

BUDGET SUMMARY
Oakwood Community Unit

X Original Budget
Amended Budget

Date: September 21, 2006
(MM/DD/YY)

(See page 23 for footnotes)

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Site & Construction/Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
1. ESTIMATED FUND BALANCE July 1, 2006 ¹		1,871,742	0	246,992	187,615	154,112		319,303		17,873
RECEIPTS/REVENUES										
2. LOCAL SOURCES	1000	2,683,809	404,786	280,596	136,799	215,820	0	39,587	0	250
3. FLOW-THROUGH RECEIPTS/REVENUES FROM ONE LEA TO ANOTHER LEA	2000	15,000	0	0	0	0	0	0	0	0
4. STATE SOURCES	3000	3,307,882	585,674	0	447,567	0	0	0	0	0
5. FEDERAL SOURCES	4000	323,911	0	280,596	594,368	215,820	0	39,587	0	250
6. Total Direct Receipts/Revenues	3998	6,330,602	1,000,360	280,596	584,366	215,820	0	39,587	0	250
7. Receipts/Revenues for "On Behalf of" Payments ²										
8. Total Receipts/Revenues		6,330,602	1,000,360	280,596	584,366	215,820	0	39,587	0	250
DISBURSEMENTS/EXPENDITURES										
9. INSTRUCTION	1000	4,601,211				79,870	0			327,800
10. SUPPORT SERVICES	2000	1,492,733	1,018,860		1,440,102	155,441	0			0
11. COMMUNITY SERVICES	3000	0	0	0	0	0	0			0
12. NONPROGRAMMED CHARGES	4000	295,480	0	254,943	0	0	0			0
13. DEBT SERVICES	5000	0	0	254,943	0	0	0			0
14. PROVISION FOR CONTINGENCIES	6000	0	0	0	1,440,102	245,311	0			327,800
15. Total Direct Disbursements/Expenditures	4180	6,389,404	1,018,860	254,943	1,440,102	245,311	0	39,587	0	327,800
16. Disbursements/Expenditures for "On Behalf of" Payments ²										
17. Total Disbursements/Expenditures		6,389,404	1,018,860	254,943	1,440,102	245,311	0	39,587	0	327,800
18. Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(58,802)	(18,500)	5,653	(855,736)	(29,491)	0			(327,550)
OTHER FINANCING SOURCES (USES)										
TRANSFER FROM OTHER FUNDS (7100)										
19. Permanent Transfer from Working Cash Fund - Abolishment (Section 20-8)	7110									
20. Permanent Transfer from Working Cash Fund - Interest (Section 20-5)	7120									
21. Permanent Transfer (Section 17-2A)	7130									
22. Permanent Transfer of Interest (Section 10-22.44)	7140		18,500							
23. Permanent Transfer from Site and Construction/Capital Improvement Fund (Section 10-22.14)	7150									
24. Perm. Transfer of Excess Accumulated Fire Prev. & Safety	7160									
25. Tax Proceeds & Int. Earnings (Sec. 17-2.11) ³	7170									
26. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Int. Earnings (Sec. 10-22.14) ³	7180									
26. Permanent Transfer from Working Cash Fund - Abolment (Section 20-9)	7200									
SALE OF BONDS (7200)										
27. Principal on Bonds Sold (Amount of Original Issue) ⁴	7210									
28. Premium on Bonds Sold	7220									
29. Accrued Interest on Bonds Sold	7230									
30. Sale or Compensation for Fixed Assets ⁵	7300				852,029					

BUDGET SUMMARY

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31. School Technology Revolving Loan Program (STRLP)	7500									
32. Other Sources (Describe & Itemize)	7800									
33. Total Other Financing Sources (Total Lines 19-32)		0	18,500	0	852,029	0	0	0	0	310,000
OTHER FINANCING USES (8000)										
TRANSFER TO OTHER FUNDS (8100)										
34. Perm. Transfer from Working Cash Fund - Abolishment	8110									
35. Perm. Transfer of Working Cash Fund - Interest (Section 20-5)	8120							0		
36. Permanent Transfer (Section 17-2A)	8130			18,500						
37. Permanent Transfer of Interest (Section 10-22.44) ⁶	8140									
38. Permanent Transfer from Site & Construction/Capital Improvement Fund (Section 10-22 14)	8150						0			0
39. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Int. Earnings (Sec. 17-2.11)	8160									0
40. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Int. Earnings (Sec. 10-22 14)	8170							0		
41. Permanent Transfer of Working Cash Fund-Abolment (Sec. 20-9)	8190									0
42. Other Uses (Describe & Itemize)		0	0	18,500	0	0	0	0	0	310,000
43. Total Other Financing Uses (Total Lines 34-42)		0	18,500	(18,500)	852,029	0	0	0	0	310,000
44. Total Other Financing Sources (Uses) (Line 33 minus 43)		0	0	0	183,908	124,821	0	358,890	0	323
45. ESTIMATED FUND BALANCE June 30, 2007 (Total Lines 1, 18 & 44)		1,912,940	0	234,145	183,908	124,821	0	358,890	0	323

SUMMARY OF CASH TRANSACTIONS

Description	Acct #	SUMMARY OF CASH TRANSACTIONS									
		(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Site & Construction/Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety	
1. ESTIMATED BALANCE ON HAND July 1, 2006 ⁷ (Cash Plus Investments at Cost)	101-5 180	1,871,742	0	246,992	187,615	154,112	0	319,303	0	17,873	
2. Total Direct Receipts & Other Financing Sources ⁸ (Total from Budget Summary, Lines 6 & 33)		6,330,602	1,018,860	260,596	1,436,395	215,820	0	39,587	0	310,250	
OTHER RECEIPTS											
3. Loans from Other Funds	430										
4. Loan Repayments from Other Funds	150										
5. Corporate/Personal Property Tax Replacement Tax Anticipation Notes	406										
6. Tax Anticipation Warrants Issued	407										
7. Tax Anticipation Notes Issued	408										
8. Teachers/Employees Orders Issued	409										
9. State Aid Anticipation Certificates Issued	410										
10. Other (Attach Itemization)	499										
11. Total Other Receipts (Total Lines 3-10)		0	0	0	0	0	0	0	0	0	
12. Total Direct Receipts, Other Financing Sources, & Other Receipts (Total Lines 2 & 11)		6,330,602	1,018,860	260,596	1,436,395	215,820	0	39,587	0	310,250	
13. Total Amount Available (Total Lines 1 & 12)		6,202,344	1,018,860	507,588	1,624,010	369,932	0	368,890	0	328,123	
14. Total Amount Available (Total Lines 1 & 12) (Total from Budget Summary, Lines 15 & 43)		6,389,404	1,018,860	273,443	1,440,102	246,311	0	0	0	327,800	
OTHER DISBURSEMENTS											
15. Loans to Other Funds ¹⁰	150										
16. Loan Repayments to Other Funds	430										
17. Corporate Personal Property Replacement Tax Anticipation Notes Redeemed	406										
18. Tax Anticipation Warrants Redeemed	407										
19. Tax Anticipation Notes Redeemed	408										
20. Teachers/Employees Orders Redeemed	409										
21. State Aid Anticipation Certificates Redeemed	410										
22. Other (Attach Itemization)	499										
23. Total Other Disbursements (Total Lines 15-22)		0	0	0	0	0	0	0	0	0	
24. Total Direct Disbursements, Other Financing Uses, & Other Disbursements (Total Lines 14 & 23)		6,389,404	1,018,860	273,443	1,440,102	246,311	0	0	0	327,800	
25. ESTIMATED BALANCE ON HAND June 30, 2007 ⁷ (Cash Plus Investments at Cost) (Total Line 13 less line 24)		1,812,940	0	234,145	183,908	124,621	0	358,890	0	323	

