

CASH BASIS

GAAP BASIS

ILLINOIS STATE BOARD OF EDUCATION
School Finance Department
School Business and Support Services Division
100 North First Street
Springfield, Illinois 62777-0001

FILED

SEP 20 2004

Mark Sheldon
CHAMPAIGN COUNTY CLERK

SCHOOL DISTRICT BUDGET FORM*
July 1, 2004 - June 30, 2005

Budget of Armstrong-Ellis Consolidated School District No. 61, County of Vermillion,
State of Illinois, for the Fiscal Year beginning July 1, 2004 and ending June 30, 2005.

WHEREAS the Board of Education of Armstrong-Ellis Consolidated School District No. 61,
County of Vermillion, State of Illinois, caused to be prepared in tentative form a budget, and the
Secretary of this Board has made the same conveniently available to public inspection for at least thirty days
prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 16th day of Sept. 20 04,
notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements
have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this School District be and the same hereby is fixed and declared to be
beginning July 1, 2004 and ending June 30, 2005.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and of
expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The Budget shall be approved and signed below by Members of the School Board.

Adopted this 16th day of September 20 04 by a roll call vote of 4 Yeas, and 0 Nays, to wit:

| MEMBERS VOTING YEA: | MEMBERS VOTING NAY: |
|----------------------|---------------------|
| <i>R. S.</i> | |
| <i>Keith Banerji</i> | |
| <i>[Signature]</i> | |
| <i>[Signature]</i> | |
| | |
| | |
| | |
| | |
| | |

* Based on the Illinois Program Accounting Manual for Local Education Agencies (LEAs) as required by Section 17-1 of the School Code. A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).

Original Budget
 Amended Budget

Date: September 16, 2004

CODE: 54 092 06 1003

COUNTY: Vermilion

DISTRICT NAME: Armstrong-Ellis Consolidated

NUMBER: 61

STREET ADDRESS: 3571 Gifford Avenue

CITY: Armstrong

ZIP CODE: 61812

PART III - BUDGET SUMMARY

| Description | Acct No | (10) Educational | (20) Operations & Maintenance | (30) Bond & Interest | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Site & Construction/ Capital Improvement | (70) Working Cash | (80) Rent | (90) Fire Prevention & Safety |
|---|---------|---------------------|----------------------------------|-------------------------|------------------------|--|---|----------------------|--------------|----------------------------------|
| ESTIMATED FUND BALANCE | | [1556] | [1570] | [1584] | [1598] | [1612] | [1626] | [3260] | [1654] | [3528] |
| 1. July 1, 2004 ^A | | 361,148 | 71,018 | 3,334 | 161,460 | 25,814 | | 230,963 | | 41,130 |
| RECEIPTS/REVENUES | | [2490] | [2503] | [2569] | [2530] | [2542] | [2594] | [3164] | [2577] | [3508] |
| 2. Local Receipts | 1000 | 438,545 | 96,400 | 74,620 | 22,500 | 10,685 | 0 | 12,790 | 0 | 8,690 |
| 3. Flow-Through Receipts/Revenue from One LEA to Another LEA | 2000 | [3344] | [3345] | | [3347] | [3348] | | | | |
| 4. State Sources | 3000 | [2492] | [2505] | [2570] | [2532] | [2545] | [2595] | [4950] | [2578] | [3509] |
| 5. Federal Sources | 4000 | [2493] | [2506] | | [2533] | [2544] | [2596] | | | [3657] |
| 6. TOTAL DIRECT RECEIPTS/REVENUES | | [2494] | [2507] | [2571] | [2534] | [2545] | [2597] | [3165] | [2579] | [3510] |
| 7. Receipts/Revenues for "On Behalf of Payments" ^B | 3998 | [4052] | [4053] | [4054] | [4055] | [4056] | [4057] | | [4059] | [4060] |
| 8. TOTAL RECEIPTS/REVENUES | | [4061] | [4062] | [4063] | [4064] | [4065] | [4066] | [4067] | [4068] | [4069] |
| 9. Instruction | 1000 | 481,950 | | | | 5,080 | | | | |
| 10. Support Services | 2000 | [2496] | [2508] | | [2535] | [2547] | [2598] | | | [3511] |
| 11. Community Services | 3000 | [2497] | [2509] | | [2536] | [2548] | | | | |
| 12. Nonprogrammed Charges | 4000 | [2498] | [2510] | [2572] | [2537] | [5971] | [2599] | | | [3512] |
| 13. Debt Services | 5000 | [2499] | [2511] | [2573] | [2538] | [2550] | | | [2580] | [3513] |
| 14. Provision for Contingencies | 6000 | | | | | | | | | |
| 15. TOTAL DIRECT DISBURSEMENTS/EXPENDITURES | | [2500] | [2512] | [2574] | [2539] | [2551] | [2600] | | [2581] | [3514] |
| 16. Disbursements/Expenditures for "On Behalf of Payments" ^B | 4180 | [4070] | [4071] | [4114] | [4072] | [4115] | [4073] | | [4117] | [4074] |
| 17. TOTAL DISBURSEMENTS/EXPENDITURES | | [4075] | [4076] | [4077] | [4078] | [4079] | [4080] | | [4082] | [4083] |
| 18. Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures | | [2501] | [2513] | [2575] | [2540] | [2552] | [2601] | [3166] | [2582] | [3515] |
| | | 64,230 | (9,600) | (1,800) | 6,160 | (3,095) | 0 | 12,790 | 0 | 8,690 |

