lines 1, 14, 24)		1,290,114	977,093	523,908	1,604,179	4,395,294

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SUPPORT SERVICES DIVISION

39-074-0250-265 <i>District Number</i>		ESTIMATED BUDGET FY2009-10				
Monticello CUSD #25 <i>District Name</i>						
Platt <i>County</i>		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
1. ESTIMATED BEGINNING FUND BALANCES (must equal prior Ending Fund Balance)		1,290,114	977,093	523,908	1,604,179	4,395,294
RECEIPTS/REVENUES						
	Acct No.					
2. Local Sources	1000					0
3. Flow-through Receipts/Revenue from One LEA to Another LEA	2000					0
4. State Sources	3000					0
5. Federal Sources	4000					0
6. Total Receipts/Revenues		0	0	0	0	0
DISBURSEMENTS/EXPENDITURES						
	Funct No.					
7. Instruction	1000					0
8. Support Services	2000					0
9. Community Services	3000					0
10. Nonprogrammed Charges	4000					0
11. Debt Services	5000					0
12. Provisions for Contingencies	6000					0
13. Total Disbursements/Expenditures		0	0	0		0
14. Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
OTHER FINANCING SOURCES						
15. Transfers from Other Funds	7100					0
16. Sale of Bonds	7200					0
17. Sale or Compensation for Fixed Assets	7300					0
18. School Technology Revolving Loan Program	7500					0
19. Other Sources	7900					0
20. Total Other Financing Sources		0	0	0	0	0
OTHER FINANCING USES						
21. Transfers to Other Funds	8100					0
22. Other Uses	8190					0
23. Total Other Financing Uses		0	0	0	0	0
24. TOTAL OTHER FINANCING SOURCES AND (USES) (Line 20 minus Line 23)		0	0	0	0	0
25. ESTIMATED ENDING FUND BALANCE (Total of Lines 1, 14, 24)		1,290,114	977,093	523,908	1,604,179	4,395,294

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SUPPORT SERVICES DIVISION**

39-074-0250-265 <i>District Number</i> Monticello CUSD #25 <i>District Name</i> Platt <i>County</i>		ESTIMATED BUDGET FY2010-11				
		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
1 ESTIMATED BEGINNING FUND BALANCES (must equal prior Ending Fund Balance)		1,290,114	977,093	523,908	1,604,179	4,395,294
RECEIPTS/REVENUES						
	Acct No.					
2. Local Sources	1000					0
3. Flow-through Receipts/Revenue from One LEA to Another LEA	2000					0
4. State Sources	3000					0
5. Federal Sources	4000					0
6. Total Receipts/Revenues		0	0	0	0	0
DISBURSEMENTS/EXPENDITURES						
	Funct No.					
7. Instruction	1000					0
8. Support Services	2000					0
9. Community Services	3000					0
10. Nonprogrammed Charges	4000					0
11. Debt Services	5000					0
12. Provisions for Contingencies	6000					0
13. Total Disbursements/Expenditures		0	0	0		0
14. Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
OTHER FINANCING SOURCES						
15. Transfers from Other Funds	7100					0
16. Sale of Bonds	7200					0
17. Sale or Compensation for Fixed Assets	7300					0
18. School Technology Revolving Loan Program	7500					0
19. Other Sources	7900					0
20. Total Other Financing Sources		0	0	0	0	0
OTHER FINANCING USES						
21. Transfers to Other Funds	8100					0
22. Other Uses	8190					0
23. Total Other Financing Uses		0	0	0	0	0
24. TOTAL OTHER FINANCING SOURCES AND (USES) (Line 20 minus Line 23)		0	0	0	0	0
25. ESTIMATED ENDING FUND BALANCE (Total of Lines 1, 14, 24)		1,290,114	977,093	523,908	1,604,179	4,395,294

**ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SUPPORT SERVICES DIVISION**

39-074-0250-265 <i>District Number</i> Monticello CUSD #25 <i>District Name</i> Piatt <i>County</i>		SUMMARY BUDGET ADDENDUM - DEFICIT REDUCTION PLAN ESTIMATED BUDGET			
		Date of Adoption: _____ (Enter as MM/DD/YY)			
		FY2007-08	FY2008-09	FY2009-10	FY2010-11
1 ESTIMATED BEGINNING FUND BALANCES (must equal prior Ending Fund Balance)		4,500,278	4,395,294	4,395,294	4,395,294
RECEIPTS/REVENUES					
	Acct No.				
2. Local Sources	1000	12,203,526	0	0	0
3. Flow-through Receipts/Revenue from One LEA to Another LEA	2000	25,000	0	0	0
4. State Sources	3000	1,254,300	0	0	0
5. Federal Sources	4000	190,400	0	0	0
6 Total Receipts/Revenues		13,673,226	0	0	0
DISBURSEMENTS/EXPENDITURES					
	Funct No.				
7. Instruction	1000	6,490,130	0	0	0
8. Support Services	2000	6,102,730	0	0	0
9. Community Services	3000	1,200	0	0	0
10. Nonprogrammed Charges	4000	1,154,000	0	0	0
11. Debt Services	5000	30,150	0	0	0
12. Provisions for Contingencies	6000	0	0	0	0
13 Total Disbursements/Expenditures		13,778,210	0	0	0
14 Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(104,984)	0	0	0
OTHER FINANCING SOURCES					
15 Transfers from Other Funds	7100	0	0	0	0
16 Sale of Bonds	7200	0	0	0	0
17. Sale or Compensation for Fixed Assets	7300	0	0	0	0
18 School Technology Revolving Loan Program	7500	0	0	0	0
19. Other Sources	7900	0	0	0	0
20 Total Other Financing Sources		0	0	0	0
OTHER FINANCING USES					
21. Transfers to Other Funds	8100	0	0	0	0
22 Other Uses	8190	0	0	0	0
23 Total Other Financing Uses		0	0	0	0
24 TOTAL OTHER FINANCING SOURCES AND (USES) (Line 20 minus Line 23)		0	0	0	0
25 ESTIMATED ENDING FUND BALANCE (Total of Lines 1, 14, 24)		4,395,294	4,395,294	4,395,294	4,395,294

Deficit Reduction Plan-Background/Assumptions
Fiscal Year 2008 through Fiscal Year 2011

39-074-0250-265

Monticello CUSD #25

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available. For additional information, please see:

www.isbe.net/sfms/budget/2008/budget.htm

1. Background and Narrative of Budget Reductions:

2. Assumptions Used in the Deficit Reduction Plan:

- Foundation Levels for General State Aid:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short and Long Term Borrowing:

- Educational Impact:

- Other Assumptions:

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS (For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only. It is intended for use during the budgeting process to estimate the district's percent increase of FY2008 budgeted expenditures over FY2007 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at www.isbe.net/sfms/AdminCaps/AdminCaps.htm.

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET (Section 17-1.5 of the School Code)

School District Name: Monticello CUSD #25
RCDT Number: 39-074-0250-265

Description	Funct. No.	Estimated Actual Expenditures, Fiscal Year 2007			Budgeted Expenditures, Fiscal Year 2008		
		(10) Educational	(20) Operations & Maintenance	Total	(10) Educational	(20) Operations & Maintenance	Total
1. Executive Administration Services	2320	234,269		234,269	238,250		238,250
2. Special Area Administration Services	2330			0	0		0
3. Other Support Services - School Administration	2490			0	0		0
4. Direction of Business Support Services	2510			0	0	0	0
5. Internal Services	2570	13,499		13,499	15,000		15,000
6. Direction of Central Support Services	2610			0	0		0
7. Deduct - Early Retirement or Other Pension Obligations Included Above				0			0
8. Totals		247,768	0	247,768	253,250	0	253,250
9. Estimated Percent Increase (Decrease) for FY2008 (Budgeted) over FY2007 (Actual)							2%

Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #703 and #704 (audit figures, if available).
- 2 GASB Statement No 24: Accounting and Financial Reporting for Certain Grants and Other Financial Assistance The "On-Behalf Of" Payments should only be reflected on this page (Budget Summary, Lines 7 and 16).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11
- 4 Principal on Bonds Sold:
 - (1) Funding Bonds or Tort Immunity Bonds can be entered in the Educational, Operations & Maintenance or Transportation Funds only.
 - (2) Refunding Bonds can be entered in the Bond & Interest Fund only
 - (3) Building Bonds can be entered in the Site & Construction Fund only.
 - (4) Fire Prevention and Safety can be entered in the Fire Prevention & Safety Fund only.
- 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 6) and Other Financing Sources (Line 33).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 15) and Other Financing Uses (Line 43).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-6 of the School Code)
- 11 Include taxes for bonds sold that are in addition to those identified separately.
- 12 Educational Fund (10) - Computer Technology only.
- 13 Corporate personal property replacement tax revenue must be first applied to the Bond and Interest Fund (Bonds issued prior to Jan. 1, 1979) and then the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Tuition Object 80: Only tuition payments made to private facilities. See Function 4100 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g. alternate revenue bonds. (Describe & Itemize)

Balancing Sheet	
This worksheet checks various cells to assure that selected items are in balance. Out-of-balance conditions are accompanied by an error message Errors should be corrected before the budget is finalized.	
Budget Item References	Message
1. Cover Page: CASH or ACCRUAL	
Check one type of Accounting Basis used on the Cover sheet.	OK
2. Budget Summary: Other Sources (Acct 7000), Page 2 & 3, must equal Other Uses (Acct. 8000), Page 3.	
Permanent Transfer (Acct 7130), Page 2, Line 21, Funds (10 - 90) must equal Permanent Transfer (Acct. 8130) Page 3, Line 36, Funds (10-90).	OK
Permanent Transfer of Interest (Acct. 7140) Page 3, Line 22, Funds (10 - 90) must equal Permanent Transfer of Interest (Acct 8140) Page 3, Line 37, Funds (10 - 90)	OK
3. Summary of Cash Transactions: Estimated Balance on Hand July 1, 2007 (Acct. 101-5/180) Page 4, Line 1, Funds (10-90) Cannot be Negative	
Education Fund (10)	OK
Operations & Maintenance Fund (20)	OK
Bond & Interest Fund (30)	OK
Transportation Fund (40)	OK
Municipal Retirement/Social Security Fund (50)	OK
Site & Construction/Capital Improvement Fund (60)	OK
Working Cash Fund (70)	OK
Rent Fund (80)	OK
Fire Prevention & Safety Fund (90)	OK
4. Summary of Cash Transactions: Estimated Balance on Hand June 30, 2007 (Acct. 101-5/180) Page 4, Line 25, Funds (10-90) Cannot Be Negative	
Educational Fund (10)	OK
Operations & Maintenance Fund Balance (20)	OK
Bond & Interest Fund (30)	OK
Transportation Fund (40)	OK
Municipal Retirement/Social Security Fund (50)	OK
Site & Construction/Capital Improvement Fund (60)	OK
Working Cash Fund (70)	OK
Rent Fund (80)	OK
Fire Prevention & Safety Fund (90)	OK
5. Summary of Cash Transactions: Other Receipts, Page 4 must equal Other Disbursements, Page 4	
Loans from Other Funds (Acct 430), Page 4, Line 3, Funds (10-90) must equal Loans to Other Funds (Acct 150), Page 4, Line 15, Funds (10-90)	OK
Loan Repayments from Other Funds (Acct 150), Page 4, Line 4, All Funds (10 - 90) must equal Loan Repayments to Other Funds Acct. 430, Page 4, Line 16, All Funds (10 - 90)	OK

End of Balancing