ESTIMATED RECEIPTS/REVENUES

Description	Acct #	RECEIPTS/REVENUES FROM LOCAL SOURCES									
		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(80)	
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY											
1. General Levy ¹¹	1110	1,670,877	401,846	253,096	133,949	110,039		33,487			
2. Tort Immunity Levy	1120	344,985									
3. Leasing Levy ¹²	1130	32,957									
4. Special Education Levy	1140	26,505				90,081					
5. Social Security/Medicare-Only Levy	1150										
6. Area Vocational Construction Levy	1160										
7. Summer School Levy	1170										
8. Other Tax Levies (Describe & Itemize)	1190										
9. Total Ad Valorem Taxes Levied by LEA		2,075,324	401,846	253,096	133,949	200,120	0	33,487	0	0	
PAYMENTS IN LIEU OF TAXES											
10. Mobile Home Privilege Tax	1210	8,975	1,400		350			100			
11. Payments from Local Housing Authority	1220										
12. Corporate Personal Property Replacement Taxes ¹³	1230	355,400				11,000					
13. Other Payments in Lieu of Taxes (Describe & Itemize)	1290		1,400		350	11,000	0	100	0	0	
14. Total Payments in Lieu of Taxes		364,375	1,400	0	350	11,000	0	100	0	0	
TUITION											
15. Regular Tuition from Pupils or Parents	1311										
16. Regular Tuition from Other LEAs	1312										
17. Regular Tuition from Other Sources	1313										
18. Summer School Tuition from Pupils or Parents	1321										
19. Summer School Tuition from Other LEAs	1322										
20. Summer School Tuition from Other Sources	1323										
21. Vocational Tuition from Pupils or Parents	1331										
22. Vocational Tuition from Other LEAs	1332										
23. Vocational Tuition from Other Sources	1333										
24. Special Education Tuition from Pupils or Parents	1341										
25. Special Education Tuition from Other LEAs	1342										
26. Special Education Tuition from Other Sources	1343										
27. Adult Tuition from Pupils or Parents	1351										
28. Adult Tuition from Other LEAs	1352										
29. Adult Tuition from Other Sources	1353										
30. Total Tuition		0									
TRANSPORTATION FEES											
31. Regular Transportation Fees from Pupils or Parents	1411										
32. Regular Transportation Fees from Other LEAs	1412										
33. Regular Transportation Fees from Private Sources	1413										
34. Regular Transportation Fees from Co-curricular Activities	1415										
35. Summer School Transportation Fees from Pupils or Parents	1421										
36. Summer School Transportation Fees from Other LEAs	1422										
37. Summer School Transportation Fees from Other Sources	1423										
38. Vocational Transportation Fees from Pupils or Parents	1431										
39. Vocational Transportation Fees from Other LEAs	1432										
40. Vocational Transportation Fees from Other Sources	1433										
41. Special Ed. Transportation Fees from Pupils or Parents	1441										
42. Special Ed. Transportation Fees from Other LEAs	1442										
43. Special Ed. Transportation Fees from Other Sources	1443										

ESTIMATED RECEIPTS/REVENUES

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Site & Construction/Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
44. Adult Transportation Fees from Pupils or Parents	1451									
45. Adult Transportation Fees from Other LEAs	1452									
46. Adult Transportation Fees from Other Sources	1453				0					
47. Total Transportation Fees					0					250
EARNINGS ON INVESTMENTS										
48. Interest on Investments	1510	69,500	1,540	7,500	2,500	4,700	0	6,000	0	250
49. Gain or Loss on Sale of Investments	1520		1,540	7,500	2,500	4,700	0	6,000	0	250
50. Total Earnings on Investments		69,500	1,540	7,500	2,500	4,700	0	6,000	0	250
FOOD SERVICE										
51. Sales to Pupils - Lunch	1611	122,000								
52. Sales to Pupils - Breakfast	1612									
53. Sales to Pupils - Ala Carte	1613	2,500								
54. Sales to Pupils - Other	1614									
55. Sales to Adults	1620	5,250								
56. Other Food Service	1690									
57. Total Food Service		129,750								
PUPIL ACTIVITIES										
58. Admissions - Athletic	1711	15,500								
59. Admissions - Other	1719									
60. Fees	1720									
61. Book Store Sales	1730									
62. Other Pupil Activity Revenue (Describe & Itemize)	1790									
63. Total Pupil Activities		15,500								
TEXTBOOKS										
64. Rentals - Regular Textbook	1811	27,570								
65. Rentals - Summer School Textbook	1812									
66. Rentals - Adult/Continuing Education Textbook	1813									
67. Rentals - Other (Describe & Itemize)	1819									
68. Sales - Regular Textbook	1821	40								
69. Sales - Summer School Textbook	1822									
70. Sales - Adult/Continuing Education Textbook	1823									
71. Sales - Other (Describe & Itemize)	1829									
72. Other (Describe & Itemize)	1890									
73. Total Textbooks		27,610								
OTHER REVENUE FROM LOCAL SOURCES										
74. Rentals	1910									
75. Contributions and Donations from Private Sources	1920									
76. Services Provided Other LEAs	1940									
77. Refund Prior Years Expenditures	1950									
78. Payment from Other LEAs	1991									
79. Sale of Vocational Projects	1992									
80. Local Fees	1993									
81. Other (Describe & Itemize)	1999	1,750	0	0	0	0	0	0	0	0
82. Total Other Revenue from Local Sources		1,750	0	0	0	0	0	0	0	0
83. Total Receipts/Revenues from Local Sources (Total Lines 9, 14, 30, 47, 50, 57, 63, 73, 82)		2,693,809	404,786	280,596	138,799	215,820	0	39,587	0	250