^A Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #703 and #704 (audit figures, if available).

^B GASB Statement No 24: Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf Of" Payments should only be reflected on this page (Part III-Budget Summary Lines 7 and 16).

| Description | Acct No | (10) Educational | (20) Operations & Maintenance | (30) Bond & Interest | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Site & Construction/ Capital Improvement | (70) Working Cash | (80) Rent | (90) Fire Prevention & Safety |
|--|---------|---------------------|----------------------------------|-------------------------|------------------------|--|---|----------------------|--------------|----------------------------------|
| OTHER FINANCING SOURCES (USES) | | | | | | | | | | |
| OTHER FINANCING SOURCES | 7000 | | | | | | | | | |
| 19. Transfer from Other Funds | 7100 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20. Sale of Bonds | 7200 | 0 | 0 | 0 | 0 | | 0 | | | 0 |
| 21. Sale or Compensation for Loss of Fixed Assets | 7300 | 0 | 0 | 0 | 0 | 0 | | | 0 | 0 |
| 22. School Technology Revolving Loan Program (STRLP) | 7500 | 0 | 0 | | | | | | | |
| 23. Other Sources | 7900 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| OTHER FINANCING (USES) | 8000 | | | | | | | | | |
| 24. Transfer to Other Funds | 8100 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25. Other Uses | 8190 | 0 | 0 | 0 | 0 | | | | 0 | |
| 26. TOTAL OTHER FINANCING SOURCES AND USES ^C | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 27. ESTIMATED FUND BALANCE June 30, 2005 ^D | | 425,378 | 61,418 | 1,534 | 167,620 | 22,719 | 0 | 243,753 | 0 | 49,820 |

^C Total of Lines 19-23 minus Lines 24 and 25

^D Total of Lines 1, 18 and 26

PART IV - SUMMARY OF CASH TRANSACTIONS

| Description | Acct No | (10) Educational | (20) Operations & Maintenance | (30) Bond & Interest | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Site & Construction/ Capital Improvement | (70) Working Cash | (80) Rent | (90) Fire Prevention & Safety |
|--|--------------|---------------------|----------------------------------|-------------------------|------------------------|--|---|----------------------|--------------|----------------------------------|
| 1. EST. BALANCE ON HAND JULY 1, 2004 (Cash plus Investments at Cost) ^E | 101-5 180 | 361,148 | 71,018 | 3,334 | 161,460 | 25,814 | | 230,693 | | 41,130 |
| 2. TOTAL DIRECT RECEIPTS AND OTHER FINANCING SOURCES ^F | | 828,640 | 96,400 | 74,620 | 74,500 | 10,685 | 0 | 12,790 | 0 | 8,690 |
| 3. Add Other Receipts: Loans from Other Funds | 430 | | | | | | | | | |
| 4. Loans Repayments from Other Funds | 150 | | | | | | | | | |
| 5. Corporate Personal Property Tax Replacement Tax Anticipation Notes | 406 | | | | | | | | | |
| 6. Tax Anticipation Warrants Issued | 407 | | | | | | | | | |

^E Cash plus investments must be greater than or equal to zero.

^F For cash basis budgets, this total will equal the Budget Summary - Part III - Total Direct Receipts/Revenue (Line 6) and Other Financing Sources (Lines 19, 20, 21, 22, 23).

