

**FILED**

FEB 4 2008

*Mark Sheldon*  
CHAMPAIGN COUNTY CLERK

**ORDINANCE 2008-01  
CHAMPAIGN SOUTHWEST MASS TRANSIT DISTRICT  
BUDGET AND APPROPRIATIONS FOR THE FISCAL YEAR  
COMMENCING JANUARY 1, 2008**

Be it ordained by the Board of Trustees of Champaign Southwest Mass Transit District, the following budget be adopted for the fiscal year beginning January 1, 2008

Balance on hand as of January 1, 2008		<u>\$ 145.60</u>
Existing Line of Credit with the First Federal Savings		
Bank of Champaign-Urbana	\$ 36,000.00	
Outstanding Loan as of January 1, 2008	<u>\$ 11,000.00</u>	
Net Assets as of January 1, 2008		<u>\$ 25,145.60</u>

**ESTIMATED EXPENDITURES:**

Audit		\$ 1,000.00
D & O Liability Insurance		1,000.00
Administrative and Operating Expenses		<u>34,000.00</u>
<b>Total</b>		<b>\$ 36,000.00</b>

**ESTIMATED RECEIPTS:**

Tax distributions (Champaign County)		\$ 39,000.00
Personal Property Tax Replacement		00.00
Interest Income		<u>00.00</u>
<b>Total</b>		<b>\$39,000.00</b>

Passed and approved this 10<sup>th</sup> day of January, 2008.

  
Chairman, Board of Trustees

  
Secretary, Board of Trustees

  
Treasurer, Board of Trustees