ESTIMATED RECEIPTS/REVENUES

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/Social Security	(60) Site & Construction/Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE LEA TO ANOTHER LEA										
84. Flow-Through Revenue from State Sources	2100									
85. Flow-Through Revenue from Federal Sources	2200	15,000								
86. Other Flow-Through (Describe & Itemize)	2300									
87. Total Flow-Through Receipts/Revenues From One LEA to Another LEA (Total of Lines 84-86)		15,000	0		0	0				
RECEIPTS/REVENUES FROM STATE SOURCES										
UNRESTRICTED GRANTS-IN-AID										
88. General State Aid - Sec. 18-B-05	3001	3,041,432	595,574							
89. General State Aid - Hold Harmless/Supplemental	3002									
90. Reorganization Incentives	3005									
91. Other Unrestricted Grants-In-Aid From State Sources (Describe & Itemize)	3099									
92. Total Unrestricted Grants-In-Aid		3,041,432	595,574	0	0	0			0	0
RESTRICTED GRANTS-IN-AID										
SPECIAL EDUCATION										
93. Special Education - Private Facility Tuition	3100									
94. Special Education - Extraordinary	3105									
95. Special Education - Personnel	3110	94,000								
96. Special Education - Orphanage - Individual	3120	2,000								
97. Special Education - Orphanage - Summer	3130									
98. Special Education - Summer School	3145									
99. Special Education - Other (Describe & Itemize)	3199									
100. Total Special Education		98,000	0		0					
VOCATIONAL EDUCATION										
101. Vocational Education - Tech Prep	3200									
102. Vocational Education - Coordination Grants	3210									
103. Vocational Education - Formula	3215									
104. Vocational Education - Jobs for Illinois Graduates	3217									
105. Vocational Education - Secondary Program Improvements	3220									
106. Vocational Education - WCECP	3225									
107. Vocational Education - Egan Career Development Program	3275									
108. Vocational Education - Other (Describe & Itemize)	3299									
109. Total Vocational Education		0	0		0					
BILINGUAL EDUCATION										
110. Bilingual Education - Downstate - TPI	3305									
111. Bilingual Education - Downstate - TBE	3310									
112. Total Bilingual Education		0				0				
113. Gifted Education	3350									
114. State Free Lunch & Breakfast	3360	3,500								
115. School Breakfast Initiative	3365									
116. Driver Education	3370	8,200								
117. Adult Education from Community College Board	3410									
118. Adult Education - Other (Describe & Itemize)	3499									

ESTIMATED RECEIPTS/REVENUES

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
TRANSPORTATION										
119. Transportation - Regular/Vocational	3500				312,954					
120. Transportation - Special Education	3510				77,492					
121. Transportation - Other (Describe & Itemize)	3599				390,448	0				
122. Total Transportation		0	0							
123. Learning Improvement - Change Grants	3610									
124. Scientific Literacy	3690									
125. Truant Alternative/Optional Education	3696				57,121					
126. Early Childhood - Block Grant	3705	85,000								
127. Reading Improvement Block Grant	3715	36,000								
128. Reading Improvement Block Grant - Reading Recovery	3720									
129. Chicago General Education Block Grant	3766									
130. Chicago Educational Services Block Grant	3767									
131. School Safety & Educational Improvement Block Grant	3775	35,000								
132. Technology - Closing the Gaps	3792									
133. State Library Grant	3800	750								
134. Illinois Arts Council Grants	3801									
135. Illinois Scholars Program	3803									
136. Illinois Occupational Information Coordinating Committee	3806									
137. Project Success	3807									
138. IDOT Safety	3808									
139. IDOT Alcohol Awareness	3809									
140. State Charter Schools	3815									
141. Summer Bridges	3825									
142. Academic Early Warning List	3830									
143. Infrastructure Improvements - Planning/Construction	3920									
144. School Infrastructure - Maintenance Projects	3925									
145. Other Restricted Revenue from State Sources (Describe & Itemize)	3999									
146. Total Restricted Grants-In-Aid		286,450	0	0	447,567	0	0	0	0	0
147. Total Receipts/Revenues From State Sources (Total Lines 92 & 146)		3,307,882	595,574	0	447,567	0	0	0	0	0
RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000									
UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
148. Federal Impact Aid	4001									
149. Other Unrestricted Grants-In-Aid Received Directly From the Federal Govt.	4009									
150. Total Unrestricted Grants-In-Aid Received Directly from Federal Govt.		0	0	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT:										
151. Emergency School Assistance Act	4025									
152. ESEA - Title VII - Bilingual	4030									
153. ESEA - Title VI - Excellence in Education	4035									
154. Community Action Program - OEO	4040									
155. Head Start	4045									
156. Construction (Impact Aid)	4050									
157. EPA Grant Proceeds (Life Safety Purposes Only)	4055									

ESTIMATED RECEIPTS/REVENUES

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Construction/ Site & Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
158. MAGNET	4080									
159 Other Restricted Grants-In-Aid Received Directly from Federal Govt (Describe & Itemize)	4099									0
160. Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0		0	0	0			0
RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THROUGH THE STATE										
TITLE V	4100									
161. Title V-Innovation and Flexibility Formula	4100	1,925								
162 Title V-LEA Projects	4105									
163. Title V-Rural and Low Income Schools	4107									
164. Title V-Class Size Reduction	4110									
165. Title V-State Assessments	4120									
166 Title V-Other (Describe & Itemize)	4199				0	0				
167. Total Title V	4200	1,925			0	0				
FOOD SERVICE										
168 National School Lunch Program	4210	102,280								
169. Special Milk Program	4215									
170. School Breakfast Program	4220									
171 Summer Food Service Admin /Program	4225									
172 Child Care Commodity/SFS 13-Adult Day Care	4226									
173. Food Service - Other (Describe & Itemize)	4299									
174. Total Food Service	4300	102,280								
TITLE I										
175 Title I - Low Income	4300	115,136								
176 Title I - Low Income - Neglected, Private	4305									
177. Title I - Capital Expenses	4325									
178. Title I - School Improvement	4331									
179 Title I - Comprehensive School Reform	4332									
180 Title I - Reading First	4334									
181. Title I - Even Start	4335									
182. Title I - Migrant Education	4340									
183. Title I - Other (Describe & Itemize)	4399				0	0				
184. Total Title I	4400	115,136			0	0				
TITLE IV										
185. Title IV - Safe & Drug Free Schools - Formula	4400	3,450								
186. Title IV - Safe & Drug Free Schools - Violence Prevention	4405									
187 Title IV - Community Service	4420									
188. Title IV - 21st Century	4421									
189. Title IV - Other (Describe Itemize)	4499				0	0				
190. Total Title IV	4600	3,450			0	0				
FEDERAL - SPECIAL EDUCATION										
191. Fed - Spec Education - Preschool Flow - Through	4600									
192. Fed - Spec Education - Preschool Discretionary	4605									
193. Fed - Spec Education - IDEA - Flow Through/Low Incidence	4620	7,000								
194. Fed - Spec Education - IDEA - Room & Board	4625									
195. Fed - Spec Education - IDEA - Discretionary	4630									
196. Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699				0	0				
197. Total Federal Special Education	4700	7,000			0	0				
VE - PERKINS										