PART IV - SUMMARY OF CASH TRANSACTIONS (Continued)

| Description | Acct No | (10) Educational | (20) Operations & Maintenance | (30) Bond & Interest | (40) Transportation | (50) Municipal Retirement/ Social Security | (60) Site & Construction/ Capital Improvement | (70) Working Cash | (80) Rent | (90) Fire Prevention & Safety |
|--|---------|---------------------|-------------------------------------|-------------------------|------------------------|--|---|----------------------|--------------|-------------------------------------|
| 7. Tax Anticipation Notes Issued | 408 | | | | | | | | | |
| 8. Teachers'/Employees' Orders Issued | 409 | | | | | | | | | |
| 9. State Aid Anticipation Certificates Issued | 410 | | | | | | | | | |
| 10. Other (Attach Itemization) | 499 | | | | | | | | | |
| 11. TOTAL OTHER RECEIPTS (Total of Lines 3-10) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 12. TOTAL DIRECT RECEIPTS, OTHER FINANCING SOURCES, AND OTHER RECEIPTS (Total of Lines 2 and 11) | | 828,640 | 96,400 | 74,620 | 74,500 | 10,685 | 0 | 12,790 | 0 | 8,690 |
| 13. TOTAL AMOUNT AVAILABLE (Total of Lines 1 and 12) | | 1,189,788 | 167,418 | 77,954 | 235,960 | 36,499 | 0 | 243,483 | 0 | 49,820 |
| 14. TOTAL DIRECT DISBURSEMENTS AND OTHER FINANCING USES ^G | | 764,410 | 106,000 | 76,420 | 68,340 | 13,780 | 0 | 0 | 0 | 0 |
| ADD OTHER DISBURSEMENTS: | 150 | | | | | | | | | |
| 15. Loans to Other Funds ^H | | | | | | | | | | |
| 16. Loan Repayments to Other Funds | 430 | | | | | | | | | |
| 17. Corporate Personal Property Replacement Tax Anticipation Notes Redeemed | 406 | | | | | | | | | |
| 18. Tax Anticipation Notes Redeemed | 407 | | | | | | | | | |
| 19. Tax Anticipation Notes Redeemed | 408 | | | | | | | | | |
| 20. Teachers'/Employees' Orders Redeemed | 409 | | | | | | | | | |
| 21. State Aid Anticipation Certificates Redeemed | 410 | | | | | | | | | |
| 22. Other (Attach Itemization) | 499 | | | | | | | | | |
| 23. TOTAL OTHER DISBURSEMENTS (Total of Lines 15-22) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24. TOTAL DIRECT DISBURSEMENTS, OTHER FINANCING USES, AND OTHER DISBURSEMENTS (Total Lines 14 and 23) | | 764,410 | 106,000 | 76,420 | 68,340 | 13,780 | 0 | 0 | 0 | 0 |
| 25. Est. Balance on Hand June 30, 2005 (Cash Plus Investments at Cost) (Total of lines 13 less line 24) ^I | | 425,378 | 61,418 | 1,534 | 167,620 | 22,719 | 0 | 243,483 | 0 | 49,820 |

^G For cash basis budgets, this total will equal the Budget Summary - Part III Total Direct Disbursements/Expenditures (Line 15) and Other Financing Uses (Lines 24, 25).

^H Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-6 of the School Code).

^I Cash plus investments must be greater than or equal to zero.

CERTIFICATION OF BUDGET

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education, Armstrong-Ellis Consolidated School District #61, Vermilion County, Illinois, and as such official, I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true, and complete copy of the Budget Resolution, July 1, 2004 to June 30, 2005, of the Board adopted on the 16th day of September, 2004.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly; that the vote on the adoption of said resolution was taken openly; that said meeting was called and held at a specified time and place convenient to the public; that notice of said meeting was duly given to all of the news media requesting such notice; that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended; that the Board has complied with all the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 16th day of September 2004.



Keith O'Banion, Secretary

Board of Education
Armstrong-Ellis Cons. School District #61
Armstrong, Vermilion County, Illinois 61812

FILED

SEP 20 2004

Mark A. Holden
CHAMPAIGN COUNTY CLERK

**2004-2005 Budget
Certificate of Compliance**

I, the undersigned, hereby certify that I am the Secretary of the Board of Education for the Armstrong-Ellis Consolidated School District #61 in Vermilion County, Illinois. As Secretary of said Board of Education, I certify that the 2004-2005 Legal Budget Resolution is an accurate record of the district as represented on Form 50-36 of the Illinois State Board of Education.

This certification is hereby presented to specifically meet the requirements of the Revenue Act of 1983 (now the Property Tax Code).

Keith O'Banion

Keith O'Banion, Secretary
Armstrong-Ellis Consolidated School District #61
Board of Education

9.16.04

Date