ESTIMATED RECEIPTS/REVENUES

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198. VE - Perkins - Title IIIA State Leadership	4720									
199. VE - Perkins - Title IIC Secondary	4745									
200. VE - Perkins - Title IIC Postsecondary/Adult	4750									
201. VE-Perkins-Title IIIE Tech. Prep	4770									
202. VE-Education to Careers-Implementation (DOJ)	4777									
203. VE-Other (Describe & Itemize)	4799					0				
204. Total Vocational Education		0	0							
205. Federal - Adult Education	4810									
206. Emergency Immigrant Assistance	4905									
207. Title III-English Language Acquisition	4909									
208. Learn & Serve America	4910									
209. McKinney Education for Homeless Children	4920									
210. Title II - Eisenhower - Professional Development Formula	4930									
211. Title II-Teacher Quality	4932	42,820								
212. Goals 2000	4945									
213. Goals 2000 - Leadership	4946									
214. Department of Rehabilitation Services	4950									
215. Federal Charter Schools	4960									
216. School Renovation	4980									
217. IDEA Part B-Supplemental Activities	4981									
218. School Renovation-Technology	4982									
219. Federal Emergency Management Aid (FEMA/EMMA)	4980									
220. Medicaid Matching Funds - Administrative Outreach	4991	49,500								
221. Medicaid Matching Funds - Fee-for-Service Program	4992									
222. Other Restricted Revenue From Federal Sources (Describe & Itemize)	4999	1,700								
223. Total Restricted Grants-In-Aid Received from Federal Government Thru the State (Total of Lines 167, 174, 184, 190, 197, 204, 222)		323,911	0			0	0			0
224. TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES (Total of Lines 150, 180, 223)		323,911	0			0	0			0
225. TOTAL DIRECT RECEIPTS/REVENUES (Total of Lines 83, 87, 147, 224)		6,330,602	1,000,360	260,596	584,386	215,820	0	39,587	0	250

Description	Func#	Salaries (10)	Employee Benefits (20)	Purchased Services (30)	Supplies & Materials (40)	Capital Outlay (50)	Other Objects (60)	Transfers (70)	Tuition (80)	Total (90)
10 - EDUCATIONAL FUND (ED)										
INSTRUCTION (ED)										
1. Regular Programs	1100	2,401,439	687,039	36,590	188,800	101,050	2,100			3,397,118
2. Special Education Programs (Function 1200-1220)	1200	501,974	161,898	19,960	6,025	1,050	100			690,708
3. Educationally Deprived/Remedial Programs	1250	102,535	39,090	6,972	6,000					154,597
4. Adult/Confining Education Programs	1300									0
5. Vocational Programs	1400	139,830	42,384	2,285	6,920	2,100	18,380			211,899
6. Interdisciplinary Programs	1500	79,134	1,026	20,160	35,500	5,600	4,190			145,810
7. Summer School Programs	1600									0
8. Gifted Programs	1650	800	17	12	400		50			1,279
9. Bilingual Programs	1800									0
10. Truant Alternative & Optional Programs	1900									0
11. Total Instruction	2800	3,225,412	931,455	86,079	223,645	109,800	24,820			4,801,211
SUPPORT SERVICES (ED)										
Support Services - Pupil										
12. Attendance and Social Work Services	2110									0
13. Guidance Services	2120	58,980	13,612	1,000	1,000		80			74,672
14. Health Services	2130	30,149	9,992	1,335	1,000					42,476
15. Psychological Services	2140	46,061	11,991	28,255	450		50			86,807
16. Speech Pathology & Audiology Services	2150			1,350	7,850					9,200
17. Other Support Services - Pupils (Describe & Itemize)	2190	135,190	35,595	31,940	10,300		130			213,165
18. Total Support Services - Pupil	2200	2,400	26,835	26,835	1,650	1,050	4,150			30,885
Support Services - Instructional Staff										
19. Improvement of Instruction Services	2210	67,875	12,702	1,585	20,765	1,050	2,250			103,977
20. Educational Media Services	2220				17,500					17,500
21. Assessment & Testing	2230	70,275	12,702	29,420	39,915	1,050	0			152,362
22. Total Support Services - Instructional Staff	2300	138,150	25,404	31,005	77,175	2,100	2,250			238,184
Support Services - General Administration										
23. Board of Education Services	2310	4,700	10	25,965	3,500		4,150			38,325
24. Executive Administration Services	2320	141,843	35,549	5,575	7,250		2,250			192,467
25. Special Area Administration Services	2330									0
26. Total Support Services - General Administration	2400	146,543	35,559	31,540	10,750	0	6,400			230,792
Support Services - School Administration										
27. Office of the Principal Services	2410	364,130	87,726	9,855	21,800		3,800			487,111
28. Other Support Services - School Administration (Describe & Itemize)	2490									0
29. Total Support Services - School Administration	2500	364,130	87,726	9,855	21,800	0	3,800			487,111
Support Services - Business										
30. Direction of Business Support Services	2510									0
31. Fiscal Services	2520	30,680	6,205	470	1,050		50			38,455
32. Operation & Maintenance of Plant Services	2540		968	36,480	6,350					43,798
33. Pupil Transportation Services	2550		1,800	3,234						4,834
34. Food Services	2560	111,216	43,618	6,635	120,350		3,150			284,969
35. Internal Services	2570									0
36. Total Support Services - Business		141,896	52,391	46,819	127,750	3,150	50			372,056

Description	Fund #	Category								Total	
		(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition		
Support Services - Central											
37 Direction of Central Support Services	2610										0
38 Planning, Research, Development & Evaluation Services	2620										0
39 Information Services	2630										0
40 Staff Services	2640										0
41 Data Processing Services	2660										0
42 Total Support Services - Central	2900										37,257
43 Other Support Services (Describe & Itemize)											1,492,733
44 Total Support Services (Total Lines 18, 22, 26, 29, 36, 42 & 43)		858,034	223,973	185,831	210,313	4,200	10,380				1,492,733
45. COMMUNITY SERVICES (ED)											3000
NONPROGRAMMED CHARGES (ED)											4000
Payments to Other Govt. Units (In-State)	4100			5,480							5,480
46. Payments for Regular Programs	4120			290,000							290,000
47. Payments for Special Education Programs	4130										0
48. Payments for Adult/Continuing Education Programs	4140										0
49. Payments for Vocational Education Programs	4170										0
50. Payments for Community College Program	4190										0
51. Other Payments to In-State Govt. Units (Describe & Itemize)				295,460							295,460
52. Total Payments to Other Govt. Units (In-State)	4200			295,460							295,460
53. PAYMENTS TO OTHER GOVT. UNITS (OUT-OF-STATE)				295,460							295,460
54. Total Nonprogrammed Charges (Total Lines 52 & 53)	5600			295,460							295,460
DEBT SERVICES (ED)											5100
Debt Services - Interest											5110
55. Tax Anticipation Warrants	5110										0
56. Tax Anticipation Notes	5120										0
57. Teachers/Employees Orders	5130										0
58. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150										0
59. State Aid Anticipation Certificates	5180										0
60. Other (Describe & Itemize)											0
61. Total Debt Service - Interest	5300										0
62. Debt Services - Lease/Purchase Principal Retired's											0
63. Total Debt Services (Total Lines 61 & 62)	6000										0
64. PROVISION FOR CONTINGENCIES (ED)											4000
65. Total Direct Disbursements/Expenditures (Total Lines 11, 44, 45, 54, 63 & 64)		4,083,446	1,155,428	567,370	433,960	114,000	35,200	0	0	0	6,389,404
66. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											(59,802)

ESTIMATED DISBURSEMENT STATEMENT

Description	Funct #								Tuition	Total
		(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers		
20 - OPERATIONS AND MAINTENANCE FUND (O&M)										
SUPPORT SERVICES (O&M)	2000									
Support Services - Pupil	2100									0
67. Other Support Services - Pupils (Describe & Itemize)	2190									0
Support Services - Business	2500									0
68. Direction of Business Support Services	2510									0
69. Facilities Acquisition & Construction Services	2530									0
70. Operation & Maintenance of Plant Services	2540	298,433	48,672	89,700	373,425	171,400				981,630
71. Pupil Transportation Services	2550									0
72. Food Services	2560									0
Total Support Services - Business	2900	298,433	48,672	89,700	373,425	171,400				981,630
73. Other Support Services (Describe & Itemize)	2900			37,230						37,230
74. Total Support Services (Total Lines 67, 73, & 74)		298,433	48,672	126,930	373,425	171,400				1,018,860
NONPROGRAMMED CHARGES (O&M)	3000									0
76. COMMUNITY SERVICES (O&M)	4000									0
Payments to Other Govt. Units (In-State)	4100									0
77. Payments for Special Education Programs	4120									0
78. Payments for Vocational Education Program	4140									0
79. Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0						0
80. Total Payments to Other Govt. Units (In-State)	4200			0						0
81. Payments to Other Govt. Units (Out of State)	5000			0						0
82. Total Nonprogrammed Charges (Total Lines 80 & 81)	5100			0						0
DEBT SERVICES (O&M)	5100									0
Debt Services - Interest	5110									0
83. Tax Anticipation Warrants	5120									0
84. Tax Anticipation Notes	5150									0
85. Corporate Personal Prop. Replacement Tax Anticip. Notes	5160									0
86. State Aid Anticipation Certificates	5180									0
87. Other (Describe & Itemize)										0
88. Total Debt Services - Interest	5300									0
89. Debt Services - Leases/Purchase Principal Retired										0
90. Total Debt Services	6000									0
91. PROVISION FOR CONTINGENCIES (O&M)										1,018,860
92. Total Direct Disbursements/Expenditures (Total Lines 75, 76, 82, 90, 91)		298,433	48,672	126,930	373,425	171,400				1,018,860
93. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(18,500)

Description	Func#	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
30 - BOND & INTEREST FUND (B&I)										
NONPROGRAMMED CHARGES (B&I)	4000									0
84. Payments to Other Govt. Units (In-State)	4100								0	0
95. Total Nonprogrammed Charges	5000									0
DEBT SERVICES (B&I)	5100									0
Debt Services - Interest	5110									0
96. Tax Anticipation Warrants	5120									0
97. Tax Anticipation Notes	5140									0
98. Bonds	5150									0
99. Corporate Personal Prop. Repl. Tax Anticipation Notes	5160									0
100. State Aid Anticipation Certificates	5190									0
101. Other - (Attach Itemization)							0			0
102. Total Debt Services - Interest	5200						254,943			254,943
103. Debt Services - Bond Principal Retired	5900									0
104. Debt Services - Other (Describe & Itemize)							254,943			254,943
105. Total Debt Services (Total of Lines 102, 103 & 104)							254,943			254,943
106. PROVISION FOR CONTINGENCIES (B&I)	6000									0
Total Direct Disbursements/Expenditures				0			254,943		0	254,943
107. (Total of Lines 95, 105 & 106)				0			254,943		0	254,943
108. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										5,653

Description	Funct #	40 - TRANSPORTATION FUND (TR)								Total			
		(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition				
SUPPORT SERVICES (TR)	2100												
Support Services - Pupil	2100												0
109 Other Support Services - Pupils (Describe & Itemize)	2500												1,427,256
Support Services - Business	2500	273,880											12,846
110 Pupil Transportation Services	2900												1,440,102
111 Other Support Services (Describe & Itemize)	2900		30,420	13,950	98,275	1,010,731							0
112 Total Support Services (Total Lines 109, 110, 111)		273,880	30,420	12,846	98,275	1,010,731							0
113 COMMUNITY SERVICES (TR)	4000												
NONPROGRAMMED CHARGES (TR)	4000												
Payments to Other Govt. Units (In-State)	4100												0
114 Payments for Regular Program	4110												0
115 Payments for Special Education Programs	4120												0
116 Payments for Adult/Continuing Education Programs	4130												0
117 Payments for Vocational Education Programs	4140												0
118 Payments for Community College Programs	4170												0
119 Other Payments to In-State Govt. Units (Describe & Itemize)	4190												0
120 Total Payments to Other Govt. Units (In-State)													0
121 Payments to Other Govt. Units (Out-of-State) (Describe & Itemize)	4200												0
122 Total Nonprogrammed Charges (Total Lines 120 & 121)													0
DEBT SERVICES (TR)	5000												
Debt Service - Interest	5100												0
123 Tax Anticipation Warrants	5110												0
124 Tax Anticipation Notes	5120												0
125 Corporate Personal Prop. Repl. Tax Anticipation Notes	5150												0
126 State Aid Anticipation Certificates	5160												0
127 Other (Describe and Itemization)	5190												0
128 Total Debt Service - Interest													0
129 Debt Services-Lease/Purchase Principal Retired	5300												0
130 Total Debt Service													0
PROVISION FOR CONTINGENCIES (TR)	6000												
131 Total Direct Disbursements/Expenditures		273,880	30,420	26,786	98,275	1,010,731							1,440,102
132 Total Direct Disbursements/Expenditures (Total Lines 112, 113, 122, 130 & 131)													
133 Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures													(855,736)

Description	Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
Support Services - Central	2600									0
171. Direction of Central Support Services	2610									0
172. Planning, Research, Development & Evaluation Services	2620									0
173. Information Services	2630									0
174. Staff Services	2640									0
175. Data Processing Services	2660									0
176. Total Support Services - Central	2900									0
177. Other Support Services (Describe & Itemize)										165,441
178. Total Support Services (Total Lines 151, 155, 159, 162, 170, 176 & 177)			165,441							165,441
179. COMMUNITY SERVICES (M/R/S)	3000									0
NONPROGRAMMED CHARGED (M/R/S)	4000									0
180. Payments for Special Education Programs	4120									0
181. Payments for Vocational Education Programs	4140									0
182. Total Nonprogrammed Charges	5000									0
DEBT SERVICES (M/R/S)	5100									0
Debt Services - Interest	5110									0
183. Tax Anticipation Warrants	5120									0
184. Tax Anticipation Notes	5150									0
185. Corporate Personal Prop. Repl. Tax Anticipation Notes	5160									0
186. State Aid Anticipation Certificates	5190									0
187. Other (Describe & Itemize)										0
188. Total Debt Services - Interest	6000									0
189. PROVISION FOR CONTINGENCIES (M/R/S)	6000									245,311
190. Total Direct Disbursements/Expenditures (Total Lines 144, 178, 179, 182, 188 & 189)			245,311							245,311
191. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(29,491)

Description	Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
80 - SITE & CONSTRUCTION/CAPITAL IMPROVEMENT (S&C/I)										
SUPPORT SERVICES (S&C/I)	2000									0
Support Services - Business	2500									0
192. Facilities Acquisition & Construction Services	2530									0
193. Other Support Services (Describe & Itemize)	2900									0
194. Total Support Services										0
NONPROGRAMMED CHARGES (S&C/I)	4000									0
Payments to Other Govt. Units (In-State)	4100									0
195. Payment for Special Education Programs	4120									0
196. Payment for Vocational Education Programs	4140									0
197. Other Payments to In-State Governmental Units (Describe & Itemize)	4180									0
198. Total Payments to Other Govt. Units (In-State)	4200									0
199. Payments to Other Govt. Units (Out-of-State)										0
200. Total Nonprogrammed Charges (Total Lines 199 & 199)										0
PROVISION FOR CONTINGENCIES (S&C/I)	5000									0
201. Total Direct Disbursements/Expenditures (Total of 194, 200, & 201)		0	0	0	0	0	0	0		0
202. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0
203. Disbursements/Expenditures										0

70 - WORKING CASH FUND (W/C)										
80 - RENT FUND (RT)										
Description	Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
Debt Services (RT)										0
Debt Services - Interest	5000									0
204. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150									0
205. State Aid Anticipation Certificates	5160									0
206. Debt Service - Other (Describe & Itemize)	5900									0
207. Total Debt Services										0
208. Total Direct Disbursements/Expenditures										0
209. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0

90 - FIRE PREVENTION & SAFETY FUND (FP&S)										
Description	Funct #	(10) Salaries	(20) Employee Benefits	(30) Purchased Services	(40) Supplies & Materials	(50) Capital Outlay	(60) Other Objects	(70) Transfers	(80) Tuition	(90) Total
SUPPORT SERVICES (FP&S)	2600									
Support Services - Business	2600					327,800				327,800
210. Facilities Acquisition & Construction Services	2530									0
211. Operation & Maintenance of Plant Services	2540			0		327,800				327,800
Total Support Services - Business	2600	0	0	0	0	327,800	0			327,800
212. Other Support Services (Describe & Itemize)										
213. Total Support Services (Total Lines 212 & 213)		0	0	0	0	327,800	0			327,800
214. Total Support Services (Total Lines 212 & 213)	4000									0
NONPROGRAMMED CHARGES (FP&S)	4190									
215. Other Payments to In-State Govt. Units (Describe & Itemize)										0
216. Total Nonprogrammed Charges	5000									0
DEBT SERVICES (FP&S)	5100									
Debt Services - Interest	5110									0
217. Tax Anticipation Warrants										0
218. Total Debt Services - Interest	6000									0
219. PROVISION FOR CONTINGENCIES (FP&S)	6000									327,800
220. Total Direct Disbursements/Expenditures (Total Lines 214, 216, 218 & 219)		0	0	0	0	327,800	0			327,800
221. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(327,550)

Oakwood Community Unit
54-92-76-26

**DEFICIT BUDGET SUMMARY INFORMATION
OPERATING FUNDS ONLY**

	EDUCATIONAL	OPERATIONS & MAINTENANCE	TRANSPORTATION	WORKING CASH	TOTAL
1. Direct Revenues	6,330,602	1,000,360	584,366	39,587	7,954,915
2. Direct Expenditures	6,389,404	1,018,860	1,440,102	39,587	8,848,366
3. Difference	(58,802)	(18,500)	(855,736)		(893,451)
4. Estimated Fund Balance - June 30, 2007	1,812,940	0	183,908	358,890	2,355,738

Unbalanced budget, a deficit reduction plan must be adopted and submitted concurrently with this budget.

* A deficit reduction plan is required if the local board of education adopts (or amends) the 2006-07 school district budget in which the "operating funds" listed above result in direct revenues (line 1) being less than direct expenditures (line 2) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 4).

Note: The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.
The deficit reduction plan, if required, is developed using ISBE guidelines and format (See Tab FinPlan 2007-10).

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SUPPORT SERVICES DIVISION

ESTIMATED BUDGET
FY2006-07

54-92-76-26 District Number Oakwood Community Unit District Name Vermillion County		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
1. ESTIMATED BEGINNING FUND BALANCES (must equal prior Ending Fund Balance)		1,871,742	0	187,615	319,303	2,378,660
RECEIPTS/REVENUES						
2. Local Sources	Acct No.	2,683,809	404,786	136,799	39,587	3,264,981
3. Flow-through Receipts/Revenues from Other LEA's Another LEA	2000	15,000	0	0	0	15,000
4. State Sources	3800	3,307,882	595,574	447,567	0	4,351,023
5. Federal Sources	4000	323,911	0	0	0	323,911
6. Total Receipts/Revenues		6,330,602	1,000,360	584,366	39,587	7,954,915
DISBURSEMENTS/EXPENDITURES						
7. Instruction	Funct No.	4,601,211		1,440,102		4,601,211
8. Support Services	2000	1,492,733	1,018,860			3,951,695
9. Community Services	3000	0	0	0		0
10. Nonprogrammed Charges	4000	295,460	0	0		295,460
11. Debt Services	5000	0	0	0		0
12. Provisions for Contingencies	6000	0	0	0		0
13. Total Disbursements/Expenditures		6,389,404	1,018,860	1,440,102	39,587	8,848,366
14. Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(58,802)	(18,500)	(855,736)		(893,451)
OTHER FINANCING SOURCES						
15. Transfers from Other Funds	7100	0	18,500	0	0	18,500
16. Sale of Bonds	7200	0	0	0		0
17. Sale or Compensation for Fixed Assets	7300	0	0	852,029		852,029
18. School Technology Revolving Loan Program	7500	0	0	0		0
19. Other Sources	7900	0	18,500	852,029	0	870,529
20. Total Other Financing Sources		0	18,500	852,029	0	870,529
OTHER FINANCING USES						
21. Transfers to Other Funds	8100	0	0	0	0	0
22. Other Uses	8190	0	0	0	0	0
22. Total Other Financing Uses		0	0	0	0	0
23. TOTAL OTHER FINANCING SOURCES AND (USES)		0	18,500	852,029	0	870,529
24. ESTIMATED ENDING FUND BALANCE (Line 20 minus Line 23) (Total of Lines 1, 14, 24)		1,812,940	0	183,908	358,890	2,355,738

54-92-76-26
District Number
Oakwood Community Unit
District Name
Vermillion
County

**ESTIMATED BUDGET
FY2007-08**

1. ESTIMATED BEGINNING FUND BALANCES (must equal prior Ending Fund Balance)		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
	1,812,940		0	183,908	358,890	2,355,738
RECEIPTS/REVENUES		Acct No.				
2. Local Sources	2,743,311	1000	416,930	140,903	40,775	3,341,919
3. Flow-through Receipts/Revenue from One LEA to Another LEA	15,000	2000		460,994		15,000
4. State Sources	3,485,450	3000	499,626			4,446,070
5. Federal Sources	328,670	4000	916,556	601,897	40,775	328,670
6. Total Receipts/Revenues	6,572,431					8,131,659
DISBURSEMENTS/EXPENDITURES		Funct No.				
7. Instruction	4,739,247	1000				4,739,247
8. Support Services	1,537,514	2000	916,556	1,483,326		3,937,396
9. Community Services	295,000	3000				295,000
10. Nonprogrammed Charges		4000				0
11. Debt Services		5000				0
12. Provisions for Contingencies		6000				8,971,643
13. Total Disbursements/Expenditures	6,571,761		916,556	1,483,326		8,971,643
14. Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures	670		0	(881,429)	40,775	(839,984)
OTHER FINANCING SOURCES						
15. Transfers from Other Funds	7100					0
16. Sale of Bonds	7200					0
17. Sale or Compensation for Fixed Assets	7300			877,590		877,590
18. School Technology Revolving Loan Program	7500					0
19. Other Sources	7900			877,590		877,590
20. Total Other Financing Sources	0			877,590		877,590
OTHER FINANCING USES						
21. Transfers to Other Funds	8100					0
22. Other Uses	8190					0
22. Total Other Financing Uses	0					0
23. TOTAL OTHER FINANCING SOURCES AND (USES) (Line 20 minus Line 23)	0			877,590		877,590
24. ESTIMATED ENDING FUND BALANCE (Total of Lines 1, 14, 24)	1,813,610		0	180,069	399,665	2,393,344

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SUPPORT SERVICES DIVISION

ESTIMATED BUDGET
FY2008-09

54-92-76-26 District Number Oakwood Community Unit Vermillion County		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
1. ESTIMATED BEGINNING FUND BALANCES (must equal prior Ending Fund Balance)		1,813,610	0	180,069	399,665	2,393,344
RECEIPTS/REVENUES						
2. Local Sources	Acct No.	2,825,610	429,438	145,130	41,998	3,442,176
3. Flow-through Receipts/Revenue from One LEA to Another LEA	2000	15,000				15,000
4. State Sources	4000	3,590,014	514,615	474,824		4,579,453
5. Federal Sources	4000	338,530			41,998	338,530
6. Total Receipts/Revenues		6,769,154	944,053	619,954		8,375,159
DISBURSEMENTS/EXPENDITURES						
7. Instruction	1000	4,881,424				4,881,424
8. Support Services	2000	1,583,639	944,053	1,527,826		4,055,518
9. Community Services	3000					0
10. Nonprogrammed Charges	4000	299,000				299,000
11. Debt Services	5000					0
12. Provisions for Contingencies	6000					0
13. Total Disbursements/Expenditures		6,764,063	944,053	1,527,826		9,235,942
14. Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		5,091	0	(907,872)	41,998	(860,783)
OTHER FINANCING SOURCES						
15. Transfers from Other Funds	7100					0
16. Sale of Bonds	7200			903,918		903,918
17. Sale or Compensation for Fixed Assets	7300					0
18. School Technology Revolving Loan Program	7500					0
19. Other Sources	7900			903,918		903,918
20. Total Other Financing Sources		0	0	903,918	0	903,918
OTHER FINANCING USES						
21. Transfers to Other Funds	8100					0
22. Other Uses	8190			0		0
22. Total Other Financing Uses		0	0	903,918	0	903,918
23. TOTAL OTHER FINANCING SOURCES AND USES (Line 20 minus Line 23)		0	0	903,918	0	0
24. ESTIMATED ENDING FUND BALANCE (Total of Lines 1, 14, 24)		1,818,701	0	176,115	441,663	2,436,479

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SUPPORT SERVICES DIVISION

ESTIMATED BUDGET
FY2009-10

54-92-76-26		ESTIMATED BUDGET					
District Number		FY2009-10					
Oakwood Community Unit							
District Name							
Vermillion							
County							
1. ESTIMATED BEGINNING FUND BALANCES							
(must equal prior Ending Fund Balance)							
RECEIPTS/REVENUES		Act					Total
		No.	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	
2. Local Sources:	1,000	2,910,378	0	442,321	149,484	43,258	3,545,441
3. Flow-through Receipts/Revenue from Other LEA's or Another LEA	2,000	15,000					15,000
4. State Sources:	3,000	3,697,714		530,053	489,069		4,716,836
5. Federal Sources:	4,000	343,608		972,374	638,553	43,258	343,608
6. Total Receipts/Revenues		6,966,700		972,374	638,553	43,258	8,620,885
DISBURSEMENTS/EXPENDITURES		Funct					Total
		No.	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	
7. Instruction	1,000	5,027,867					5,027,867
8. Support Services	2,000	1,631,148		972,374	1,573,661		4,177,183
9. Community Services	3,000	306,475					306,475
10. Nonprogrammed Charges	4,000						0
11. Debt Services	5,000						0
12. Provisions for Contingencies	6,000						0
13. Total Disbursements/Expenditures		6,965,490		972,374	1,573,661	43,258	9,511,525
14. Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		1,210		0	(935,108)		(890,640)
OTHER FINANCING SOURCES							Total
15. Transfers from Other Funds	7,100						0
16. Sale of Bonds	7,200				931,036		931,036
17. Sale or Compensation for Fixed Assets	7,300						0
18. School Technology Revolving Loan Program	7,500						0
19. Other Sources	7,900				931,036	0	931,036
20. Total Other Financing Sources		0		0	931,036	0	931,036
OTHER FINANCING USES							Total
21. Transfers to Other Funds	8,100						0
22. Other Uses	8,190				0	0	0
22. Total Other Financing Uses		0		0	0	0	0
23. TOTAL OTHER FINANCING SOURCES AND (USES)		0		0	931,036	0	931,036
(Line 20 minus Line 23)							
24. ESTIMATED ENDING FUND BALANCE		1,819,911	0	0	172,043	484,921	2,476,875
(Total of Lines 1, 14, 24)							

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SUPPORT SERVICES DIVISION

SUMMARY
BUDGET ADDENDUM - DEFICIT REDUCTION PLAN
ESTIMATED BUDGET

Date of Adoption: _____
(Enter as MM/DD/YY)

		FY2006-07	FY2007-2008	FY2008-2009	FY2009-2010
54-92-76-26 District Number					
Oakwood Community Unit District Name					
Vermillion County					
1. ESTIMATED BEGINNING FUND BALANCES (must equal prior Ending Fund Balance)		2,378,860	2,356,738	2,393,344	2,436,479
RECEIPTS/REVENUES					
2. Local Sources:	Acct No.	3,264,981	3,341,919	3,442,176	3,545,441
3. Flow-through Receipts/Revenue from One LEA to Another LEA	2000	15,000	15,000	15,000	15,000
4. State Sources	3000	4,351,023	4,446,070	4,579,453	4,716,836
5. Federal Sources	4000	323,911	328,670	338,530	343,608
6. Total Receipts/Revenues		7,954,915	8,131,659	8,375,159	8,620,885
DISBURSEMENTS/EXPENDITURES					
7. Instruction	1000	4,601,211	4,739,247	4,881,424	5,027,867
8. Support Services	2000	3,951,695	3,937,396	4,055,518	4,177,183
9. Community Services	4000	0	0	0	306,475
10. Nonprogrammed Charges	4000	295,460	295,000	299,000	0
11. Debt Services	5000	0	0	0	0
12. Provisions for Contingencies	6000	0	0	0	0
13. Total Disbursements/Expenditures		8,848,366	8,971,643	9,235,942	9,511,525
14. Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(893,451)	(839,984)	(860,783)	(890,640)
OTHER FINANCING SOURCES					
15. Transfers from Other Funds	7100	18,500	0	0	0
16. Sale of Bonds	7200	0	0	0	0
17. Sale or Compensation for Fixed Assets	7300	852,029	877,590	903,918	931,036
18. School Technology Revolving Loan Program	7500	0	0	0	0
19. Other Sources	7900	0	0	0	0
20. Total Other Financing Sources		870,529	877,590	903,918	931,036
OTHER FINANCING USES					
21. Transfers to Other Funds	8100	0	0	0	0
22. Other Uses	8190	0	0	0	0
22. Total Other Financing Uses		0	0	0	0
23. TOTAL OTHER FINANCING SOURCES AND (USES) (Line 20 minus Line 23)		870,529	877,590	903,918	931,036
24. ESTIMATED ENDING FUND BALANCE (Total of Lines 1, 14, 24)		2,356,738	2,393,344	2,436,479	2,476,875

**Deficit Reduction Plan-Background/Assumptions
Fiscal Year 2007 through Fiscal Year 2010
54-92-76-26
Oakwood Community Unit**

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available. For additional information, please see: www.isbe.net/sims/budget/2007/budget.htm

1. Background and Narrative of Budget Reductions:

When Unit 76 dropped its contract with a busing service, it entered into a series of one-year contracts to buy its entire fleet of buses, then sell them back to the bus company. This is an advantageous arrangement for the District in that the buses used are always under the first year warranty, and the unit makes a small profit that is applied to the down payment on each year's new buses.

2. Assumptions Used in the Deficit Reduction Plan:

Basic assumption is 3% increase in both revenues and expenditures.

- Foundation Levels for General State Aid:

No specific assumption on the foundation level, alone is made there is assumed a 3% increase in GSA between the foundation level and District ADA

- Equal Assessed Valuation and Tax Rates:

Assume a 3% increase in EAV

- Employee Salaries and Benefits:

Assume a 3% increase in Salaries and Benefits

- Short and Long Term Borrowing:

The assumption is there will be no borrowing in any of the 4 funds

- Educational Impact:

None. This plan was made necessary because the revenue from the sale of fixed assets (our buses) is not considered when determining whether or not a budget deficit-reduction

- Other Assumptions:

The Buy/Sell-Back arrangement will be an annual and repeating arrangement. We will always show the same revenue to expenditure imbalance.